

Fund Financial Plans

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General Fund (00100)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 ⁽¹⁾ Projected	2026 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	63,193	0	272,473				
Budgetary Fund Balance Adjustment	(9,799)	0	854				
<i>Beginning Budgetary Fund Balance</i>	<i>53,394</i>	<i>8,099</i>	<i>273,327</i>	<i>193,616</i>	<i>210,898</i>	<i>194,049</i>	<i>115,643</i>
Sources of Funds							
Property Tax (Including Medic One Levy)	363,689	373,767	371,631	380,477	386,627	388,948	390,887
Retail Sales Tax	299,412	303,929	329,638	332,994	339,827	359,195	380,627
Business & Occupation Tax	315,394	317,427	326,617	334,960	344,132	370,705	395,641
Utility Tax - Private	44,717	38,958	42,919	40,924	38,190	35,554	34,237
Utility Tax - Public	173,618	178,104	184,358	191,149	196,958	204,334	212,642
Other City Taxes	12,869	23,376	14,801	13,959	14,837	15,841	16,564
Parking Meters	16,509	25,603	24,311	37,957	44,463	44,904	44,898
Court Fines	18,611	16,092	12,805	19,759	24,342	25,223	26,017
Revenue from Other Public Entities	20,878	15,550	17,919	17,777	18,044	18,744	19,434
Grants	69,415	12,836	64,148	23,004	10,517	8,669	8,669
Fund Balance Transfers	44,677	159,586	156,172	111,008	94,700	0	0
Service Charges & Reimbursements	42,837	109,810	99,461	40,890	42,364	42,725	43,157
Licenses, Permits, Interest Income and Other	72,132	70,829	77,497	78,591	79,508	81,337	82,762
Payroll Tax	248,216	0	43,400			0	0
Admission Tax	9,478	0					
<i>Total Budgetary Revenues</i>	<i>1,752,450</i>	<i>1,645,866</i>	<i>1,765,677</i>	<i>1,623,449</i>	<i>1,634,509</i>	<i>1,596,179</i>	<i>1,655,537</i>
Expenditures							
Administration	318,319	320,633	280,335	319,319	338,945	341,926	342,998
Emergency Fund Contribution	0	10,000	10,000	6,500	6,500	15,000	15,000
Revenue Stabilization Fund Contribution	0	15,400	55,697	3,590	1,699	2,473	2,908
Arts, Culture & Recreation	116,452	129,600	129,600	132,511	133,750	134,646	135,649
Education & Human Services	180,468	211,683	211,683	235,623	240,628	240,075	240,599
Livable & Inclusive Communities	101,616	67,406	67,406	63,107	61,821	62,179	62,671
Public Safety	724,375	729,863	729,863	752,525	772,882	781,694	792,243
Utilities, Transportation & Environment	88,695	100,713	100,713	92,993	95,132	96,591	96,700
Budget Adjustments							
Current Year Encumbrance CFD's			35,522				
Current Year Grant/Svc Contract/Capital CFD's			61,060				
Legislated CFD's			85,564				
Other Standalone Legislation			15,192				
Mid-year Supplemental Legislation			52,554				
Year-end Supplemental Legislation			30,427				
Underspend Assumption			(20,228)				
<i>Total Budgetary Expenditures</i>	<i>1,529,925</i>	<i>1,585,297</i>	<i>1,845,389</i>	<i>1,606,167</i>	<i>1,651,357</i>	<i>1,674,585</i>	<i>1,688,767</i>
<i>Ending Balance Sheet Adjustment</i>	<i>(2,592)</i>						
<i>Ending Budgetary Fund Balance</i>	<i>273,327</i>	<i>68,668</i>	<i>193,616</i>	<i>210,898</i>	<i>194,049</i>	<i>115,643</i>	<i>82,413</i>
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	37,340						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	35,522						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	61,060						
Anticipated Legislated CFD	85,564						
Planning Reserves							
Planning Reserves	21,641	66,093	38,008	103,364	194,049	334,817	507,035
<i>Total Reserves</i>	<i>166,447</i>	<i>66,093</i>	<i>38,008</i>	<i>103,364</i>	<i>194,049</i>	<i>334,817</i>	<i>507,035</i>
<i>Ending Unreserved Budgetary Fund Balance</i>	<i>106,881</i>	<i>2,575</i>	<i>155,608</i>	<i>107,534</i>		<i>(219,174)</i>	<i>(424,622)</i>

⁽¹⁾ In order to address the long-term structural General Fund deficit, the Executive and Legislative branches are jointly convening a Seattle Revenue Stabilization Workgroup, which will provide recommendations on potential progressive revenue options for the City to consider as part of the 2025 budget process.

Judgment and Claims Fund (00126)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	14,958	9,958	8,822				
Budgetary Fund Balance Adjustment	0	0	1				
<i>Beginning Budgetary Fund Balance</i>	14,958	9,958	8,823	8,823	3,822	3,822	3,822
<u>Sources of Funds</u>							
Legal Service Fees	144	0	5,000	0	0	0	0
City Litigation Recoveries	36	7,782	7,782	7,782	7,782	7,782	7,782
General Fund Contribution	20,534	22,467	22,467	25,612	26,124	29,911	30,509
General Government-Other Rev	0	0	0	0	0	0	0
Operating Transfers In	0	0	0	3,200	3,200	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			14,000				
<i>Total Budgetary Revenues</i>	20,714	30,248	49,248	36,594	37,106	37,692	38,291
<u>Expenditures</u>							
Judgment & Claims - Claims	1,311	3,524	3,524	3,524	3,524	3,595	3,667
Judgment & Claims - Litigation	17,580	22,837	22,837	29,182	29,695	30,134	30,583
Judgment & Claims - General	0	88	88	88	88	88	88
Judgment & Claims - Police Action	7,958	3,799	3,799	8,799	3,799	3,875	3,953
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			19,000				
<i>Total Budgetary Expenditures</i>	26,849	30,248	49,248	41,594	37,106	37,692	38,291
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	8,823	9,958	8,823	3,822	3,822	3,822	3,822
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0	10,000					
<i>Total Reserves</i>	0	10,000	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	8,823	(42)	8,823	3,822	3,822	3,822	3,822

Note: In 2023 and 2024, the \$3.2 million noted as Operating Transfers In will be appropriated from below the line reserves.

Sweetened Beverage Tax (00155)

	2021	2022	2022	2023	2024	2025	2026
Amounts in \$1,000s	Actuals	Adopted	Revised	Adopted ⁴	Endorsed	Projected	Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	6,373	(297)	8,252	1,422			
Budgetary Fund Balance Adjustment	(277)		(30)				
<i>Beginning Budgetary Fund Balance</i>	6,096	(297)	8,222	1,422	1,059	588	1,133
<u>Sources of Funds</u>							
Sweetened Beverage Tax	21,379	20,384	20,705	20,394	20,700	21,114	21,536
Transfer from General Fund		1,389					
Transfer from Coronavirus Local Fiscal Recovery Fund		945	945				
Transfer from JumpStart Fund ²				1,200	1,200		
<i>Total Budgetary Revenues</i>	21,379	22,718	21,650	21,594	21,900	21,114	21,536
<u>Expenditures</u>							
Office of City Auditor	200						
Office of Sustainability and Environment	7,381	5,948	5,948	6,091	6,111	6,233	6,358
Department of Education and Early Learning	5,661	7,832	7,832	7,735	7,839	7,996	8,156
Human Services Department	4,700	4,935	4,935	4,941	5,218	5,323	5,429
Department of Parks and Recreation	65	303	303	302	311	317	324
Department of Neighborhoods	1,247	2,973	2,973	2,889	2,892	2,950	3,009
Potential Reductions Needed to Balance Fund ³						(2,250)	(2,250)
<u>Budget Adjustments ¹</u>							
Office of City Auditor			800				
Office of Sustainability and Environment			65				
Department of Education and Early Learning			3,176				
Human Services Department			2,329				
Department of Parks and Recreation			(50)				
Department of Neighborhoods			139				
<i>Total Budgetary Expenditures</i>	19,253	21,991	28,450	21,957	22,371	20,569	21,025
<u>Ending Balance Sheet Adjustment</u>							
<i>Ending Budgetary Fund Balance</i>	8,222	430	1,422	1,059	588	1,133	1,644
<u>Planning Reserves</u>							
Revenue Stabilization Reserve	2,000	2,000	2,000	850	50	0	0
Planning Reserve		164		181	513	1,002	1,615
<i>Total Reserves</i>	2,000	2,164	2,000	1,031	563	1,002	1,615
<i>Ending Unreserved Budgetary Fund Balance</i>	6,222	(1,734)	(578)	28	25	131	29

Notes:

¹ 2022 Budget Adjustments include AWI, carryforwards, supplementals and 2021 encumbrance carryforwards.

² Through CBA FG-903-A-001-2023, Council transferred \$1.2 million in JumpStart revenue into the Sweetened Beverage Tax Fund in both 2023 and 2024 to temporarily buffer a shortfall in Sweetened Beverage Tax (SBT) revenue. This action is in response to the November 2022 revenue forecast.

³ If the current revenue projection were to remain accurate and no other revenue sources are utilized to supplement SBT revenues, expenditure reductions of this magnitude would be necessary to keep the fund balanced.

⁴ Due to a technical error, the revenues in the funds section of the 2023 Adopted and 2024 Endorsed budget overstates total anticipated revenues for the SBT fund; they are accurately represented in this financial plan. The error will be corrected through 2023 legislation to align them with this financial plan.

Cumulative Reserve Subfund - Unrestricted (00164)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	22,475	12,032	18,288	1,342	892	1,617	1,280
Budgetary Fund Balance Adjustment	(3,592)	0					
<i>Beginning Budgetary Fund Balance</i>	18,883	12,032	18,288	1,342	892	1,617	1,280
<u>Sources of Funds</u>							
Street Vacation Fees	3,775	0			1,041		
State Grants	15	0	31				
Federal Grants	945	0					
Investment Earnings	2,115	1,400	1,600	1,000	1,000	1,000	1,000
Miscellaneous Revenues	236		8				
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	7,086	1,400	1,639	1,000	2,041	1,000	1,000
<u>Expenditures</u>							
Debt Service Payments	2,834	1,214	1,214	1,211	1,077	1,073	1,087
Capital Project Spending	3,226	4,944	7,096	97	98	118	119
Tenant Relocation Assistance - Admin costs	142	142	142	142	142	146	150
Support to Operating Departments	1,478	6,954	4,803				
Transfer to General Fund							
<u>Budget Adjustments</u>							
Current Year Grant/Svc Contract/Capital CFD's			5,332				
<i>Total Budgetary Expenditures</i>	7,681	13,254	18,586	1,450	1,316	1,337	1,356
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Budgetary Fund Balance</i>	18,288	178	1,342	892	1,617	1,280	925
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	18,288	178	1,342	892	1,617	1,280	925

Revenue Stabilization Fund (00166)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	31,742	6,042	6,042	61,739	65,329	67,028	69,501
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	31,742	6,042	6,042	61,739	65,329	67,028	69,501
<u>Sources of Funds</u>							
General Fund Contributions	0	15,400	15,400	3,590	1,699	2,473	2,908
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			40,297				
<i>Total Budgetary Revenues</i>	0	15,400	55,697	3,590	1,699	2,473	2,908
<u>Expenditures</u>							
Expenses	25,700	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	25,700	0	0	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	6,042	21,442	61,739	65,329	67,028	69,501	72,408
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	6,042	21,442	61,739	65,329	67,028	69,501	72,408

Office of Labor Standards Fund (00190)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	2,636	2,636	2,357				
Budgetary Fund Balance Adjustment	70		296				
<i>Beginning Budgetary Fund Balance</i>	2,706	2,636	2,653	478	0	0	0
<u>Sources of Funds</u>							
General Fund Transfer	6,524	6,876	6,876	7,955	8,456	8,586	8,629
General Fund Transfer - Transportation Network Company Tax	1,531	3,801	3,801	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's		0	0				
Revenues from Current Year legislated ordinances		0	0				
<i>Total Budgetary Revenues</i>	8,055	10,678	10,678	7,955	8,456	8,586	8,629
<u>Expenditures</u>							
<u>Baseline</u>							
Office of Labor Standards	6,090	5,176	10,031	6,333	6,356	6,476	6,508
Business Outreach and Education	570	600	600	600	600	603	606
Community Outreach and Education	1,448	1,500	1,500	1,500	1,500	1,508	1,515
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			722				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	8,108	7,276	12,853	8,433	8,456	8,586	8,629
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	2,653	6,038	478	0	0	0	0
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	2,653	6,038	478	0	0	0	0

Cable TV Franchise Fund (10101)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	873	1,097	1,874				
Budgetary Fund Balance Adjustment	(25)	0	(15)				
<i>Beginning Budgetary Fund Balance</i>	848	1,097	1,860	2,718	1,625	254	0
<u>Sources of Funds</u>							
Franchise Fees ¹	6,927	5,426	5,426	5,334	5,228	4,909	4,609
PEG Support Fees ¹	625	493	493	485	475	446	419
Misc. Revenues/Rebates ²	150	0	424	0	0	0	0
Interest Earnings	10	2	31	31	15	(6)	(33)
2021 CIP Abandonment ³	8	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	7,720	5,921	6,374	5,849	5,718	5,349	4,996
<u>Expenditures</u>							
Leadership and Administration	953	1,080	1,080	930	958	963	967
Technology Infrastructure	0	0	0	0	0	0	0
Frontline Services & Workplace	5,527	4,703	4,703	5,318	5,418	5,452	5,488
Digital Security & Risk	0	0	0	0	0	0	0
Applications	298	228	228	304	312	313	315
Capital Improvement Projects	337	345	345	354	363	365	367
Client Solutions	57	58	58	37	39	39	39
2020 True-Up ⁴	(463)	0	0	0	0	0	0
2021 True Up ⁴	0	0	(899)	0	0	0	0
Future Reductions ⁵						(1,529)	(2,181)
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	6,708	6,414	5,515	6,943	7,090	5,603	4,996
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	1,860	604	2,718	1,625	254	0	0
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<u>Planning Reserves</u>							
Planning Reserves-Expenditures	0	0	0	0	0	0	0
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	1,860	604	2,718	1,625	254	0	0

Assumptions

¹ Revenue projections reflect a continuing decline in Franchise Fees and associated PEG revenues. In addition, one of the three Cable providers, CenturyLink, ended its Cable service as of 12/31/20, with only a modest amount of Nov/Dec franchise fee revenue from CenturyLink arriving in 2021.

² 2021 Revenues came from a \$150,000 settlement with CenturyLink to wrap up that franchise agreement plus one-time corrective payments from Comcast for prior year shortfalls for Franchise Fees & PEG. 2022 reflects a one-time Comcast payment to resolve issues from Nov. 2015 through Dec. 2019.

³ Abandonment of the Seattle Channel's CIP carryforward

⁴ This represents a transfer from ITD fund 50410. The refund shown for 2021 is estimated and still being reviewed.

⁵ Placeholder for covering the shortfall currently projected for the Cable Fund

Emergency Fund (10102)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Proposed	2024 Projected	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	52,199	33,660	33,660	43,660	50,160	56,660	71,660
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	52,199	33,660	33,660	43,660	50,160	56,660	71,660
<u>Sources of Funds</u>							
General Fund Contributions	0	10,000	10,000	6,500	6,500	15,000	15,000
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	0	10,000	10,000	6,500	6,500	15,000	15,000
<u>Expenditures</u>							
Expenses	18,539	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	18,539	0	0	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	33,660	43,660	43,660	50,160	56,660	71,660	86,660
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	33,660	43,660	43,660	50,160	56,660	71,660	86,660

Industrial Insurance Fund (10110)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	3,947	3,399	5,383				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	3,947	3,399	5,383	2,142	2,010	8,230	12,097
<u>Sources of Funds</u>							
Department Contributions	18,302	36,116	37,066	39,510	49,414	50,745	52,046
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	18,302	36,116	37,066	39,510	49,414	50,745	52,046
<u>Expenditures</u>							
Claims	9,003	22,895	22,895	29,579	32,918	36,389	40,354
Pension Payout (Rate Funded Departments)	0	800	800	500	500	500	500
Labor & Industries Assessments/Insurance	4,525	5,888	5,888	5,311	5,470	5,634	5,803
Administration	3,338	4,023	4,023	4,252	4,306	4,354	4,397
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes			6,700				
<i>Total Budgetary Expenditures</i>	16,866	33,606	40,306	39,642	43,195	46,877	51,054
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	5,383	5,909	2,142	2,010	8,230	12,097	13,088
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
<u>Planning Reserves</u>							
Policy Reserve (25% of Claims) (Note 1)	2,251	5,724	2,142	2,010	8,230	9,097	10,088
Pension Payouts (non-rate depts)	0	433	0	0	0	3,000	3,000
<i>Total Reserves</i>	2,251	6,157	2,142	2,010	8,230	12,097	13,088
<i>Ending Unreserved Budgetary Fund Balance</i>	3,132	(248)		()	()	()	()

Notes:

- Chapter 296-15 establishes the requirement to maintain a reserve of 25% of claims costs. This required reserve amounts for 2022 and 2023 are \$5.7 million and \$7.4 million respectively. This financial plan indicates an expectation in 2022 and 2023 that excessive claims and pensionable costs will require use of some portion of the 25% reserve. This financial plan shows a "worse case" expectation and the City replenishing this reserve, as necessary, at the 25% level with the 2024 Proposed/Adopted Budget, when the final short-fall will be known.
- City policy is to establish a reserve to manage the volatility of pensionable claims payments for those employees who are unable to return to work after a workplace injury, or death. A high level of pension payouts is occurring in 2022, which will deplete the existing reserve as indicated above. This financial plan shows the City re-establishing this reserve to a \$3 million level in the 2025 Proposed/Adopted budget process.

Unemployment Insurance Fund (10111)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	1,619	1,409	2,092				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	1,619	1,409	2,092	1,089	599	498	514
<u>Sources of Funds</u>							
Unemployment Compensation Contributions	1,671	1,977	1,977	2,350	2,409	2,590	2,642
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			500				
<i>Total Budgetary Revenues</i>	1,671	1,977	2,477	2,350	2,409	2,590	2,642
<u>Expenditures</u>							
Claims	1,198	2,480	2,480	2,810	2,480	2,542	2,606
Services	0	30	30	30	31	32	32
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			970				
<i>Total Budgetary Expenditures</i>	1,198	2,510	3,480	2,840	2,511	2,574	2,638
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	2,092	877	1,089	599	498	514	518
<u>Planning Reserves</u>							
Contingency Reserves	500	500	500	500	500	500	500
<i>Total Reserves</i>	500	500	500	500	500	500	500
<i>Ending Unreserved Budgetary Fund Balance</i>	1,592	377	589	99	(2)	14	18

Health Care Fund (10112)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	96,563	92,852	96,281				
Budgetary Fund Balance Adjustment	0	0					
<i>Beginning Budgetary Fund Balance</i>	96,563	92,852	96,482	100,458	97,455	92,716	86,096
<u>Sources of Funds</u>							
Department Contributions	234,469	254,261	254,759	268,106	288,214	309,959	333,206
Employee Contributions	37,513	38,543	41,299	42,125	42,967	43,827	44,703
Miscellaneous	9,949	8,908	10,297	10,658	10,945	11,197	11,466
<i>Total Budgetary Revenues</i>	281,931	301,713	306,355	320,888	342,126	364,983	389,375
<u>Expenditures</u>							
Healthcare Claims	279,380	296,961	296,696	317,697	340,289	364,595	390,749
Professional Services	4,551	4,551	5,683	6,195	6,577	7,007	7,465
<i>Total Budgetary Expenditures</i>	283,931	301,512	302,379	323,891	346,866	371,602	398,214
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Budgetary Fund Balance</i>	94,563	93,052	100,458	97,455	92,716	86,096	77,257
<u>Planning Reserves</u>							
Health Care Claims Reserve	94,563	93,052	100,458	97,455	92,716	86,096	77,257
<i>Total Reserves</i>	94,563	93,052	100,458	97,455	92,716	86,096	77,257
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

Group Term Life Fund (10113)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	1,077	1,046	1,090				
Budgetary Fund Balance Adjustment	(31)	0	(12)				
<i>Beginning Budgetary Fund Balance</i>	1,046	1,046	1,079	1,079	1,079	1,080	1,126
Sources of Funds							
Interest	17	18	18	18	18	18	18
Employee Contributions - GTL & AD&D	4,250	3,572	3,572	3,572	3,572	3,644	3,717
Employee Contributions - LTD	1,538	2,269	2,269	2,269	2,269	2,314	2,361
Department Contributions - GTL	499	550	550	550	550	561	572
Department Contributions - LTD	105	254	254	254	254	259	265
<i>Total Budgetary Revenues</i>	6,410	6,663	6,663	6,663	6,663	6,797	6,933
Expenditures							
GTL - Group Term Life Ins. & ADD	4,731	4,140	4,140	4,140	4,140	4,750	4,869
LTD - long Term Disability	1,647	2,523	2,523	2,523	2,523	2,000	2,050
<i>Total Budgetary Expenditures</i>	6,378	6,663	6,663	6,663	6,663	6,750	6,919
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	1,078	1,047	1,079	1,079	1,080	1,126	1,140
Planning Reserves							
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	1,078	1,047	1,079	1,079	1,080	1,126	1,140

Park and Recreation Fund (10200)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	41,636	12,575	40,855	153	3,272	5,073	8,133
Budgetary Fund Balance Adjustment	(1,703)		(632)				
<i>Beginning Budgetary Fund Balance</i>	39,933	12,575	40,223	153	3,272	5,073	8,133
<u>Sources of Funds</u>							
Athletic Facility Fees	2,733	4,038	3,788	3,438	3,438	3,438	3,438
Building/Oth Space Rent	0	72	72	72	72	72	72
Concession Proceeds	433	80	80	80	80	80	80
Exhibit Admission Charges	2	569	569	694	695	695	695
General Government-Other Rev	2,656	2,510	2,510	2,311	2,311	2,311	2,311
Lt Space/Facilities Leases	3,145	1,006	1,006	2,263	5,341	5,448	5,557
Miscellaneous Revs-Other Rev	120	891	891	891	891	891	891
Other Private Contrib & Dons	936	452	452	314	313	313	313
Other Rents & Use Charges	1,283	828	828	856	856	856	856
Parking Fees	64	79	79	79	79	79	79
Recoveries	1,340	1,176	1,176	135	135	135	135
Recreation Education Fees	330	4,288	3,538	4,288	4,288	4,288	4,288
Recreation Activities Fees	16,891	13,337	13,337	14,239	14,252	14,252	14,252
Recreation Admission Fees	1,970	2,489	1,739	2,524	2,524	2,524	2,524
Recreation Shared Revs Arc	0	1,013	1,013	1,013	1,013	1,013	1,013
Resource Recovery Rev	3,980	3,022	3,022	3,619	3,622	3,622	3,622
Sales Of Merchandise	193	27	27	27	27	27	27
St Space Facilities Rentals	1,834	5,081	5,081	5,081	5,081	5,183	5,286
Community Dev Block Grant	0	808	808	808	808	808	808
Capital Contributions	0	1,005	1,005	405	405	2,431	2,431
Federal and State Grants	2,371	1,500	1,500	205	205	205	205
Public Benefit	(2,164)						
Tenant Improvement Lease	(500)						
Investment Earnings	533						
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's		0	17,176	0	0	0	0
Revenues from Current Year legislated ordinances		0	10,140	0	0	0	0
<i>Total Budgetary Revenues</i>	38,152	44,271	69,837	43,341	46,435	48,670	48,882
<u>Expenditures</u>							
Building For The Future	7,846	6,900	5,900	300	300	300	300
Debt and Special Funding	468	171	171	1,426	4,506	4,508	4,335
Fix It First	2,384	913	913	913	913	913	913
Parks and Facilities Maintenance and Repairs	2,535	5,207	3,707	3,396	3,382	3,467	3,553
Leadership and Administration	1,892	2,216	1,716	2,224	2,267	2,324	2,382
Departmentwide Programs	6,862	8,405	6,905	8,619	8,610	8,825	9,046
Recreation Facility Programs	2,988	12,252	11,152	9,474	10,773	11,042	11,318
Golf Programs	12,857	12,818	12,818	13,666	13,680	14,022	14,372
Zoo and Aquarium Programs	30	104	104	204	204	209	214
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			54,964				
Supplemental Changes			11,467				
Stand Alone Legislation			90				
<i>Total Budgetary Expenditures</i>	37,862	48,985	109,906	40,222	44,635	45,610	46,434
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Budgetary Fund Balance</i>	40,223	7,861	153	3,272	5,073	8,133	10,581

Park and Recreation Fund (10200)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	17,176						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	54,964						
<u>Planning Reserves</u>							
Golf Reserve	0	0	0		500	500	500
Athletic Field Operating Reserve	0	500	500				
SPU Reservoir Use Fees	0	600	600	0	600	600	600
Cash Flow Reserve	0	1,143	0	0	0	0	0
CBO Planning Reserves	0	568	568	0	0	0	0
Lake City Community Center	0	5,000	5,000	0	0	0	0
Tree Remediation Funding Reserve	0	50	50	0	0	0	0
COVID Recovery Revenue Reserve				3,100	1,800	900	0
<i>Total Reserves</i>	37,788	7,861	6,718	3,100	2,900	2,000	1,100
<i>Ending Unreserved Budgetary Fund Balance</i>	2,435	()	(6,565)	172	2,173	6,133	9,481

Move Seattle Levy (10398)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Endorsed	2026 Endorsed
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	70,351		54,851				
Budgetary Fund Balance Adjustment	(4,733)						
<i>Beginning Budgetary Fund Balance</i>	65,618	22,208	54,851	9,444	12,491	14,864	6,481
<u>Sources of Funds</u>							
311010 - Real & Personal Property Taxes	105,759	106,142	106,142	108,359	110,621	1,153	0
322260 - Nonbus Lic&Perm-Meter Hood Fee	0	0	0	0	0	0	0
331110 - Direct Fed Grants	()	0	0	0	0	0	0
332010 - Fed Entitlmnt-Forfeited Prop	0	0	0	0	0	0	0
341060 - Photocopy Svcs	0	0	0	0	0	0	0
344900 - Transportation-Other Rev	18	0	0	0	0	0	0
360020 - Inv Earn-Residual Cash	0	0	0	0	0	0	0
360150 - Interest On Loan Payoffs	0	0	0	0	0	0	0
360300 - St Space Facilities Rentals	0	0	0	0	0	0	0
360360 - Sponsorship And Royalties	0	0	0	0	0	0	0
360380 - Sale Of Junk Or Salvage	0	0	0	0	0	0	0
360900 - Miscellaneous Revs-Other Rev	(208)	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's	0	0	0	0	0	0	0
Revenues from Current Year legislated ordinances	0	0	0	0	0	0	0
<i>Total Budgetary Revenues</i>	105,569	106,142	106,142	108,359	110,621	1,153	0
<u>Expenditures</u>							
Safe Routes	30,010	31,758	44,725	33,976	32,328	95	0
Maintenance & Repair	54,093	58,356	56,132	33,430	42,854	49	1,000
Congestion Relief	32,300	34,626	49,737	37,905	33,066	9,392	6,590
Other	(66)	0	955	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
<i>Total Budgetary Expenditures</i>	116,337	124,740	151,549	105,311	108,249	9,536	7,590
<i>Ending Balance Sheet Adjustment</i>	0	0	0	0	0	0	0
<i>Ending Budgetary Fund Balance</i>	54,851	3,610	9,444	12,491	14,864	6,481	(1,109)
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0	0	0	0	0	0	0
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0	0	0	0	0	0	0
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0	0	0	0	0	0	0
<u>Planning Reserves</u>							
Reserve A	0	0	0	0	0	0	0
Reserve B	0	0	0	0	0	0	0
Reserve C	0	0	0	0	0	0	0
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	54,851	3,610	9,444	12,491	14,864	6,481	(1,109)

*Planning reserve assumptions have been included in expenditure cost budgets

Library Fund (10410)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected ¹	2026 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	4,684	1,766	6,326				
Budgetary Fund Balance Adjustment	(2)	0	(6)				
<i>Beginning Budgetary Fund Balance</i>	<i>4,682</i>	<i>1,766</i>	<i>6,319</i>	<i>5,779</i>	<i>2,448</i>	<i>549</i>	
Sources of Funds							
General Subfund Support	54,672	60,491	60,491	60,105	62,000	63,549	64,406
Quarterly Supplemental	0	0	0	0	0	0	0
Fines & Fees	99	120	110	120	150	175	180
Parking - Central Library	11	175	75	240	275	300	305
Copy & Print Services	14	100	90	100	150	200	230
Space Rental	22	50	75	50	100	150	150
Salvage Sales/Materials	38	60	55	45	60	60	63
Interdepartmental Support	0	26	26	26	27	27	28
Miscellaneous Revenue	4	3	3	3	3	3	3
Grants	(40)	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
CBO Recapture			(300)				
Revenues from Current Year legislated ordinances			4,495				
<i>Total Budgetary Revenues</i>	<i>54,822</i>	<i>61,025</i>	<i>65,121</i>	<i>60,689</i>	<i>62,765</i>	<i>64,465</i>	<i>65,365</i>
Expenditures							
Chief Librarian's Office	614	537	537	559	562	590	619
Institutional & Strategic Advancement	1,148	1,165	1,165	1,206	1,210	1,216	1,223
Human Resources	2,158	2,814	2,814	2,479	2,536	2,549	2,562
Administrative Services	9,302	10,103	10,103	10,353	10,535	10,588	10,641
Capital Improvements	8	0	0	0	0	0	0
Library Programs & Services	39,948	47,461	44,211	49,423	49,822	50,071	50,321
Budget Adjustments							
Current Year Encumbrance CFD's			552				
Current Year Grant/Svc Contract/Capital CFD's			1,688				
Supplemental Changes & Legislated CFD			4,591				
<i>Total Budgetary Expenditures</i>	<i>53,178</i>	<i>62,081</i>	<i>65,661</i>	<i>64,020</i>	<i>64,665</i>	<i>65,013</i>	<i>65,365</i>
<i>Ending Balance Sheet Adjustment</i>	<i>(7)</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Ending Budgetary Fund Balance</i>	<i>6,319</i>	<i>711</i>	<i>5,779</i>	<i>2,448</i>	<i>549</i>	<i>0</i>	<i>0</i>
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	552						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	1,688						
Legislated Carryforwards	101						
Planning Reserves							
N/A	0	0	0	0	0	0	0
<i>Total Reserves</i>	<i>2,340</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Ending Unreserved Budgetary Fund Balance</i>	<i>3,979</i>	<i>711</i>	<i>5,779</i>	<i>2,448</i>	<i>549</i>	<i>0</i>	<i>0</i>

Notes:

1. SPL is projecting revenue recovery to pre-pandemic levels by 2025. Actual recovery rate is dependent upon continued operational and economic recovery.

Seattle Streetcar Operations Fund (10800)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	62		985				
Budgetary Fund Balance Adjustment	(49)		(18)				
<i>Beginning Budgetary Fund Balance</i>	13	878	966	1,783	1,312	1,479	1,810
Sources of Funds							
FHSC Orca Revenue*	0	798	501	803	965	1,136	1,170
Farebox - First Hill*	0	51	32	51	62	72	75
FTA Funds - First Hill	0	700	530	312	323	334	346
FTA - First Hill (CARES ACT credits via KC Metro)	688	0	0	0	0	0	0
Sponsorship - First Hill	(17)	16	16	22	22	22	28
Sound Transit - First Hill	5,000	5,000	5,000	5,000	0	0	0
KCM Contribution*	0	1,644	1,644	1,694	1,745	872	872
SLU Orca Revenue*	0	309	309	552	556	572	590
Farebox - South Lake Union	47	34	34	61	62	64	66
FTA Funds - South Lake Union*	0	300	413	141	146	151	157
FTA - SLU (CARES ACT credits via KC Metro)*	0	0	1,017	0	0	0	0
Sponsorship - South Lake Union	86	160	160	168	176	184	192
Donations and Service Contributions - SLU	267	263	254	272	282	0	0
Fairview Lease	(89)	0	0	0	0	0	0
Other							
CPT Ongoing Transfers	5,296	5,266	5,266	5,526	10,219	12,000	12,240
Technical Adjustment - Interest & Investment	4	0	0	0	0	0	0
<i>Total Budgetary Revenues</i>	11,281	14,542	15,177	14,603	14,557	15,408	15,735
Expenditures							
SLU Annual O&M Costs (SDOT)	488	605	1,018	485	640	659.001	678.771
SLU Annual O&M Costs (KCM)	1,580	3,719	3,568	3,990	3,990	4,190	4,399
SLU King County Reconciliation (2020)							
<i>Total SLU Expenditures</i>	2,069	4,324	4,585	4,475	4,630	4,849	5,078
FHSC Annual O&M Costs (SDOT)	326	1,353	1,714	1,347	938	966	995
FHSC Annual O&M Costs (KCM)	6,924	8,313	7,962	8,402	8,822	9,263	9,726
FHSC Replacement Repair	0	0	100	850	0	0	0
FHSC King County Reconciliation (2020)	1,009						
<i>Total First Hill Expenditures</i>	8,259	9,666	9,776	10,598	9,760	10,229	10,721
Budget Adjustments							
Current Year Encumbrance CFD's	0		0				
<i>Total Budgetary Expenditures</i>	10,328	13,991	14,361	15,073	14,390	15,078	15,799
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	966	1,430	1,783	1,312	1,479	1,810	1,745
Planning Reserves		67	67	30	86	169	272
Mid-Life Streetcar Overhaul		1,300	900	900	900	900	900
<i>Total Reserves</i>	0	1,367	967	930	986	1,069	1,172
<i>Ending Unreserved Budgetary Fund Balance</i>	966	63	816	382	493	741	573

*Revenue actuals in these categories were credited to SDOT's invoices by King County Metro, reducing overall expenditures, with \$0 of actual revenues being receipted by SDOT.

Seattle Center Fund (11410)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	(4,117)	(14,863)	(11,497)	(10,835)	(10,261)	(9,177)	(8,071)
Budgetary Fund Balance Adjustment	(230)	0	(293)				
<i>Beginning Budgetary Fund Balance</i>	(4,347)	(14,863)	(11,790)	(10,835)	(10,261)	(9,177)	(8,071)
<u>Sources of Funds</u>							
Parking	4,041	6,599	6,599	7,035	7,121	7,264	7,409
Leases	2,689	3,811	3,811	3,511	3,721	3,795	3,871
Armory	77	1,675	1,675	1,375	1,420	1,449	1,478
Rent/Catering/Festivals	375	1,873	1,873	1,769	1,996	2,036	2,076
Reimbursables	438	802	802	1,652	1,884	1,922	1,961
Sponsorship	155	2,019	2,019	826	523	533	544
Monorail	903	898	898	874	1,125	1,148	1,171
Arena Lease	784	1,018	1,018	2,949	3,048	3,109	3,171
FTA Grant	3,086	1,255	1,255	1,229	1,255	1,280	1,306
Miscellaneous	632	787	787	887	891	909	927
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			1,380				
Revenues from Current Year legislated ordinances			1,259				
<i>Total Budgetary Revenues</i>	13,181	20,738	23,377	22,107	22,984	23,444	23,912
<u>Expenditures</u>							
Campus	11,856	14,936	14,987	16,192	16,287	16,613	16,945
Leadership & Administration	3,224	3,131	3,046	4,113	4,357	4,444	4,533
Building and Campus Improvements	238	0	0			0	0
Monorail Rehabilitation	4,162	1,255	1,255	1,229	1,255	1,280	1,306
ORCA/NODOMAP	549	0		0		0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			78				
Current Year Grant/Svc Contract/Capital CFD's			1,380	0			
Standalone Legislation ²			417				
Supplemental Changes			1,259				
<i>Total Budgetary Expenditures</i>	20,029	19,322	22,421	21,533	21,899	22,337	22,784
<i>Ending Balance Sheet Adjustment</i>	(595)						
<i>Ending Budgetary Fund Balance</i>	(11,791)	(13,447)	(10,835)	(10,261)	(9,177)	(8,071)	(6,942)
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	78						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	1,380						
<u>Planning Reserves</u>							
Planning Reserves	0	0	0	543	1,542	3,016	4,859
<i>Total Reserves</i>	1,458	0	0	543	1,542	3,016	4,859
<i>Ending Unreserved Budgetary Fund Balance</i>	(13,249)	(13,447)	(10,835)	(10,804)	(10,719)	(11,087)	(11,801)

¹ ORD 126218 authorized an interfund loan of \$18M from the REET II Capital Projects Fund (30020) to the Seattle Center Fund (11410), to be repaid by 2033 to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

² Ord 126582 appropriations for Annual Wage Increase

Seattle Center McCaw Hall Fund (11430)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Proposed	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	1,580	4,780	2,748	2,821	2,807	2,800	2,792
Budgetary Fund Balance Adjustment	(49)	0	(25)				
<i>Beginning Budgetary Fund Balance</i>	1,531	4,780	2,722	2,821	2,807	2,800	2,792
<u>Sources of Funds</u>							
Rent	639	2,175	2,175	2,154	2,154	2,197	2,241
Concessions/Catering	(164)	315	315	757	762	777	793
Reimbursables	768	2,393	2,393	2,173	2,319	2,365	2,413
Sponsorship	21	10	10	50	200	204	208
Grant	2,041	0	0	0	0	0	0
Other	163	452	452	295	251	256	261
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			1,187				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	3,469	5,345	6,532	5,429	5,686	5,799	5,915
<u>Expenditures</u>							
McCaw Hall	176	5,027	5,246	5,443	5,693	5,807	5,923
Grant	2,041	0		0	0	0	0
Debt Service	61	61		0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			1,187	0			
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	2,278	5,088	6,432	5,443	5,693	5,807	5,923
<i>Ending Balance Sheet Adjustment</i>	()						
<i>Ending Budgetary Fund Balance</i>	2,722	5,037	2,821	2,807	2,800	2,792	2,785
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	1,187						
<u>Planning Reserves</u>							
McCaw Hall Reserve Fund		4,906	2,564	2,285	1,900	1,380	769
Planning Reserve	0	131	0	205	583	1,095	1,699
<i>Total Reserves</i>	1,187	5,037	2,564	2,490	2,483	2,475	2,468
<i>Ending Unreserved Budgetary Fund Balance</i>	1,536	0	0	0	0	0	0

Municipal Arts Fund (12010)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	13,347		13,236	9,262	7,947	5,691	3,316
Budgetary Fund Balance Adjustment	(380)		(105)				
<i>Beginning Budgetary Fund Balance</i>	12,967	8,889	13,131	9,262	7,947	5,691	3,316
<u>Sources of Funds</u>							
1% for Art	3,299	3,161	3,161	4,074	3,169	3,216	3,265
Collection Management Fees	342	272	272	267	267	272	277
Conservation	400	0	0	0	0	0	0
Interest Earnings	181	112	112	112	112	114	117
Misc Income	277	20	20	20	20	21	22
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	4,498	3,565	3,565	4,473	3,568	3,624	3,680
<u>Expenditures</u>							
Public Art - Utilities (MO-AR-2VMA010)	759	3,821	3,821	1,537	1,538	1,584	1,632
Public Art - Non-Utilities (MO-AR-2VMA011)	1,953	555	555	2,653	2,653	2,733	2,815
Collection Management (MO-AR-2VMA012)	272	43	43	263	263	271	279
Leadership and Administration (BO-AR-VA150)	944	992	992	1,045	1,081	1,113	1,146
Conservation (MO-AR-2VMA02)	407	228	228	288	289	298	307
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			1,623				
Supplemental Changes			172				
<i>Total Budgetary Expenditures</i>	4,335	5,639	7,434	5,787	5,824	5,999	6,179
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	13,130	6,815	9,262	7,947	5,691	3,316	818
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	1,641						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<u>Planning Reserves</u>							
Planning Reserve	0	69	69	66	189	369	595
<i>Total Reserves</i>	1,641	69	69	66	189	369	595
<i>Ending Unreserved Budgetary Fund Balance</i>	11,489	6,746	9,193	7,881	5,502	2,947	223

Wheelchair Accessible Fund (12100)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Revised Beginning Fund Balance</u>							
Beginning Fund Balance	7,788	7,483	7,718	7,423	7,292	7,163	7,026
Technical Adjustments	(220)		(59)				
<i>Revised Beginning Fund Balance</i>	7,568	7,483	7,659	7,423	7,292	7,163	7,026
<u>Sources of Funds</u>							
Fees ¹	885	995	996	996	996	1,016	1,036
Investment Earnings	103						
<i>Source of Funds Total</i>	988	995	996	996	996	1,016	1,036
<u>Expenditures</u>							
Wheelchair Accessible Services Program	897	1,214	1,214	1,126	1,125	1,153	1,181
<u>Budget Adjustments</u>							
2021 Carryforward			18				
<i>Total Expenditures</i>	897	1,214	1,232	1,126	1,125	1,153	1,181
<i>Ending Fund Balance</i>	7,659	7,265	7,423	7,292	7,163	7,026	6,881
<u>Financial Reserves - Expense</u>							
2021 Encumbrance CFD's	18						
<i>Total Reserves</i>	18	0	0	0	0	0	0
<i>Ending Unreserved Fund Balance</i>	7,659	7,265	7,423	7,292	7,163	7,026	6,881

¹ 2023 and beyond proposed fees not impacted by TNC rate increase proposal.

Short-Term Rental Tax Fund (12200)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	4,871	668	2,522				
Budgetary Fund Balance Adjustment	(116)	0	(8)				
<i>Beginning Budgetary Fund Balance</i>	4,755	668	2,513	1,069	536	513	480
<u>Sources of Funds</u>							
Short-Term Rental Tax	6,103	9,807	9,626	9,426	10,077	10,170	10,314
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	6,103	9,807	9,626	9,426	10,077	10,170	10,314
<u>Expenditures</u>							
Equitable Development Initiative (OPCD)	3,323	5,000	5,000	4,415	4,415	4,500	4,500
Permanent Supportive Housing (HSD)	3,011	3,399	3,419	3,535	3,677	3,695	3,714
Debt Service	2,011	2,009	2,009	2,009	2,009	2,009	2,009
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			1,547				
Current Year Grant/Svc Contract/Capital CFD's			1,095				
Supplemental Changes - 3rd Quarter			(2,000)				
<i>Total Budgetary Expenditures</i>	8,345	10,408	11,070	9,959	10,100	10,204	10,222
<i>Ending Balance Sheet Adjustment</i>	0	0					
<i>Ending Budgetary Fund Balance</i>	2,513	68	1,069	536	513	480	572
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<u>Planning Reserves</u>							
Reserve A	0	0	0	0	0	0	0
Reserve B	0	0	0	0	0	0	0
Reserve C	0	0	0	0	0	0	0
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	2,513	68	1,069	536	513	480	572

Financial plan assumes \$2 million of replacement revenues is provided for EDI in 3Q 2022.

Election Vouchers Fund (12300)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected ¹
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	7,373		5,596				
Budgetary Fund Balance Adjustment	(216)		(44)				
<i>Beginning Budgetary Fund Balance</i>	7,156	0	5,552	7,618	3,883	6,000	523
<u>Sources of Funds</u>							
Election Vouchers Fund	3,123	3,000	3,000	3,000	3,000	3,000	0
<i>Total Budgetary Revenues</i>	3,123	3,000	3,000	3,000	3,000	3,000	0
<u>Expenditures</u>							
Staffing, Administration & Outreach	955	725	725	1,138	738	1,214	523
Voucher Printing, Mailing, and Processing	319	14	14	347	14	383	
Candidate Voucher Expenditures	3,395	50	50	5,250	50	6,800	
Technology	59	79	79	0	80	80	
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			50				
Supplemental Changes			16				
<i>Total Budgetary Expenditures</i>	4,727	868	934	6,735	882	8,477	523
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	5,552	2,132	7,618	3,883	6,000	523	0
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	50						
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
<i>Total Reserves</i>	50	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	5,502	2,132	7,618	3,883	6,000	523	0

Notes:

¹ The Democracy Voucher Program is funded by a voter-approved, ten-year levy that expires December 31, 2025. In this scenario, the program is not renewed, however if another ballot measure is put forth and approved by voters, the program may continue in 2026 and beyond.

Arts and Culture Fund (12400)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	5,195	4,524	6,404	8,519	8,013	8,761	9,791
Budgetary Fund Balance Adjustment	(154)	0	(56)	0	0	0	0
<i>Beginning Budgetary Fund Balance</i>	5,041	4,524	6,348	8,519	8,013	8,761	9,791
<u>Sources of Funds</u>							
Admissions Tax to Arts	11,385	10,036	10,692	11,229	11,600	11,930	12,274
Arena Revenue Over Threshold	1,923	10,018	9,654	10,205	10,553	10,847	11,163
Langston Hughes Operations	5	72	72	30	40	41	42
Other Interest (Reimbursements)	107	0	50	50	50	50	50
Arts In Parks	10	380	380	279	309	339	369
NHL Annual Art Investment	175	175	175	180	186	191	197
Miscellaneous	89	0	0	0	0	0	0
One-Time 2022 General Fund Support	0	723	723	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's	0	0	49	0	0	0	0
Revenues from Current Year legislated ordinances	0	0	0	0	0	0	0
Grant Revenue		0	500	0	0	0	0
<i>Total Budgetary Revenues</i>	13,694	21,404	22,295	21,973	22,737	23,398	24,095
<u>Expenditures</u>							
BO-AR-2VMA0 - Public Art	12	0	0	0	0	0	0
BO-AR-VA150 - Leadership and Administration	3,135	3,203	3,203	3,484	3,525	3,542	3,560
BO-AR-VA160 - Arts and Cultural Programs	6,119	7,264	7,264	8,251	7,272	7,309	7,345
BO-AR-VA170 - Cultural Space	1,136	811	811	814	813	817	821
BO-ED-X1D00 - Business Services BCL	63	0	0	0	0	0	0
Arena Payment for Revenue Over Threshold	0	7,937	6,750	9,930	10,379	10,700	11,005
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			1,364				
Current Year Grant/Svc Contract/Capital CFD's			49				
Supplemental Changes			683				
<i>Total Budgetary Expenditures</i>	10,464	19,215	20,125	22,479	21,989	22,368	22,732
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	8,271	6,713	8,519	8,013	8,761	9,791	11,154
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	500						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	1,364						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	49						
<u>Planning Reserves</u>							
Operating Reserve	871	2,256	2,256	2,510	2,322	2,334	2,345
Planning Reserve (Labor)	0	175		173	490	920	1,428
Arena Reserve	1,923	3,958	4,827	5,103	5,276	5,424	5,581
<i>Total Reserves</i>	3,707	6,389	7,083	7,786	8,088	8,677	9,355
<i>Ending Unreserved Budgetary Fund Balance</i>	4,564	324	1,436	227	673	1,114	1,800

Transportation Fund (13000)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	(18,036)		(1,873)				
Budgetary Fund Balance Adjustment	(773)		80				
<i>Beginning Budgetary Fund Balance</i>	(18,810)	43,277	(1,793)	25,640	47,922	74,094	(8,290)
<u>Sources of Funds</u>							
Commercial Parking Tax	28,776	39,440	37,867	45,035	49,128	49,996	50,739
Licensing and Permits	7,284	5,879	5,879	11,959	11,826	11,708	11,591
Federal Grants	28,514	8,696	23,420	78,938	35,810	6,650	5,839
State Grants	5,872	6,475	4,503	17,369	5,940	0	0
Multimodal Transportation	1,011	1,016	1,016	1,016	1,016	1,016	1,016
Motor Vehicle Fuel Tax	15,444	14,859	14,859	14,580	14,776	14,951	15,048
Local Grants, Entitlements and Other	255	0	0	0	0	0	0
Countywide Tax Levy	1,408	1,089	1,089	1,536	1,613	0	0
Other Private Contributions	0	50	0	0	0	0	0
Scanning Systems License	(3)	0	0	0	0	0	0
Administrative Fees & Charges	504	727	727	741	756	771	787
Architect/Engineering Service Charges	0	0	0	0	0	0	0
Street Maintenance & Repair	0	1,475	0	0	0	0	0
Mitigation Payments	0	0	0	0	0	0	0
Street Occupation Revenue	(3)	1,230	0	0	0	0	0
Street Use Revenue	26,053	27,537	27,537	28,135	28,155	28,176	28,196
Annual Fees Revenue	783	1,160	1,160	1,161	1,162	1,163	1,164
Plan Review & Inspection	17,374	12,148	12,148	19,222	19,029	18,839	18,651
Transportation - Other Revenue	118,731	99,340	105,908	119,418	97,908	68,016	73,971
Automated Traffic Enforcement Cameras	1,855	0	1,786	1,414	1,080	1,026	975
Long-Term Intergovtl Loan Proc	0	0	0	0	0	0	0
Sales Of Land & Buildings	4	335	50,905	0	0	0	0
Misc and Minor Revenues	2,867	0	0	0	0	0	0
Other Misc Revenues	2,986	0	0	0	0	0	0
Accounting Adjustments	(632)	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			314,264				
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	259,081	221,456	603,068	340,524	268,201	202,312	207,977
<u>Expenditures</u>							
<u>Capital</u>							
BC-TR-16000 - Central Waterfront	45,377	6,194	45,338	15,240	500	500	600
BC-TR-19001 - Major Maintenance/Replacement	11,490	6,801	95,637	2,598	2,070	8,678	4,536
BC-TR-19002 - Major Projects	2,192	1,951	11,539	1,922	1,971	125	125
BC-TR-19003 - Mobility-Capital	71,317	66,445	246,711	125,644	55,278	88,440	15,262
<u>O&M</u>							
BO-TR-16000 - Waterfront and Civic Projects	10,766	27,930	27,658	33,642	34,811	34,985	35,160
BO-TR-17001 - Bridges & Structures	5,290	6,645	7,190	6,995	7,212	7,248	7,284
BO-TR-17003 - Mobility Operations	15,446	22,160	31,064	22,851	23,560	23,678	23,796
BO-TR-17004 - ROW Management	40,923	42,130	44,778	47,547	49,010	49,255	49,501
BO-TR-17005 - Maintenance Operations	25,108	22,316	28,778	32,225	33,167	33,333	33,499
BO-TR-18001 - Leadership and Administration	(11,703)	0	0	0	0	0	0
BO-TR-18002 - General Expense	25,836	36,740	36,740	29,274	34,138	38,134	26,004
BO-FG-2QD00 - General Purpose		203	203	304	313	322	333
<u>Misc</u>							
Accounting Adjustments		0	0	0	0	0	0
Estimated CFWD/Underspend		0	0	0	0	0	0
Reimbursable Adjustments (King County Metro)		0	0	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	242,042	239,517	575,635	318,242	242,029	284,696	196,100

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<i>Ending Balance Sheet Adjustment</i>	(22)						
<i>Ending Budgetary Fund Balance</i>	(1,793)	25,216	25,640	47,922	74,094	(8,290)	3,587
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	350,634						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	125,971						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	224,663						
Planning Reserves							
Planning Reserves	0	287	287	585	1,662	3,122	4,846
CPT Debt Service Future Needs - Center City Connector							
2023 Center City Connector - \$20M				0	0	0	0
2024 Center City Connector - \$25M				0	0	695	2,279
				0	0	0	869
Other Reserves							
CPT: Revenue Stabilization Reserve				4,611	3,000	5,000	5,074
CPT: Waterfront Reserve A - \$10M- (20 year)				0	348	1,139	1,931
CPT: Waterfront Reserve B - \$10M- (20 year)				0	348	1,139	1,931
Transportation Fund Operating Reserve				0	0	0	0
Street Use: Revenue Stabilization Reserve^		11,399	11,399	14,780	14,704	14,632	14,561
Street Use: Contingent Budget Authority^^				1,000	1,000	1,000	1,000
<i>Total Reserves</i>	0	11,686	11,686	20,976	21,061	26,728	32,492
<i>Ending Unreserved Budgetary Fund Balance</i>	(1,793)	13,530	13,954	26,946	53,033	(35,018)	(28,905)

Note 1 - ORD 126227 authorized an interfund loan of \$25 million from the Information Technology Fund (50410) to the Transportation Fund (13000) in 2021, to be repaid within three years to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

Note 2 - ORD 126487 authorized an interfund loan of \$15 million from the Unrestricted Cumulative Reserve Fund (00164), Municipal Arts Fund (12010), and Coronavirus Local Fiscal Recovery Fund (14000) to the Transportation Fund (13000) in 2022, to be repaid within one year to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

^25% of Street Use Budgeted Revenue

^^Street Use Operating reserve ramping up to target of \$5.8M

Coronavirus Local Recovery Fund (14000)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	0	0	0				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	0	4,931	69,099	0	0	0	0
<u>Sources of Funds</u>							
Federal Coronavirus Local Fiscal Recovery Funds - 2021 Distribution	116,171	0	0	0	0	0	0
Federal Coronavirus Local Fiscal Recovery Funds - 2022 Distribution	0	116,171	116,171	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	116,171	116,171	116,171	0	0	0	0
<u>Expenditures</u>							
City Budget Office	124	3,823	3,823	0	0	0	0
Department of Education and Early Learning	3,041	2,358	2,358	0	0	0	0
Department of Finance and Administrative Services	108	1,411	1,411	0	0	0	0
Human Services Department	274	26,513	26,513	0	0	0	0
Office of Arts & Culture	85	0	0	0	0	0	0
Office of Economic Development	498	0	0	0	0	0	0
Office of Housing	12,800	0	0	0	0	0	0
Office of Sustainability and Environment	0	308	308	0	0	0	0
Seattle Center	200	0	0	0	0	0	0
Seattle Department of Human Resources	0	450	450	0	0	0	0
Seattle Department of Transportation	545	4,186	4,186	0	0	0	0
Seattle Information Technology Department	610	5,943	5,943	0	0	0	0
Seattle Parks and Recreation	1,650	4,209	4,209	0	0	0	0
Seattle Public Library	465	0	0	0	0	0	0
Finance General	26,670	70,676	70,676	0	0	0	0
Office of Emergency Management	0	269	269	0	0	0	0
Seattle Public Utilities	0	956	956	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			14,580				
Current Year Grant/Svc Contract/Capital CFD's			49,589				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	47,071	121,102	185,270	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0	0	0	0	0	0	0
<i>Ending Budgetary Fund Balance</i>	69,099	0	0	0	0	0	0
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	14,580						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	49,589						
<i>Total Reserves</i>	64,169	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	4,931	0	0	0	0	0	0

Note 1 - Based on the terms of the State and Local Fiscal Recovery Fund grant, Coronavirus Local Fiscal Recovery Funds are required to be obligated by 12/31/2024 and spent by 12/31/2026. Spending for some programs is expected to continue into 2023 and 2024, but funding was appropriated in 2021 and 2022, with outyear funding being carried forward via grant carryforward processes. Projections for outyear spending have not been included in this document.

Note 2 - Several net-zero adjustments were made to the 2022 Budget in supplemental ordinances. Appropriation was decreased in several departments as a result of actual or expected underspend and an equivalent appropriation increase was provided in Finance General. Finance General appropriations support cash transfers to the General Fund to effectuate additional revenue replacement-supported spending. Revenue replacement is one eligible use of CLFR funds.

Payroll Tax (14500)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	0	0	0				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	0	0	0	44,142	16,841	19,038	157,029
Sources of Funds							
Payroll Expense Tax	0	233,872	279,642	294,118	311,466	329,695	348,137
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	0	233,872	279,642	294,118	311,466	329,695	348,137
Expenditures							
City Budget Office				0	175	177	178
Department of Education and Early Learning		2,400	2,400	6,300	1,000	0	0
Department of Finance and Administrative Services		500	500	647	1,286	1,943	1,943
Department of Neighborhoods		172	172	2,041	191	192	194
Finance General*		92,096	92,096	109,708	106,500	8,147	8,147
Human Services Department		6,350	6,350	6,950	1,750	1,750	1,750
Office of Arts and Culture		3,000	3,000	500	0	0	0
Office of Economic Development		14,564	14,564	15,650	15,600	2,176	2,189
Office of Housing		93,425	93,425	139,477	142,268	142,274	142,280
Office of Immigrant and Refugee Affairs		250	250	163	163	165	166
Office of Planning and Community Development		16,600	16,600	21,299	21,200	20,807	20,815
Office of Sustainability and Environment		4,020	4,020	15,156	17,145	13,178	13,189
Seattle Center				100	0	(100)	(100)
Seattle Department of Construction and Inspections				456	456	456	456
Seattle Department of Transportation		420	420	250	0	0	0
Seattle Information Technology Department				422	535	539	544
Seattle Parks and Recreation				1,300	1,000	0	0
Seattle Public Library				1,000	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			1,703				
Current Year Underspend Assumption							
<i>Total Budgetary Expenditures</i>	0	233,797	235,500	321,418	309,269	191,704	191,751
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	0	76	44,142	16,841	19,038	157,029	313,415
Planning Reserves							
Revenue Stabilization Reserve	0	0	0	14,706	31,147	32,970	34,814
AWI Planning Reserve	0	0	0	36	102	199	321
Administration Reserve	0	0	0	2,000	4,000	6,000	8,000
<i>Total Reserves</i>	0	0	0	16,742	35,249	39,169	43,135
<i>Ending Unreserved Budgetary Fund Balance</i>	0	76	44,142	100	(16,211)	117,861	270,280

* The 2023 Finance General expenditure amount includes:

- \$100.6m transfer to support general operating expenses;
- \$3m transfer for general administration costs; and
- \$4.9m transfer to support specific administrative needs identified in CBO, DON, OED, OH, OSE, FAS, HR, and the Legislative Department
- \$1.2m transfer to backfill declining revenues in the Sweetened Beverage Tax Fund

Human Services Fund (16200)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised*	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	2,634	8,883	8,883				
Budgetary Fund Balance Adjustment	458	552	552				
<i>Beginning Budgetary Fund Balance</i>	3,092	9,435	9,435	2,729	2,478	2,234	3,240
<u>Sources of Funds</u>							
Federal Grants	72,701	43,519	48,312	56,246	56,246	57,371	58,519
State Grants	22,179	21,837	22,187	21,315	21,314	21,740	22,175
Interlocal Grants	2,203	1,685	1,728	1,103	1,103	1,125	1,148
Misc Fines & Penalties	65	0	(139)	0	0	0	0
Inv Earn-Residual Cash	(29)	19	1,951	0	0	0	0
Interfund Revenue	2,490	536	741	2,535	2,548	2,599	2,651
Administrative Fees & Charges		4,208	4,208	2,310	2,299	2,345	2,392
General Government-Other Rev	1,957	0	432	1	1	1	1
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			53,417				
Revenues from Current Year legislated ordinances			20,907				
<i>Total Budgetary Revenues</i>	101,566	71,804	153,744	83,510	83,512	85,182	86,886
<u>Expenditures</u>							
Supporting Affordability & Liv	13,371	12,384	12,384	11,184	11,186	11,242	11,298
Preparing Youth for Success	498	156	156	156	156	157	157
Addressing Homelessness	34,089	10,586	10,586	9,124	9,124	9,170	9,216
Supporting Safe Comm	969	51	51	86	86	86	86
Leadership and Administration	2,796	3,498	3,498	4,294	4,294	4,316	4,337
Promoting Healthy Aging	43,221	48,187	48,187	58,917	58,911	59,205	59,501
Promoting Public Health	1,005	18	18	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			1,934				
Childcare Bonus Encumbrance CFD			1,294				
Current Year Grant/Svc Contract/Capital CFD's			51,491				
Supplemental Changes			21,927				
Supplemental Changes - Child Care Bonus Only			8,924				
<i>Total Budgetary Expenditures</i>	95,950	74,879	160,450	83,761	83,757	84,175	84,596
<i>Ending Balance Sheet Adjustment</i>	726						
<i>Ending Budgetary Fund Balance</i>	9,435	6,360	2,729	2,478	2,234	3,240	5,530
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	53,417						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	1,934						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	51,491						
Childcare Bonus CFD Appropriation	1,294						
<u>Planning Reserves</u>							
Mandatory Reserve for Child Care Bonus Funds	10,202	11,297	1,278	1,278	1,278	1,278	1,278
Other Planning Reserve**		0	0	800	955	6,047	9,744
<i>Total Reserves</i>	11,505	11,297	1,278	2,078	2,233	7,325	11,022
<i>Ending Unreserved Budgetary Fund Balance</i>	(2,070)	(4,937)	1,451	400	0	(4,085)	(5,493)

*2022 Revised includes \$7.6 million in revenue from journals HSYE21RR19, HSYE21RR14, HSYE21RR13, HSYE21RR09, HSYE21RR05, HSARADJ002

**In 2023 \$74,002 of expenditures from BO-HS-H1000 and \$215,010 from BO-HSD-H7000 is used to offset the planning reserve. In 2024, \$210,115 of expenditures from BO-HS-H1000 and \$1,927,015 from BO-HSD-H7000 is used to offset the planning reserve.

**Before offset, total planning reserve is \$,1089,000 in 2023 and \$3,092,000 in 2024.

Low Income Housing Fund (16400)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Proposed	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	269,780	(56,239)	217,096				
Budgetary Fund Balance Adjustment	(7,397)	0	(1,902)				
<i>Beginning Budgetary Fund Balance</i>	262,383	(56,239)	215,194	(3,028)	1,819	6,667	11,663
<u>Sources of Funds</u>							
Property Tax Levy	32,257	37,862	37,862	37,862	37,862	37,862	37,862
MHA/IZ	73,778	45,900	45,900	45,900	45,900	27,000	27,000
HOME	4,789	2,974	2,974	2,969	2,969	2,969	2,969
State/Federal/Local Weatherization Grants	1,017	1,376	1,376	5,778	3,984	3,984	3,984
Seattle City Light Weatherization Funding	1,983	2,604	2,604	2,604	2,604	2,604	2,604
Interest Earnings	3,358	2,000	2,000	2,000	2,000	2,000	2,000
Program Income (includes CDBG PI and HOME PI)	4,949	4,000	4,000	4,000	4,000	4,000	4,000
Local Option Sales Tax Revenue	4,796	3,500	3,500	3,500	3,500	4,228	4,228
REET	5,000	5,000	5,000	0	0	0	0
Operating Transfer (ECI transfer from FG)	4,625	0	0	0	0	0	0
Emergency Rental Assistance Program	18,750	0	0	0	0	0	0
CDBG Rental Assistance	8	0	1,196	0	0	0	0
Revenue from Repaid Short-Term Loans	0	0	0	0	0	18,321	27,158
Miscellaneous	1	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			51,931				
Revenues from Current Year legislated ordinances			1,214				
<i>Total Budgetary Revenues</i>	155,310	105,216	159,557	104,613	102,819	102,967	111,805
<u>Expenditures</u>							
BO-HU-2000 - Homeownership & Sustainability	8,609	8,422	8,422	12,654	10,860	10,860	10,860
BO-HU-3000 - Multifamily Housing	166,733	87,111	87,111	87,111	87,111	87,111	87,111
BO-HU-3000 - Multifamily Housing (Revolving Loans)	27,158		20,000				
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			148,263				
Current Year Grant/Svc Contract/Capital CFD's			112,768				
Supplemental Changes			1,214				
<i>Total Budgetary Expenditures</i>	202,500	95,534	377,778	99,766	97,971	97,971	97,971
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	215,194	(46,557)	(3,028)	1,819	6,667	11,663	25,497
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	51,931						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	148,263						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	112,768						
Double use of revenues for short-term purposes	(51,070)						
<u>Planning Reserves</u>							
O&M Trust Funds	0	0	0	0	0	8,000	24,000
Home Repair Restricted Revolving Loan Fund	0	1,000	1,000	1,000	1,000	1,000	1,000
Reserve for HSD's Levy-Funded Programs (now KCRHA)	0	1,643	1,643	1,643	0	0	0
Incentive Zoning Admin Balance	0	10,000	10,000	8,000	6,000	3,000	0
<i>Total Reserves</i>	158,030	12,643	12,643	10,643	7,000	12,000	25,000
<i>Ending Unreserved Budgetary Fund Balance</i>	57,163	(59,199)	(15,671)	(8,823)	(333)	(337)	497

Office of Housing Operating Fund (16600)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Proposed	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	619	430	6,762				
Budgetary Fund Balance Adjustment	(109)	0	(84)				
<i>Beginning Budgetary Fund Balance</i>	510	430	6,678	3,097	2,960	2,973	542
<u>Sources of Funds</u>							
Property Tax Levy Admin	3,756	3,566	3,566	3,566	3,566	3,566	3,566
MHA/IZ Program Admin	7,539	5,100	5,100	5,100	5,100	3,000	3,000
HOME Admin	117	330	330	330	330	330	330
CDBG	107	388	388	388	388	388	388
State/Federal Weatherization Grants Admin	750	938	938	938	938	938	938
Seattle City Light Weatherization Admin	703	886	886	886	886	886	886
Multifamily Tax Exemption Fees	199	250	250	250	250	250	250
Interest Earnings	75	0	0	0	0	0	0
Operating Transfer (ECI transfer from FG)	1,375	0	0	0	0	0	0
Emergency Rental Assistance Program	527	0	0	0	0	0	0
Miscellaneous	39	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			1,076				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	15,187	11,459	12,534	11,459	11,459	9,359	9,359
<u>Expenditures</u>							
BO-HU-1000 - Leadership and Administration	4,956	5,841	5,841	6,635	6,454	6,648	6,847
BO-HU-2000 - Homeownership & Sustainability	2,235	2,463	2,463	2,547	2,564	2,641	2,720
BO-HU-3000 - Multifamily Housing	1,830	2,337	2,337	2,414	2,428	2,501	2,576
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			373				
Current Year Grant/Svc Contract/Capital CFD's			2,451				
Supplemental Changes			2,650				
<i>Total Budgetary Expenditures</i>	9,020	10,641	16,114	11,596	11,446	11,789	12,143
<i>Ending Balance Sheet Adjustment</i>	0	0					
<i>Ending Budgetary Fund Balance</i>	6,678	1,247	3,097	2,960	2,973	542	(2,242)
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	1,076						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	373						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	2,451						
<u>Planning Reserves</u>							
MFTE Fund Balance		0	760	600	500	400	300
AWI Reserve				335	952	1,862	3,001
<i>Total Reserves</i>	1,748	0	760	935	1,452	2,262	3,301
<i>Ending Unreserved Budgetary Fund Balance</i>	4,930	1,247	2,337	2,025	1,521	(1,720)	(5,543)

Families & Education Levy (17857)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	22,736	14,210	18,617				
Budgetary Fund Balance Adjustment	(654)		(147)				
<i>Beginning Budgetary Fund Balance</i>	22,082	14,210	18,469	13,349	13,549	13,749	13,949
<u>Sources of Funds</u>							
Investment Earnings	398	300	300	200	200	200	10
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	398	300	300	200	200	200	10
<u>Expenditures</u> ¹⁻⁴							
Early Learning	2,751	0	1,888	0	0	0	0
K-12	1,260	0	1,641	0	0	0	0
Administration	0	0	55	0	0	0	0
SPR Child Care Co-Pay Support	0	0	110	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			1,727				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	4,011	0	5,421	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0	0	0	0	0	0	0
<i>Ending Budgetary Fund Balance</i>	18,469	14,510	13,349	13,549	13,749	13,949	13,959
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	1,727						
Administrative FEL Levy CFD ⁵	15,910						
<u>Planning Reserves</u> ⁶⁻⁷							
General Fund Shift to Levy		2,028					
Opportunity Promise		405	405	405	405	405	405
K-12 BIPOC Commitments Reserve			700	700	700	700	700
FEPP Levy Commitment	12,000	12,000	12,000	12,000	12,000	12,000	12,000
<i>Total Reserves</i>	29,636	14,433	13,105	13,105	13,105	13,105	13,105
<i>Ending Unreserved Budgetary Fund Balance</i>	4,743	77	244	444	644	844	854

Notes:

1. 2022 Early Learning revised expenditures includes one time resources for Birth to 12 labor costs and ParentChild+ Program typically funded with General Fund resources.
2. 2022 K-12 Revised Expenditures includes 2020 BIPOC investments, 2021 Black Girls Council Budget Action (CBA) and Opportunity Promise.
3. 2022 Revised Expenditures for Seattle Parks and Recreation (SPR) is the remaining balance for the Parks COVID Co-Pay relief program.
4. 2023 - 2026 K-12 Expenditures are for Opportunity Promise. Reserves decline over time to offset this expenditure.
5. The FEL Levy Reserves automatically carry forward annually per ordinance through the administrative carryforward process.
6. K-12 BIPOC Commitments Reserve includes remaining funding from \$4M 2020 BIPOC investments and 2021 Black Girls CBA.
7. FEPP Levy Commitment reflects the adopted levy plan contribution of \$12M fund balance from the FEL levy undesignated fund balance to FEPP levy.

Seattle Preschool Program Levy (17861)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	9,177	4,864	6,658				
Budgetary Fund Balance Adjustment	(263)	0	(50)				
<i>Beginning Budgetary Fund Balance</i>	8,914	4,864	6,607	3,912	4,012	4,112	4,162
<u>Sources of Funds</u>							
Property Tax	43	0	0	0	0	0	0
Investment Earnings	114	100	100	100	100	50	50
SPP Tuition	206	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	363	100	100	100	100	50	50
<u>Expenditures¹</u>							
Early Learning	2,669	0	1,518	0	0	0	0
SPR Preschool Facility Renovations	0	0	130	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's	0	0	269				
Current Year Grant/Svc Contract/Capital CFD's ²	0	0	878				
Supplemental Changes	0	0	0				
<i>Total Budgetary Expenditures</i>	2,669	0	2,796	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	6,607	4,964	3,912	4,012	4,112	4,162	4,212
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	269						
Current Year Grant/Svc Contract/Capital CFD's ²	878						
Administrative SPP Levy CFD ³	6,462						
<u>Planning Reserves</u>							
SPP - 3 Classroom Expansion		3,937	2,262	2,262	2,262	2,262	2,262
Facility Cost Risk Reserve		628	0	0	0	0	0
Summer Extension 2022-23 (partial cost) ⁴	0	0	902	902	902	902	902
SPR Preschool Facility Renovations	0	0	748	748	748	748	748
<i>Total Reserves</i>	7,610	4,565	3,912	3,912	3,912	3,912	3,912
<i>Ending Unreserved Budgetary Fund Balance</i>	5,460	399	()	100	200	250	300

Notes:

- 2022 Early Learning revised expenditures include 3-classrooms expansion costs; summer extension; and Seattle Parks and Recreation (SPR) renovations for preschool facilities.
- Includes Capital Expenditures carryforward for SPR preschool facility renovations which will be complete in 2023.
- The SPP Levy Reserves automatically carry forward annually per ordinance through the administrative carryforward process.
- Summer Extension is a program to help address the learning loss and to better prepare preschoolers, especially rising kindergarteners, for the fall.

Families Education Preschool and Promise Levy (17871)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	97,815	74,396	105,105				
Budgetary Fund Balance Adjustment	(2,920)	0	(630)				
<i>Beginning Budgetary Fund Balance</i>	94,896	74,396	104,475	75,909	68,132	55,671	44,046
<u>Sources of Funds</u>							
Property Tax ¹	88,423	88,060	88,060	88,941	89,830	90,728	1,400
Investment Earning	1,380	1,600	1,600	1,632	1,665	1,500	849
Parent Tuition - Seattle Preschool Program	2,003	2,000	2,400	2,100	2,195	2,293	1,170
Families and Education Levy (2011) Fund Balance ²	0	0	0	0	0	0	12,000
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	91,806	91,660	92,060	92,673	93,689	94,522	15,419
<u>Expenditures</u>³							
Early Learning ¹⁰	39,613	45,240	41,686	48,564	50,712	55,007	28,344
K-12 Programs	33,537	33,395	32,582	37,181	38,062	37,163	19,418
Post-Secondary Programs	3,108	9,924	9,918	7,692	10,172	6,450	3,370
Leadership & Administration	5,969	6,061	6,068	7,013	7,203	7,527	3,933
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			22,110				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes ⁴			8,262				
<i>Total Budgetary Expenditures</i>	82,228	94,620	120,626	100,450	106,150	106,146	55,065
<u>Ending Balance Sheet Adjustment</u>							
<i>Ending Budgetary Fund Balance</i>	104,475	71,436	75,909	68,132	55,671	44,046	4,400
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	22,110						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<u>Planning Reserves</u>							
Reserves against fund balance for future spending ⁵	63,526	60,895	60,400	63,732	51,271	39,646	
Reserves to Sustain Programs in 23-24 and 24-25 School Years ^{6,7,8}	10,000	10,000	9,700				
Reserves to Sustain Programs in 24-25 and 25-26 School Years ⁹				3,400	3,400	3,400	3,400
Reserves for Early Learning Programming ¹⁰				1,000	1,000	1,000	1,000
<i>Total Reserves</i>	95,636	70,895	70,100	68,132	55,671	44,046	4,400
<i>Ending Unreserved Budgetary Fund Balance</i>	8,838	541	5,809	0	0	0	0

Notes:

1. Outyear property tax growth estimated at 1% based on CBO forecast.
2. Families and Education Levy (2011) Fund Balance is based on the adopted FEPP levy implementation plan.
3. 2024-2026 expenditure growth rate matches the rate of growth in the FEPP implementation plan.
4. 2022 Supplemental Changes include changes in the Q2 mid-year supplemental, and \$1.6 million in Council Budget Actions previously funded with General Fund.
5. These provide resources to continue FEPP programming in 2026 and was anticipated in the levy.
6. These are resources set aside in the 2021 budget for additional programmatic needs.
7. These reserves are drawn down by proposals in Seattle Promise and K-12 Culturally Specific and Responsive programming.
8. These are adjusted to reflect the 2022 mid-year supplemental changes which drew down \$0.3 million of the reserve.
9. These are resources set aside in the 2023-24 budget for additional programmatic needs for the 2024-2025 and 2025-2026 school years.
10. This item restores \$1 million in Early Learning's budget that council reallocated from the 2024 budget to fund school-based mental health services.¹⁰

2012 Library Levy Fund (18100)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	5,007	519	4,522				
Budgetary Fund Balance Adjustment	(144)	0	(36)				
<i>Beginning Budgetary Fund Balance</i>	4,863	519	4,486	592	602	609	609
Sources of Funds							
Property Tax Revenue ¹	(62)	30	30	10	7	0	0
Interest Earnings	53	20	20	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	(9)	50	50	10	7	0	0
Expenditures							
Open Hours and Related Services	0	0	0	0	0	0	0
Collections	138	0	0	0	0	0	0
Technology and Online Services	55	0	0	0	0	0	0
Facilities - Regular Maintenance	23	0	0	0	0	0	0
Facilities - Major Maintenance	152	0	0	0	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's			110				
Current Year Grant/Svc Contract/Capital CFD's			3,539				
Supplemental Changes			295				
<i>Total Budgetary Expenditures</i>	368	0	3,944	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0	0	0	0	0	0	0
<i>Ending Budgetary Fund Balance</i>	4,486	569	592	602	609	609	609
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	110						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	3,539						
Future Year Capital Reserve ²			592	602	609	609	609
Planning Reserves							
N/A	0	0	0	0	0	0	0
<i>Total Reserves</i>	3,650	0	592	602	609	609	609
<i>Ending Unreserved Budgetary Fund Balance</i>	837	569	0	0	0	0	0

Notes:

1. Per CBO, 2012 levy estimated to collect 99.6% of total levied amount. Revenues collected in 2020 and beyond are delinquent payments of prior year taxes.
2. SPL has set aside remaining fund balance from the 2012 levy for its capital program to address construction inflation and unforeseen emergent projects

2019 Library Levy Fund (18200)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	9,983	4,818	18,754				
Budgetary Fund Balance Adjustment	(306)	0	(147)				
<i>Beginning Budgetary Fund Balance</i>	9,677	4,818	18,607	7,068	5,576	6,440	4,439
<u>Sources of Funds</u>							
Property Tax Revenue ^{1, 2}	31,147	30,982	30,982	31,292	31,604	31,921	31,249
Interest Earnings	194	120	200	190	150	100	50
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	31,341	31,102	31,182	31,482	31,754	32,021	31,299
<u>Expenditures</u>							
Open Hours and Related Services	10,630	12,270	11,270	12,553	13,044	13,566	14,109
Collections	5,831	5,640	5,640	5,922	6,159	6,405	6,662
Technology and Online Services - Operating	1,966	2,953	2,953	3,101	3,225	3,354	3,488
Technology and Online Services - Capital	0	3,191	3,191	1,209	615	0	474
Facilities - Regular Maintenance	1,452	1,772	1,772	1,878	1,953	2,032	2,113
Facilities - Major Maintenance	2,087	5,024	5,024	7,685	5,244	7,989	6,508
Children	153	291	291	303	315	328	341
Administration	291	309	309	322	335	348	362
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			137				
Current Year Grant/Svc Contract/Capital CFD's			10,458				
Supplemental Changes			1,674				
<i>Total Budgetary Expenditures</i>	22,410	31,451	42,721	32,974	30,891	34,022	34,055
<i>Ending Balance Sheet Adjustment</i>	0	0	0	0	0	0	0
<i>Ending Budgetary Fund Balance</i>	18,607	4,468	7,068	5,576	6,440	4,439	1,683
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	137						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	10,458						
<u>Planning Reserves</u>							
Planned Future Levy Spending	5,648	4,468	4,468	5,576	6,440	4,439	1,683
<i>Total Reserves</i>	16,243	4,468	4,468	5,576	6,440	4,439	1,683
<i>Ending Unreserved Budgetary Fund Balance</i>	2,364	0	2,600	0	0	0	0

Notes:

1 - Per CBO, levy only estimated to collect 99.6% of property tax revenues once all payments have been received.

2 - Per CWA, 2020 revenues were understated by \$373,638. Revenues have been adjusted in 2021.

3 - SPL experienced higher than projected inflation in 2022--long-term financial plan includes 2023 purchasing power adjustment of +2% for Collection, Technology, Facilities; +8% for CIP

SSTPI FUND (18500)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	3,723		9,760				
Budgetary Fund Balance Adjustment	(108)		(77)				
<i>Beginning Budgetary Fund Balance</i>	3,615	10,772	9,683	9,599	10,483	5,266	3,568
Sources of Funds							
School Zone Camera Revenues	7,184	14,222	12,722	14,844	14,061	13,659	13,382
Red Light Cameras - 20%	895	984	875	911	988	1,000	1,000
General Fund Cash Transfer	9,000	0	0	0	0	0	0
Residual Cash Earnings	47	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's	0						
Revenues from Current Year legislated ordinances	0						
<i>Total Budgetary Revenues</i>	17,126	15,206	13,597	15,755	15,049	14,659	14,382
Expenditures							
BC-TR-19001: Major Maintenance/Replacement	5	0	3	220	280	500	0
BC-TR-19003: Mobility Capital	9,297	7,997	10,599	10,475	15,076	10,922	2,738
BO-TR-17003: Mobility Operations	622	943	943	1,025	1,054	1,059	1,064
SPD: School Zone Camera Program	1,134	2,131	2,135	3,151	3,857	3,876	3,896
Misc							
Accounting Adjustments							
Budget Adjustments							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	11,058	11,071	13,680	14,871	20,266	16,357	7,698
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Budgetary Fund Balance</i>	9,683	14,907	9,599	10,483	5,266	3,568	10,252
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues							
Financial Reserves - Expense							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
Planning Reserves							
Planning Reserves		959	959	233	630	1,156	1,771
Potential new installation/additional cameras		528	528	714	906	1,150	1,459
SMC Administration		773	773	1,046	1,067	1,088	1,110
Revenue Stabilization Reserve		2,737	2,447	3,939	1,762	1,915	3,595
One-time additional SSTPI capital program		5,280					
<i>Total Reserves</i>	0	10,276	4,706	5,932	4,365	5,309	7,936
<i>Ending Unreserved Budgetary Fund Balance</i>	9,683	4,631	4,893	4,551	900	(1,741)	2,316

Seattle Metropolitan Park District (19710)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	45,233		44,020		2,616	2,616	2,616
Budgetary Fund Balance Adjustment	(1,369)						
<i>Beginning Budgetary Fund Balance</i>	43,864	0	44,020	0	2,616	2,616	2,616
<u>Sources of Funds</u>							
Park District Property Tax	55,196	56,036	56,036	118,443	122,491	127,359	131,205
Interest Earnings							
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	55,196	56,036	56,036	118,443	122,491	127,359	131,205
<u>Expenditures</u>							
Building For The Future - CIP	3,616	6,737	6,737	9,646	15,625	8,011	7,291
Fix It First - CIP	12,254	14,074	14,074	38,260	34,734	36,843	29,649
Maintaining Parks and Facilities - CIP	269	355	355	570	584	1,830	1,846
Debt and Special Financing						5,367	11,888
Parks and Facilities Maintenance and Repairs	12,493	14,546	14,546	26,819	28,311	29,536	32,138
Leadership and Administration	2,035	2,176	2,176	5,418	6,747	7,811	8,951
Departmentwide Programs	1,312	1,523	1,523	6,770	7,072	7,355	7,650
Recreation Facility Programs	15,706	10,444	10,444	19,964	20,011	19,623	20,372
Zoo and Aquarium Programs	7,356	4,680	4,680	4,867	5,062	5,264	5,475
Seattle Center - Waterfront				3,513	4,344	5,718	5,947
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			45,859				
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes			2,124				
<i>Total Budgetary Expenditures</i>	55,040	54,536	102,518	115,827	122,491	127,359	131,205
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Budgetary Fund Balance</i>	44,020	1,500	(2,462)	2,616	2,616	2,616	2,616
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	45,859	0					
<u>Planning Reserves</u>							
CBO Planning Reserve	0	1,474					
Smith Cove Reserve	(2,616)		(2,616)	2,616	2,616	2,616	2,616
<i>Total Reserves</i>	43,243	1,474	(2,616)	2,616	2,616	2,616	2,616
<i>Ending Unreserved Budgetary Fund Balance</i>	778	26	154	0	0	()	()

Seattle Transportation Benefit District Fund (19900)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	42,143		52,205				
Budgetary Fund Balance Adjustment	(1,009)		(334)				
<i>Beginning Budgetary Fund Balance</i>	41,134	23,625	51,871	34,418	24,653	16,818	13,699
Sources of Funds							
Vehicle License Fees I - \$20 (Est. 2010)	8,841	8,006	7,738	7,846	7,956	8,067	8,180
Vehicle License Fees II - \$20 (Est. 2020)	4,420	8,006	7,738	7,846	7,956	8,067	8,180
Vehicle License Fees III - \$10 (Est. 2023)	0	0	0	1,961	3,978	4,034	4,090
Vehicle License Fees - \$60 (2014 STBD)	0	0	0	0	0	0	0
Sales Tax - 0.1% (2014 STBD)	3,994	0	0	0	0	0	0
Sales Tax - 0.15% (2020 STBD)	33,099	47,755	51,618	52,254	53,359	56,466	59,870
Misc. Revenue	0	0	0	0	0	0	0
Inv Earnings - Residual Cash	562	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's							
<i>Total Budgetary Revenues</i>	50,916	63,767	67,093	69,908	73,249	76,635	80,321
Expenditures							
Major Maintenance/Replacement (VLF I \$20 Est. 2010)	619	1,029	1,029	35	111	901	0
Mobility Capital (VLF I - \$20 Est. 2010)	3,330	4,158	4,158	5,237	3,694	5,340	3,098
Mobility Operations (VLF I - \$20 Est. 2010)	888	847	870	898	925	925	925
Maintenance Operations (VLF I)	2,833	2,877	2,944	3,003	3,081	3,097	3,112
Major Maintenance/Replacement (2014 STBD)	329	0	5,000	0	0	0	0
Mobility Capital (2014 STBD)	2,572	5,990	0	1,000	0	0	0
Mobility Operations (2014 STBD)	12,058	0	0	0	0	0	0
Mobility Capital (2020 STBD)	3,639	1,000	1,000	15,000	15,000	9,500	9,500
Mobility Operations (2020 STBD)	12,869	46,314	46,349	44,492	46,166	53,091	61,054
Mobility Capital (VLF II - \$20 Est. 2020)	245	2,557	2,557	2,293	2,630	2,866	2,981
Mobility Operations (VLF II - \$20 Est. 2020)	225	1,612	1,612	1,669	1,722	0	0
Major Maintenance/Replacement (VLF II - \$20 Est. 2020)	418	1,112	1,112	1,228	1,143	0	0
Maintenance Operations (VLF II - \$20 Est. 2020)	261	556	556	875	592	0	0
Bridges & Structures (VLF II - \$20 Est. 2020)	0	1,890	1,903	1,980	2,041	0	0
Major Maintenance/Replacement (VLF III - \$10 Est. 2022)	0	0	0	461	1,989	2,017	2,045
Mobility Capital (VLF III - \$10 Est. 2022)	0	0	0	1,500	1,989	2,017	2,045
Cost Adjustment	(105)						
Budget Adjustments							
Current Year Legislated Carryforwards, Etc. (2020 STBD)			1,361				
Current Year Legislated Carryforwards, Etc. (2014 STBD)			6,336				
Current Year Leg. Carryforwards, Etc. (VLF I - \$20 Est. 2010)			5,548				
Current Year Legislated Carryforwards, Etc. (VLF II - Est. 2020)			2,212				
<i>Total Budgetary Expenditures</i>	40,181	69,943	84,546	79,673	81,084	79,755	84,761
<i>Ending Balance Sheet Adjustment</i>	2						
<i>Ending Budgetary Fund Balance</i>	51,871	17,449	34,418	24,653	16,818	13,699	9,258
Financial Reserves - Expense							
Current Year Capital CFD's (2014 STBD)							
Current Year Capital CFD's (VLF I - \$20 Est. 2010)							
Planning Reserves							
Planning Reserves (VLF combined)	0	411	411	367	1,042	1,957	3,037
Reserve for ballot measure costs	0	0	0	0	0	500	500
Reserve (2027 ramp down) - 2014 STBD	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Reserve (2027 ramp down) - 2020 STBD	0	0	14,000	8,500	3,000	3,000	3,000
Operations Reserve - 2020 STBD "Ramp Up"	0	10,000	10,000	5,500	0	0	0
New \$20 VLF Reserve		0	0	0	0	5,201	13,267
<i>Total Reserves</i>	6,000	16,411	30,411	20,367	10,042	16,658	25,804
<i>Ending Unreserved Budgetary Fund Balance</i>	45,871	1,038	4,007	4,286	6,776	(2,960)	(16,546)

Notes:

Legislated changes from STBD stand-alone ordinances (Ordinance 126327 and Ordinance 126289) are reflected in the corresponding funding source/BSL line in the "2021 Legislated" column.

Expenditures in 2023-2025 are in alignment with the STBD Proposition One spending plan as Presented in the Transportation and Utilities Committee on March 3, 2021 and the 2022 \$20 VLF spending plan as presented in the Transportation and Utilities Committee on May 5, 2021.

Reserves for "ramp down" and "ramp up" are set asides for future transit service hour purchase.

Financial plan does not include future CRSSA credits for transit service.

"New \$20 VLF Reserve" denotes an opportunity to reaffirm or reprioritize the 2021 community priorities for the first four years of spending on this funding source.

REET I Capital Projects Fund (30010)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	78,902	28,402	89,313	20,142	8,478	5,559	11,056
Budgetary Fund Balance Adjustment		0	(73)				
<i>Beginning Budgetary Fund Balance</i>	78,902	28,402	89,239	20,142	8,478	5,559	11,056
<u>Sources of Funds</u>							
Real Estate Excise Tax Revenues	56,190	40,246	47,628	33,861	34,323	40,987	46,475
November Forecast Update		3,776					
<i>Total Budgetary Revenues</i>	56,190	44,022	47,628	33,861	34,323	40,987	46,475
<u>Expenditures</u>							
Debt Service Payments	8,636	11,893	11,893	10,718	14,655	15,808	15,231
Operating Expenditures	713	1,014	1,014	1,039	1,052	1,072	1,094
Capital Expenditures	36,503	53,615	56,244	33,768	21,536	18,610	21,130
<u>Budget Adjustments</u>							
Current Year Grant/Svc Contract/Capital CFD's			52,398				
Supplemental Changes			(4,824)				
<i>Total Budgetary Expenditures</i>	45,852	66,522	116,725	45,525	37,242	35,490	37,455
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	89,239	5,901	20,142	8,478	5,559	11,056	20,077
<u>Financial Reserves - Expense</u>							
Cash Balance Reserve ¹	3,000	4,000	4,000	5,000	5,000	5,000	5,000
Economic Forecast Reserve ²						5,000	7,500
<i>Total Reserves</i>	3,000	4,000	4,000	5,000	5,000	10,000	12,500
<i>Ending Unreserved Budgetary Fund Balance</i>	86,239	1,901	16,142	3,478	559	1,056	7,577

¹Cash Balance Reserve of \$5 million required by CRS Policy 12 (Resolution 31952). The Cash Balance Reserve was used during COVID and will be fully replenished by 2023.

²An Economic Forecast Reserve in the REET Capital Funds is being created in the 2023-2024 Budget process. This reserve is intended to help absorb significant fluctuations in the REET revenue forecast, as well as right size the cash reserve size in proportion to the 10 year increase in REET revenue. CBO will work with City Council to officially incorporate this reserve in the CRS/REET policies as part of the 2024 budget process.

Ordinance 125990 authorized an interfund loan of \$12,225,000 from the REET I Capital Projects fund for the Central Waterfront Improvement Fund to be repaid by 12-31-2023.

REET II Capital Projects Fund (30020)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	66,500	36,126	83,869	24,804	9,593	5,111	13,573
Budgetary Fund Balance Adjustment		0	0				
<i>Beginning Budgetary Fund Balance</i>	66,500	36,126	83,869	24,804	9,593	5,111	13,573
<u>Sources of Funds</u>							
Real Estate Excise Tax Revenues	55,665	44,022	47,628	33,861	34,323	40,987	46,475
<i>Total Budgetary Revenues</i>	55,665	44,022	47,628	33,861	34,323	40,987	46,475
<u>Expenditures</u>							
Debt Service Payments	9,912	13,532	13,532	10,224	11,986	10,036	8,114
Capital Expenditures	23,384	47,797	47,810	38,848	26,819	22,489	36,186
Affordable Housing	5,000	5,000	5,000				
<u>Budget Adjustments</u>							
Current Year Grant/Svc Contract/Capital CFD's			42,824				
Supplemental Changes			(2,474)				
<i>Total Budgetary Expenditures</i>	38,296	66,329	106,692	49,072	38,805	32,525	44,300
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Budgetary Fund Balance</i>	83,869	13,820	24,804	9,593	5,111	13,573	15,749
<u>Financial Reserves - Expense</u>							
Cash Balance Reserve ¹	3,000	4,000	4,000	5,000	5,000	5,000	5,000
Economic Forecast Reserve ²						7,500	7,500
<i>Total Reserves</i>	3,000	4,000	4,000	5,000	5,000	12,500	12,500
<i>Ending Unreserved Budgetary Fund Balance</i>	80,869	9,820	20,804	4,593	111	1,073	3,249

¹Cash Balance Reserve of \$5 million required by CRS Policy 12 (Resolution 31952). The Cash Balance Reserve was used during COVID and will be fully replenished by 2023.

²An Economic Forecast Reserve in the REET Capital Funds is being created in the 2023-2024 Budget process. This reserve is intended to help absorb significant fluctuations in the REET revenue forecast, as well as right size the cash reserve size in proportion to the 10 year increase in REET revenue. CBO will work with City Council to officially incorporate this reserve in the CRS/REET polices as part of the 2024 budget process.

Ordinance 125990 authorized an interfund loan of \$12,225,000 from the REET I Capital Projects fund for the Central Waterfront Improvement Fund to be repaid by 12-31-2023.

Park Mitigation & Remediation (33130)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	1,163,222	16,793	843,723	742,749	742,749	742,749	742,749
Budgetary Fund Balance Adjustment	-33,410	0	0	0			
<i>Beginning Budgetary Fund Balance</i>	<i>1,129,812</i>	<i>16,793</i>	<i>843,723</i>	<i>742,749</i>	<i>742,749</i>	<i>742,749</i>	<i>742,749</i>
<u>Sources of Funds</u>							
Taxes and Interest	12,556	0	0	0	0	0	0
Grants and Other Revenue (State Grant)	7,900	721,300	713,400				
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's				0			
Revenues from Current Year legislated ordinances			0	0			
<i>Total Budgetary Revenues</i>	<i>20,456</i>	<i>721,300</i>	<i>713,400</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<u>Expenditures</u>							
Arboretum Trail Development	0	0	0	0	0	0	0
Bryant Site Development	281,065	0	0	0	0	0	0
Arboretum Trail Renovations	25,480	0	0	0	0	0	0
	0						
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			814,374				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	<i>306,545</i>	<i>0</i>	<i>814,374</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Ending Balance Sheet Adjustment</i>	<i>0</i>						
<i>Ending Budgetary Fund Balance</i>	<i>843,723</i>	<i>738,093</i>	<i>742,749</i>	<i>742,749</i>	<i>742,749</i>	<i>742,749</i>	<i>742,749</i>
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	713,400						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	1,527,775						
<u>Planning Reserves</u>							
Future Grant Revenues - Arboretum Trail Renovation	0	0	-713,400	0	0	0	0
Abroterum Trail Renovation	0	721,300	713,400	713,400	713,400	713,400	713,400
2022 4th Quarter Supplemental	0	0	0	0	0	0	0
<i>Total Reserves</i>	<i>814,374</i>	<i>721,300</i>	<i>0</i>	<i>713,400</i>	<i>713,400</i>	<i>713,400</i>	<i>713,400</i>
<i>Ending Unreserved Budgetary Fund Balance</i>	<i>29,349</i>	<i>16,793</i>	<i>742,749</i>	<i>29,349</i>	<i>29,349</i>	<i>29,349</i>	<i>29,349</i>

2008 Parks Levy Fund (33860)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	11,337,511	67,654	7,990,668			270,081	270,081
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	11,337,511	67,654	7,990,668	270,081	270,081	270,081	270,081
<u>Sources of Funds</u>							
Taxes and Interest	138,426	0	0	0	0	0	0
Gain (loss)	0	0	0	0	0	0	0
Grants and Other Revenue	64,001	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0	0			
Revenues from Current Year legislated ordinances			0	0			
<i>Total Budgetary Revenues</i>	202,427	0	0	0	0	0	0
<u>Expenditures</u>							
2008 Levy-Neighborhood Pk Acq	7,499	0	0	0	0	0	0
2008 Levy-Green Space Acquisition	0	0	0	0	0	0	0
2008 Levy Neighborhood Pks & PG	2,882,509	0	0	0	0	0	0
2008 Levy- Major Parks	0	0	0	0	0	0	0
Comm Gardens & P-Patch	4,661	0	0	0	0	0	0
2008 Levy Opportunity Fund Dev	654,601	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			7,720,587				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	3,549,271	0	7,720,587	0	0	0	0
<i>Ending Budgetary Fund Balance</i>	7,990,668	67,654	270,081	270,081	270,081	270,081	270,081
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	7,720,587						
<u>Planning Reserves</u>							
2022 4th Quarter Supplemental	0	0	0	0	0	0	0
<i>Total Reserves</i>	7,720,587	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	270,081	67,654	270,081	270,081	270,081	270,081	270,081

McCaw Hall Capital Reserve (34070)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	2,102	58	2,014	83	83	83	83
Budgetary Fund Balance Adjustment	(60)	0	(16)				
<i>Beginning Budgetary Fund Balance</i>	2,041	58	1,998	83	83	83	83
<u>Sources of Funds</u>							
REET I	0	281	281	327	337	344	351
McCaw Hall Tenant Contributions	0	281	281	327	337	344	351
Interest Earnings	28	36	36	17	17	17	18
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	28	598	598	671	691	705	719
<u>Expenditures</u>							
McCaw Hall Capital Reserve Expenses	72	598	598	671	691	705	719
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			1,915				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	72	598	2,513	671	691	705	719
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	1,998	58	83	83	83	83	83
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	1,915						
<u>Planning Reserves</u>							
Continuing Appropriation	0	58	83	83	83	83	83
<i>Total Reserves</i>	1,915	58	83	83	83	83	83
<i>Ending Unreserved Budgetary Fund Balance</i>	83	0	0	0	0	0	0

King County Parks Levy (36000)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	3,806	232	2,696	423	423	423	703
Budgetary Fund Balance Adjustment	0	0	0	0	0	0	0
<i>Beginning Budgetary Fund Balance</i>	3,806	232	2,696	423	423	423	703
<u>Sources of Funds</u>							
Levy Allocation	2,301	2,301	2,532	2,246	2,258	2,532	2,532
Interest Earnings	34	0	0	0	0	0	0
Gains/Losses	0	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	2,335	2,301	2,532	2,246	2,258	2,532	2,532
<u>Expenditures</u>							
Fix it First	1,305	360	360	360	360	360	360
Debt and Special Funding	1,530	1,155	1,155	1,137	1,149	1,143	1,072
Building for the Future CIP	0	0	0	0	0	0	0
Departmentwide Programs		0	0	0	0	0	0
Parks and Facilities Maintenance and Repairs	10	10	10	10	10	10	10
Recreation Facility Programs	599	739	739	739	739	739	739
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			2,291				
Supplemental Changes			250				
<i>Total Budgetary Expenditures</i>	3,445	2,264	4,805			2,252	2,181
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Budgetary Fund Balance</i>	2,696	269	423	423	423	703	1,055
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	-						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	-						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	2,291						
<u>Planning Reserves</u>							
Supplemental Changes Reserve	200		250	250	250	250	250
<i>Total Reserves</i>	2,491	0	250	250	250	250	250
<i>Ending Unreserved Budgetary Fund Balance</i>	205	269	173	173	173	453	805

Light Fund (41000)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected ²	2026 Projected
<u>Beginning Cash Balance</u> ¹							
Beginning Balance Sheet Fund Balance	427,253	454,145	418,493				
Budgetary Fund Balance Adjustment							
<i>Beginning Budgetary Fund Balance</i>	427,253	454,145	418,493	439,353	439,289	439,290	384,625
<u>Sources of Funds</u>							
Retail Power Sales	906,790	944,525	944,525	1,000,826	1,045,218	1,071,755	1,103,269
Revenue from RSA Surcharge	6,960	-	-	0	0	0	0
Wholesale Power, Net	37,564	40,000	40,000	40,000	45,000	45,000	80,000
Power Contracts	21,745	6,653	6,653	7,282	7,166	6,998	6,745
Power Marketing, Net	13,451	7,114	7,114	18,444	11,347	11,378	9,409
Other Outside Sources	24,213	32,483	32,483	30,958	32,869	33,772	34,737
Interest on Cash Accounts	8,704	8,762	8,762	9,247	9,340	9,391	9,583
Cash from (to) Rate Stabilization Account	(2,546)	-	-	0	0		
Cash from Contributions	46,058	51,988	51,988	41,383	39,696	40,053	41,121
Cash from Bond Proceeds	149,610	374,025	374,025	359,833	345,346	213,680	215,668
<u>Budget Adjustments</u>							
Budget Adjustments and Supplemental Changes			313,577				
<i>Total Budgetary Revenues</i>	1,212,548	1,465,550	1,779,126	1,507,972	1,535,982	1,432,026	1,500,533
<u>Expenditures</u>							
Power Contracts	249,128	241,508	241,508	222,832	277,413	307,125	317,710
Production	49,932	56,008	56,008	62,132	69,999	70,736	71,551
Transmission	9,812	12,750	12,750	12,794	13,464	13,735	14,061
Distribution	67,971	76,881	76,881	78,132	82,424	84,144	86,221
Conservation	5,601	11,849	11,849	12,066	12,728	12,994	13,315
Customer Accounting	35,487	43,962	43,962	47,054	49,638	50,674	51,925
Administration	94,907	114,842	114,842	152,670	159,856	161,058	165,034
Uncollectable Accounts	15,787	7,122	7,122	7,545	8,087	8,324	8,576
Taxes and Franchise Payments	101,478	107,226	107,226	113,332	131,400	124,973	129,159
Debt Service	216,082	236,371	236,371	237,263	250,041	254,960	243,371
Capital Expenditures	361,919	382,954	382,954	484,372	481,253	398,604	404,585
Technical and Accounting Adjustments	63,522	174,217	174,217	77,844	(321)	(636)	5,277
<u>Budget Adjustments</u>							
Budget Adjustments and Supplemental Changes ³			292,577				
<i>Total Budgetary Expenditures</i>	1,271,626	1,465,690	1,758,266	1,508,036	1,535,982	1,486,692	1,510,783
<i>Ending Balance Sheet Adjustment</i>	50,317						
<i>Ending Budgetary Fund Balance</i>	418,493	454,005	439,353	439,289	439,290	384,625	374,375
<u>Planning Reserves</u>							
Construction Account	56,144		37,940	84,312	73,636	64,346	67,899
Other Restricted Accounts	125,325	194,358	138,570	153,547	174,205	194,418	203,242
Rate Stabilization Account	99,397	102,797	101,448	101,448	101,448	101,448	101,447
<i>Total Reserves</i>	280,866	297,156	277,958	339,307	349,289	360,211	372,589
<i>Ending Unreserved Budgetary Fund Balance</i>	137,627	156,849	161,394	99,982	90,001	24,414	1,786

Notes:

¹ Beginning fund balance is based on the cash balance on January 1, 2022, and that is utilized to calculate our-year beginning fund balances.

² Out year assumptions represent forecasted cash flows in the utility's Financial Planning Model which is used to evaluate City Light rate impacts, potential bond offerings, and the overall financial performance of the utility.

³ 2022 Budget adjustments include AWI, carryforwards (CIP and operating), supplementals and 2021 encumbrance carryforwards.

Water Fund (43000)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Revised Beginning Budgetary Fund Balance</u>							
Beginning Fund Balance ¹	641,774	714,031	714,031				
Technical Adjustments	(501,012)	(636,886)	(597,426)				
<i>Revised Beginning Fund Balance</i>	140,762	77,146	116,606	65,231	43,179	27,460	18,743
<u>Sources of Funds</u>							
<u>Rate Revenue</u>							
Retail Water Sales	203,502	211,242	199,056	218,608	221,341	231,610	243,612
Wholesale Water Sales	57,362	54,322	54,146	56,660	62,776	58,440	59,708
<u>Fees</u>							
Tap Fees	8,550	8,072	8,072	8,173	8,275	8,379	8,484
<u>Other Revenues</u>							
Other Non-Operating Revenue	7,159	644	644	653	661	670	678
Operating Grants	104	0	0	0	0	0	0
Build America Bond Interest Income	1,885	1,571	1,865	1,805	1,741	1,671	1,597
Rentals--Non-City	887	791	791	811	831	852	873
Other Operating Revenues	5,035	5,277	5,444	5,557	5,673	5,792	5,914
Capital Grants and Contributions	6,175	5,378	5,205	5,335	5,468	5,605	5,745
Public Works Loan Proceeds	0	0	0	0	0	0	0
Transfers from Construction Fund	44,169	67,132	57,097	69,188	81,059	80,662	88,148
Op Transfer In - Rev Stab Subfund	19,000	0	0	0	0	0	0
Op Transfer In - Rev Stab Subfund - BPA Acct					100	100	
<u>Reimbursements</u>							
Call Center Reimbursement from SCL	3,604	2,616	4,405	4,721	4,935	4,960	4,985
GF - Public Fire Hydrant Reimbursement	9,966	11,604	11,567	11,972	12,122	12,684	13,342
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			19,054				
<i>Total Budgetary Revenues</i>	367,398	368,651	367,348	383,484	404,983	411,425	433,087
<u>Expenditures</u>							
BC-SU-C110B - Distribution	26,417	35,688	38,838	39,328	51,239	44,867	55,426
BC-SU-C120B - Transmission	1,337	16,514	16,941	15,411	13,625	25,986	17,807
BC-SU-C130B - Watershed Stewardship	1,016	2,170	2,600	921	325	403	958
BC-SU-C140B - Water Quality & Treatment	8,885	3,605	5,416	1,868	1,975	1,659	24,350
BC-SU-C150B - Water Resources	5,691	7,053	8,961	14,059	4,857	12,314	11,313
BC-SU-C160B - Habitat Conservation Program	1,248	2,604	2,701	2,521	999	742	684
BC-SU-C410B - Shared Cost Projects	13,887	22,277	29,359	34,776	47,883	32,893	17,487
BC-SU-C510B - Technology	6,395	4,244	8,324	6,006	4,221	4,221	4,221
BO-SU-N000B - General Expense	212,687	143,618	163,618	153,173	153,292	154,058	154,829
BO-SU-N100B - Leadership and Administration	46,666	58,295	58,759	64,354	66,030	66,360	66,692
BO-SU-N200B - Utility Service and Operations	67,326	83,153	83,206	73,118	76,257	76,639	77,022
<i>Total Budgetary Expenditures</i>	391,555	379,221	418,722	405,535	420,703	420,142	430,788
<i>Technical Adjustments</i>	0						
<i>Ending Budgetary Fund Balance</i>	116,606	66,576	65,231	43,179	27,460	18,743	21,042
<u>Department Managed Reserves²</u>							
Bond Reserve Account	20,884	26,149	26,149	26,902	32,919	38,936	44,954
Revenue Stabilization Fund	41,970	42,114	42,387	42,811	43,239	43,671	44,108
BPA Account	503		503	503	403	303	303
Planning Reserve	3,680		3,717	3,754	3,792	3,829	3,868
<i>Total Reserves</i>	67,038	68,263	72,756	73,970	80,353	86,740	93,233
<i>Ending Unreserved Budgetary Fund Balance</i>	183,644	134,839	137,987	117,149	107,813	105,483	114,274

¹ Beginning Fund Balance for 2021 and 2022 includes valuation of SPU assets.

² Department Managed Reserves are revolving subfunds within the Water Fund.

Drainage & Wastewater Fund (44010)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Revised Beginning Budgetary Fund Balance</u>							
Beginning Fund Balance ¹	535,697	642,846	642,846	201,781	216,353	242,646	323,216
Technical Adjustments	(316,983)	(506,175)	(411,266)				
<i>Revised Beginning Fund Balance</i>	218,714	136,671	231,579	201,781	216,353	242,646	323,216
<u>Sources of Funds</u>							
<u>Rate Revenue</u>							
Wastewater Utility Services	330,238	336,861	324,352	345,695	364,129	377,309	411,694
Drainage Utility Services	164,767	167,988	176,217	184,953	196,367	192,038	216,187
<u>Fees</u>							
Side Sewer Permit Fees	1,850	1,926	344	353	361	371	380
Drainage Permit Fees	485	495	497	509	522	535	548
<u>Other Revenues</u>							
Other Operating Revenues	5,177	6,488	11,374	11,659	11,950	12,249	12,555
Build America Bond Interest Income	1,585	1,686	0	0	0	0	0
Capital Grants and Contributions (excluding donated as	5,208	0	0	0	0	0	0
Operating Grants	632	757	757	776	795	815	815
Transfer from Construction Fund	55,543	56,713	42,518	104,898	123,355	165,758	131,134
<u>Reimbursements</u>							
Call Center Reimbursement from SCL	3,688	2,686	4,523	4,853	5,074	5,099	5,125
King County Reimbursement	28,779	32,452	32,452	34,842	19,463	7,959	706
WIFIA Reimbursement	0	40,064	40,064	41,983	38,944	65,167	39,631
SRF Reimbursement	40,994	32,505	32,505	20,618	5,792	15,840	5,068
Public Works Trust Fund	7,300	1,247	0	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			20,642				
<i>Total Budgetary Revenues</i>	646,246	681,868	686,246	751,139	766,753	843,140	823,842
<u>Expenditures</u>							
BC-SU-C333B - Protection of Beneficial Uses	9,500	20,911	25,032	24,531	30,405	71,713	52,679
BC-SU-C350B - Sediments	2,545	4,560	5,786	5,222	11,115	16,130	10,979
BC-SU-C360B - Combined Sewer Overflows	81,812	98,151	98,381	121,042	94,588	37,205	20,251
BC-SU-C370B - Rehabilitation	35,437	40,685	44,552	52,270	50,338	51,294	49,191
BC-SU-C380B - Flooding, Sewer Backup & Lndsl	23,171	29,967	31,967	16,681	12,657	36,340	27,568
BC-SU-C410B - Shared Cost Projects	10,587	15,345	19,223	18,076	23,535	30,003	16,163
BC-SU-C510B - Technology	5,978	4,299	8,788	7,149	4,821	4,322	4,322
BO-SU-N000B - General Expense	344,278	319,679	339,679	331,930	346,358	348,089	349,830
BO-SU-N100B - Leadership and Administration	54,165	68,948	69,253	79,713	83,686	84,104	84,525
BO-SU-N200B - Utility Service and Operations	65,907	72,311	73,383	79,955	82,956	83,370	83,787
<i>Total Budgetary Expenditures</i>	633,380	674,857	716,044	736,567	740,459	762,571	699,294
<i>Technical Adjustments</i>	0						
<i>Ending Fund Balance</i>	231,579	143,681	201,781	216,353	242,646	323,216	447,764
<u>Department Managed Reserves²</u>							
Bond Reserve Account	30,969	30,969	30,969	30,969	30,969	30,969	30,969
<i>Total Reserves</i>	30,969	30,969	30,969	30,969	30,969	30,969	30,969
<i>Ending Unreserved Budgetary Fund Balance</i>	262,548	174,650	232,750	247,321	273,615	354,184	478,733

¹ Beginning Fund Balance for 2021 and 2022 includes valuation of SPU assets.

² The Bond Reserve Account is a revolving subfund within the Drainage and Wastewater Fund.

Solid Waste Fund (45010)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Revised Beginning Budgetary Fund Balance</u>							
Beginning Fund Balance ¹	90,746	127,229	127,229	128,360	135,211	141,361	141,294
Technical Adjustments	2,815	(7,502)	(9,361)				
<i>Revised Beginning Fund Balance</i>	93,560	119,727	117,868	128,360	135,211	141,361	141,294
<u>Sources of Funds</u>							
<u>Rate Revenue</u>	0	0	0	0	0	0	0
Recycling Processing Revenues	6,034	3,804	5,230	5,485	5,778	6,001	6,634
Commercial Services	61,818	71,187	63,785	65,110	66,771	68,600	71,987
Residential Services	151,250	148,794	153,440	157,153	161,751	166,971	171,965
Recycling and Disposal Station Charges	17,654	13,752	16,342	16,342	16,666	16,761	17,351
Other Misc	1,505	1,688	1,672	1,755	1,787	1,754	1,860
<u>Other Revenues</u>							
Other Nonoperating Revenue	(1,142)	940	1,352	1,435	1,449	1,441	1,288
Operating Fees, Contributions and grants	1,489	100	100	100	100	100	100
Other Operating Revenue	0	0	0	0	0	0	0
Transfers from Construction Fund	0	0	0	0	0	0	0
Op Transfer In - Rev Stab Subfund	0	0	0	0	0	0	0
<u>Reimbursements</u>							
Call Center Reimbursement from SCL	3,445	2,456	4,150	4,539	4,750	4,774	4,798
KC Reimb for Local Hzrd Waste Mgt Prgm	4,535	4,164	4,263	4,502	4,543	4,634	4,726
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			7,889				
<i>Source of Funds Total</i>	246,589	246,884	258,222	256,422	263,594	271,035	280,709
<u>Expenditures</u>							
New Facilities	1,326	6,156	6,156	10,278	8,777	23,516	9,769
Rehabilitation & Heavy Equipment	12,097	2,450	2,720	550	1,800	150	250
Shared Cost Projects	362	4,561	7,297	5,015	3,597	2,959	2,019
Technology	2,416	1,508	2,855	2,145	1,508	1,508	1,508
General Expense	157,586	169,202	169,202	174,579	182,542	183,455	184,372
Leadership and Administration	16,118	20,109	20,260	16,609	17,394	17,481	17,569
Utility Service and Operations	32,375	35,704	39,240	40,396	41,825	42,035	42,245
<i>Total Budgetary Expenditures</i>	222,281	239,690	247,730	249,571	257,444	271,102	257,731
<i>Technical Adjustments</i>	0						
<i>Ending Fund Balance</i>	117,868	126,920	128,360	135,211	141,361	141,294	164,272
<u>Department Managed Reserves²</u>							
Bond Reserve Account	8,097	9,831	8,097	8,097	8,097	8,097	8,097
Revenue Stabilization Fund	38,565	38,032	38,715	38,865	39,015	39,165	39,315
<i>Total Reserves</i>	46,662	47,863	46,812	46,962	47,112	47,262	47,412
<i>Ending Unreserved Budgetary Fund Balance</i>	164,530	174,783	175,172	182,172	188,473	188,556	211,684

¹ Beginning Fund Balance for 2021 and 2022 includes valuation of SPU assets.

² Department Managed Reserves are revolving subfunds within the Solid Waste Fund.

Construction and Inspections Fund (48100)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	\$ 37,018	\$ 78,628	\$ 34,442				
Budgetary Fund Balance Adjustment	\$ 50,817	\$ -	\$ 50,230				
<i>Beginning Budgetary Fund Balance</i>	\$ 87,835	\$ 78,628	\$ 84,671	\$ 68,329	\$ 63,620	\$ 59,493	\$ 57,199
<u>Revenues</u>							
Contingent Budget Authority Offset	\$ -	\$ 8,064	\$ 8,064	\$ 8,064	\$ 8,064	\$ 8,064	\$ 8,064
Boiler	\$ 1,063	\$ 1,647	\$ 1,647	\$ 1,479	\$ 1,604	\$ 1,583	\$ 1,639
Building Development	\$ 39,437	\$ 37,052	\$ 37,052	\$ 39,217	\$ 39,185	\$ 39,594	\$ 40,314
Electrical	\$ 8,630	\$ 8,943	\$ 8,943	\$ 9,225	\$ 9,716	\$ 9,686	\$ 9,928
Elevator	\$ 3,116	\$ 4,929	\$ 4,929	\$ 5,112	\$ 5,810	\$ 5,838	\$ 6,151
Grant Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 1,763	\$ 1,176	\$ 1,176	\$ 1,176	\$ 1,176	\$ 1,176	\$ 1,176
Land Use	\$ 9,022	\$ 10,618	\$ 10,618	\$ 10,529	\$ 11,400	\$ 11,268	\$ 11,662
Noise	\$ 340	\$ 494	\$ 494	\$ 397	\$ 431	\$ 425	\$ 440
Other Miscellaneous Revenues	\$ 1,582	\$ 2,119	\$ 2,119	\$ 2,167	\$ 2,216	\$ 2,205	\$ 2,224
Peer Review Reimb	\$ 434	\$ -	\$ -	\$ 1,014	\$ 1,014	\$ 1,014	\$ 1,014
Refrigeration & Furnace	\$ 1,951	\$ 1,071	\$ 1,071	\$ 833	\$ 833	\$ 809	\$ 797
Rental Registration & Inspection Ordinance	\$ 2,237	\$ 2,198	\$ 2,198	\$ 3,504	\$ 2,442	\$ 3,848	\$ 2,664
Signs	\$ 560	\$ 489	\$ 489	\$ 655	\$ 710	\$ 701	\$ 726
Site Review & Development	\$ 3,851	\$ 4,284	\$ 4,284	\$ 4,763	\$ 5,434	\$ 5,430	\$ 5,789
SPU MOA for Side Sewer & Drainage	\$ 3,124	\$ 2,672	\$ 2,672	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,200
Technology Fee (PI&T)				\$ 4,136	\$ 4,136	\$ 4,364	\$ 4,412
<i>Total Budgetary Revenues</i>	\$ 77,110	\$ 85,756	\$ 85,756	\$ 95,473	\$ 97,373	\$ 99,205	\$ 100,200
<u>Expenditures</u>							
Compliance	\$ 3,720	\$ 4,653	\$ 4,653	\$ 4,915	\$ 4,915	\$ 4,915	\$ 4,915
Government Policy, Safety & Support	\$ 1,214	\$ 1,377	\$ 1,377	\$ 1,451	\$ 1,451	\$ 1,451	\$ 1,451
Inspections	\$ 24,896	\$ 30,367	\$ 30,367	\$ 30,294	\$ 30,294	\$ 30,294	\$ 30,294
Land Use Services	\$ 19,203	\$ 24,607	\$ 24,607	\$ 24,945	\$ 24,945	\$ 24,945	\$ 24,945
Leadership and Administration	\$ 13	\$ -	\$ -	\$ (0)	\$ 1,174	\$ 1,174	\$ 1,174
Permit Services	\$ 24,166	\$ 29,587	\$ 29,587	\$ 30,543	\$ 30,543	\$ 30,543	\$ 30,543
Process Improvements and Technology	\$ 6,687	\$ 9,853	\$ 9,853	\$ 8,034	\$ 8,177	\$ 8,177	\$ 8,177
<u>Budget Adjustments</u>							
2020 Encumbrance CFD's			\$ 877				
2020 Grant/Svc Contract/Capital CFD's			\$ -				
2021 Legislated Changes (CFD and Supplemental)			\$ 777				
<i>Total Budgetary Expenditures</i>	\$ 79,899	\$ 100,443	\$ 102,098	\$ 100,182	\$ 101,499	\$ 101,499	\$ 101,499
<i>Ending Balance Sheet Adjustment</i>	\$ (375)						
<i>Ending Budgetary Fund Balance</i>	\$ 84,671	\$ 63,940	\$ 68,329	\$ 63,620	\$ 59,493	\$ 57,199	\$ 55,900
<u>Financial Reserves</u>							
Core Staffing	\$ 33,903	\$ 20,000	\$ 20,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000
Process Improvements and Technology	\$ 5,900	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300
Tenant Improvements	\$ 3,656	\$ 2,116	\$ 2,116	\$ 2,116	\$ 2,116	\$ 2,116	\$ 2,116
Operating Reserve	\$ 17,630	\$ 11,093	\$ 11,093	\$ 11,093	\$ 11,093	\$ 11,093	\$ 11,093
Planning Reserve		\$ 2,586	\$ -	\$ 2,713	\$ 7,704	\$ 15,065	\$ 24,275
<i>Total Reserves</i>	\$ 61,089	\$ 37,095	\$ 34,509	\$ 39,222	\$ 44,213	\$ 51,574	\$ 60,784
<i>Ending Unreserved Budgetary Fund Balance</i>	\$ 23,582	\$ 26,845	\$ 33,820	\$ 24,398	\$ 15,280	\$ 5,625	\$ (4,883)

Note: Ordinance 124607 authorized an interfund loan of \$205 million from multiple funds, including the Construction and Inspections Fund, as bridge financing to be repaid by future tax proceeds and other anticipated revenues.

Finance and Administrative Services Fund (50300)

	2021	2022	2022	2023	2024	2025	2026
Amounts in \$1,000s	Actuals	Adopted	Revised	Adopted	Endorsed	Projected	Projected
Revised Beginning Fund Balance							
Beginning Fund Balance	15,888	(5,431)	27,380	10,353	7,023	8,431	10,546
Technical Adjustments	(13,327)						
<i>Revised Beginning Fund Balance</i>	2,560	(5,431)	27,380	10,353	7,023	8,431	10,546
Sources of Funds¹							
General Fund Support	12,246	10,666	10,666	11,142	11,156	11,380	11,607
Revenues from Other City Departments	164,017	172,200	170,977	183,041	196,053	199,974	203,974
External Revenues ²	4,599	3,808	3,808	3,386	3,345	3,412	3,480
Capital Improvements	3,981	3,500	3,500	3,500	3,500	3,570	3,641
Emergency Agency Reimbursement ³	11,716	3,001	4,949				
Accrual of Emergency Agency Reimbursement	8,839		(8,839)				
Catch Up for Prior Year Central Charge Shortfall	1,563			999	2,158		
Payroll Tax				455	457		
Donations ⁴				21	23		
Budget Adjustments							
2021 Carryforwards			5,320				
<i>Source of Funds Total</i>	206,961	193,175	190,382	202,544	216,692	218,335	222,702
2021 Carryforward							
Expenditures¹							
Budget and Central Services	2,272	1,991	1,991	36,331	36,814	36,998	37,183
Fleet Services	37,491	40,266	40,266	33,104	33,028	33,193	33,359
Facility Services	78,178	88,992	88,992	81,589	86,360	86,792	87,226
Financial Services	28,466	34,682	34,682	35,188	39,922	40,121	40,322
City Purchasing and Contracting Services	10,219	14,200	14,200	10,664	10,482	10,535	10,588
Office of Constituent Services	7,911	6,936	6,936	4,824	5,056	5,081	5,107
Capital Improvements	3,543	3,500	3,500	4,169	3,687	3,500	3,500
Emergency Expenditures	14,075						
Budget Adjustments							
2021 Carryforwards			14,799				
Q2 2022 Supplemental Requests			884				
Q3 Supplemental Request			329				
2022 Year-end Supplemental			829				
Council Budget Actions incl. in Adopted				6	(65)		
<i>Total Expenditures</i>	182,155	190,567	207,408	205,875	215,284	216,220	217,284
<i>Ending Balance Sheet Adjustment</i>	14						
<i>Ending Fund Balance</i>	27,380	(2,823)	10,353	7,023	8,431	10,546	15,964
Financial Reserves - Revenues							
2021 Capital CFD Revenues	5,820						
Pending ECI Revenue Adjustment		(750)					
Financial Reserves - Expense							
2021 Encumbrance CFD's	5,836						
2021 Capital and Service Contract Expenditure	6,751						
Legislated CFDs	2,212						
Planning Reserves							
Reserve for Capital Expenditures (HCM Debt Service from IT/HR)	1,332						
Pending ECI Revenue Adjustment		(750)					
<i>Total Reserves</i>	10,311	0	0	0	0	0	0
<i>Ending Unreserved Fund Balance⁸</i>	17,069	(2,823)	10,353	7,023	8,431	10,546	15,964

¹ Assumes annual increases of 2.0% for revenues and 0.5% for expenditures.

² Assume full collection of external revenue projections.

³ Assumes emergency expenditures recovered in full from FEMA in 2022, which may not occur.

⁴ Donations will be shifted to donations fund

Fleet Capital Fund (50321)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected ²	2026 Projected ²
<u>Revised Beginning Fund Balance</u>							
Beginning Fund Balance	126,506	878	132,098	18,715	27,325	36,444	33,444
Technical Adjustments	(105,388)		(99,654)				
<i>Revised Beginning Fund Balance</i>	21,118	878	32,445	18,715	27,325	36,444	33,444
<u>Sources of Funds</u>							
Revenues from Other City Departments	19,824	20,521	20,521	22,445	22,955	27,500	28,000
Investment Earnings	368	0	0	0	0	0	0
Gain/(Loss) on Sale of Fixed Assets	3,621	773	773	773	773	0	0
<i>Source of Funds Total</i>	23,813	21,294	21,294	23,219	23,728	27,500	28,000
<u>Expenditures</u>							
Fleet Capital Program ¹	12,486	9,179	9,179	14,609	14,609	30,500	29,500
<u>Budget Adjustments</u>							
2021 Carryforwards			21,244				
2022 Year-end Supplemental			4,600				
<i>Total Expenditures</i>	12,486	9,179	35,024	14,609	14,609	30,500	29,500
<i>Ending Fund Balance</i>	32,445	12,993	18,715	27,325	36,444	33,444	31,944
<u>Financial Reserves - Expense</u>							
2021 Encumbrance CFD's	14,887						
2021 Special Carryforward	6,357						
<u>Planning Reserves</u>							
<i>Reserves against Fund Balance</i>	11,200	12,993	23,315	27,325	36,444	33,444	31,944
<i>Total Reserves</i>	32,445	12,993	23,315	27,325	36,444	33,444	31,944
<i>Ending Unreserved Fund Balance</i>	0	0	(4,600)	0	0	0	0

¹ Budget reflects no investment in green vehicle initiatives.

² Projected based on Fleet Management spending plan.

Asset Preservation Fund (50322)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected ¹	2026 Projected ¹
Revised Beginning Fund Balance							
Beginning Fund Balance	9,062	902	9,194	2,054	2,054	2,054	2,054
Technical Adjustments	(264)		(73)				
<i>Revised Beginning Fund Balance</i>	8,798	902	9,121	2,054	2,054	2,054	2,054
<u>Sources of Funds</u>							
Associated Revenues from Current Year CFD's			7,067				
Transfer from FAS Facilities	5,000	4,000	4,000	4,000	4,000	4,000	4,000
Investment Earnings	115						
<i>Source of Funds Total</i>	5,115	4,000	4,000	4,000	4,000	4,000	4,000
<u>Expenditures</u>							
Asset Preservation Schedule 1 Facilities	3,952	2,152	2,152	2,152	2,152	2,152	2,152
Asset Preservation Schedule 2 Facilities	841	1,848	1,848	1,848	1,848	1,848	1,848
<u>Budget Adjustments</u>							
2021 Carryforward			7,067				
<i>Total Expenditures</i>	4,793	4,000	11,067	4,000	4,000	4,000	4,000
<i>Ending Fund Balance</i>	9,121	902	2,054	2,054	2,054	2,054	2,054
<u>Financial Reserves - Expense</u>							
2021 Grant/Svc Contract/Capital Expenditure CFD's	7,067						
<u>Planning Reserves</u>							
Reserves against Fund Balance	2,017	902	2,054	2,054	2,054	2,054	2,054
<i>Total Reserves</i>	9,084	902	2,054	2,054	2,054	2,054	2,054
<i>Ending Unreserved Fund Balance</i>	37	0	0	0	0	0	0

¹ Projected based upon 2023-2028 CIP Proposed budget.

Information Technology Fund (50410)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	19,722	0	22,055				
Budgetary Fund Balance Adjustment	31,519	0	36,932				
<i>Beginning Budgetary Fund Balance</i>	51,241	11,944	58,987	8,282	3,459	(626)	(503)
<u>Sources of Funds</u>							
Rates: Allocated	150,688	171,477	171,477	180,994	183,783	190,747	192,560
Rates: Direct Billed	48,091	39,100	39,100	43,308	37,027	36,457	36,647
Billable Project Revenues ¹	0	20,466	20,466	21,295	24,745	22,208	22,433
Bond Proceeds	29,831	18,453	18,453	34,550	15,621	5,735	5,949
Cable Fund Revenues	6,763	6,414	6,414	6,943	7,090	7,132	7,177
ITD's Cost of Technology Consumption ²	9,616	11,241	11,241	12,986	12,641	12,996	13,068
Non-City Agency Revenues ³	2,417	243	243	288	291	365	376
Interest Earnings	580	313	229	0	0	0	0
Revenues for Post-rate Changes					0		
<u>Budget Adjustments</u>							
Rates: Direct Billed (CIP Carryforward Items) ⁴			4,899				
Rates: Direct Billed (Operating Carryforward Items) ⁵			20,239				
Rates: Direct Billed (Grants Carryforward) ⁶			9				
Q2 Supplemental			2,044				
Q3 Supplemental			3,492				
Q4 Supplemental							
CIP Delayed Revenue Collection ⁷			(91)				
One-Time Projects ⁸			(2,845)				
Revenue True-Up			(7,109)				
2022 Adopted Budget Errata Correction		(47)					
<i>Total Budgetary Revenues</i>	247,985	267,661	288,261	300,363	281,198	275,641	278,210
<u>Expenditures</u>							
Applications BSL	84,806	99,631	99,631	108,422	103,512	103,011	103,526
Digital Security & Risk BSL	6,601	7,509	7,509	7,170	7,306	7,343	7,379
Frontline Services & Workplace BSL	40,245	51,505	51,505	47,887	49,484	48,747	48,990
Leadership and Administration BSL ⁹	23,249	29,040	29,040	28,893	30,189	30,325	30,467
Technology Infrastructure BSL ⁹	46,860	49,715	49,715	60,290	64,945	65,582	65,825
Capital Improvement Projects BSL	34,665	27,985	27,985	47,242	24,373	15,009	16,259
Client Solutions BSL	3,812	5,369	5,369	5,281	5,474	5,502	5,529
<u>Budget Adjustments</u>							
Encumbrance CFD's (Legislated)			28,239				
Grant/Svc Contract/Capital CFD's			33,825				
Legislated Carryforward			2,278				
Q2 Supplemental			2,395				
Q3 Supplemental			7,796				
Q4 Supplemental			0				
CIP Abandonment			(6,322)				
<i>Total Budgetary Expenditures</i>	240,239	270,754	338,966	305,186	285,283	275,517	277,975
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	58,987	8,851	8,282	3,459	(626)	(503)	(268)
<u>Financial Reserves - Revenue</u>							
Grant/Svc Contract/Capital CFD Revenues ¹⁰	25,147	0	0	0	0	0	0
<u>Financial Reserves - Expense</u>							
Encumbrance CFD's	28,239	0	0	0	0	0	0
Grant/Svc Contract/Capital Expenditure CFD's ¹¹	28,823	0	0	0	0	0	0
<u>Planning Reserves - Revenue</u>							
Planning Reserves	0	0	0	5,902	16,761	32,776	52,813
Recordpoint - Future Year Rates	0	0	0	387	1,367	1,367	1,367
<u>Planning Reserves - Expense</u>							
Planning Reserves	0	(880)	0	5,902	16,761	32,776	52,813
Radio and Video Reserves	13,331	5,757	10,829	7,136	4,252	3,838	3,396
CIP Delayed Revenue Collection ⁷	91	0	0	0	0	0	0
Computer Replacement ¹²	445	85	0	0	0	0	0
Internal Policy Reserve	1,439	1,722	770	0	0	0	0
One-Time Projects ⁸	5,505	0	634	0	0	0	0
Revenue for Un-funded Items Added Late in the 2022 Budget ¹³		(672)		0			
Revenue True Up	7,109	0	0	0	0	0	0
Underspend Target				(3,290)	(3,511)	(2,974)	(2,297)
<i>Total Reserves</i>	59,837	6,012	12,234	3,459	(626)	(503)	(268)

Information Technology Fund (50410)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<i>Ending Unreserved Budgetary Fund Balance</i>	(850)	2,839	(3,952)	0	(0)	(0)	(0)

Assumptions:

¹Billable Project Revenues: Double budget appropriation for IT Project Management resources that are not assigned to specific Projects.

²ITD's Cost of Technology Consumption: ITD's consumption of ITD projects and services. Represents intra-fund (50410) revenue.

³Non-City Agency Revenues: Revenue collected from Agencies outside of the City of Seattle (e.g., King County).

⁴Rates Direct Billed (2021 CIP Carryforward Items): Unspent CIP budget, carried forward from FY 2021 to FY 2022, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

⁵Rates Direct Billed (2021 Operating Carryforward Items): Unspent operating budget, carried forward from FY 2021 to FY 2022, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

⁶Rates: Direct Billed (2021 Grants Carryforward): Unspent Rainier Beach Grant budget, carried forward from FY 2021 to FY 2022, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

⁷CIP Delayed Revenue Collection: Revenues Seattle IT was unable to collect in 2021 that will be collected in 2022.

⁸One-Time Projects: Reserves for various one-time ITD projects.

⁹Expenditures in the out years are reflecting the real debt service schedule in the out years instead of standard inflation per CBO.

¹⁰Current Year Grant/Svc Contract/Capital CFD Revenues: Includes the direct billed revenues to be collected in FY 2022 for CIP (excluding PC-IT-C7050 'Radio Communications CIP'), Encumbrances, Grants, and Special Carryforward budgets.

¹¹Current Year Grant/Svc Contract/Capital Expenditure CFD's: Includes the allocated revenues collected in FY 2021 for CIP (excluding PC-IT-C7050 'Radio Communications CIP'), and Special Carryforward budgets.

¹²Computer Replacement: PC replacements for various departments, including the Law Department which replaces all of its PCs every five years, versus a portion each year.

¹³Revenue for Un-funded Items Added Late in the 2022 Budget: These items were added late in the budget process and did not include revenue for 2022. Revenue collection is reflected in the out years.

Note:

ORD 126227 authorized an interfund loan of \$25 million from the Information Technology Fund (50410) to the Transportation Fund (13000), to be repaid within four years to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

Fire Pension Fund (61040)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	8,331	6,963	8,585				
Budgetary Fund Balance Adjustment	()	0	950				
<i>Beginning Budgetary Fund Balance</i>	8,331	6,963	9,535	8,351	7,294	6,221	5,098
Sources of Funds							
General Subfund	19,099	19,099	19,099	20,128	20,131	20,131	20,131
Fire Insurance Premium Tax	1,195	1,161	1,161	1,347	1,402	1,472	1,551
Medicare Rx Subsidy Refund	440	478	478	440	430	420	410
Misc.	0	0	0	0	0	0	0
<i>Total Budgetary Revenues</i>	20,734	20,738	20,738	21,916	21,963	22,023	22,092
Expenditures							
Death Benefits	9	19	19	19	19	19	19
Administration (Added IT & FAS rates 2019+)	887	950	950	978	981	1,011	1,041
Medical Benefits Paid	9,631	12,250	12,250	12,500	12,500	12,500	12,500
Pension Bfts - Paid to Members	8,412	7,887	7,887	8,420	8,420	8,420	8,420
Pension Bfts - Annual Transfers to Actuarial Account 61050	592	816	816	1,055	1,116	1,196	1,299
<i>Total Budgetary Expenditures</i>	19,531	21,922	21,922	22,973	23,037	23,146	23,279
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Budgetary Fund Balance</i>	9,535	5,780	8,351	7,294	6,221	5,098	3,911
Planning Reserves							
Contingency Reserve	500	500	500	500	500	500	500
Rate Stabilization Reserve	9,035	5,280	7,851	6,794	5,721	4,598	3,411
<i>Total Reserves</i>	9,535	5,780	8,351	7,294	6,221	5,098	3,911
<i>Ending Unreserved Budgetary Fund Balance</i>		0		0	0	0	0

Firefighters' Pension Fund Actuarial Account (61050)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	21,263	14,750	25,491				
Budgetary Fund Balance Adjustment	(7,681)	0	(11,004)				
<i>Beginning Budgetary Fund Balance</i>	13,582	14,750	14,487	15,655	16,930	18,270	19,695
Sources of Funds							
Actuarial Account Interest	96	90	90	115	117	120	122
Return on Actuarial Account Investments	217	200	200	105	107	109	111
Transfer from 61040 - Level Pmt Excess for 2028	592	878	878	1,055	1,116	1,196	1,299
<i>Total Budgetary Revenues</i>	905	1,168	1,168	1,275	1,340	1,425	1,532
Expenditures							
Expenditures	0	0	0	0	0	0	0
<i>Total Budgetary Expenditures</i>	0	0	0	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	14,487	15,918	15,655	16,930	18,270	19,695	21,228
Planning Reserves							
Actuarial Pension Reserve							
	14,487	15,918	15,655	16,930	18,270	19,695	21,228
<i>Total Reserves</i>	14,487	15,918	15,655	16,930	18,270	19,695	21,228
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

Police Relief and Pension Fund (61060)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	14,340	14,065	21,140				
Budgetary Fund Balance Adjustment	()	0	302				
<i>Beginning Budgetary Fund Balance</i>	14,340	14,065	21,442	24,337	10,274	6,211	5,657
Sources of Funds							
General Subfund	25,859	22,500	22,500	12,561	22,572	23,524	24,089
Police Auction Proceeds	147	117	117	117	117	119	122
Miscellaneous	2	400	400	0	0	0	0
<i>Total Budgetary Revenues</i>	26,008	23,017	23,017	12,678	22,689	23,643	24,210
Expenditures							
Death Benefits	25	18	18	18	18	18	19
Medical Benefits Paid	11,406	15,380	12,500	15,380	15,380	13,800	13,800
Pension Benefits Paid	6,695	10,379	6,700	10,379	10,379	9,379	9,379
Administration (FAS & IT Rates added 2019+)	780	904	904	964	976	1,000	1,025
<i>Total Budgetary Expenditures</i>	18,907	26,680	20,122	26,741	26,753	24,197	24,223
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	21,442	10,402	24,337	10,274	6,211	5,657	5,644
Planning Reserves							
Contingency Reserve	500	500	500	500	500	500	500
Rate Stabilization Reserve	20,942	9,902	23,837	9,774	5,711	4,157	3,167
<i>Total Reserves</i>	21,442	10,402	24,337	10,274	6,211	4,657	3,667
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	1,000	1,977

Note:

The General Subfund contribution in the 2023 Proposed column reflects an intentional one-time use of \$10.0 million of existing fund balance in place of General Fund contributions in order to manage the size of existing fund balances available for anticipated pension adjustments resulting from labor negotiations.

Transit Benefit Fund (63000)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	(12)	0	(104)				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	(12)	0	(104)	0	0	0	0
Sources of Funds							
Transit Subsidy Payments - Employer	1,118	5,601	5,601	4,371	5,211	5,341	5,475
<i>Total Budgetary Revenues</i>	1,118	5,601	5,601	4,371	5,211	5,341	5,475
Expenditures							
Transit Passes	1,210	5,601	5,497	4,371	5,211	5,341	5,475
<i>Total Budgetary Expenditures</i>	1,210	5,601	5,497	4,371	5,211	5,341	5,475
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	(104)	0	0	0	0	0	0
Planning Reserves							
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	(104)	0	0	0	0	0	0

Firefighter Health Care Fund (63100)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	490	495	474				
Budgetary Fund Balance Adjustment	(14)	0	(4)				
<i>Beginning Budgetary Fund Balance</i>	476	495	470	465	465	425	385
<u>Sources of Funds</u>							
Employee Contributions	1,758	1,992	1,738	1,992	1,992	2,032	2,072
Interest earnings	6	8	6	8	8	8	9
<i>Total Budgetary Revenues</i>	1,764	2,000	1,744	2,000	2,000	2,040	2,081
<u>Expenditures</u>							
Healthcare Premiums	1,770	2,000	1,749	2,000	2,040	2,081	2,122
<i>Total Budgetary Expenditures</i>	1,770	2,000	1,749	2,000	2,040	2,081	2,122
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	470	495	465	465	425	385	343
<u>Planning Reserves</u>							
Health Care Claims Reserve	470	495	465	465	425	385	343
<i>Total Reserves</i>	470	495	465	465	425	385	343
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

FileLocal Agency Fund (67600)

Amounts in \$1,000s	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2024 Endorsed	2025 Projected	2026 Projected
<u>Revised Beginning Fund Balance</u>							
Beginning Fund Balance	0	57	0	0	0	0	0
Technical Adjustments	0		0				
<i>Revised Beginning Fund Balance</i>	0	57	0	0	0	0	0
<u>Sources of Funds</u>							
Agency Revenue (Labor Reimbursement)	390	410	444	468	472	475	477
Agency Revenue (Capital Project Reimbursement)		12					
<u>Budget Adjustments</u>							
<i>Source of Funds Total</i>	390	422	444	468	472	475	477
<u>Expenditures</u>							
FileLocal Agency	390	444	444	468	472	475	477
<u>Budget Adjustments</u>							
<i>Total Expenditures</i>	390	444	444	468	472	475	477
<i>Ending Fund Balance</i>	0	35	0	0	0	0	0
<u>Planning Reserves</u>							
Capital Project Reserve (Software Upgrade/Replacement)		35					
<i>Total Reserves</i>	0	35	0	0	0	0	0
<i>Ending Unreserved Fund Balance</i>	0	0	0	0	0	0	0

