

The City of Seattle

Landmarks Preservation Board

Mailing Address: PO Box 94649 Seattle WA 98124-4649 Street Address: 700 5th Ave Suite 1700

STAFF REPORT REVIEW OF APPLICATIONS FOR SPECIAL VALUATION

PROPERTY: Seattle Labor Temple, Parcel No. 065400-0008

ADDRESS: 2800 First Avenue

OWNER: Clay 2800 LLC

MAILING ADDRESS: 2800 First Avenue, Seattle, WA 98121

CONTACT PERSON: Chris Faul, chris@faul.company

LANDMARK VERIFICATION: City of Seattle Landmark, Council Ordinance No. 123345

REHABILITATION PERIOD: June 20, 2020 – April 19, 2022

SUBMITTED REHABILITATION COSTS: \$15,131,021

ELIGIBLE REHABILITATION COSTS: \$15,092,529

DISALLOWED COSTS: \$38,492

Total Assessed Value: L - \$6,046,200; I - \$500; T - \$6,046,700

Percentage Value of Rehabilitation: 3018505.8%

Approval of Rehab Work: Work for designated portions of the property were performed in compliance with the *Secretary of Interiors Standards for Rehabilitation*, and received a Certificate of Approval from the Landmarks Board.

Proposed Motion: I move that the Landmarks Preservation Board approve the following property for Special Tax Valuation: Seattle Labor Temple, 2800 First Avenue, that this action is based upon criteria set forth in Title 84 RCW Chapter 449; that this property has been substantially improved in the 24-month period prior to application; and that the recommendation is conditioned upon the execution of an agreement between the Landmarks Preservation Board and the owner.

Administered by The Historic Preservation Program The Seattle Department of Neighborhoods

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