

# Celebrating the Success of the 2016 Housing Levy

#### Building Affordable Homes in Seattle

For over 40 years, Seattle residents have voted consistently to support the Housing Levy, a vital source of affordable housing funding. Thanks to this support, we have created and preserved nearly **13,000 affordable rental homes** and assisted over **1,000 families** in realizing their goal of homeownership. **Over 16,000 people** now enjoy safe, stable homes they can afford thanks to the 2016 Levy.

#### The Impact of the 2016 Housing Levy

The 2016 Housing Levy allocated **\$290 million** over seven years, surpassing expectations by creating permanently affordable homes for both rental and ownership. With an intent to support our neighbors with the lowest incomes, the levy has played an instrumental role in preventing and ending homelessness, while also encouraging further investments in our city's housing resources.

## Rental Housing Production and Preservation Program

The levy has significantly boosted efforts to build and preserve permanently affordable rental homes for individuals like educators, grocery store clerks, childcare workers, and people experiencing homelessness. We have achieved **139%** of our 7-year goal, equaling **2,864 new rental homes** and **621 reinvested homes**.

#### Homeownership Program

With the levy's help, we've achieved **135%** of our homeownership program goal. We've facilitated the creation of permanently affordable for-sale homes. Additionally, we have helped low-income families with downpayments to purchase their first homes, provided emergency support to prevent foreclosure, and issued grants to make critical repairs to help homeowners stay in their homes, in total assisting **379 households**.

#### **Operating and Maintenance Program**

The levy supported 526 homes with minimum 20-year obligations, helping low-income residents remain stably housed, ensuring staff are adequately compensated, and buildings are properly maintained.

We reached **103%** of our goal.

### Homelessness Prevention and Housing Stability Services

The levy helped **4,364 households** avoid eviction and assisted those experiencing homelessness to find stable housing, achieving **97%** of our goal.

#### Acquisition and Preservation Loans

We provided **15 short-term loans** totaling **\$95.7 million** serving as a catalyst for future affordable housing development and creating an additional **2,355 affordable homes**.

The 2016 Levy has propelled the success of our community-focused housing mission, and it is all thanks to the unwavering support of Seattle residents. **Together, we're building a city where everyone has a healthy and affordable home.** 

