

Optional Insurance – Group Term Life

Basic Group Life Insurance Costs

Costs for Basic Life Insurance (based on employee's annual earnings)	Employee's Annual Earnings	Amount of Insurance	Employee Monthly Premium	City Monthly Premium	Total Monthly Premium
		\$30,000.01 – \$31,000	\$46,500	\$2.51	\$1.67
	\$31,000.01 – \$32,000	\$48,000	\$2.59	\$1.73	\$4.32
	\$32,000.01 – \$33,000	\$49,500	\$2.67	\$1.78	\$4.45
	GTL Limited	\$50,000	\$2.70	\$1.80	\$4.50
	\$33,000.01 – \$34,000	\$51,000	\$2.75	\$1.84	\$4.59
	\$34,000.01 – \$35,000	\$52,500	\$2.84	\$1.89	\$4.73
	\$35,000.01 – \$36,000	\$54,000	\$2.92	\$1.94	\$4.86
	\$36,000.01 – \$37,000	\$55,500	\$3.00	\$2.00	\$5.00
	\$37,000.01 – \$38,000	\$57,000	\$3.08	\$2.05	\$5.13
	\$38,000.01 – \$39,000	\$58,500	\$3.16	\$2.11	\$5.27
	\$39,000.01 – \$40,000	\$60,000	\$3.24	\$2.16	\$5.40
	\$40,000.01 – \$41,000	\$61,500	\$3.32	\$2.21	\$5.53
	\$41,000.01 – \$42,000	\$63,000	\$3.40	\$2.27	\$5.67
	\$42,000.01 – \$43,000	\$64,500	\$3.48	\$2.32	\$5.80
	\$43,000.01 – \$44,000	\$66,000	\$3.56	\$2.38	\$5.94
	\$44,000.01 – \$45,000	\$67,500	\$3.65	\$2.43	\$6.08
	\$45,000.01 – \$46,000	\$69,000	\$3.73	\$2.48	\$6.21
	\$46,000.01 – \$47,000	\$70,500	\$3.81	\$2.54	\$6.35
	\$47,000.01 – \$48,000	\$72,000	\$3.89	\$2.59	\$6.48
	\$48,000.01 – \$49,000	\$73,500	\$3.97	\$2.65	\$6.62
	\$49,000.01 – \$50,000	\$75,000	\$4.05	\$2.70	\$6.75
	\$50,000.01 – \$51,000	\$76,500	\$4.13	\$2.75	\$6.88
	\$51,000.01 – \$52,000	\$78,000	\$4.21	\$2.81	\$7.02
	\$52,000.01 – \$53,000	\$79,500	\$4.29	\$2.86	\$7.15
	\$53,000.01 – \$54,000	\$81,000	\$4.37	\$2.92	\$7.29
	\$54,000.01 – \$55,000	\$82,500	\$4.46	\$2.97	\$7.43
	\$55,000.01 – \$56,000	\$84,000	\$4.54	\$3.02	\$7.56
	\$56,000.01 – \$57,000	\$85,500	\$4.62	\$3.08	\$7.70
	\$57,000.01 – \$58,000	\$87,000	\$4.70	\$3.13	\$7.83
	\$58,000.01 – \$59,000	\$88,500	\$4.78	\$3.19	\$7.97
	\$59,000.01 – \$60,000	\$90,000	\$4.86	\$3.24	\$8.10
	\$60,000.01 – \$61,000	\$91,500	\$5.94	\$3.29	\$8.23
	\$61,000.01 – \$62,000	\$93,000	\$5.27	\$3.35	\$8.37
	\$62,000.01 – \$63,000	\$94,500	\$5.35	\$3.40	\$8.50
	\$63,000.01 – \$64,000	\$96,000	\$5.43	\$3.46	\$8.64
	\$64,000.01 – \$65,000	\$97,500	\$5.51	\$3.51	\$8.78
	\$65,000.01 – \$66,000	\$99,000	\$5.35	\$3.56	\$8.91
	\$66,000.01 – \$67,000	\$100,500	\$5.43	\$3.62	\$9.05
	\$67,000.01 – \$68,000	\$102,000	\$5.51	\$3.67	\$9.18

Updated November 2, 2016

Optional Insurance – Group Term Life

Basic Group Life Insurance Costs - *Continued*

Employee's Annual Earnings	Amount of Insurance	Employee Monthly Premium	City Monthly Premium	Total Monthly Premium
\$68,000.01 - \$69,000	\$103,500	\$5.59	\$3.73	\$9.32
\$69,000.01 - \$70,000	\$105,000	\$5.67	\$3.78	\$9.45
\$70,000.01 - \$71,000	\$106,500	\$5.75	\$3.83	\$9.58
\$71,000.01 - \$72,000	\$108,000	\$5.83	\$3.89	\$9.72
\$72,000.01 - \$73,000	\$109,500	\$5.91	\$3.94	\$9.85
\$73,000.01 - \$74,000	\$111,000	\$5.99	\$4.00	\$9.99
\$74,000.01 - \$75,000	\$112,500	\$6.08	\$4.05	\$10.13
\$75,000.01 - \$76,000	\$114,000	\$6.16	\$4.10	\$10.26
\$76,000.01 - \$77,000	\$115,500	\$6.24	\$4.16	\$10.40
\$77,000.01 - \$78,000	\$117,000	\$6.32	\$4.21	\$10.53
\$78,000.01 - \$79,000	\$118,500	\$6.40	\$4.27	\$10.67
\$79,000.01 - \$80,000	\$120,000	\$6.48	\$4.32	\$10.80
\$80,000.01 - \$81,000	\$121,500	\$6.56	\$4.37	\$10.93
\$81,000.01 - \$82,000	\$123,000	\$6.64	\$4.43	\$11.07
\$82,000.01 - \$83,000	\$124,500	\$6.72	\$4.48	\$11.20
\$83,000.01 - \$84,000	\$126,000	\$6.80	\$4.54	\$11.34
\$84,000.01 - \$85,000	\$127,500	\$6.89	\$4.59	\$11.48
\$85,000.01 - \$86,000	\$129,000	\$6.97	\$4.64	\$11.61
\$86,000.01 - \$87,000	\$130,500	\$7.05	\$4.70	\$11.75
\$87,000.01 - \$88,000	\$132,000	\$7.13	\$4.75	\$11.88
\$88,000.01 - \$89,000	\$133,500	\$7.21	\$4.81	\$12.02
\$89,000.01 - \$90,000	\$135,000	\$7.29	\$4.86	\$12.15
\$90,000.01 - \$91,000	\$136,500	\$7.37	\$4.91	\$12.28
\$91,000.01 - \$92,000	\$138,000	\$7.45	\$4.97	\$12.42
\$92,000.01 - \$93,000	\$139,500	\$7.53	\$5.02	\$12.55
\$93,000.01 - \$94,000	\$141,000	\$7.61	\$5.08	\$12.69
\$94,000.01 - \$95,000	\$142,500	\$7.70	\$5.13	\$12.83
\$95,000.01 - \$96,000	\$144,000	\$7.78	\$5.18	\$12.96
\$96,000.01 - \$97,000	\$145,500	\$7.86	\$5.24	\$13.10
\$97,000.01 - \$98,000	\$147,000	\$7.94	\$5.29	\$13.23

Your coverage amount is equal to your annual salary, rounded up to the next \$1,000 increment, multiplied by 1.5. Your monthly premium equals \$0.054 times each \$1,000 of coverage.