



The City of Seattle

Landmarks Preservation Board

Mailing Address: PO Box 94649, Seattle WA 98124-4649

Street Address: 600 4th Avenue, 4th Floor

October 6, 2020

LPB 385/20

Pine Street Owner, LP
Daniel Schwaegler
100 Pine Street, Ste 3000
San Francisco, CA 94111

RE: Bon Marche/Macy's Building, 300 Pine Street (Unit 2)

Dear Mr. Daniel Schwaegler:

Your application for special tax valuation has been referred to the Landmarks Preservation Board (Board) by the King County Assessor.

I am enclosing a copy of the Board's regulations and am requesting the following information by October 27, 2020:

- time period during which rehabilitation occurred;
- representative photographs of rehabilitation work and photographs of the building (interior and exterior) prior to and after rehabilitation. Photographs should be affixed to 8 ½ x 11 white paper with a label identifying the image and whether the photograph was taken before, during or after construction;
- a detailed description of the rehabilitation; and
- detailed information about the costs incurred. Eligible rehabilitation expenditures are based on the IRS definition of Qualified Rehabilitation Expenditure and is explained in the enclosed information piece, Special Valuation for Rehabilitated Historic Properties. I will need documentation to confirm your expenditures. This can be in the form of receipts, check ledgers or income tax returns.

**Administered by The Historic Preservation Program
The Seattle Department of Neighborhoods**

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Once the Board takes action on your application, an agreement between the Board and the owner must be signed within ten days. The Board is required to act on your application within 45 days of receipt from the Assessor; therefore, I am placing this application on the November 18, 2018 agenda of the Landmarks Preservation Board.

There is an application fee of \$250.00 to pay for administrative costs incurred by the City of Seattle. The fee must be paid after the Board approval and before the approved application is forwarded to the Assessor.

Please contact me at sarah.sodt@seattle.gov or at 615-1786 if you need assistance, or have any questions.

Sincerely,



Sarah Sodt
City Historic Preservation Officer

cc: Erin Doherty, Landmarks Preservation Board Coordinator
Paul Brenneke, Sortis