



SEATTLE CITY COUNCIL  
**CENTRAL STAFF**

# **DISCUSSION OF MAYOR'S PROPOSED SIX-YEAR PARK DISTRICT FUNDING PLAN**

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SEATTLE PARK DISTRICT BOARD  
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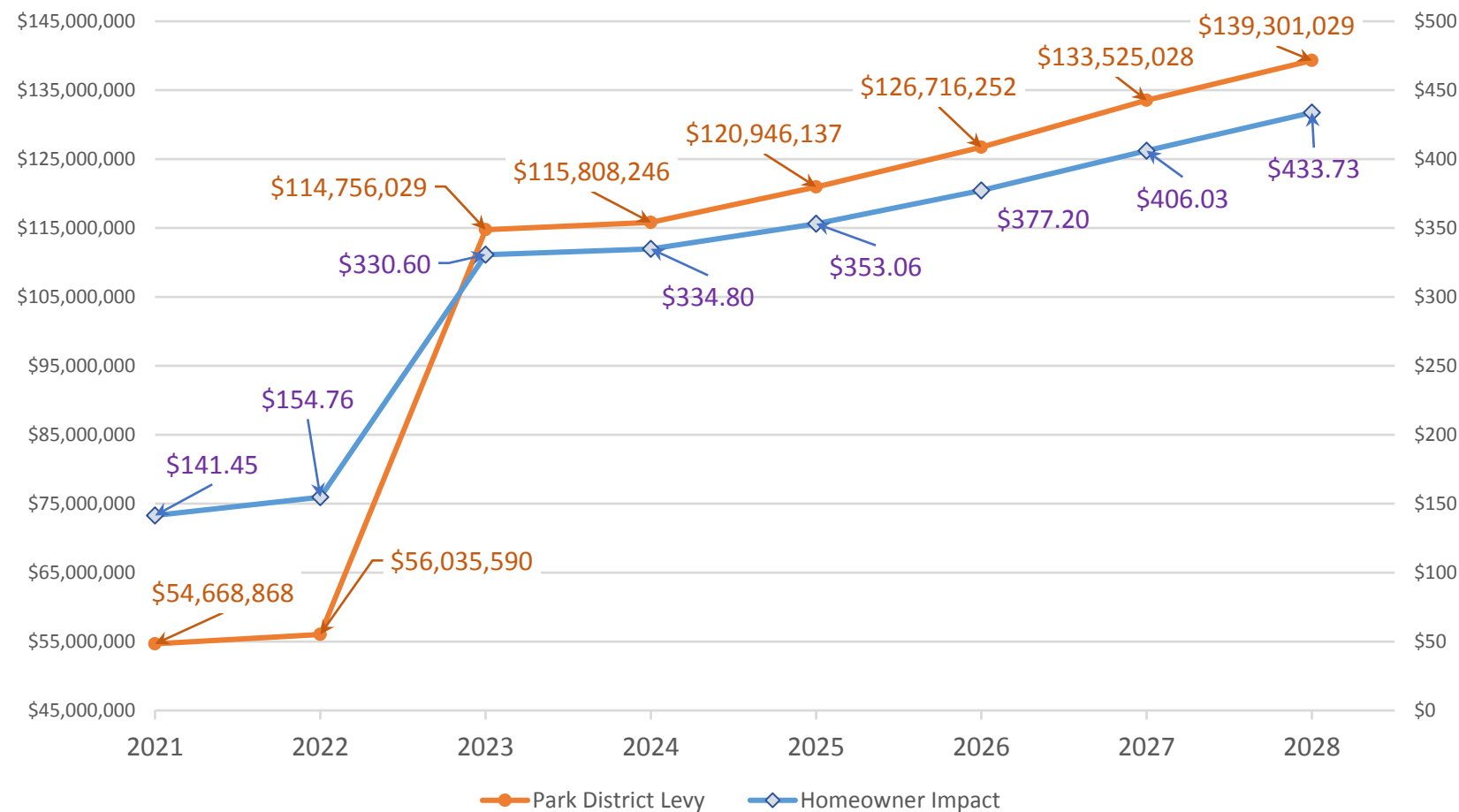
# Mayor's Proposed Funding Plan Compared to BPRC Recommendations

Funding Element	BPRC Proposal	Mayor's Proposal
1. Continued Funding Cycle 1	\$58.2 million	\$58.2 million
2. Cycle 2 Investments	\$30 million	\$29.1 million
3. New Proposed Investments by Mayor	0	\$11 million
4. Pre-Commitment Projects - Capital	Cash: \$10 million Debt service: \$10 million annually*	Cash: \$12 million Debt service: \$4 to \$11 million annually*
Pre- Commitment Projects – Operating & Maintenance	\$2,000,000 - \$2,500,000*	\$2,300,000 - \$2,500,000*
5. Covid Recovery Reserve (Park Fund Only)	\$10 million	\$3.1 million
6. New Proposed Park Fund Stabilization	0	\$.735 million
7. Smith Cove Revenue backfill (one-time only)	0	\$2.616 million
<b>Total</b>	<b>\$108.2 million</b>	<b>\$114.7 million</b>

*\*annual amounts that begin mid-cycle*

# Proposed Funding Plan & Homeowner Impact\*

Actual 2021 – 2022 and Proposed 2023 – 2028



\*Estimated, annual levy amount for a residence of median assessed value - \$874,760 in 2023

# 1. Continued Funding of Cycle 1 Initiatives – Unchanged by Mayor’s Proposed Funding Plan

✓ Major Maintenance & Asset Management	✓ Provide Clean, Safe, Welcoming Parks	✓ More Programs for Older Adults
✓ Community Center Rehabilitation	✓ Make Parks Safer	✓ Art in Parks
✓ Saving Our City Forests	✓ Improve Off Leash Areas	✓ Get Moving Fund
✓ Aquarium Major Maintenance	✓ Rejuvenate P-Patches	✓ Customer Service and Technology
✓ Zoo Operating Support	✓ Restore Community Center Operations	✓ Park Land Acquisition
✓ Utility Funding	✓ Recreation Opportunities for All	✓ Equity Fund
✓ Increase Preventative Maintenance	✓ Better Programs for Young People	✓ Waterfront Park Development & Maintenance
✓ Connecting to Greenways	✓ Maintaining Land Banked Sites	✓ Performance Monitoring and Strategic Management
✓ Urban Parks Partnership		

## 2. Cycle 2 Investment Proposals recommended by BPRC

Proposed Investment	BPRC Recommendation	Mayor's Proposed Change	New Total
Park Safety	\$850,000	(\$400,000)	\$450,000
Evening & Second Shift Parks & Bathrooms	\$794,300	\$400,000	\$1,194,300
Autolocking & Winterization of Bathrooms	\$174,000	\$405,000	\$579,000
Park Beautification	\$269,750	(\$269,750)	0
Viewpoint Management	\$352,750	(\$352,750)	0
Urban Food Systems	\$700,000	(\$700,000)	0
Teen Development Programming	\$520,000	(\$165,000)	\$355,000
Youth Mentorship & Employment	\$400,000	\$405,000	\$805,000
Park Concierge	\$650,000	\$96,000	\$746,000
Acquisition	\$350,000	(\$350,000)	0

### 3. New Proposed Investments included in Mayor's Funding Plan

Investment Proposal	Mayor's Proposal (ongoing)
Organizational Capacity	\$840,000
Youth Opportunity Fund	\$800,000
Park Rangers	\$3,060,000
Green Seattle Partnership	\$970,000
Utilities Funding	\$5,300,000
<b>Total</b>	<b>\$11 million</b>

## 4. Summary of Pre-Commitment Projects

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Proposed Investment	BPRC Recommendation	Mayor's Proposed Change	New Total
Cash Financing	\$25,000,000	\$2,000,000	\$27,000,000
Debt Financing	\$110,000,000	\$36,000,000	\$146,000,000
Operating & Maintenance Costs	\$2,000,000 to \$2,500,000	unchanged	unchanged

## 4. Pre-Commitment Projects

Investment Proposal	Proposed Funding
Six Land Banked Park Development Projects - Smith Cove (Phase 1), West Seattle Junction, 48th and Charlestown, Morgan Junction, Wedgwood, and A.B. Ernst Park.	\$12.4 million (Cash)
Amy Yee Tennis Center Renovation	\$10 million (Cash)
Loyal Heights Community Center Renovation	\$29 million (Debt) \$750k (Cash)
Lake City Community Center Redevelopment	\$29 million (Debt)
Green Lake Community Center and Evans Pool Improvements	\$56 million (Debt) \$3.5 million (Cash)
Tenant Improvements at new 8 <sup>th</sup> & Mercer Community Center	\$17 million (Debt) \$750k (Cash)
Capital Contingency Fund	\$15 million (Debt)



# 5. COVID Recovery Reserve

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Proposed Investment	BPRC Recommendation	Mayor's Proposed Change	New Total
Parks Fund backfill	\$10,000,000	(\$6,880,000)	\$3.1m (2023); \$1.8m (2024); \$900k (2025); \$0 thereafter

## 6. New Proposed Park Fund Stabilization Reserve

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- \$735,000 in 2023, rising to \$5.3 million by 2028
- Funding to support annual inflationary costs (annual wage increases) reducing need to increase Park fees and revenues to cover such costs.

## 7. Smith Cove Revenue Backfill

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- \$2.616 million (one-time) - to back appropriation made in Cycle 1 for which revenue was redirected during pandemic

# Questions?