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General Fund (00100)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	126,537	58,328	63,193				
Budgetary Fund Balance Adjustment	(3,796)	0	(9,799)				
<i>Beginning Budgetary Fund Balance</i>	122,741	58,328	53,394	8,099	68,668	12,022	(24,476)
<u>Sources of Funds</u>							
Property Tax	344,813	356,740	360,500	373,767	385,102	387,677	391,977
Sales Tax	255,124	273,950	296,772	303,929	313,977	326,080	343,388
Business and Occupation Tax	249,321	263,570	298,232	317,427	334,836	350,796	369,071
Utility Tax	216,274	209,660	213,313	217,061	221,511	226,487	232,013
Other Taxes	2,714	17,016	20,970	13,482	13,892	14,162	14,220
Transportation Network Company Tax	0	5,022	5,563	9,113	11,666	13,191	14,443
Parking Meters	13,314	12,810	15,373	25,603	30,423	39,153	47,634
Court Fines and Forfeitures	46,053	49,925	44,381	48,110	50,887	55,397	55,546
Revenue from Other Public Entities	17,539	15,693	19,389	15,550	18,428	18,428	18,428
Service Charges & Reimbursements	6,986	11,455	11,614	77,800	12,740	14,728	15,645
Fund Balance Transfers (ERF, RSA, J&C, CRS-U)	50,414	73,020	73,020	159,586	0	0	0
Licenses, Permits, Interest Income and Other	69,979	64,464	62,903	71,603	78,879	78,931	80,062
Grants	105,551	13,340	20,442	12,836	26,172	8,314	8,714
Property Sale	0	0	0	0	0	0	0
Payroll Tax	0	214,284	200,139	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			48,976				
Revenues from Current Year legislated ordinances			27,350				
<i>Total Budgetary Revenues</i>	1,378,082	1,580,950	1,718,938	1,645,866	1,498,514	1,533,343	1,591,142
<u>Expenditures</u> ⁽²⁾							
Arts, Culture & Recreation	117,617	114,839	114,839	129,600	124,832	126,049	126,958
Education & Human Services	151,425	186,354	186,354	211,683	189,073	189,604	190,066
Livable & Inclusive Communities	70,832	65,811	65,811	67,406	58,968	59,476	59,922
Public Safety	732,829	709,082	709,082	729,863	737,224	747,674	757,065
Utilities, Transportation & Environment	65,553	87,841	87,841	100,713	101,242	101,686	102,063
Administration	323,006	409,474	409,474	320,633	318,421	319,953	321,179
Emergency Fund Contribution	0	33,687	33,687	10,000	10,000	10,000	10,000
Revenue Stabilization Fund Contribution	0	0	0	15,400	15,400	15,400	15,400
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			13,711				
Current Year Grant/Svc Contract/Capital/Legislated CFD's			93,493				
Supplemental Changes			49,941				
<i>Total Budgetary Expenditures</i>	1,461,262	1,607,088	1,764,233	1,585,297	1,555,159	1,569,841	1,582,653
<i>Ending Balance Sheet Adjustment</i>	13,833						
<i>Ending Budgetary Fund Balance</i>	53,394	32,189	8,099	68,668	12,022	(24,476)	(15,988)
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital/Legislated CFD Revenues	52,436						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	13,711						
Current Year Grant/Svc Contract/Capital/Legislated Expenditure CFD's	96,052						
<u>Planning Reserves</u>							
Planning Reserves	8,286	32,189	21,641	66,093	156,074	265,984	393,881
<i>Total Reserves</i>	65,613	32,189	21,641	66,093	156,074	265,984	393,881
<i>Ending Unreserved Budgetary Fund Balance</i>	(12,219)	1	(13,542)	2,575	(144,052)	(290,461)	(409,869)

⁽¹⁾ Ordinance 124607 and 126489 authorized an interfund loan of \$275 million from multiple funds as bridge financing to be repaid by future tax proceeds and other anticipated revenues.

⁽²⁾ Expenditures in years 2023-2024 reflect the removal of 2022 one-time items, inflation of central costs, and inflation of medical benefits per maximum contract terms.

Judgment and Claims Fund (00126)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	8,612	10,612	14,958				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	8,612	10,612	14,958	9,958	9,958	12,654	15,250
<u>Sources of Funds</u>							
Legal Service Fees	203	0	0	0	0	0	0
City Litigation Recoveries	8	7,782	7,782	7,782	7,937	8,096	8,258
General Fund Contribution	20,238	19,788	19,788	22,467	25,612	26,124	26,647
Miscellaneous Revs-Other Rev	0	0	0	0	0	0	0
Operating Transfers In	0	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	20,449	27,570	27,570	30,248	33,549	34,220	34,905
<u>Expenditures</u>							
Judgment & Claims - Claims	2,515	3,524	3,524	3,524	3,595	3,685	3,777
Judgment & Claims - Litigation	9,841	22,837	22,837	22,837	23,293	23,876	24,473
Judgment & Claims - General	1	88	88	88	90	92	95
Judgment & Claims - Police Action	1,746	1,121	1,121	3,799	3,875	3,972	4,072
<u>Budget Adjustments</u>							
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes			5,000				
<i>Total Budgetary Expenditures</i>	14,103	27,570	32,570	30,248	30,853	31,625	32,415
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	14,958	10,612	9,958	9,958	12,654	15,250	17,739
<u>Financial Reserves - Expense</u>							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	6,500		10,000	10,000	10,000	10,000	10,000
<i>Total Reserves</i>	6,500	0	10,000	10,000	10,000	10,000	10,000
<i>Ending Unreserved Budgetary Fund Balance</i>	8,458	10,612	(42)	(42)	2,654	5,250	7,739

Sweetened Beverage Tax (00155)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	17,194	103	6,096	(297)			
Budgetary Fund Balance Adjustment	81	0	0				
<i>Beginning Budgetary Fund Balance</i>	17,275	103	6,096	(297)	430	1,735	3,633
<u>Sources of Funds</u>							
Sweetened Beverage Tax	15,674	20,772	18,200	20,384	23,406	24,108	24,470
Transfer from General Fund				1,389			
Transfer from Coronavirus Local Fiscal Recovery Fund				945			
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	15,674	20,772	18,200	22,718	23,406	24,108	24,470
<u>Expenditures</u>							
Office of City Auditor	450	500	500	0	0	0	0
Office of Sustainability and Environment	10,382	5,930	5,930	5,948	5,978	6,008	6,038
Department of Education and Early Learning	10,897	7,808	7,808	7,832	7,871	7,911	7,950
Human Services Department	5,058	4,743	4,743	4,935	4,960	4,984	5,009
Department of Parks and Recreation	65	303	303	303	304	306	307
Department of Neighborhoods	0	1,473	1,243	2,973	2,988	3,003	3,018
Finance General							
<u>Budget Adjustments</u>							
Office of City Auditor			500				
Office of Sustainability and Environment			1,476				
Department of Education and Early Learning			1,581				
Human Services Department			387				
Department of Parks and Recreation			122				
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	26,853	20,757	24,593	21,991	22,101	22,211	22,322
<u>Ending Balance Sheet Adjustment</u>							
<i>Ending Budgetary Fund Balance</i>	6,096	118	(297)	430	1,735	3,633	5,780
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<u>Financial Reserves - Expense (Carryforwards)</u>							
Office of City Auditor	500						
Office of Sustainability and Environment	1,476						
Department of Education and Early Learning	1,581						
Human Services Department	387						
Department of Parks and Recreation	122						
<u>Planning Reserves</u>							
Revenue Stabilization Reserve	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Worker Retraining	1,500	0	0	0	0	0	0
Planning Reserve	0	0	0	164	437	781	1,205
<i>Total Reserves</i>	3,500	2,000	2,000	2,164	2,437	2,781	3,205
<i>Ending Unreserved Budgetary Fund Balance</i>	2,596	(1,882)	(2,297)	(1,734)	(702)	852	2,575

Cumulative Reserve Subfund - Unrestricted (00164)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	16,198	4,408	22,475				
Budgetary Fund Balance Adjustment	(1,826)	0	(3,592)				
<i>Beginning Budgetary Fund Balance</i>	14,372	4,408	18,883	12,032	178	124	1,644
<u>Sources of Funds</u>							
Street Vacation Fees	8,579	2,515	3,623			1,445	
State Grants		0					
Federal Grants	1,726	0	1,425				
Investment Earnings	2,459	1,050	1,500	1,400	1,400	1,400	1,400
Miscellaneous Revenues	1,445	150					
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	14,209	3,715	6,548	1,400	1,400	2,845	1,400
<u>Expenditures</u>							
Debt Service Payments	2,634	3,032	3,032	1,216	1,211	1,077	1,073
Capital Project Spending	2,529	95	95	7,096	97	98	99
Tenant Relocation Assistance - Admin costs	123	142	142	142	146	150	155
Support to Operating Departments	4,421			300			
Transfer to General Fund				4,500			
<u>Budget Adjustments</u>							
Current Year Grant/Svc Contract/Capital CFD's			10,368				
Operating Underspend (FAS)			(237)				
<i>Total Budgetary Expenditures</i>	9,707	3,269	13,399	13,254	1,454	1,325	1,326
<i>Ending Balance Sheet Adjustment</i>	9						
<i>Ending Budgetary Fund Balance</i>	18,883	4,854	12,032	178	124	1,644	1,718
<u>Financial Reserves - Expense</u>							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
<u>Planning Reserves</u>							
King County Levy - Unallocated	623	623	623				
Parks Settlement Reserve	440	440	440				
Waterfront Pier 58 Reserve	3,345	3,791					
<i>Total Reserves</i>	4,408	4,854	1,063	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	14,475	(0)	10,969	178	124	1,644	1,718

Revenue Stabilization Fund (00166)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	57,764	31,742	31,742				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	57,764	31,742	31,742	6,042	21,442	36,842	52,242
<u>Sources of Funds</u>							
General Fund Contributions	3,007	0	0	15,400	15,400	15,400	15,400
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	3,007	0	0	15,400	15,400	15,400	15,400
<u>Expenditures</u>							
Expenses	29,030	25,700	25,700	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	29,030	25,700	25,700	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	31,742	6,042	6,042	21,442	36,842	52,242	67,642
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	31,742	6,042	6,042	21,442	36,842	52,242	67,642

Office of Labor Standards Fund (00190)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	2,066	1,427	2,636				
Budgetary Fund Balance Adjustment	0	0	70				
<i>Beginning Budgetary Fund Balance</i>	2,066	1,427	2,706	1,453	0	0	0
<u>Sources of Funds</u>							
General Fund Transfer	6,797	5,930	5,930	6,876	7,797	7,825	7,854
General Fund Transfer - Transportation Network Company Tax	0	346	2,096	3,801	3,803	3,804	3,806
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	6,797	6,276	8,026	10,678	11,600	11,630	11,660
<u>Expenditures</u>							
Office of Labor Standards	4,264	5,176	6,926	10,031	9,500	9,530	9,560
Business Outreach and Education	519	600	600	600	600	600	600
Community Outreach and Education	1,474	1,500	1,500	1,500	1,500	1,500	1,500
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			253				
Current Year Grant/Svc Contract/Capital CFD's			0				
<i>Total Budgetary Expenditures</i>	6,257	7,276	9,279	12,131	11,600	11,630	11,660
<i>Ending Balance Sheet Adjustment</i>	99						
<i>Ending Budgetary Fund Balance</i>	2,706	427	1,453	0	0	0	0
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	253						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<i>Total Reserves</i>	253	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	2,453	427	1,453	0	0	0	0

(1) Ongoing budget items inflate by 0.5% each year, with the exception of \$3.5m within the Office of Labor Standards BSL, which is allocated to the Driver Resolution Center and capped at \$3.5m by resolution.

Cable TV Franchise Fund (10101)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	(629)	768	873				
Budgetary Fund Balance Adjustment	7		(25)				
<i>Beginning Budgetary Fund Balance</i>	(622)	768	848	1,097	604	248	433
<u>Sources of Funds</u>							
Franchise Fees ¹	5,417	6,550	6,073	5,426	4,887	4,402	3,964
PEG Support Fees	533	572	552	493	444	400	360
Misc. Revenues/Rebates ²	18	0	175	0	0	0	0
Interest Earnings	2	22	20	2	2	2	
2019 True Up ³	593						
2020 True Up ³	1,106	0	600	0	0	0	0
2021 True Up ³	0	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	7,669	7,144	7,420	5,921	5,334	4,804	4,325
<u>Expenditures</u>							
Leadership and Administration BSL	136	953	953	1,080	1,092	1,105	1,118
Technology Infrastructure BSL	2	0	0	0	0	0	0
Frontline Services & Workplace BSL	5,679	5,527	5,527	4,703	4,727	4,750	4,774
Digital Security & Risk BSL		0	0	0	0	0	0
Applications BSL	74	298	298	228	229	230	231
Capital Improvement Projects BSL	251	337	337	345	347	349	351
Client Solutions BSL	34	57	57	58	58	59	59
Future Reductions	0	0	0	0	(763)	(1,874)	(2,423)
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	6,199	7,171	7,171	6,414	5,690	4,619	4,110
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	848	741	1,097	604	248	433	648
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure	0						
<u>Planning Reserves</u>							
Planning Reserves-Expenditures					188	343	528
in-kind donations) ⁴	0	0	0	30	60	90	120
<i>Total Reserves</i>	0	0	0	30	248	433	648
<i>Ending Unreserved Budgetary Fund Balance</i>	848	741	1,097	574	0	0	0

Assumptions

¹ Revenue projections reflect a continuing decline in Franchise Fees and associated PEG revenues. In addition, one of the three Cable providers, CenturyLink, ended its Cable service as of 12/31/20, with only a modest amount of Nov/Dec franchise fee revenue from CenturyLink arriving in 2021.

² 2021 Revenues came from a \$150,000 settlement with CenturyLink to wrap up that franchise agreement plus one-time corrective payments from Comcast for prior year shortfalls for Franchise Fees & PEG.

³ This represents a transfer from ITD fund 50410.

⁴ Placeholder for potential impacts of FCC Order 621; franchise fees and in-kind donations.

Emergency Fund (10102)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	64,952	47,110	52,199				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	64,952	47,110	52,199	33,660	43,660	53,660	63,660
<u>Sources of Funds</u>							
General Fund Contributions	1,923	33,687	0	10,000	10,000	10,000	10,000
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	1,923	33,687	0	10,000	10,000	10,000	10,000
<u>Expenditures</u>							
Expenses	14,677	47,050	47,050	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			5,176				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			(33,687)				
<i>Total Budgetary Expenditures</i>	14,677	47,050	18,539	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	52,199	33,747	33,660	43,660	53,660	63,660	73,660
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	5,176						
<i>Total Reserves</i>	5,176	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	47,023	33,747	33,660	43,660	53,660	63,660	73,660

Industrial Insurance Fund (10110)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	7,201	5,045	3,947				
<i>Beginning Budgetary Fund Balance</i>	7,201	5,045	3,947	3,653	6,163	6,254	6,825
Sources of Funds							
Department Contributions	20,212	23,808	24,241	36,116	35,787	38,860	41,354
<i>Total Budgetary Revenues</i>	20,212	23,808	24,241	36,116	35,787	38,860	41,354
Expenditures							
Claims	14,617	14,476	14,476	22,895	24,990	27,275	29,475
Pension Payout (Rate Funded Departments)	0	500	500	800	500	500	500
Labor & Industries Assessments/Insurance	5,550	4,908	5,716	5,888	6,065	6,247	6,434
Administration	3,300	4,057	3,842	4,023	4,143	4,267	4,395
<i>Total Budgetary Expenditures</i>	23,467	23,941	24,535	33,606	35,697	38,289	40,804
<i>Ending Budgetary Fund Balance</i>	3,947	4,912	3,653	6,163	6,254	6,825	7,375
Planning Reserves							
Policy Reserve (25% of Claims)	3,654	3,619	3,619	5,724	6,247	6,819	7,369
Pension Payouts (non-rate depts)	0	0	433	433	0	0	0
<i>Total Reserves</i>	3,654	3,619	4,052	6,157	6,247	6,819	7,369
<i>Ending Unreserved Budgetary Fund Balance</i>	293	1,293	(399)	6	6	6	6

Unemployment Insurance (10111)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adoped	2023 Projected	2024 Projected	2025 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	1,062	598	1,619				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	1,062	598	1,619	1,409	877	877	877
Sources of Funds							
Unemployment Compensation Contributions	2,617	4,706	2,300	1,977	2,380	2,440	2,500
<i>Total Budgetary Revenues</i>	2,617	4,706	2,300	1,977	2,380	2,440	2,500
Expenditures							
Claims	1,965	4,706	2,480	2,480	2,350	2,409	2,469
Services	95	30	30	30	30	31	32
<i>Total Budgetary Expenditures</i>	2,060	4,736	2,510	2,510	2,380	2,440	2,500
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	1,619	568	1,409	877	877	877	877
Planning Reserves							
Contingency Reserves	500	500	500	500	500	500	500
<i>Total Reserves</i>	500	500	500	500	500	500	500
<i>Ending Unreserved Budgetary Fund Balance</i>	1,119	68	909	377	377	377	377

Health Care Fund (10112)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	85,516	92,265	96,563				
<i>Beginning Budgetary Fund Balance</i>	85,516	92,265	96,563	92,852	92,420	91,450	89,793
<u>Sources of Funds</u>							
Department Contributions	221,358	229,467	235,051	254,261	270,788	288,389	307,135
Employee Contributions	37,972	39,456	37,788	38,543	39,314	40,100	40,902
Miscellaneous	8,386	6,747	8,643	8,908	9,114	9,315	9,510
<i>Total Budgetary Revenues</i>	267,716	275,670	281,481	301,713	319,216	337,805	357,547
<u>Expenditures</u>							
Healthcare Claims	252,035	272,901	280,102	296,961	314,862	333,871	354,056
Professional Services	4,634	2,770	5,090	5,184	5,324	5,590	5,870
<i>Total Budgetary Expenditures</i>	256,669	275,670	285,193	302,145	320,186	339,461	359,926
<i>Ending Budgetary Fund Balance</i>	96,563	92,265	92,852	92,420	91,450	89,793	87,414
<u>Planning Reserves</u>							
Health Care Claims Reserve	96,563	92,265	92,852	92,420	91,450	89,793	87,414
<i>Total Reserves</i>	96,563	92,265	92,852	92,420	91,450	89,793	87,414
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

Group Term Life Fund (10113)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	1,006	1,013	1,077				
Budgetary Fund Balance Adjustment	(11)	0	(31)				
<i>Beginning Budgetary Fund Balance</i>	995	1,013	1,046	1,046	1,046	1,046	1,012
<u>Sources of Funds</u>							
Interest	23	18	18	18	18	18	19
Employee Contributions - GTL & AD&D	3,586	3,572	3,572	3,572	3,644	3,717	3,791
Employee Contributions - LTD	2,163	2,269	2,269	2,269	2,314	2,361	2,408
Department Contributions - GTL	516	550	550	550	561	572	584
Department Contributions - LTD	217	254	254	254	259	265	270
<i>Total Budgetary Revenues</i>	6,505	6,663	6,663	6,663	6,797	6,933	7,071
<u>Expenditures</u>							
GTL - Group Term Life Ins. & ADD	4,257	4,140	4,140	4,140	4,223	4,329	4,437
LTD - Long Term Disability	2,197	2,523	2,523	2,523	2,574	2,638	2,704
<i>Total Budgetary Expenditures</i>	6,453	6,663	6,663	6,663	6,797	6,967	7,141
<i>Ending Budgetary Fund Balance</i>	1,046	1,013	1,046	1,046	1,046	1,012	943
<u>Planning Reserves</u>							
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	1,046	1,013	1,046	1,046	1,046	1,012	943

Park and Recreation Fund (10200)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	22,553	6,265	41,636	12,575	7,861	6,917	5,042
Budgetary Fund Balance Adjustment	(594)	0	(1,703)				
<i>Beginning Budgetary Fund Balance</i>	21,959	6,265	39,933	12,575	7,861	6,917	5,042
<u>Sources of Funds</u>							
Athletic Facility Fees	944	2,198	2,198	4,038	4,038	4,038	4,038
Building/Oth Space Rent	0	72	72	72	72	72	72
Concession Proceeds	41	80	80	80	80	80	80
Exhibit Admission Charges	2	569	569	569	569	569	569
General Government-Other Rev	3,200	2,524	2,524	2,510	2,510	2,510	2,510
Lt Space/Facilities Leases	2,863	669	669	1,006	1,026	1,047	1,067
Miscellaneous Revs-Other Rev	14	857	857	891	891	891	891
Other Private Contrib & Dons	99	452	452	452	452	452	452
Other Rents & Use Charges	1,299	747	747	828	828	828	828
Parking Fees	26	40	40	79	79	79	79
Recoveries	1,052	1,076	1,076	1,176	1,176	1,176	1,176
Recreation Education Fees	710	1,628	1,628	4,288	4,288	4,288	4,288
Recreation Activities Fees	12,675	12,916	12,916	13,337	13,337	13,337	13,337
Recreation Admission Fees	792	725	725	2,489	2,489	2,489	2,489
Recreation Shared Revs Arc	0	384	384	1,013	1,013	1,013	1,013
Resource Recovery Rev	2,945	2,990	2,990	3,022	3,022	3,022	3,022
Sales Of Merchandise	122	13	13	27	27	27	27
St Space Facilities Rentals	1,008	1,817	1,817	5,081	5,183	5,286	5,392
Community Dev Block Grant		808	808	808	808	808	808
Capital Contributions	12,609	1,005	1,005	1,005	1,176	1,176	1,176
Federal and State Grants	246	0	0	1,500	0	0	0
Public Benefit Offset/TI Offset	(2,841)	0	0	0	0	0	0
COVID-19 Planning Program		6,420	6,420	0	0	0	0
Interest Earned	401	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			18,146	0	0	0	0
Revenues from Current Year legislated ordinances			10,824	0	0	0	0
<i>Total Budgetary Revenues</i>	38,207	37,990	66,960	44,271	43,063	43,187	43,314
<u>Expenditures</u>							
Building For The Future	2,014	1,995	1,995	6,900	900	900	900
Debt and Special Funding	239	2,931	2,931	171	168	173	173
Fix It First	1,366	7,801	7,801	913	913	913	913
Parks and Facilities Maintenance and Repairs	2,928	0	0	5,207	5,337	5,471	5,607
Leadership and Administration	29	4,297	4,297	2,216	2,271	2,328	2,386
Departmentwide Programs	(9)	0	0	8,405	8,615	8,830	9,051
Parks & Open Space	158	12,381	12,381		0	0	0
Recreation Facility Programs	3,031	104	104	12,252	12,558	12,872	13,194
Golf Programs	9,667	900	900	12,818	13,138	13,467	13,803
Seattle Conservation Corps	2,542	168	168	0	0	0	0
Zoo and Aquarium Programs	1	913	913	104	106	109	112
COVID-19 Planning Program		6,420	6,420	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Grant/Svc Contract/Capital CFD's			44,056				
Supplemental Changes			12,351				
<i>Total Budgetary Expenditures</i>	21,966	37,911	94,318	48,985	44,007	45,063	46,140
<i>Ending Balance Sheet Adjustment</i>	1,734						
<i>Ending Budgetary Fund Balance</i>	39,933	6,344	12,575	7,861	6,917	5,042	2,217
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	18,146						
<u>Financial Reserves - Expense</u>							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	44,056						
<u>Planning Reserves</u>							
Golf Reserve	0	1,000	1,000	0	0	0	0
Athletic Field Operating Reserve	0	500	500	500	500	500	500
SPU Reservoir Use Fees	0	600	600	600	600	600	600
Cash Flow Reserve	0	2,500	2,500	1,143	1,143	1,143	1,143
CBO Planning Reserves	0	0	0	568	1,511	2,699	4,177
Lake City Community Center	0	0	0	5,000	5,000	5,000	5,000
Tree Remediation Funding Reserve	0	150	150	50	0	0	0
<i>Total Reserves</i>	25,910	4,750	4,750	7,861	8,754	9,942	11,420
<i>Ending Unreserved Budgetary Fund Balance</i>	14,023	1,594	7,825	(0)	(1,837)	(4,900)	(9,204)

Footnotes

SPR will evaluate options to address increased base operating costs due to inflation as part of its next MPD 6-year planning cycle.

The outyears of the financial plan do not make any assumptions regarding increases to SPR's fees and charges. Once the City emerges from the COVID-19 pandemic and decision are made regarding the next MPD spending plan, SPR will assess its fees & charges to consider inflationary and/or other changes.

Move Seattle Levy (10398)

Amounts in \$1,000s	2020 Actuals	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected**
Beginning Budgetary Fund Balance						
Beginning Balance Sheet Fund Balance	68,734	70,351				
Budgetary Fund Balance Adjustment	(850)	(4,733)				
<i>Beginning Budgetary Fund Balance</i>	67,884	65,618	22,208	3,610	248	9,234
Sources of Funds						
311010 - Real & Personal Property Taxes	101,502	104,876	106,142	108,359	110,621	1,153
322260 - Nonbus Lic&Perm-Meter Hood Fee	0	0	0	0	0	0
331110 - Direct Fed Grants		0	0	0	0	0
332010 - Fed Entitlmnt-Forfeited Prop		0	0	0	0	0
344900 - Transportation-Other Rev	276	0	0	0	0	0
360020 - Inv Earn-Residual Cash	1,308	1,000	0	0	0	0
360150 - Interest On Loan Payoffs	47	0	0	0	0	0
360900 - Miscellaneous Revs-Other Rev	212	0	0	0	0	0
Budget Adjustments						
Associated Revenues from Current Year CFD's	0	0	0	0	0	0
Revenues from Current Year legislated ordinances	0	0	0	0	0	0
<i>Total Budgetary Revenues</i>	103,345	105,876	106,142	108,359	110,621	1,153
Expenditures						
Safe Routes	23,329	37,678	31,758	23,555	19,981	95
Maintenance & Repair	51,291	58,904	58,356	41,023	46,491	49
Congestion Relief	31,846	52,203	34,626	31,873	15,163	1,485
Other	(225)	502	0	170	0	0
Other	(225)	502	0	170	0	0
Budget Adjustments						
Current Year Encumbrance CFD's						
Current Year Grant/Svc Contract/Capital CFD's						
<i>Total Budgetary Expenditures</i>	106,241	149,286	124,740	96,621	81,636	1,628
<i>Ending Balance Sheet Adjustment</i>	630	0	0	0	0	0
<i>Ending Budgetary Fund Balance</i>	65,618	22,208	3,610	15,348	29,234	8,759
Financial Reserves - Revenue						
Current Year Grant/Svc Contract/Capital CFD Revenues	0	0	0	0	0	0
Financial Reserves - Expense						
Current Year Encumbrance CFD's	0	0	0	0	0	0
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0	0	0	0	0	0
Planning Reserves						
Reserve A*	0	0	0	15,100	20,000	8,000
Reserve B	0	0	0	0	0	0
Reserve C	0	0	0	0	0	0
<i>Total Reserves</i>	0	0	0	15,100	20,000	8,000
<i>Ending Unreserved Budgetary Fund Balance</i>	65,618	22,208	3,610	248	9,234	759

* Move Seattle fund balance to be programmed to specific levy projects through Council legislation in 2022.

**The Levy expires in 2026.

Library Fund (10410)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	2,716	1,632	4,684				
Budgetary Fund Balance Adjustment	(9)	0	(2)				
<i>Beginning Budgetary Fund Balance</i>	2,707	1,632	4,682	1,766	711	623	666
<u>Sources of Funds</u>							
General Subfund Support	59,843	54,302	54,302	60,491	61,494	61,801	62,110
Quarterly Supplemental	(2,842)	0	0	0	0	0	0
Fines & Fees	90	140	63	120	200	204	208
Parking - Central Library	16	225	100	175	225	300	306
Copy & Print Services	26	135	60	100	180	184	187
Space Rental	19	94	35	50	100	150	150
Salvage Sales/Materials	13	0	48	60	75	77	78
Interdepartmental Support	0	26	26	26	27	27	28
Miscellaneous Revenue	1	3	2	3	3	3	3
Grants	207	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			6				
<i>Total Budgetary Revenues</i>	57,372	54,925	54,641	61,025	62,303	62,746	63,070
<u>Expenditures</u>							
Chief Librarian's Office	681	485	601	537	540	542	545
Institutional & Strategic Advancement	1,360	899	954	1,165	1,171	1,177	1,183
Human Resources	2,176	2,096	2,339	2,814	2,828	2,842	2,857
Administrative Services	9,178	9,313	8,977	10,103	10,153	10,204	10,255
Library Programs & Services	43,518	42,402	42,324	47,461	47,698	47,937	48,177
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			2,048				
Current Year Grant/Svc Contract/Capital CFD's			6				
Supplemental Changes			309				
<i>Total Budgetary Expenditures</i>	56,912	55,194	57,557	62,081	62,391	62,703	63,016
<i>Ending Balance Sheet Adjustment</i>	1,515	0	0	0	0	0	0
<i>Ending Budgetary Fund Balance</i>	4,682	1,363	1,766	711	623	666	720
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	6						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	2,048						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	6						
<u>Planning Reserves</u>							
N/A	0	0	0	0	0	0	0
<i>Total Reserves</i>	2,048	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	2,634	1,363	1,766	711	623	666	720

Seattle Streetcar Operations Fund (10800)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	(2,807)	1,476	62				
Budgetary Fund Balance Adjustment	4	0	(49)				
<i>Beginning Budgetary Fund Balance</i>	(2,803)	1,476	13	878	1,430	1,622	1,875
Sources of Funds							
FHSC Orca Revenue	265	588	261	798	1,050	1,082	1,114
Farebox - First Hill	0	40	18	51	67	69	71
FTA Funds - First Hill	0	700	700	700	290	290	290
FTA - First Hill (CARES ACT credits via KC Metro)	650	0	721	0	0	0	0
Sponsorship - First Hill	0	12	0	16	20	20	20
Sound Transit - First Hill	5,000	5,000	5,000	5,000	5,000	0	0
KCM Contribution	1,550	1,550	1,597	1,644	1,694	1,745	872
SLU Orca Revenue	152	484	150	309	645	664	684
Farebox - South Lake Union	16	60	19	34	72	74	76
FTA Funds - South Lake Union	0	300	300	300	140	140	140
FTA - SLU (CARES ACT credits via KC Metro)	504	0	559	0	0	0	0
Sponsorship - South Lake Union	85	120	75	160	200	200	200
Donations and Service Contributions - SLU	245	254	254	263	272	282	0
Fairview Lease	89	0	0	0	0	0	0
King County Reconciliation 2019	200	0	0	0	0	0	0
Other							
CPT Ongoing Transfers	5,550	5,296	5,296	5,266	6,526	12,219	12,463
CARES/CRSSA Federal COVID Relief Funds	0	0	1,474	0	0	0	0
Technical Adjustment - Interest & Investment	28	0	0	0	0	0	0
<i>Total Budgetary Revenues</i>	14,336	14,403	16,423	14,542	15,975	16,784	15,931
Expenditures							
SLU Annual O&M Costs (SDOT)	494	621	621	605	659	679	699
SLU Annual O&M Costs (KCM)	3,034	3,603	3,603	3,719	4,303	4,518	4,744
SLU King County Reconciliation (2020)			(10)				
<i>Total SLU Expenditures</i>	3,528	4,224	4,224	4,324	4,962	5,197	5,443
FHSC Annual O&M Costs (SDOT)	1,120	1,337	1,337	1,353	1,418	1,461	1,504
FHSC Annual O&M Costs (KCM)	6,879	8,129	8,129	8,313	9,403	9,873	10,367
FHSC King County Reconciliation (2020)			1,020				
<i>Total First Hill Expenditures</i>	7,999	9,466	9,466	9,666	10,821	11,334	11,871
Budget Adjustments							
Current Year Encumbrance CFD's			858				
<i>Total Budgetary Expenditures</i>	11,527	13,691	15,558	13,991	15,783	16,530	17,314
<i>Ending Balance Sheet Adjustment</i>	8						
<i>Ending Budgetary Fund Balance</i>	13	2,189	878	1,430	1,622	1,875	492
Planning Reserves	0	0	0	67	178	318	492
Mid-Life Streetcar Overhaul				1,300	1,400	1,500	
Reserve against Fund Balance	0	2,100	0	0	0	0	0
<i>Total Reserves</i>	0	2,100	0	1,367	1,578	1,818	492
<i>Ending Unreserved Budgetary Fund Balance</i>	13	89	878	63	44	57	0

Seattle Center Fund (11410)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	(420)	(1,423)	(4,117)	(14,863)	(13,446)	(11,692)	(9,554)
Budgetary Fund Balance Adjustment	(287)	0	(230)				
<i>Beginning Budgetary Fund Balance</i>	(707)	(1,423)	(4,347)	(14,863)	(13,446)	(11,692)	(9,554)
<u>Sources of Funds</u>							
Parking	1,943	1,770	1,800	6,599	6,764	6,933	7,106
Leases	1,165	1,309	1,590	3,811	3,906	4,004	4,104
Armory	220	194	30	1,675	1,728	1,783	1,838
Rent/Catering/Festivals	286	255	(240)	1,873	2,020	2,170	2,225
Reimbursables	81	252	134	802	823	843	864
Sponsorship	292	400	1,553	2,019	2,108	2,123	2,134
Monorail	113	8	37	898	1,011	1,203	1,494
Arena Lease	0	387	387	1,018	1,051	1,084	1,118
FTA Grant Money	0	1,255	1,255	1,255	1,255	1,255	1,255
Miscellaneous	963	859	859	787	772	792	812
ORCA/NODOMAP	1,500	0	0	0	0	0	0
COVID Grant Funds	1,272	0	2,291	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	7,834	6,689	9,696	20,738	21,437	22,190	22,950
<u>Expenditures</u>							
Campus	7,728	12,201	14,096	14,936	15,234	15,539	15,850
Leadership & Administration	4,017	3,422	3,422	3,131	3,193	3,257	3,322
McCaw Hall	0	2	0	0	0	0	0
Building and Campus Improvements	146	155	155	0	0	0	0
Monorail Rehabilitation	0	1,255	1,255	1,255	1,255	1,255	1,255
ORCA/NODOMAP	101	0	1,283	0	0	0	0
Loan Repayment	0	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	11,991	17,035	20,211	19,321	19,683	20,051	20,427
<i>Ending Balance Sheet Adjustment</i>	517						
<i>Ending Budgetary Fund Balance</i>	(4,347)	(11,769)	(14,863)	(13,446)	(11,692)	(9,554)	(7,031)
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<u>Planning Reserves</u>							
Long Term Receivables	0	439	0	0	0	0	0
Planning Reserve	0	0	0	510	1,355	2,421	3,748
<i>Total Reserves</i>	0	439	0	510	1,355	2,421	3,748
<i>Ending Unreserved Budgetary Fund Balance</i>	(4,347)	(12,207)	(14,863)	(13,956)	(13,047)	(11,975)	(10,779)

(1) ORD 126218 authorized an interfund loan of \$18 million from the REET II Capital Projects Fund (30020) to the Seattle Center Fund (11410), to be repaid by 2033 to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

Seattle Center McCaw Hall Fund (11430)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	2,554	844	1,580	4,780	5,037	5,300	5,605
Budgetary Fund Balance Adjustment	(15)	0	(49)				
<i>Beginning Budgetary Fund Balance</i>	2,539	844	1,531	4,780	5,037	5,300	5,605
<u>Sources of Funds</u>							
Rent/Catering	266	1,312	669	2,483	2,532	2,583	2,635
Reimbursables	341	808	738	2,401	2,449	2,498	2,548
Sponsorship	21	0	0	0	0	0	0
Grant	0	0	2,152	0	0	0	0
Other	62	0	0	462	471	480	490
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0	0	0	0	0
Revenues from Current Year legislated ordinances			2,152	0	0	0	0
<i>Total Budgetary Revenues</i>	690	2,120	5,710	5,345	5,452	5,561	5,672
<u>Expenditures</u>							
McCaw Hall	1,744	2,903	2,401	5,027	5,128	5,256	5,388
Debt	58	61	61	61	60	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0	0	0	0	0
Current Year Grant/Svc Contract/Capital CFD's			0	0	0	0	0
Supplemental Changes			0	0	0	0	0
<i>Total Budgetary Expenditures</i>	1,802	2,964	2,462	5,088	5,188	5,256	5,388
<i>Ending Balance Sheet Adjustment</i>	105						
<i>Ending Budgetary Fund Balance</i>	1,531	()	4,780	5,037	5,300	5,605	5,890
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<u>Planning Reserves</u>							
McCaw Hall Reserve Fund	1,531	0	4,780	4,906	4,951	4,981	4,924
Plannning Reserve	0	0	0	131	349	624	966
<i>Total Reserves</i>	1,531	0	4,780	5,037	5,300	5,605	5,890
<i>Ending Unreserved Budgetary Fund Balance</i>		()	0	0	0	0	0

Municipal Arts Fund (12010)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	11,578	11,269	13,347				
Budgetary Fund Balance Adjustment	(119)	0	(379)				
<i>Beginning Budgetary Fund Balance</i>	11,459	11,269	12,968	8,889	6,815	4,713	2,864
<u>Sources of Funds</u>							
1% for Art	3,898	3,169	3,169	3,161	1,758	1,793	1,829
Collection Management Fees	371	267	267	272	277	283	289
Interest Earnings	225	110	110	112	114	117	119
Misc Revenues	8	20	20	20	21	21	22
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	4,501	3,566	3,566	3,565	2,171	2,214	2,258
<u>Expenditures</u>							
Public Art - Utilities (MO-AR-2VMA010)	553	1,438	1,438	3,821	2,418	2,162	2,216
Public Art - Non-Utilities (MO-AR-2VMA011)	1,216	1,020	1,020	555	566	580	595
Collection Management (MO-AR-2VMA012)	235	254	254	43	44	45	46
Leadership and Administration (BO-AR-VA150)	971	967	967	992	1,012	1,038	1,064
Conservation (MO-AR-2VMA02)	60	199	199	228	233	239	245
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			1,294				
Supplemental Changes			2,471				
<i>Total Budgetary Expenditures</i>	3,035	3,879	7,644	5,639	4,273	4,063	4,165
<i>Ending Balance Sheet Adjustment</i>	43						
<i>Ending Budgetary Fund Balance</i>	12,968	10,956	8,889	6,815	4,713	2,864	957
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	1,294						
<u>Planning Reserves</u>							
Planning Reserve	0	0	0	69	183	327	506
<i>Total Reserves</i>	1,294	0	0	69	183	327	506
<i>Ending Unreserved Budgetary Fund Balance</i>	11,674	10,956	8,889	6,746	4,530	2,537	451

Wheelchair Accessible Fund (12100)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Revised Beginning Fund Balance</u>							
Beginning Fund Balance	7,420	7,420	7,788	7,483	7,264	7,036	6,796
Technical Adjustments	(72)	(72)	(220)				
<i>Revised Beginning Fund Balance</i>	7,349	7,348	7,568	7,483	7,264	7,036	6,796
<u>Sources of Funds</u>							
Fees	1,005	1,015	1,015	996	1,016	1,036	1,057
Investment Earnings							
<i>Source of Funds Total</i>	1,005	2,589	1,015	996	1,016	1,036	1,057
<u>Expenditures</u>							
Wheelchair Accessible Services Program	789	1,100	1,100	1,214	1,244	1,275	1,307
Associated Revenues from 2020 Auto Carry Forward appropriations (into 2021) for Grants/Svc Contracts/Capital Projects)			20				
<i>Total Budgetary Expenditures</i>	789	1,100	1,100	1,214	1,244	1,275	1,307
<i>Ending Balance Sheet Adjustment</i>	3						
<i>Ending Budgetary Fund Balance</i>	7,568	8,838	7,483	7,264	7,036	6,796	6,546
<u>Financial Reserves - Expense</u>							
2020 Encumbrance CFD's	20						
<i>Total Reserves</i>	20	0	0	0	0	0	0
<i>Ending Unreserved Fund Balance</i>	7,568	8,838	7,483	7,264	7,036	6,796	6,546

¹ City Council authorized an interfund loan in Ordinance 120195 of up to \$10 million (\$8 million from the Fleet Capital Fund and \$2 million from the Wheelchair Accessible Fund) to the Finance and Administrative Services Fund, to be repaid within three years to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

Short-Term Rental Tax Fund (12200)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	0	1,053	4,871				
Budgetary Fund Balance Adjustment	0	0	(116)				
<i>Beginning Budgetary Fund Balance</i>	0	1,053	4,755	668	68	404	1,187
<u>Sources of Funds</u>							
Short Term Rental Tax	7,989	5,775	5,775	9,807	10,809	11,347	11,653
<u>Budget Adjustments</u>							
Revenues from Current Year legislated ordinances			1,415				
<i>Total Budgetary Revenues</i>	7,989	5,775	7,190	9,807	10,809	11,347	11,653
<u>Expenditures</u>							
Equitable Development Initiative (OPCD)	1,228	285	285	5,000	5,000	5,000	5,000
Permanent Supportive Housing (HSD)	0	3,300	3,300	3,399	3,467	3,554	3,643
Debt Service	2,006	2,011	2,011	2,009	2,005	2,010	2,010
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			999				
Current Year Grant/Svc Contract/Capital CFD's			3,281				
3Q Supplemental (EDI)			1,400				
<i>Total Budgetary Expenditures</i>	3,234	5,596	11,276	10,408	10,473	10,564	10,653
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	4,755	1,232	668	68	404	1,187	2,187
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's (EDI)	999						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	3,281						
<u>Planning Reserves</u>							
Planning Reserve	0	0	0	0	0	0	0
<i>Total Reserves</i>	4,280	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	475	1,232	668	68	404	1,187	2,187

Note:

The 2022-2025 allocation for EDI is a fixed amount and does not increase with inflation.

The 2022-2025 allocations for debt service are in alignment with CBO's debt service projections.

Election Vouchers Fund (12300)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	4,779	7,016	7,450				
Budgetary Fund Balance Adjustment	(52)	0	(216)				
<i>Beginning Budgetary Fund Balance</i>	4,727	7,016	7,233	3,115	5,247	2,721	4,993
<u>Sources of Funds</u>							
Democracy Voucher Program Levy	3,056	3,000	3,000	3,000	3,000	3,000	3,000
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	3,056	3,000	3,000	3,000	3,000	3,000	3,000
<u>Expenditures</u>							
Staffing, Administration & Outreach	644	958	958	868	1,084	728	1,157
Voucher Printing, Mailing, and Processing	0	660	660	0	443	0	513
Candidate Voucher Expenditures	0	6,800	5,500	0	4,000	0	6,000
Technology	0	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	644	8,418	7,118	868	5,527	728	7,671
<i>Ending Balance Sheet Adjustment</i>	17						
<i>Ending Budgetary Fund Balance</i>	7,156	1,598	3,115	5,247	2,721	4,993	322
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
<u>Planning Reserves</u>							
Planning Reserves	0	0	0	25	68	121	187
<i>Total Reserves</i>	0	0	0	25	68	121	187
<i>Ending Unreserved Budgetary Fund Balance</i>	7,156	1,598	3,115	5,222	2,653	4,872	135

Arts and Culture Fund (12400)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	5,534	2,443	5,195	4,524	6,713	7,240	8,041
Budgetary Fund Balance Adjustment	(71)	0	(154)				
<i>Beginning Budgetary Fund Balance</i>	5,463	2,443	5,041	4,524	6,713	7,240	8,041
Sources of Funds							
Admissions Tax to Arts	11,667	11,384	11,384	10,036	11,082	11,399	11,728
Arena Revenue Over Threshold			1,877	10,018	10,319	10,644	10,976
Langston Hughes Operations	0	12	12	72	73	75	76
Operating Transfers In (GF)	65	0	0	0	0	0	0
Other Interest (reimbursements)	111	50	50	0	0	0	0
Art in Parks	42	0	0	380	0	0	0
NHL Annual Art Investment	0	175	175	175	175	175	175
Miscellaneous	42	0	0	0	0	0	0
One-time General Fund Support				723			
Budget Adjustments							
Revenues from Current Year Grant CFD's			20				
<i>Total Budgetary Revenues</i>	11,927	11,621	13,518	21,404	21,649	22,293	22,956
Expenditures							
BO-AR-2VMA0 - Public Art	52	0	12		0	0	0
BO-AR-VA150 - Leadership and Administration	3,265	3,119	3,119	3,203	3,219	3,235	3,251
BO-AR-VA160 - Arts and Cultural Programs	6,903	6,608	7,466	7,264	7,300	7,337	7,373
BO-AR-VA170 - Cultural Space	2,126	809	1,712	811	816	820	824
BO-ED-X1D00 - Business Services BCL	116	63	63	0	0	0	0
Arena Payment for revenue over threshold	0	0	0	7,937	10,168	10,481	10,810
Budget Adjustments							
Current Year Encumbrance CFD's			1,643				
Current Year Grant/Svc Contract/Capital CFD's			20				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	12,461	10,599	14,035	19,215	21,122	21,492	21,878
<i>Ending Balance Sheet Adjustment</i>	111						
<i>Ending Budgetary Fund Balance</i>	5,040	3,465	4,524	6,713	7,240	8,041	9,119
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	20						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	1,643						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	20						
Planning Reserves							
Operating Reserve	457	871	871	2,256	2,191	2,202	2,214
Key Arena	1,000	1,000	1,000	0	0	0	0
Planning Reserve	0	0	0	175	464	829	1,283
Arena Reserve			1,877	3,958	119	130	133
<i>Total Reserves</i>	3,100	1,871	3,748	6,389	2,774	3,161	3,497
<i>Ending Unreserved Budgetary Fund Balance</i>	1,941	1,594	776	325	4,467	4,880	5,622

Coronavirus Local Recovery Fund (14000)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	0	0	0	0	0	0	0
Budgetary Fund Balance Adjustment	0	0	0	0	0	0	0
<i>Beginning Budgetary Fund Balance</i>	0	0	0	4,931	0	0	0
Sources of Funds							
Federal Coronavirus Local Fiscal Recovery Funds - 2021 Distribution	0	0	116,171	0	0	0	0
Federal Coronavirus Local Fiscal Recovery Funds - 2022 Distribution	0	0	0	116,171	0	0	0
<i>Total Budgetary Revenues</i>	0	0	116,171	116,171	0	0	0
Expenditures							
City Budget Office	0	0	275	3,823	0	0	0
Department of Education and Early Learning	0	0	7,000	2,358	0	0	0
Department of Finance and Administrative Services	0	0	780	1,411	0	0	0
Human Services Department	0	0	21,415	26,513	0	0	0
Office of Arts & Culture	0	0	3,375	0	0	0	0
Office of Economic Development	0	0	19,400	0	0	0	0
Office of Housing	0	0	18,300	0	0	0	0
Office of Sustainability and Environment	0	0	0	308	0	0	0
Seattle Center	0	0	200	0	0	0	0
Seattle Department of Human Resources	0	0	50	450	0	0	0
Seattle Department of Transportation	0	0	2,800	4,186	0	0	0
Seattle Information Technology Department	0	0	6,725	5,943	0	0	0
Seattle Parks and Recreation	0	0	3,150	4,209	0	0	0
Seattle Public Library	0	0	1,100	0	0	0	0
Finance General	0	0	26,670	70,676	0	0	0
Office of Emergency Management	0	0	0	269	0	0	0
Seattle Public Utilities	0	0	0	956	0	0	0
<i>Total Budgetary Expenditures</i>	0	0	111,240	121,102	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0	0	0	0	0	0	0
<i>Ending Budgetary Fund Balance</i>	0	0	4,931	0	0	0	0
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	4,931	0	0	0	0

Payroll Expense Tax Fund (14500)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	0	0	0				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	0	0	0	0	76	137,748	291,277
<u>Sources of Funds</u>							
Payroll Expense Tax	0	0	0	233,872	250,767	266,628	284,136
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	0	0	0	233,872	250,767	266,628	284,136
<u>Expenditures</u>							
Department of Education and Early Learning	0	0	0	2,400	0	0	0
Department of Finance and Administrative Services	0	0	0	500	0	0	0
Department of Neighborhoods	0	0	0	172	152	154	155
Finance General	0	0	0	92,096	6,492	6,492	6,492
Human Services Department	0	0	0	6,350	6,000	6,000	6,000
Office of Arts and Culture	0	0	0	3,000	0	0	0
Office of Economic Development	0	0	0	14,564	0	0	0
Office of Housing	0	0	0	93,425	85,427	85,427	85,427
Office of Immigrant and Refugee Affairs	0	0	0	250	0	0	0
Office of Planning and Community Development	0	0	0	16,600	14,304	14,308	14,312
Office of Sustainability and Environment	0	0	0	4,020	720	720	720
Seattle Department of Transportation	0	0	0	420	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	0	0	0	233,797	113,094	113,100	113,106
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	0	0	0	76	137,748	291,277	462,308
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	76	137,748	291,277	462,308

Human Services Fund (16200)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	12,558	5,331	2,634				
Budgetary Fund Balance Adjustment	(96)	0	458				
<i>Beginning Budgetary Fund Balance</i>	12,462	5,331	3,092	1,777	(498)	(2,835)	(5,616)
Sources of Funds							
Federal Grants	61,796	84,878	84,878	43,519	44,389	45,277	46,182
State Grants	28,651	20,681	20,681	21,837	22,274	22,719	23,174
Interlocal Grants	6,345	2,607	2,607	1,685	1,719	1,753	1,788
Misc Fines & Penalties	202	0	0	0	0	0	0
Inv Earn-Residual Cash	125	19	19	19	19	20	20
Interfund Revenue	4,215	172	172	536	547	558	569
Administrative Fees & Charges	0	4,550	4,550	4,208	4,292	4,378	4,465
General Government-Other Rev	0		0		0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			21,452				
Revenues from Current Year legislated ordinances			15,904				
Coronavirus Relief Fund Revenue transferred from GF			9,894				
Recognizing Revenues Collected in Advance		800	800	800	800	800	800
<i>Total Budgetary Revenues</i>	101,334	113,707	160,957	72,604	74,040	75,505	76,999
Expenditures							
BO-HS-H1000 - Supporting Affordability & Liv	19,730	14,221	14,221	12,384	12,631	12,947	13,271
BO-HS-H2000 - Preparing Youth for Success	6	750	750	156	159	163	167
BO-HS-H3000 - Addressing Homelessness	41,498	55,993	55,993	10,586	10,798	11,067	11,344
BO-HS-H4000 - Supporting Safe Comm	208	625	625	51	52	53	54
BO-HS-H5000 - Leadership and Administration	3,469	3,318	3,318	3,498	3,568	3,657	3,749
BO-HS-H6000 - Promoting Healthy Aging	46,554	43,538	43,538	48,187	49,151	50,379	51,639
BO-HS-H7000 - Promoting Public Health	60	36	36	18	18	19	19
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			29,840				
Supplemental Changes			13,952				
<i>Total Budgetary Expenditures</i>	111,526	118,481	162,273	74,879	76,376	78,286	80,243
<i>Ending Balance Sheet Adjustment</i>	823						
<i>Ending Budgetary Fund Balance</i>	3,092	557	1,777	(498)	(2,835)	(5,616)	(8,860)
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	18,959						
Commerce grant carryforward	2,493						
CRF revenue carryforward**	9,894						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	19,809						
Commerce grant carryforward	2,493						
Sex Industry Victims Fund Carryforward	370						
Childcare Bonus Appropriation	7,168						
Planning Reserves							
Mandatory Reserve for Child Care Bonus Funds*	3,946	0	0	0	200	200	200
Other Mandatory Restrictions	1,969	557	557	0	0	0	0
	0	0	0	0	0	0	0
<i>Total Reserves</i>	4,409	557	557	0	200	200	200
<i>Ending Unreserved Budgetary Fund Balance</i>	(1,316)	()	1,220	(498)	(3,035)	(5,816)	(9,060)

Footnotes:

* The Child Care Bonus Funds were fully appropriated as part of the 2021 Adopted budget.

** HSD's expenses related to the Coronavirus Relief Funds were incurred in 2020, but the revenue was not booked into the fund until 2021 generating a revenue carryforward.

Low-Income Housing Fund (16400)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	253,926	(37,316)	269,780				
Budgetary Fund Balance Adjustment	(2,601)	0	(7,397)				
<i>Beginning Budgetary Fund Balance</i>	251,324	(37,316)	262,383	(56,239)	(45,957)	(4,802)	484
<u>Sources of Funds</u>							
Property Tax Levy	37,252	37,862	37,862	37,862	37,862	0	0
Incentive Zoning/MHA	71,730	25,200	50,000	45,900	27,000	27,000	27,000
HOME grant	5,614	2,969	3,042	2,974	2,974	2,974	2,974
CDBG	0	600	600	600	600	600	600
CDBG Rental Assistance	5,336	0	0	0	0	0	0
State/Federal Weatherization Grants	1,118	1,426	1,426	1,376	1,376	1,376	1,376
Seattle City Light Weatherization Funding	842	2,589	2,589	2,604	2,670	2,736	2,805
Interest Earnings	4,967	2,000	2,000	2,000	2,000	2,000	2,000
Program Income (includes CDBG PI and HOME PI)	3,187	4,000	4,000	4,000	4,000	4,000	4,000
Local Option Sales Tax Revenue	4,759	3,500	3,500	3,500	4,228	4,228	4,228
REET	0	5,000	5,000	5,000	5,000	5,000	5,000
Operating Transfer (OSE)	55	225	225		600	600	600
Revenue from Repaid Short-Term Loans	12,581	0	0	0	0	0	18,321
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			12,455				
Revenues from Current Year legislated ordinances			60,088				
<i>Total Budgetary Revenues</i>	147,441	85,371	182,787	105,816	88,309	50,514	68,903
<u>Expenditures</u>							
BO-HU-2000 - Homeownership & Sustainability	6,168	7,422	7,422	8,422	8,422	8,287	8,287
BO-HU-3000 - Multifamily Housing (Excluding Revolving Loans & Rent Assistance)	109,133	64,744	99,965	87,111	38,732	36,942	36,942
BO-HU-3000 - Multifamily Housing (Rental Assistance)	5,336		47,867	0	0	0	0
BO-HU-3000 - Multifamily Housing (Revolving Loans)	15,745	0	25,095	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			322,030				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	136,382	72,166	502,379	95,534	47,155	45,228	45,228
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	262,383	(24,111)	(56,239)	(45,957)	(4,802)	484	24,159
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	12,455						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	322,030						
<u>Planning Reserves</u>							
O&M Trust Funds	11,765	11,148	11,148	16,148	21,148	21,148	21,148
Homebuyer Program Balances	10,000	12,623	12,623	0	0	0	0
Home Repair Restricted Revolving Loan Fund	1,500	1,000	1,000	1,000	1,000	1,000	1,000
Reserve for HSD's Levy-Funded Programs	0	1,643	1,643	1,643	1,643	0	0
Incentive Zoning Admin Balance	9,000	3,000	7,000	10,000	8,000	6,000	3,000
<i>Total Reserves</i>	341,839	29,414	33,414	28,791	31,791	28,148	25,148
<i>Ending Unreserved Budgetary Fund Balance</i>	(79,456)	(53,525)	(89,653)	(74,747)	(36,593)	(27,664)	(989)

Office of Housing Operating Fund (16600)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	2,799	1,723	619				
Budgetary Fund Balance Adjustment	(56)	0	(109)				
<i>Beginning Budgetary Fund Balance</i>	2,743	1,723	510	430	1,730	1,152	(3,022)
<u>Sources of Funds</u>							
Property Tax Levy Admin	3,512	3,566	3,566	3,566	3,566	0	0
Incentive Zoning or MHA Program Admin	19	2,800	5,000	5,100	3,000	3,000	3,000
HOME Admin	317	330	330	330	330	330	330
CDBG	171	388	388	388	388	388	388
State/Federal Weatherization Grants Admin	683	887	887	938	938	938	938
Seattle City Light Weatherization Admin	826	815	815	886	909	931	950
Multifamily Tax Exemption Fees	90	250	150	250	350	350	350
Interest Earnings	79	0	80	0	0	0	0
Operating Transfer (ECI transfer from FG)							
Operating Transfer (OSE Oil Heat Tax)	7	45	45		150	150	150
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			108				
Revenues from Current Year legislated ordinances			2,137				
<i>Total Budgetary Revenues</i>	5,703	9,081	13,506	11,459	9,631	6,087	6,106
<u>Expenditures</u>							
BO-HU-1000 - Leadership and Administration	4,436	5,711	9,112	5,841	5,669	5,698	5,726
BO-HU-2000 - Homeownership & Sustainability	2,046	2,032	2,332	2,463	2,475	2,487	2,500
BO-HU-3000 - Multifamily Housing	1,637	1,927	2,233	2,337	2,349	2,361	2,373
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	8,120	9,670	13,677	10,441	10,494	10,546	10,599
<i>Ending Balance Sheet Adjustment</i>	184						
<i>Ending Budgetary Fund Balance</i>	510	1,134	430	1,730	1,152	(3,022)	(7,228)
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	108						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	167						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	108						
<u>Planning Reserves</u>							
MFTE Fund Balance	300	400	0	0	0	0	0
Reserve for Future Years of 2016 Levy	0	934	0	0	0	0	0
<i>Total Reserves</i>	467	1,334	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	44	(200)	430	1,730	1,152	(3,022)	(7,228)

NOTES:

The 2016 Housing Levy will expire at the end of 2023. Future expenses will need to be covered by alternative funding sources that can include a housing levy renewal in 2024.

Families and Education Levy (17857)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	26,552	17,785	22,736				
Budgetary Fund Balance Adjustment	(297)	0	(654)				
<i>Beginning Budgetary Fund Balance</i>	26,254	17,785	22,082	14,210	14,510	14,816	15,128
Sources of Funds							
Investment Earnings	427	0	400	300	306	312	318
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	427	0	400	300	306	312	318
Expenditures							
Early Learning	0	0	3,565	0	0	0	0
Elementary	0	0	67	0	0	0	0
Middle School	0	0	0	0	0	0	0
High School	4,539	550	4,213	0	0	0	0
Health	0	0	0	0	0	0	0
Administration	133	0	0	0	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's	0	0	427	0	0	0	0
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	4,672	550	8,272	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	73						
<i>Ending Budgetary Fund Balance</i>	22,082	17,235	14,210	14,510	14,816	15,128	15,446
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	427						
Interfund Transfer to FEPP							
Planning Reserves							
General Fund Shift to Levy	0	1,940	0	2,028	2,028	2,028	2,028
BIPOC Investment (2020) Opportunity Promise	0	0	0	405	405	405	405
Unrealized Investment Earnings		1,100					
Department Reserves for Childcare	0	2,195	0	0	0	0	0
FEPP Levy Commitment	12,000	12,000	12,000	12,000	12,000	12,000	12,000
<i>Total Reserves</i>	12,427	17,235	12,000	14,433	14,433	14,433	14,433
<i>Ending Unreserved Budgetary Fund Balance</i>	9,582	0	2,210	77	383	695	1,013

Notes:

2021 Early Learning Revised Expenditures includes \$1.625M for COVID related childcare co-pay relief as well and temporary shift from General Fund of Public Health costs (\$1.94M)

2021 High School Revised Expenditures includes the balance of the 2020 BIPOC investment, Black Girls CBA and Opportunity Promise.

Seattle Preschool Program (17861)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	9,669	9,119	9,177				
Budgetary Fund Balance Adjustment	(103)	0	(263)				
<i>Beginning Budgetary Fund Balance</i>	9,565	9,119	8,914	4,864	4,964	5,038	5,118
Sources of Funds							
Investment Earnings	168	0	150	100	74	76	77
Uncollectable Write-offs	(199)	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's	0	0	0	0	0	0	0
Revenues from Current Year legislated ordinances	0	0	0	0	0	0	0
<i>Total Budgetary Revenues</i>	(31)	0	150	100	74	80	60
Expenditures							
Early Learning	485						
SPP Community Initiative Parks Facilities Upgrades			1,075				
SPP Facilities Grant (Pimm)			500				
SPP Summer Extension (2020-21 SY)			2,200				
SPP 3 - Classroom Expansion			425				
Administration	14						
Parks CIP	192						
Budget Adjustments							
Current Year Encumbrance CFD's	0	0	0	0	0	0	0
Current Year Grant/Svc Contract/Capital CFD's	0	0	0	0	0	0	0
Supplemental Changes	0	0	0	0	0	0	0
<i>Total Budgetary Expenditures</i>	691	0	4,200	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	71						
<i>Ending Budgetary Fund Balance</i>	8,914	9,119	4,864	4,964	5,038	5,118	5,178
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0	0	0	0	0	0	0
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0	0	0	0	0	0	0
Tuition Loss - COVID-19	0	4,500	0	0	0	0	0
SPP Levy Tuition Undercollection		1,499	0	0	0	0	0
Planning Reserves							
SPP - 3 Classroom Expansion				3,937	3,937	3,937	3,937
Facility Cost Risk Reserve				628	628	628	628
Department Commitments - Parks Facilities		2,170					
Reserves for Childcare	0	950					
<i>Total Reserves</i>	0	9,119	0	4,337	4,965	4,965	4,965
<i>Ending Unreserved Budgetary Fund Balance</i>	8,914	0	4,864	0	73	153	213

Notes

1. For the design and construction of specific tenant improvement projects at approved sites to bring classrooms up to licensable status
2. Primm will be expanding the center to add three classrooms in addition to remodeling and renovating their building. This award is a legacy SPP Levy Grant.
3. Summer Extension is a program to help address the learning loss caused by COVID-19 and to better prepare current preschoolers, especially rising kindergarteners, for the fall
4. Funding for three additional SPP classrooms, serving an additional 55 students, until the 2025-26 SY

Families, Education, Preschool & Promise Levy (17871)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	71,719	52,637	97,815				
Budgetary Fund Balance Adjustment	(783)		(2,920)				
<i>Beginning Budgetary Fund Balance</i>	70,937	52,637	94,896	74,396	71,436	68,794	62,681
Sources of Funds							
Property Tax	85,352	87,188	88,355	88,060	88,941	89,830	90,729
Investment Earning	1,542	1,139	1,600	1,600	1,632	1,665	1,698
Parent Tuition - Seattle Preschool Program	737	700	1,235	2,000	2,100	2,205	2,315
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	87,631	89,027	91,190	91,660	92,673	93,700	94,742
Expenditures							
Early Learning	28,710	41,454	37,454	45,240	48,575	51,753	55,029
K-12 Programs	25,986	32,074	31,674	33,395	34,517	35,397	36,213
Post-Secondary Programs	3,290	5,212	5,212	9,924	5,692	5,856	6,025
Leadership & Administration	5,668	5,961	5,961	6,061	6,531	6,807	7,096
Budget Adjustments							
Current Year Encumbrance CFD's			28,154				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			3,235				
<i>Total Budgetary Expenditures</i>	63,653	84,702	111,691	94,620	95,315	99,813	104,362
<i>Ending Balance Sheet Adjustment</i>	(19)						
<i>Ending Budgetary Fund Balance</i>	94,915	56,963	74,396	71,436	68,794	62,681	53,061
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	28,154						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Planning Reserves							
Reserves against fund balance for future spending	52,637	56,963	63,526	60,895	58,253	52,140	42,520
Reserves to Sustain Programming (2023-2026)				10,000	10,000	10,000	10,000
<i>Total Reserves</i>	80,791	56,963	63,526	70,895	68,253	62,140	52,520
<i>Ending Unreserved Budgetary Fund Balance</i>	14,104	0	10,870	541	541	541	541

Notes:

1. Outyear property tax growth estimated at 1% based on CBO forecast.
2. 2021 Supplemental Changes through June 2, 2021
3. 2021 Property Tax matches FAS correction for 2020 error
4. 2022 labor cost reserves set aside for pending wage changes (excluded from expenditures; ties to FEPP I&E Plan totals)
5. 2023-2025 expenditure growth rate matches the FEPP implementation plan
6. 2021 K-12 projected underspend is primarily in Policy and Program Support due to high personnel vacancy rates
7. 2021 Early Learning projected underspend is primarily due to lower than anticipated utilization of preschool slots and low utilization of quality teaching programming
8. Reserves against fund balance provides resources to continue FEPP programming in 2026 and was anticipated in the levy
9. Reserves to Sustain Programming use prior year underspend to sustain increased programming and costs not anticipated in the original levy
10. The 2022 Post-secondary program expenditures include the use of \$4.4 million of undesignated fund balance to support Seattle Promise.

2012 Library Levy Fund (18100)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	6,213	816	5,007				
Budgetary Fund Balance Adjustment	(109)	0	(144)				
<i>Beginning Budgetary Fund Balance</i>	6,105	816	4,863	519	569	579	586
<u>Sources of Funds</u>							
Property Tax Revenue ^{1; 2}	190	0	(50)	30	10	7	0
Interest Earnings	121	0	50	20	0	0	0
<i>Total Budgetary Revenues</i>	311	0	0	50	10	7	0
<u>Expenditures</u>							
Open Hours and Related Services	215	0	0	0	0	0	0
Collections	200	138	138	0	0	0	0
Technology and Online Services	538	0	0	0	0	0	0
Facilities - Regular Maintenance	462	0	0	0	0	0	0
Facilities - Major Maintenance	388	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			47				
Current Year Grant/Svc Contract/Capital CFD's			4,159				
<i>Total Budgetary Expenditures</i>	1,803	138	4,344	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	250	0	0	0	0	0	0
<i>Ending Budgetary Fund Balance</i>	4,863	678	519	569	579	586	586
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	47						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	4,159						
Future Year Capital Reserve ³			519	569	579	586	586
<i>Total Reserves</i>	4,206	678	519	569	579	586	586
<i>Ending Unreserved Budgetary Fund Balance</i>	657	()	0	0	0	0	0

1 - Per CBO, 2012 levy estimated to collect 99.6% of total levied amount. Revenues collected in 2020 and beyond are delinquent payments of prior year taxes.

2 - Per CWA, 2020 revenues were overstated by \$59.2k. These revenues have been adjusted in 2021.

3 - SPL has set aside remaining fund balance from the 2012 levy for its capital program to address construction inflation and unforeseen emergent projects

2019 Library Levy Fund (18200)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance		4,536	9,983				
Budgetary Fund Balance Adjustment	0	0	(306)				
<i>Beginning Budgetary Fund Balance</i>		4,536	9,677	4,818	4,468	3,335	4,135
Sources of Funds							
Property Tax Revenue ^{1, 2}	29,563	30,675	30,675	30,982	31,292	31,604	31,921
Interest Earnings	53	100	150	120	100	100	100
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	29,616	30,775	30,825	31,102	31,392	31,704	32,021
Expenditures							
Open Hours and Related Services	9,183	9,522	11,787	12,270	12,761	13,184	13,657
Collections	6,416	7,700	5,726	5,640	5,866	6,100	6,344
Technology and Online Services - Operating	1,689	2,840	2,369	2,953	3,071	3,194	3,322
Technology and Online Services - Capital	0	2,000	2,000	3,191	1,209	615	0
Facilities - Regular Maintenance	1,150	1,604	1,758	1,772	1,843	1,917	1,993
Facilities - Major Maintenance	1,094	6,837	6,837	5,024	7,150	5,244	7,989
Children	110	280	277	291	303	315	328
Administration	298	397	426	309	322	335	348
Budget Adjustments							
Current Year Encumbrance CFD's			19				
Current Year Grant/Svc Contract/Capital CFD's			4,485				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	19,940	31,180	35,684	31,451	32,525	30,904	33,981
<i>Ending Balance Sheet Adjustment</i>	0	0	0	0	0	0	0
<i>Ending Budgetary Fund Balance</i>	9,677	4,130	4,818	4,468	3,335	4,135	2,174
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	19						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	4,485						
Planning Reserves							
Planned Future Levy Spending	0	4,130	4,818	4,468	3,335	4,135	2,174
<i>Total Reserves</i>	4,504	4,130	4,818	4,468	3,335	4,135	2,174
<i>Ending Unreserved Budgetary Fund Balance</i>	5,173		0	0	0	0	0

Footnotes:

1 - Per CBO, levy only estimated to collect 99.6% of property tax revenues once all payments have been received.

2 - Per CWA, 2020 revenues were understated by \$373,638. Revenues have been adjusted in 2021.

SSTPI FUND (18500)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	10,790	1,425	3,723				
Budgetary Fund Balance Adjustment	(137)	0	(108)				
<i>Beginning Budgetary Fund Balance</i>	10,652	1,425	3,615	10,772	14,907	17,911	15,906
<u>Sources of Funds</u>							
School Zone Camera Revenues	3,130	3,997	6,943	14,222	14,401	13,949	13,715
Red Light Cameras - 20%	0	716	940	984	1,037	1,076	1,076
General Fund Cash Transfer	0	9,000	9,000	0	0	0	0
Residual Cash Earnings	170	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			5,247				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	3,300	13,713	22,130	15,206	15,438	15,025	14,791
<u>Expenditures</u>							
BC-TR-19001: Major Maintenance/Replacement	(6)	0	0	0	0	0	0
BC-TR-19003: Mobility Capital	8,969	6,934	11,899	7,997	8,780	13,358	4,817
BO-TR-17003: Mobility Operations	651	943	943	943	948	953	958
SPD: School Zone Camera Program	778	2,131	2,131	2,131	2,706	2,720	2,733
<u>Misc</u>							
Accounting Adjustments	()						
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	10,392	10,008	14,973	11,071	12,434	17,030	8,508
<i>Ending Balance Sheet Adjustment</i>	55						
<i>Ending Budgetary Fund Balance</i>	3,615	5,129	10,772	14,907	17,911	15,906	22,190
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	5,247						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	5,247						
<u>Planning Reserves</u>							
Planning Reserves	0	347	0	959	1,057	1,893	2,934
Potential new installation/additional cameras			347	528	714	906	1,150
SMC Administration	250	508	508	773	1,046	1,067	1,088
Revenue Stabilization Reserve		2,743	1,000	2,737	3,859	3,756	3,698
One time additional SSTPI captial program				5,280	10,560	10,560	10,560
<i>Total Reserves</i>	250	3,597	1,854	10,276	17,236	18,182	19,430
<i>Ending Unreserved Budgetary Fund Balance</i>	3,365	1,533	8,918	4,631	675	(2,276)	2,760

Seattle Metropolitan Park District (19710)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	51,770	(6,212)	43,864	0	1,500	3,030	4,312
Budgetary Fund Balance Adjustment	(593)	0	(1,281)				
<i>Beginning Budgetary Fund Balance</i>	51,177	(6,212)	42,583	0	1,500	3,030	4,312
<u>Sources of Funds</u>							
Park District Property Tax	53,261	54,669	54,669	56,036	57,156	58,299	59,465
Interest Earnings	0	1,376	1,376	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			770				
<i>Total Budgetary Revenues</i>	53,261	56,045	56,814	56,036	57,156	58,299	59,465
<u>Expenditures</u>							
Building For The Future - CIP	5,843	1,346	1,346	6,737	6,872	7,043	7,220
Fix It First - CIP	13,396	13,497	13,497	14,074	14,356	14,715	15,083
Maintaining Parks and Facilities - CIP	154	347	347	355	362	372	381
Parks and Facilities Maintenance and Repairs	18,607	12,940	12,940	14,546	14,837	15,208	15,588
Leadership and Administration	6,432	2,088	2,088	2,176	2,220	2,275	2,332
Departmentwide Programs	892	1,687	1,687	1,523	1,553	1,592	1,632
Parks & Open Space	1,649	0	0	0	0	0	0
Recreation Facility Programs	10,716	16,783	16,783	10,444	10,652	10,919	11,192
Golf Course Programs	1,152	0	0	0	0	0	0
Seattle Conservation Corps	406	0	0	0	0	0	0
Zoo and Aquarium Programs	3,130	7,356	7,356	4,680	4,773	4,893	5,015
<u>Budget Adjustments</u>							
Current Year Grant/Svc Contract/Capital CFD's			46,808				
Supplemental Changes			(3,455)				
<i>Total Budgetary Expenditures</i>	62,377	56,045	99,397	54,536	55,626	57,017	58,442
<i>Ending Balance Sheet Adjustment</i>	523						
<i>Ending Budgetary Fund Balance</i>	42,583	(6,212)	0	1,500	3,030	4,312	5,336
<u>Financial Reserves - Expense</u>							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	46,808						
<u>Planning Reserves</u>							
CBO Planning Reserves	0	0	0	1,474	3,916	6,997	10,830
<i>Total Reserves</i>	46,808	0	0	1,474	3,916	6,997	10,830
<i>Ending Unreserved Budgetary Fund Balance</i>	(4,224)	(6,212)	0	26	(886)	(2,685)	(5,494)

Footnotes

The first cycle of the Park District ended in 2020 (2015-2020). Due to the COVID-19 pandemic, development of the next cycle was delayed until 2022. 2022 property taxes will be held to 2021 collection levels plus inflation. SPR will begin development of the next cycle of the Park District Financial Plan in 2022 for 2023-2028. Numbers for the 2023-2028 outyears are for illustrative purposes only.

Seattle Transportation Benefit District Fund (19900)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	47,785	19,997	42,143				
Budgetary Fund Balance Adjustment	(393)	0	(1,009)				
<i>Beginning Budgetary Fund Balance</i>	47,393	19,997	41,134	23,625	17,449	13,782	9,070
<u>Sources of Funds</u>							
Vehicle License Fees I - \$20 (Est. 2010)	7,448	7,255	7,896	8,006	8,118	8,232	8,347
Vehicle License Fees II - \$20 (Est. 2020)	0	3,600	3,948	8,006	8,166	8,330	8,496
Vehicle License Fees - \$60 (2014 STBD)	22,345	0	0	0	0	0	0
Sales Tax - 0.1% (2014 STBD)	26,708	0	0	0	0	0	0
Sales Tax - 0.15% (2020 STBD)	0	33,404	36,285	47,755	50,120	52,947	55,612
Misc. Revenue	93	0	0	0	0	0	0
Inv Earnings - Residual Cash	849	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
<i>Total Budgetary Revenues</i>	57,444	44,259	48,128	63,767	66,404	69,508	72,455
<u>Expenditures</u>							
Major Maintenance/Replacement (VLF I \$20 Est. 2010)	94	819	691	1,029	987	875	901
Mobility Capital (VLF I - \$20 Est. 2010)	2,614	4,745	4,701	4,158	4,286	2,929	2,474
Mobility Operations (VLF I - \$20 Est. 2010)	1,378	893	893	847	893	893	893
Maintenance Operations (VLF I)	2,890	2,883	2,883	2,877	2,883	2,897	2,912
Major Maintenance/Replacement (2014 STBD)	0	0	650	0	0	0	0
Mobility Capital (2014 STBD)	2,992	0	6,060	5,990	0	0	0
Mobility Operations (2014 STBD)	53,852	7,348	12,348	0	0	0	0
Elections Costs (est.)	0	0	1,642				
Mobility Capital (2020 STBD)	0	5,000	5,000	1,000	1,000	1,500	2,000
Mobility Operations (2020 STBD)	0	24,780	18,181	46,314	52,075	57,156	54,865
Finance General (VLF II - \$20 Est. 2020)	0	3,600	0	0	0	0	0
Mobility Capital (VLF II - \$20 Est. 2020)	0	0	1,275	2,557	2,593	2,630	0
Mobility Operations (VLF II - \$20 Est. 2020)	0	0	725	1,612	1,635	1,658	0
Major Maintenance/Replacement (VLF II - \$20 Est. 2020)	0	0	1,350	1,112	1,228	1,143	0
Maintenance Operations (VLF II - \$20 Est. 2020)	0	0	250	556	564	572	0
Bridges & Structures (VLF II - \$20 Est. 2020)	0	0	0	1,890	1,928	1,967	0
<u>Budget Adjustments</u>							
Current Year Legislated Carryforwards							
Current Year Legislated and Capital CFD's (2014 STBD)			6,535				
Current Year Capital CFD's (VLF I - \$20 Est. 2010)			2,453				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	63,819	50,068	65,637	69,943	70,071	74,220	64,045
<i>Ending Balance Sheet Adjustment</i>	116						
<i>Ending Budgetary Fund Balance</i>	41,134	14,188	23,625	17,449	13,782	9,070	17,480
<u>Financial Reserves - Expense</u>							
Current Year Capital CFD's (2014 STBD)	6,535						
Current Year Capital CFD's (VLF I - \$20 Est. 2010)	2,453						
<u>Planning Reserves</u>							
Planning Reserves (VLF combined)	0	0	0	411	1,093	1,952	3,021
Reserve for ballot measure costs	750	750	0	0	0	0	500
Reserve (2027 ramp down) - 2014 STBD	20,000	6,000	6,000	6,000	6,000	6,000	6,000
Reserve (2027 ramp down) - 2020 STBD	0	0	0	0	0	0	0
Operations Reserve - 2020 STBD "Ramp Up"	0	0	0	10,000	5,500	0	0
New \$20 VLF Reserve				0	0	0	7,900
<i>Total Reserves</i>	29,738	6,750	6,000	16,411	12,593	7,952	17,421
<i>Ending Unreserved Budgetary Fund Balance</i>	11,396	7,438	17,625	1,038	1,189	1,118	59

Notes:

Legislated changes from STBD stand-alone ordinances (Ordinance 126327 and Ordinance 126289) are reflected in the corresponding funding source/BSL line in the "2021 Legislated" column.

Expenditures in 2023-2025 are in alignment with the STBD Proposition One spending plan as Presented in the Transportation and Utilities Committee on March 3, 2021 and the 2022 \$20 VLF spending plan as presented in the Transportation and Utilities Committee on May 5, 2021.

Reserves for "ramp down" and "ramp up" are set asides for future transit service hour purchase.

REET I Capital Projects Fund (30010)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	82,392	12,552	78,902	28,402	5,901	4,475	6,516
Budgetary Fund Balance Adjustment	(523)	0	0				
<i>Beginning Budgetary Fund Balance</i>	81,869	12,552	78,902	28,402	5,901	4,475	6,516
<u>Sources of Funds</u>							
Real Estate Excise Tax Revenues	38,588	32,680	41,435	40,246	37,867	37,648	38,469
November Forecast Update			9,325	3,776			
<i>Total Budgetary Revenues</i>	38,588	32,680	50,760	44,022	37,867	37,648	38,469
<u>Expenditures</u>							
Debt Service Payments	8,689	9,311	9,311	11,893	9,501	10,999	11,522
Operating Expenditures	785	953	953	1,014	994	1,013	1,032
Capital Expenditures	32,093	31,912	31,912	53,615	28,799	23,594	24,561
<u>Budget Adjustments</u>							
Current Year Grant/Svc Contract/Capital CFD's			58,941				
Supplemental Changes			143				
<i>Total Budgetary Expenditures</i>	41,567	42,176	101,260	66,522	39,294	35,606	37,116
<i>Ending Balance Sheet Adjustment</i>	12						
<i>Ending Budgetary Fund Balance</i>	78,902	3,056	28,402	5,901	4,475	6,516	7,870
<u>Financial Reserves - Expense</u>							
Cash Balance Reserve	3,000	3,000	3,000	4,000	4,500	5,000	5,000
<i>Total Reserves</i>	3,000	3,000	3,000	4,000	4,500	5,000	5,000
<i>Ending Unreserved Budgetary Fund Balance</i>	75,902	56	25,402	1,901	(25)	1,516	2,870

Ordinance 125990 authorized an interfund loan of \$12,225,000 from the REET I Capital Projects fund for the Central Waterfront Improvement Fund to be repaid by 12-31-2023.

Ordinance 125991 authorized an interfund loan of \$19,000,000 from the REET I Capital Projects fund for the Waterfront LID Fund to be repaid by 12-31-2021.

REET II Capital Projects Fund (30020)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	70,325	4,021	66,500	36,126	13,820	9,285	7,520
Budgetary Fund Balance Adjustment	(14)	0	0				
<i>Beginning Budgetary Fund Balance</i>	70,311	4,021	66,500	36,126	13,820	9,285	7,520
<u>Sources of Funds</u>							
Real Estate Excise Tax Revenues	38,323	32,680	41,435	40,246	37,867	37,648	38,469
November Forecast Update			9,325	3,776			
<i>Total Budgetary Revenues</i>	38,323	32,680	50,760	44,022	37,867	37,648	38,469
<u>Expenditures</u>							
Debt Service Payments	9,818	6,877	6,877	13,532	11,970	11,785	11,787
Capital Expenditures	32,469	26,733	21,733	47,797	25,432	22,627	18,042
Affordable Housing			5,000	5,000	5,000	5,000	5,000
<u>Budget Adjustments</u>							
Current Year Grant/Svc Contract/Capital CFD's			55,579				
Supplemental Changes			(8,056)				
<i>Total Budgetary Expenditures</i>	42,287	33,611	81,133	66,329	42,402	39,413	34,829
<i>Ending Balance Sheet Adjustment</i>	153						
<i>Ending Budgetary Fund Balance</i>	66,500	3,090	36,126	13,820	9,285	7,520	11,160
<u>Financial Reserves - Expense</u>							
Cash Balance Reserve	3,000	3,000	3,000	4,000	4,500	5,000	5,000
<u>Planning Reserves</u>							
Seattle Department of Transportation Allocation Reserve				2,000	2,000	2,000	2,000
<i>Total Reserves</i>	3,000	3,000	3,000	6,000	6,500	7,000	7,000
<i>Ending Unreserved Budgetary Fund Balance</i>	63,500	90	33,126	7,820	2,785	520	4,160

Ordinance 125990 authorized an interfund loan of \$12,225,000 from the REET I Capital Projects fund for the Central Waterfront Improvement Fund to be repaid by 12-31-2033.

Park Mitigation & Remediation (33130)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	3,398	125	1,130	(704)	17	17	17
Budgetary Fund Balance Adjustment	(36)	0	0				
<i>Beginning Budgetary Fund Balance</i>	3,362	125	1,130	(704)	17	17	17
Sources of Funds							
Taxes and Interest	41	0	0	0	0	0	0
Grants and Other Revenue (State Grant)	0	0	0	721	0	0	0
<i>Total Budgetary Revenues</i>	41	0	0	721	0	0	0
Expenditures							
Arboretum Trail Development	0	0	0	0	0	0	0
Bryant Site Development	2,199	0	0	0	0	0	0
Arboretum Trail Renovations	77	0	0	0	0	0	0
Budget Adjustments							
Current Year Grant/Svc Contract/Capital CFD's			1,684				
Supplemental Changes			150				
<i>Total Budgetary Expenditures</i>	2,276	0	1,834	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	2						
<i>Ending Budgetary Fund Balance</i>	1,130	125	(704)	17	17	17	17
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	721						
Financial Reserves - Expense							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	1,684						
Planning Reserves							
Future Grant Revenues - Arboretum Trail Renov	0	0	(721)				
Abroterum Trail Renovation (Underspend)	0	0	0				
2021 Supplemental	150	0	0	0	0	0	0
<i>Total Reserves</i>	1,113	0	(721)	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	17	125	17	17	17	17	17

2008 Parks Levy Fund (33860)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	14,837	801	11,338	68	68	68	68
Budgetary Fund Balance Adjustment	(158)	0	0				
<i>Beginning Budgetary Fund Balance</i>	14,679	801	11,338	68	68	68	68
<u>Sources of Funds</u>							
Taxes and Interest	225	0	0	0	0	0	0
Gain (loss)	0	0	0	0	0	0	0
Grants and Other Revenue	474	0	0	0	0	0	0
<i>Total Budgetary Revenues</i>	698	0	0	0	0	0	0
<u>Expenditures</u>							
2008 Levy-Neighborhood Pk Acq	160	0	0	0	0	0	0
2008 Levy-Green Space Acquisition	0	0	0	0	0	0	0
2008 Levy Neighborhood Pks & PG	3,133	0	0	0	0	0	0
2008 Levy- Major Parks	0	0	0	0	0	0	0
Comm Gardens & P-Patch	3	0	0	0	0	0	0
2008 Levy Opportunity Fund Dev	760	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Grant/Svc Contract/Capital CFD's			9,970				
Supplemental Changes			1,300				
<i>Total Budgetary Expenditures</i>	4,055	0	11,270	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	15						
<i>Ending Budgetary Fund Balance</i>	11,338	801	68	68	68	68	68
<u>Financial Reserves - Expense</u>							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	9,970						
<u>Planning Reserves</u>							
2021 4th Quarter Supplemental	1,300	0	0	0	0	0	0
<i>Total Reserves</i>	11,270	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	68	801	68	68	68	68	68

McCaw Hall Capital Reserve (34070)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	2,126	2,119	2,102				
Budgetary Fund Balance Adjustment	(23)	0	(60)				
<i>Beginning Budgetary Fund Balance</i>	2,103	2,119	2,041	58	58	58	58
<u>Sources of Funds</u>							
REET I	0	0	0	281	327	337	347
McCaw Hall Tenant Contributions	0	0	0	281	327	337	347
Interest	38	0	0	36	17	17	17
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	38	0	0	598	671	691	711
<u>Expenditures</u>							
McCaw Hall Capital Reserve Expenses	103	0	0	598	671	691	711
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0	0			
Current Year Grant/Svc Contract/Capital CFD's			1,983	0			
Supplemental Changes			0	0			
<i>Total Budgetary Expenditures</i>	103	0	1,983	598	671	691	711
<i>Ending Balance Sheet Adjustment</i>	3						
<i>Ending Budgetary Fund Balance</i>	2,041	2,119	58	58	58	58	58
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<u>Planning Reserves</u>							
Continuing Appropriations	0	2,119					
<i>Total Reserves</i>	0	2,119	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	2,041	0	58	58	58	58	58

King County Parks Levy (36000)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	4,840	510	3,806	232	269	258	248
Budgetary Fund Balance Adjustment	(52)	0	0	0	0	0	0
<i>Beginning Budgetary Fund Balance</i>	4,788	510	3,806	232	269	258	248
<u>Sources of Funds</u>							
Levy Allocation	2,212	2,251	2,301	2,301	2,251	2,250	2,249
Interest Earnings	71	0	0	0	0	0	0
<i>Total Budgetary Revenues</i>	2,283	2,251	2,301	2,301	2,251	2,250	2,249
<u>Expenditures</u>							
Fix it First	1,097	0	0	360	360	360	360
Debt and Special Funding	1,533	1,541	1,541	1,155	1,154	1,151	1,144
Building for the Future CIP	0	0	0	0	0	0	0
Leadership and Administration	0	0	0	0	0	0	0
Parks and Facilities Maintenance and Repairs	9	10	10	10	10	10	10
Recreation Facility Programs	625	739	739	739	739	739	739
<u>Budget Adjustments</u>							
Current Year Grant/Svc Contract/Capital CFD's			3,045				
Supplemental Changes			540				
<i>Total Budgetary Expenditures</i>	3,265	2,290	5,875	2,264	2,263	2,260	2,253
<i>Ending Budgetary Fund Balance</i>	3,806	471	232	269	258	248	244
<u>Financial Reserves - Expense</u>							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	3,045						
<u>Planning Reserves</u>							
2021 4th Quarter Supplemental	447	447	0	0	0	0	0
Operating Reserves	0	0	180	180	180	180	180
<i>Total Reserves</i>	3,492	447	180	180	180	180	180
<i>Ending Unreserved Budgetary Fund Balance</i>	314	24	52	89	78	68	64

Light Fund (41000)

	2020 Actual ²	2021 Adopted	2021 Revised ³	2022 Adopted	2023 Projected ⁴	2024 Projected	2025 Projected
<u>Beginning Cash Balance</u> ¹	466,694	433,273	427,253	454,145	454,005	475,965	485,630
Carry Forward / Encumbrances/Adjustments							
<i>Revised Beginning Cash Balance</i>	466,694	433,273	427,253	454,145	454,005	475,965	485,630
<u>Sources of Funds</u>							
Retail Power Sales	897,388	889,631	919,317	944,525	994,142	1,030,874	1,054,355
Revenue from RSA Surcharge	26,034	-	6,154	-	-	-	-
Wholesale Power, Net	47,681	60,000	35,000	40,000	40,000	40,000	40,000
Power Contracts	8,177	6,726	6,726	6,653	7,282	7,166	6,998
Power Marketing, Net	16,429	9,298	12,326	7,114	9,797	9,797	9,797
Other Outside Sources	26,456	30,325	25,209	32,483	32,551	33,509	36,025
Interest on Cash Accounts	10,756	8,878	8,887	8,762	9,021	8,984	8,917
Cash from (to) Rate Stabilization Account	(22,706)	-	-	-	-	-	-
Cash from Contributions	58,230	55,051	52,481	51,988	41,148	40,293	41,012
Cash from Bond Proceeds	143,746	297,847	270,589	374,025	211,692	205,728	173,920
<u>Budget Adjustments</u>							
Associated Revenues from 2020 CFD's			74,059				
Revenues from Current Year legislated ordinances			1,600				
<i>Total Budgetary Revenues</i>	1,212,192	1,357,757	1,412,348	1,465,550	1,345,634	1,376,351	1,371,024
<u>Expenditures</u>							
Power Contracts	269,065	258,989	256,834	241,508	235,628	242,405	239,236
Production	49,516	44,810	54,444	56,008	71,338	74,697	77,599
Transmission	9,583	12,425	10,599	12,750	14,294	14,715	15,109
Distribution	56,319	74,823	67,958	76,881	85,469	88,112	90,575
Conservation	9,756	11,574	10,523	11,849	12,586	12,975	13,337
Customer Accounting	38,073	42,785	39,606	43,962	50,312	51,868	53,318
Administration	127,620	101,360	108,692	114,842	115,592	118,642	121,287
Uncollectable Accounts	20,581	9,608	23,100	7,122	7,495	7,771	7,949
Taxes and Franchise Payments	101,242	101,941	106,135	107,226	112,746	116,632	119,460
Debt Service	222,451	230,943	224,359	236,371	245,232	257,080	254,598
Capital Expenditures	343,532	336,845	363,841	382,954	394,528	381,492	378,192
Technical and Accounting Adjustments	3,895	131,654	43,707	174,217	11,092	45,785	60,584
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			52,843				
Current Year Grant/Svc Contract/Capital CFD's			17,314				
Supplemental Changes			5,501				
<i>Total Budgetary Expenditures</i>	1,251,633	1,357,757	1,385,457	1,465,690	1,356,312	1,412,173	1,431,243
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Cash Balance</i>	427,253	433,273	454,145	454,005	443,327	440,142	425,411
<u>Planning Reserves</u>							
Construction Account	54,281	44,153	66,082	-	65,615	64,709	34,402
Other Restricted Accounts	189,688	203,775	201,875	194,358	222,777	232,941	242,216
Rate Stabilization Account	96,851	104,339	117,837	102,797	121,399	123,220	125,068
<i>Total Reserves</i>	340,820	352,268	385,794	297,156	409,791	420,870	401,686
<i>Ending Unreserved Cash Balance</i>	86,433	81,005	68,350	156,849	33,536	19,272	23,725

Notes:

¹ 2020 beginning fund balance is the cash balance on January 1, 2020.

² 2020 actual revenues do not include fair market value (non-cash) or RSA surcharge revenues and will differ from total revenues in Peoplesoft.

³ A portion of the legislated 2021 adjustments are spread into various revenue and expenditure categories. Revised revenues include bond sales.

⁴ Out year assumptions represent forecasted cash flows in the utility's Financial Planning Model which is used to evaluate City Light rate impacts, potential bond offerings, and the overall financial performance of the utility.

Water Fund (43000)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected ⁴	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance ¹	130,036	105,000	140,762				
Budgetary Fund Balance Adjustment	0	0	0				
Bond Reserve Account	20,884	20,884	20,884	26,149	31,415	36,680	41,945
Revenue Stabilization Fund	60,096	60,096	60,096	42,114	42,535	42,961	43,390
<i>Beginning Budgetary Fund Balance</i>	211,016	185,981	221,743	145,409	140,526	138,326	128,069
<u>Sources of Funds*</u>							
<u>Rate Revenue</u>							
Retail Water Sales	197,628	205,120	205,120	211,242	218,608	227,635	238,657
Wholesale Water Sales	56,782	53,081	53,081	54,322	56,660	62,776	58,440
<u>Fees</u>							
Tap Fees	9,614	7,973	7,973	8,072	8,173	8,275	8,379
<u>Other Revenues</u>							
Other Non-Operating Revenue	1,808	3,233	3,233	644	653	661	670
Operating Grants	140	0	0	0	0	0	0
Build America Bond Interest Income	1,937	1,619	1,619	1,571	1,520	1,466	1,407
Rentals--Non-City	753	672	672	791	811	321	852
Other Operating Revenues	4,592	4,226	4,226	5,277	5,386	5,498	5,612
Capital Grants and Contributions	5,139	8,200	8,200	5,378	5,513	5,651	5,792
Public Works Loan Proceeds	0	0	0	0	0	0	0
Op Transfer In - Rev Stab Subfund	0	0	0	0	0	0	0
Op Transfer In - Rev Stab Subfnd - BPA Acct	0	0	0	0	0	0	0
<u>Reimbursements</u>							
Reimbursement for External Activities	0	0	0	0	0	0	0
Call Center Reimbursement from SCL	2,327	2,287	2,374	2,616	2,669	2,722	2,777
GF - Public Fire Hydrant Reimbursement	9,962	10,247	9,966	11,604	12,085	12,584	13,193
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			59,258				
Revenues from Current Year legislated ordinances			0				
<i>Revenues (Subtotal in Budget Book)</i>	290,682	296,657	355,721	301,519	312,078	327,589	335,778
<u>Other Reimbursements and Transfers</u>							
Transfers from Construction Fund	31,000	39,083	49,928	67,132	81,572	96,730	84,745
<i>Total Budgetary Revenues²</i>	321,682	335,740	405,650	368,651	393,649	424,318	420,523
<u>Expenditures</u>							
<u>CIP</u>							
Distribution	25,369	31,095	24,416	35,688	44,375	50,675	51,248
Transmission	5,382	20,129	3,974	16,514	12,604	17,623	22,368
Watershed Stewardship	1,753	298	789	2,170	414	335	328
Water Quality and Treatment	886	13,214	10,062	3,605	2,120	5,261	23,750
Water Resources	2,222	12,031	5,996	7,053	10,646	9,989	30,970
Habitat Conservation Program	3,990	1,474	1,298	2,604	1,126	1,030	925
Shared-Cost Projects	20,184	33,474	20,361	22,277	28,526	43,541	35,777
Technology	6,121	5,062	5,997	4,244	4,244	4,244	4,244
<u>O&M</u>							
General Expense	137,633	147,339	136,887	143,618	159,106	161,953	164,909
Leadership and Administration	43,973	58,113	53,067	58,295	62,414	66,375	73,504
Utility Services and Operations	66,133	68,202	64,804	83,153	75,966	79,245	82,172
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			59,258				
Supplemental Changes			82,357				
<i>Total Budgetary Expenditures</i>	313,646	390,433	469,267	379,221	401,540	440,270	490,193
<i>Ending Balance Sheet Adjustment</i>	(78,290)						
<i>Ending Budgetary Fund Balance</i>	140,762	131,287	158,126	134,839	132,635	122,375	58,398
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	59,258						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	59,258						
<u>Planning Reserves</u>							
CIP Accomplishment ³				(14,123)	(29,731)	(49,636)	(75,077)
<i>Total Reserves</i>	0	0	0	(14,123)	(29,731)	(49,636)	(75,077)
<i>Ending Unreserved Budgetary Fund Balance</i>	140,762	131,287	158,126	148,962	162,366	172,010	133,475

(1) Please note that SPU's 2020 ending fund balance / 2021 starting fund balance reflects the current assets (operating cash and equity in pooled investments) and includes cash on hand, petty cash, revolving funds, change funds, and the net increase or decrease in the value of investments.

(2) Water Fund Total Budgetary Revenues (Row 42) includes transfers from the construction fund, a transaction that is not recorded in the Budget Book tables and is otherwise considered a form of contribution from fund balance.

(3) Please note that SPU revenues are determined assuming that the capital improvement program will only achieve approximately 85% of the budgeted expenditures. SPU applies this assumption in order to keep rates as low as possible for ratepayers. SPU is including the underspending assumption in the "Planning Reserves" line above to reflect that we are projected to end the year with positive fund balance.

(4) SPU is providing the 2021-2026 SBP assumptions for the 2023 to 2025 out-year projections because that is the currently endorsed path. However, the rate forecast is based on the adopted rate study that used slightly revised projections for taxes, debt service, and major service contracts. Including the revised forecast would show higher positive year-end fund balances.

Drainage and Wastewater Fund (44010)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected ⁴	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance ¹	230,631	186,760	218,714				
Budgetary Fund Balance Adjustment	0	0	0				
Bond Reserve Account	30,872	38,266	38,266	30,872	30,872	30,872	30,872
<i>Beginning Budgetary Fund Balance</i>	261,504	225,025	256,980	167,544	174,554	91,723	9,948
<u>Sources of Funds</u>							
<u>Rate Revenue</u>							
Wastewater Utility Services	300,699	314,332	314,332	336,861	343,598	350,470	357,480
Drainage Utility Services	153,420	166,927	166,927	167,988	171,348	174,775	178,271
<u>Fees</u>							
Side Sewer Permit Fees	1,833	1,832	1,832	1,926	1,964	2,003	2,043
Drainage Permit Fees	471	519	519	495	505	515	525
<u>Other Revenues</u>							
Other Operating Revenues	6,176	6,175	6,330	6,488	6,618	6,751	6,886
Build America Bond Interest Income	1,632	1,686	1,686	1,686	1,720	1,754	1,789
Capital Grants and Contributions	0	0	0	0	0	0	0
Operating Grants	720	738	738	757	772	787	803
<u>Reimbursements</u>							
Call Center Reimbursement from SCL	2,327	2,215	2,374	2,686	2,767	2,850	2,935
WIFIA Reimbursement	0	75,040	0	40,064	40,865	41,682	42,516
SRF Reimbursement	0	0	15,057	32,505	33,155	33,818	34,494
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			119,427				
Revenues from Current Year legislated ordinances			0				
<i>Revenues (Subtotal in Budget Book)</i>	467,279	569,464	629,222	591,456	603,312	615,406	627,742
<u>Additional Transfers and Reimbursements</u>							
Transfer from Construction Fund	58,094	44,454	55,585	56,713	57,848	59,004	60,185
King County Reimbursement	18,194	43,083	41,778	32,452	33,101	33,763	34,438
Public Works Transfer Fund	1,562	6,000	7,192	1,247	0	0	0
<i>Total Budgetary Revenues²</i>	545,128	663,002	733,776	681,868	694,260	708,173	722,365
<u>Expenditures</u>							
<u>CIP</u>							
Protection of Beneficial Uses	7,653	21,139	10,291	20,911	39,473	47,444	50,010
Sediments	3,177	3,867	1,911	4,560	6,789	13,349	17,809
Combined Sewer Overflows	88,653	134,109	112,120	98,151	106,987	70,944	32,364
Rehabilitation	28,439	38,268	39,179	40,685	46,960	40,692	40,144
Flooding, Sewer Backup, and Landslides	13,944	42,899	26,177	29,967	13,292	30,188	18,829
Shared Cost Projects	20,235	32,957	14,182	15,345	34,550	38,263	21,544
Technology	4,739	5,151	6,739	4,299	4,299	4,299	4,299
<u>O&M</u>							
General Expense	294,845	332,921	311,358	319,679	378,691	390,480	402,742
Leadership and Administration	51,134	62,544	61,401	68,948	67,993	72,752	80,692
Utility Services and Operations	66,710	70,120	62,255	72,311	78,056	81,537	84,584
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			119,427				
Supplemental Changes			50,777				
<i>Total Budgetary Expenditures</i>	579,528	743,975	815,819	674,857	777,091	789,948	753,017
<i>Ending Balance Sheet Adjustment</i>	(8,390)						
<i>Ending Budgetary Fund Balance</i>	218,714	144,052	174,937	174,554	91,723	9,948	(20,704)
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	119,427	0	0	0	0	0	0
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	119,427						
<u>Planning Reserves</u>							
CIP Accomplishment ³			0	(22,273)	(49,427)	(79,109)	(103,623)
<i>Total Reserves</i>	0	0	0	(22,273)	(49,427)	(79,109)	(103,623)
<i>Ending Unreserved Budgetary Fund Balance</i>	218,714	144,052	174,937	196,827	141,150	89,057	82,919

(1) Please note that SPU's 2020 ending fund balance / 2021 starting fund balance reflects the current assets (operating cash and equity in pooled investments) and includes cash on hand, petty cash, revolving funds, change funds, and the net increase or decrease in the value of investments.

(2) Transfers from the Construction Fund, King County reimbursements, and contributions from the Public Works Transfer Fund are not recorded in the Adopted Budget Book tables and are considered contributions from fund balance.

(3) Please note that SPU revenues are determined assuming that the capital improvement program will only achieve approximately 85% of the budgeted expenditures - 95% on the Ship Canal Water Quality Project. SPU applies this assumption in order to keep rates as low as possible for ratepayers. SPU is including the underspending assumption in the "Ending Balance Sheet" line above to reflect that we are projected to end the year with positive budgetary fund balance.

(4) SPU is providing the 2021-2026 SBP assumptions for the 2023 to 2025 out-year projections because that is the currently endorsed path. However, the rate forecast is based on the adopted rate study that used slightly revised projections for taxes, debt service, and major service contracts, which are higher in the SBP projections shown above. Including the revised, lower forecast would show positive year-end fund balances.

Solid Waste Fund (45010)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance ¹	93,560	69,346	98,043				
Budgetary Fund Balance Adjustment	0	0	0				
Bond Reserve Account	9,831	9,831	9,831	9,831	9,831	9,831	9,831
Revenue Stabilization Fund	38,032	38,032	38,032	38,032	38,032	38,032	38,032
Beginning Budgetary Fund Balance	141,424	117,209	145,906	167,590	174,783	149,663	117,076
Sources of Funds							
Rate Revenue							
Recycling Processing Revenues	3,715	2,823	2,823	3,804	4,812	5,973	6,099
Commercial Services	62,848	69,011	69,011	71,187	72,865	74,665	76,356
Residential Services	140,776	142,494	143,590	148,794	153,158	157,383	161,900
Recycling and Disposal Station Charges	15,422	13,356	13,626	13,752	14,027	14,307	14,593
Other Misc	1,290	1,744	1,744	1,688	1,774	1,858	1,853
Other Revenues							
Other Nonoperating Revenue	5,145	848	1,048	940	756	755	823
Operating Fees, Contributions and grants	374	100	100	100	100	100	100
Other Operating Revenue	0	0	0	0	0	0	0
Transfers from Construction Fund	0	0	9,581	0	0	0	0
Op Transfer In - Rev Stab Subfund	0	0	0	0	0	0	0
Reimbursements							
Call Center Reimbursement from SCL	2,327	2,287	2,453	2,456	2,529	2,605	2,683
KC Reimb for Local Hzrd Waste Mgt Prgm	3,313	4,005	4,005	4,164	4,310	4,461	4,617
Budget Adjustments							
Associated Revenues from Current Year CFD's			25,299				
Revenues from Current Year legislated ordinances			0				
Total Budgetary Revenues	235,211	236,668	273,281	246,884	254,331	262,107	269,024
Expenditures							
CIP							
New Facilities	1,403	19,250	2,700	6,156	13,009	14,988	4,147
Rehabilitation and Heavy Equipment	703	1,220	12,924	2,450	550	1,850	350
Shared Cost Projects	1,102	2,842	1,746	4,561	2,550	2,517	795
Technology	2,196	1,988	2,940	1,508	1,508	1,508	1,508
O&M							
General Expense	154,356	166,465	157,100	169,202	203,539	212,550	221,991
Leadership and Administration	14,581	18,641	18,239	20,109	19,765	21,043	22,893
Utility Services and Operations	29,061	33,831	30,649	35,704	38,531	40,238	41,689
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			25,299				
Supplemental Changes			0				
Total Budgetary Expenditures	203,403	244,236	251,597	239,690	279,451	294,693	293,373
Ending Balance Sheet Adjustment	(75,189)						
Ending Budgetary Fund Balance	98,043	109,640	167,590	174,783	149,663	117,076	92,728
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	25,299						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	25,299						
Planning Reserves							
CIP Accomplishment ²				(1,467)	(3,229)	(5,315)	(5,995)
Total Reserves	0	0	0	(1,467)	(3,229)	(5,315)	(5,995)
Ending Unreserved Budgetary Fund Balance	98,043	109,640	167,590	176,251	152,892	122,392	98,723

(1) Please note that SPU's 2020 ending fund balance / 2021 starting fund balance reflects the current assets (operating cash and equity in pooled investments) and includes cash on hand, petty cash, revolving funds, change funds, and the net increase or decrease in the value of investments.

(2) SPU revenues are determined assuming that the capital improvement program will achieve approximately 90% of budgeted expenditures. SPU applies this assumption in order to keep rates as low as possible for ratepayers. SPU is including the underspending assumption in the "Ending Balance Sheet" line above to reflect that we are projected to end the year with higher positive budgetary fund balance.

Construction and Inspections Fund (48100)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	30,367	68,566	37,018				
Budgetary Fund Balance Adjustment	48,712	0	49,890				
<i>Beginning Budgetary Fund Balance</i>	79,079	68,566	86,908	78,628	63,940	58,155	54,092
<u>Revenues</u>							
Contingent Budget Authority Offset	0	8,064	8,064	8,064	8,064	8,064	8,064
Boiler	1,138	1,432	1,219	1,647	1,804	1,869	1,939
Building Development	43,000	28,907	38,420	37,052	38,084	38,756	39,453
Electrical	9,200	6,241	9,388	8,943	8,771	8,865	8,960
Elevator	2,801	4,606	4,902	4,929	5,391	5,658	5,949
Grant Revenues	0	0	0	0	0	0	0
Interest	1,919	1,176	1,176	1,176	1,176	1,176	1,176
Land Use	11,179	9,188	9,188	10,618	12,483	13,811	14,484
Noise	405	424	499	494	547	572	600
Other Miscellaneous Revenues	1,383	2,119	2,119	2,119	2,169	2,189	2,209
Refrigeration & Furnace	1,733	1,073	1,596	1,071	740	748	756
Rental Registration & Inspection Ordinance	1,083	3,164	3,164	2,198	3,504	2,442	3,848
Signs	456	639	489	489	535	554	575
Site Review & Development	3,720	2,608	4,316	4,284	4,922	5,211	5,526
SPU MOA for Side Sewer & Drainage	2,707	2,000	2,000	2,672	2,672	2,672	2,672
<i>Total Budgetary Revenues</i>	80,724	71,641	86,540	85,756	90,864	92,586	96,211
<u>Expenditures</u>							
Compliance	3,622	3,886	3,886	4,653	4,496	4,496	4,496
Government Policy, Safety & Support	1,225	1,360	1,360	1,377	1,340	1,340	1,340
Inspections	23,810	26,388	26,388	30,367	29,764	29,764	29,764
Land Use Services	18,979	24,008	24,008	24,607	24,458	24,458	24,458
Leadership and Administration	2	0	0		0	0	0
Permit Services	22,714	29,075	29,075	29,587	29,244	29,244	29,244
Process Improvements and Technology	5,785	5,158	5,158	9,853	7,347	7,347	7,347
<u>Budget Adjustments</u>							
2020 Encumbrance CFD's			885				
2020 Grant/Svc Contract/Capital CFD's			0				
2021 Legislated Changes (CFD and Supplemental)			4,059				
<i>Total Budgetary Expenditures</i>	76,136	89,875	94,819	100,443	96,649	96,649	96,649
<i>Ending Balance Sheet Adjustment</i>	3,240						
<i>Ending Budgetary Fund Balance</i>	86,908	50,332	78,628	63,940	58,155	54,092	53,654
<u>Financial Reserves</u>							
Core Staffing	31,040	25,926	20,000	20,000	20,000	20,000	20,000
Process Improvements and Technology	5,200	3,900	3,900	1,300	1,300	1,300	1,300
Tenant Improvements	3,156	2,116	2,116	2,116	2,116	2,116	2,116
Operating Reserve	16,807	15,931	11,093	11,093	11,093	11,093	11,093
Planning Reserve		0	0	2,586	6,873	12,279	19,005
<i>Total Reserves</i>	56,203	47,873	37,109	37,095	41,382	46,788	53,514
<i>Ending Unreserved Budgetary Fund Balance</i>	30,704	2,459	41,519	26,845	16,773	7,304	140

Note: Ordinance 124607 authorized an interfund loan of \$205 million from multiple funds, including the Construction and Inspections Fund, as bridge financing to be repaid by future tax proceeds and other anticipated revenues.

Finance and Administrative Services Fund (50300)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Revised Beginning Fund Balance</u>							
Beginning Fund Balance	28,087	123	15,888	(5,431)	(2,823)	1,335	1,569
Technical Adjustments	(14,509)		(13,327)				
<i>Revised Beginning Fund Balance</i>	13,578	123	2,560	(5,431)	(2,823)	1,335	1,569
<u>Sources of Funds¹</u>							
General Fund Support	15,600	12,274	12,274	10,666	10,879	11,097	11,318
Revenues from Other City Departments	149,383	161,994	161,994	172,200	175,644	179,157	182,740
External Revenues ²	5,632	4,292	4,292	3,808	3,884	3,962	4,041
Capital Improvements	5,848	7,038	4,582	3,500	3,500	3,500	3,500
Emergency Agency Reimbursement ^{3,4}			3,688	3,001	3,001		
Q3 2021 Supplemental Revenues (CLFR)			770				
<u>Budget Adjustments</u>							
Vaccine Center ⁵			24,510				
Revenues from 2021 Supplemental Changes			2,179				
Carryforward			2,364				
<i>Total Budgetary Revenues</i>	176,464	185,598	216,653	193,175	196,909	197,715	201,600
<u>Expenditures¹</u>							
Budget and Central Services	2,589	2,486	2,814	1,991	2,041	2,092	2,144
Fleet Services	38,108	41,572	41,633	40,266	41,115	42,143	43,196
Facility Services	102,039	87,128	97,400	88,992	90,589	92,854	95,175
Financial Services	23,201	31,524	31,936	34,682	35,549	36,438	37,349
City Purchasing and Contracting Services	10,735	10,850	11,430	14,200	12,904	13,226	13,557
Office of Constituent Services	6,109	6,725	6,959	6,936	7,053	7,229	7,446
Capital Improvements	6,530	4,000	6,945	3,500	3,500	3,500	3,500
Vaccine Center ⁵			24,510				
<u>Budget Adjustments</u>							
2021 Supplemental Changes			1,018				
<i>Total Budgetary Expenditures</i>	189,310	184,285	224,645	190,567	192,750	197,482	202,367
<i>Ending Balance Sheet Adjustment</i>	1,828						
<i>Ending Budgetary Fund Balance⁶</i>	2,560	1,436	(5,431)	(2,823)	1,335	1,569	801
<u>Financial Reserves - Revenues</u>							
2020 Capital CFD Revenues	2,364						
Pending ECI Revenue Adjustment				(750)			
<u>Financial Reserves - Expense</u>							
2020 Special Carryforward	1,354						
2020 Encumbrance CFD's	4,545						
2020 Capital Expenditure CFD's	2,364						
2020 Emergency/CRF Expenditures	4,765						
Pending ECI Expenditure Adjustment				(750)			
<u>Planning Reserves</u>							
Reserve for Capital Expenditures	3,301	1,332	1,332				
<i>Total Reserves</i>	13,965	1,332	1,332	0	0	0	0
<i>Ending Unreserved Fund Balance</i>	(11,405)	104	(6,763)	(2,823)	1,335	1,569	801

¹ Assumes annual increases of 2% for revenues and 2.5% for expenditures.

² Assume full collection of external revenue projections.

³ Assumes emergency expenditures recovered in full from FEMA and/or CRF. Assumes \$4.9 million of net CRF distributed to the FAS Fund in 2021.

⁴ Assumes FEMA/emergency reimbursement of \$2.8M in 2021, \$3M in 2022, and \$3M in 2023.

⁵ Vaccine Center costs and revenue in Q2 2021 supplemental.

⁶ CBO is requesting that City Council authorize an interfund loan of up to \$10 million (\$8 million from the Fleet Capital Fund and \$2 million from the Wheelchair Accessible Fund) to the Finance and Administrative Services Fund, to be repaid within three years to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

Fleet Capital Fund (50321)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Revised Beginning Fund Balance</u>							
Beginning Fund Balance	119,297	5,042	126,506	878	12,993	16,193	12,113
Technical Adjustments	(101,543)		(105,388)				
<i>Revised Beginning Fund Balance</i>	17,753	5,042	21,118	878	12,993	16,193	12,113
<u>Sources of Funds</u>							
Revenues from Other City Departments	20,740	19,989	19,989	20,521	21,752	22,262	22,984
Investment Earnings	3,042	0	0	0	0	0	0
Gain/(Loss) on Sale of Fixed Assets	674	773	773	773	0	0	0
<i>Total Budgetary Revenues</i>	24,455	20,762	20,762	21,294	21,752	22,262	22,984
<u>Expenditures</u>							
Fleet Capital Program ¹	21,132	11,693	11,693	9,179	18,553	26,342	25,135
Carryforward			19,617				
<u>Budget Adjustments</u>							
2021 Supplemental Changes		0	9,692	0	0	0	0
<i>Total Budgetary Expenditures</i>	21,132	(11,693)	41,002	9,179	18,553	26,342	25,135
<i>Ending Balance Sheet Adjustment</i>	42						
<i>Ending Budgetary Fund Balance</i>	21,118	37,497	878	12,993	16,193	12,113	9,962
<u>Financial Reserves - Expense</u>							
2020 Encumbrance CFD's	19,617						
<u>Planning Reserves</u>							
<i>Reserves against Fund Balance</i>	1,502	37,497	878	12,993	16,193	12,113	9,962
<i>Total Reserves</i>	21,118	37,497	878	12,993	16,193	12,113	9,962
<i>Ending Unreserved Fund Balance</i>	0	0	0	0	0	0	0

¹ Budget reflects no investment in green vehicle initiatives.

² City Council authorized an interfund loan in Ordinance 120195 of up to \$10 million (\$8 million from the Fleet Capital Fund and \$2 million from the Wheelchair Accessible Fund) to the Finance and Administrative Services Fund, to be repaid within three years to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

Asset Preservation Fund (50322)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Revised Beginning Fund Balance</u>							
Beginning Fund Balance	9,932	988	9,062	902	902	902	902
Technical Adjustments	(120)		(264)				
<i>Revised Beginning Fund Balance</i>	9,812	988	8,798	902	902	902	902
<u>Sources of Funds</u>							
Transfer from FAS Facilities	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Other Revenues	185						
<i>Total Budgetary Revenues</i>	4,185	4,000	4,000	4,000	4,000	4,000	4,000
<u>Expenditures</u>							
Asset Preservation Schedule 1 Facilities	3,204	2,152	2,152	2,152	2,152	2,152	2,152
Asset Preservation Schedule 2 Facilities	2,012	1,848	1,848	1,848	1,848	1,848	1,848
Carryforward			7,896				
<i>Total Budgetary Expenditures</i>	5,216	4,000	11,896	4,000	4,000	4,000	4,000
<i>Balance Sheet Adjustment</i>	16						
<i>Ending Budgetary Fund Balance</i>	8,798	988	902	902	902	902	902
<u>Financial Reserves - Expense</u>							
2020 Grant/Svc Contract/Capital Expenditure CFD's	7,896						
<u>Planning Reserves</u>							
Reserves against Fund Balance	902	988	902	902	902	902	902
<i>Total Reserves</i>	8,798	988	902	902	902	902	902
<i>Ending Unreserved Fund Balance</i>	0	0	0	0	0	0	0

Information Technology Fund (50410)

	2020	2021	2021	2022	2023	2024	2025
Amounts in \$1,000s	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	67,446	19,500	19,722				
Budgetary Fund Balance Adjustment	27,417	0	31,469				
<i>Beginning Budgetary Fund Balance</i>	94,863	19,500	51,191	11,944	8,851	6,135	6,213
<u>Sources of Funds</u>							
Rates: Allocated ¹	144,250	153,789	153,789	171,477	176,393	175,931	176,684
Rates: Direct Billed	47,981	44,540	44,540	39,100	35,777	35,961	36,146
Billable Project Revenues ²	0	21,507	21,507	20,466	20,749	20,945	21,162
Bond Proceeds	11,375	27,933	27,933	18,453	8,603	3,992	5,735
Cable Fund Revenues	5,667	7,171	7,171	6,414	6,453	6,493	6,532
ITD's Cost of Technology Consumption ³	9,238	9,307	9,307	11,241	11,330	11,436	11,460
Non-City Agency Revenues ⁴	5,139	225	225	243	270	323	333
Interest Earnings	1,329	291	603	313	270	248	247
<u>Budget Adjustments</u>							
Rates: Direct Billed (CIP Carryforward Items) ⁵			4,456				
Rates: Direct Billed (Operating Carryforward Items) ⁶			16,782				
Rates: Direct Billed (Grants Carryforward) ⁷			10				
Q2 Supplemental ⁸			5,729				
Q3 Supplemental			58				
Q4 Supplemental			6,777				
CIP Abandonment			(104)				
One-Time Projects ⁹			(9,142)				
Revenue True-Up			(984)				
2022 Adopted Budget Errata Correction				(47)			
<i>Total Budgetary Revenues</i>	224,979	264,763	288,658	267,661	259,846	255,328	258,299
<u>Expenditures</u>							
Applications BSL	94,504	108,420	108,420	99,631	96,191	96,672	97,155
Digital Security & Risk BSL	5,269	8,449	8,449	7,509	7,245	7,282	7,318
Frontline Services & Workplace BSL	40,976	40,823	40,823	51,505	51,452	51,709	51,968
Leadership and Administration BSL ¹⁰	26,607	25,129	25,129	29,040	29,225	29,371	29,515
Technology Infrastructure BSL ¹⁰	51,130	44,052	44,052	49,715	52,406	52,330	51,663
Capital Improvement Projects BSL	36,864	37,438	37,438	27,985	20,646	12,463	15,009
Client Solutions BSL	4,878	5,078	5,078	5,369	5,396	5,423	5,450
<u>Budget Adjustments</u>							
Encumbrance CFD's (Legislated)			17,811				
Grant/Svc Contract/Capital CFD's			41,494				
Legislated Carryforward			3,142				
Q3 Supplemental			58				
Q4 Supplemental			7,552				
CIP Abandonment			(11,540)				
<i>Total Budgetary Expenditures</i>	260,228	269,388	327,905	270,754	262,562	255,250	258,077
<i>Ending Balance Sheet Adjustment</i>	(8,422)						
<i>Ending Budgetary Fund Balance</i>	51,191	14,874	11,944	8,851	6,135	6,213	6,435
<u>Financial Reserves - Revenue</u>							
Grant/Svc Contract/Capital CFD Revenues ¹¹	27,972	0	0	0	0	0	0
<u>Financial Reserves - Expense</u>							
Encumbrance CFD's	17,811	0	0	0	0	0	0
Grant/Svc Contract/Capital Expenditure CFD's ¹²	37,333	0	0	0	0	0	0
<u>Planning Reserves - Revenue</u>							
Planning Reserves	0	0	0	0	16,027	28,634	44,318
<u>Planning Reserves - Expense</u>							
Planning Reserves	0	0	0	(880)	16,027	28,634	44,318
Radio and Video Reserves	13,562	6,887	6,026	5,757	5,463	5,122	4,752
Computer Replacement ¹³	691	271	0	85	170	256	342
One-Time Projects ⁹	11,054	7,100	1,297	0	0	0	0
CIP Delayed Revenue Collection ¹⁴	(5,001)	0	0	0	0	0	0
SDCI Position	0	188	0	0	0	0	0
Revenue for Un-funded Items Added Late in the 2022 Budget ¹⁵				(672)			
Revenue True Up	2,220	0	0	0	0	0	0
Internal Policy Reserve	0	0	1,722	1,722	1,722	1,722	1,722
<i>Total Reserves</i>	49,699	14,446	9,045	6,012	7,354	7,100	6,816
<i>Ending Unreserved Budgetary Fund Balance</i>	1,492	428	2,899	2,839	(1,219)	(887)	(381)

Assumptions:

¹Rates: Allocated: Revenues in the out years include revenues to be collected.

²Billable Project Revenues: Double budget appropriation for IT Project Management resources that are not assigned to specific Projects.

³ITD's Cost of Technology Consumption: ITD's consumption of ITD projects and services. Represents intra-fund (50410) revenue.

⁴Non-City Agency Revenues: Revenue collected from Agencies outside of the City of Seattle (e.g., King County).

⁵Rates Direct Billed (2020 CIP Carryforward Items): Unspent CIP budget, carried forward from FY 2020 to FY 2021, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

⁶Rates Direct Billed (2020 Operating Carryforward Items): Unspent operating budget, carried forward from FY 2020 to FY 2021, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

⁷Rates: Direct Billed (2020 Grants Carryforward): Unspent Rainier Beach Grant budget, carried forward from FY 2020 to FY 2021, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

⁸Q2 Supplemental includes MCIS bond proceeds from 2020 and un-collected Direct Billed revenues from abandoned CIP budget.

⁹One-Time Projects: Reserves for various one-time ITD projects.

¹⁰Expenditures in the out years are reflecting the real debt service schedule in the out years instead of standard inflation per CBO.

¹¹Current Year Grant/Svc Contract/Capital CFD Revenues: Includes the direct billed revenues to be collected in FY 2021 for CIP (excluding PC-IT-C7050 'Radio Communications CIP'), Encumbrances, Grants, and Special Carryforward budgets.

¹²Current Year Grant/Svc Contract/Capital Expenditure CFD's: Includes the allocated revenues collected in FY 2020 for CIP (excluding PC-IT-C7050 'Radio Communications CIP'), and Special Carryforward budgets.

¹³Computer Replacement: PC replacements for various departments, including the Law Department which replaces all of its PCs every five years, versus a portion each year.

¹⁴CIP Delayed Revenue Collection: Revenues Seattle IT did not collect in 2020.

¹⁵Revenue for Un-funded Items Added Late in the 2022 Budget: These items were added late in the budget process and did not include revenue for 2022. Revenue collection is reflected in the out years.

Note:

As part of the 2021 budget process, ORD 126227 was passed and authorized an interfund loan of \$25 million from the Information Technology Fund (54010) to the Transportation Fund (13000), to be repaid within four years to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

Fire Pension Fund (61040)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	8,211	9,703	8,331				
Budgetary Fund Balance Adjustment	()	0	()				
<i>Beginning Budgetary Fund Balance</i>	8,210	9,703	8,331	8,049	6,866	5,697	4,636
<u>Sources of Funds</u>							
General Subfund	19,121	19,099	19,099	19,099	20,579	20,991	21,411
Fire Insurance Premium Tax	1,153	1,161	1,161	1,161	1,184	1,208	1,232
Medicare Rx Subsidy Refund	469	478	478	478	488	497	507
Misc.	0	0	0	0	0	0	0
<i>Total Budgetary Revenues</i>	20,743	20,738	20,738	20,738	22,251	22,696	23,150
<u>Expenditures</u>							
Death Benefits	12	19	19	19	19	20	20
Administration (Added IT & FAS rates 2019+)	851	926	926	950	969	993	1,018
Medical Benefits Paid	10,976	12,250	11,372	12,250	12,495	12,807	13,128
Pension Bfts - Paid to Members	8,806	7,825	7,825	7,825	7,825	7,825	7,825
Pension Bfts - Annual Transfers to Actuarial Account 61050	0	0	878	878	2,112	2,112	2,112
<i>Total Budgetary Expenditures</i>	20,645	21,020	21,020	21,922	23,420	23,757	24,103
<i>Ending Balance Sheet Adjustment</i>	22,000						
<i>Ending Budgetary Fund Balance</i>	8,331	9,421	8,049	6,866	5,697	4,636	3,684
<u>Planning Reserves</u>							
Contingency Reserve	500	500	500	500	500	500	500
Rate Stabilization Reserve	7,831	8,921	6,671	5,488	4,319	3,258	2,306
<i>Total Reserves</i>	8,331	9,421	7,171	5,988	4,819	3,758	2,806
<i>Ending Unreserved Budgetary Fund Balance</i>		0	878	878	878	878	878

Police Relief & Pension Fund (61060)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	8,733	8,476	14,340				
Budgetary Fund Balance Adjustment	()	0	()				
<i>Beginning Budgetary Fund Balance</i>	8,733	8,476	14,340	14,065	10,401	9,781	9,278
<u>Sources of Funds</u>							
General Subfund	25,877	25,859	25,859	22,500	25,859	26,376	26,904
Police Auction Proceeds	99	117	117	117	119	122	124
Miscellaneous	0	400	400	400	408	416	424
<i>Total Budgetary Revenues</i>	25,976	26,376	26,376	23,017	26,386	26,914	27,452
<u>Expenditures</u>							
Death Benefits	19	18	18	18	19	19	20
Medical Benefits Paid	11,929	15,380	15,380	15,380	15,688	16,080	16,482
Pension Benefits Paid	7,653	10,379	10,379	10,379	10,379	10,379	10,379
Administration (FAS & IT Rates added 2019+)	786	875	875	903	921	940	959
<i>Total Budgetary Expenditures</i>	20,387	26,652	26,652	26,680	27,006	27,417	27,839
<i>Ending Balance Sheet Adjustment</i>	18						
<i>Ending Budgetary Fund Balance</i>	14,340	8,201	14,065	10,401	9,781	9,278	8,892
<u>Planning Reserves</u>							
Contingency Reserve	500	500	500	500	500	500	500
Rate Stabilization Reserve	13,840	7,701	13,565	9,901	9,281	8,778	8,392
<i>Total Reserves</i>	14,340	8,201	14,065	10,401	9,781	9,278	8,892
<i>Ending Unreserved Budgetary Fund Balance</i>		0	0	0	0	0	0

Transit Benefit Fund (63000)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	(5)	0	(12)				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	(5)	0	(12)				
<u>Sources of Funds</u>							
Transit Subsidy Payments - Employer	2,055	4,996	3,840	5,601	5,601	5,601	5,601
<i>Total Budgetary Revenues</i>	2,055	4,996	3,840	5,601	5,601	5,601	5,601
<u>Expenditures</u>							
Transit Passes	2,061	4,996	3,828	5,601	5,601	5,601	5,601
<i>Total Budgetary Expenditures</i>	2,061	4,996	3,828	5,601	5,601	5,601	5,601
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	(12)	0					
<u>Planning Reserves</u>							
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	(12)	0					

Fire Fighters Health Care Fund (63100)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	461	0	490				
Budgetary Fund Balance Adjustment	(5)	0	(14)				
<i>Beginning Budgetary Fund Balance</i>	456	0	476	495	495	495	495
<u>Sources of Funds</u>							
Employee Contributions	1,708	2,000	1,676	1,992	2,032	2,072	2,114
Interest earnings	8	0	8	8	8	8	9
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	1,716	2,000	1,684	2,000	2,040	2,081	2,122
<u>Expenditures</u>							
Healthcare Premiums	1,696	2,000	1,664	2,000	2,040	2,081	2,122
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	1,696	2,000	1,664	2,000	2,040	2,081	2,122
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	476	0	495	495	495	495	495
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<u>Planning Reserves</u>							
Health Care Claims Reserve	476	0	495	495	495	495	495
<i>Total Reserves</i>	476	0	495	495	495	495	495
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

FileLocal Agency Fund (67600)

Amounts in \$1,000s	2020 Actuals	2021 Adopted	2021 Revised	2022 Adopted	2023 Projected	2024 Projected	2025 Projected
<u>Revised Beginning Fund Balance</u>							
Beginning Fund Balance	(10)	(10)	0	57	35	47	59
Technical Adjustments	0		0				
<i>Revised Beginning Fund Balance</i>	(10)	(10)	0	57	35	47	59
<u>Sources of Funds</u>							
Agency Revenue (Labor Reimbursement)	438	438	422	410	453	464	476
Agency Revenue (Capital Project Reimbursement)				12	12	12	12
<u>Budget Adjustments</u>							
Revenues from Current Year legislated ordinances		0	25	0	0	0	0
<i>Total Budgetary Revenues</i>	438	438	447	422	465	476	488
<u>Expenditures</u>							
FileLocal Agency	427	438	365	444	453	464	476
<u>Budget Adjustments</u>							
2021 Supplemental Changes		0	25	0	0	0	0
<i>Total Budgetary Expenditures</i>	427	438	390	444	453	464	476
<i>Ending Balance Sheet Adjustment</i>		10					
<i>Ending Budgetary Fund Balance</i>	0	0	57	35	47	59	71
<u>Planning Reserves</u>							
Capital Project Reserve (Software Upgrade/Replacement)	0	0	57	35	47	59	71
<i>Total Reserves</i>	0	0	57	35	47	59	71
<i>Ending Unreserved Fund Balance</i>	0	0	0	0	0	0	0

