

2023 TRUSTEE ELECTION

Retired Member Seat – Three-Year Term (July 1, 2023 – June 30, 2026) Active Member Seat – Remainder of Three-Year Term (July 1, 2023 – June 30, 2025)

Candidate Application Period

8:00 am, Thursday, April 13, 2023 to 5:00 pm Thursday, April 27, 2023

Responsibility of the Board of Administration

The Board is responsible for overseeing the management of the business and affairs of the Seattle City Employees' Retirement System (SCERS) in accordance with applicable laws. SCERS's assets are held in trust. The Board has a fiduciary responsibility for those assets. The two key fiduciary responsibilities are the duty of prudence and the duty of loyalty. The duty of prudence is largely about process and ensuring an investment process was prudent. The duty of loyalty requires the trustee to act "with an eye single to the interests of the members and beneficiaries". Please visit the Board's website for more information.

Eligible Candidates

the Seattle City Employees' Retirement System as action 4.36.500.A.4.
CERS as provided in SMC Section 4.36.500.A.4 oyed by Finance and Administrative Services t member of the Board is employed by FAS.)
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Candidates can submit their candidacy one of two ways:

- Emailing your Name, Department, and Phone Number to <u>retirecity@seattle.gov</u>
- Mailing the information to: Seattle City Employees' Retirement System, 720 3rd Ave, Suite 900, Seattle, WA 98104

All applications for candidacy must be received no later than 5:00 p.m., Thursday, April 27, 2023.

Your biography and photograph must also be submitted no later than Thursday April 27, 2023 at 5:00 p.m. (**no exceptions**). Please email your biography and photograph to: **retirecity@seattle.gov**

Candidate Biography:

- > Please submit up to one-half page (8 ½ by 11" sheet of paper).
- ➢ Font: Arial
- ➢ Size: 11

Candidate Photograph

.JPEG only

720 Third Avenue, Suite 900, Seattle, Washington 98104 Tel: 206.386.1293 Toll Free: 877.865.0079 Fax: 206.386.1506 Website: <u>www.seattle.gov/retirement</u> Email: <u>retirecity@seattle.gov</u>