

EXCESS PROPERTY DESCRIPTION

The Department of Finance and Administrative Services, as the Jurisdictional Department of this City owned property has identified the following information about this excess property.

Property Name: Parcel at 3500 Interlake Ave North Interim Fire Station 9

Property Management Number: (PMA): 91

Property Location: 3500 Interlake Ave. N.

Legal Description: West 12' of Lot 11 and all of Lots 12 through 16, inclusive, Block 6, Edgewater Addition to the City of Seattle, as recorded in Volume 3 of Plats, page 141, records of King County, Washington, Together with adjacent vacated alley in the City of Seattle.

Tax parcel I. D. Number: 226450-0740

King County assessed value: \$ 2013 King County Assessor Information)

Size: 24,904 square feet (King County Assessor)

Zoning: C2-30

Map/Photo: Attached

History: Property was purchased over several years for the use by the engineering department for shops and storage yard. The City used it as its Print Shop for many years, and then leased it to Chipman Moving and Storage Company from November 1982 until August 1986. In July 1987, the City signed a Mutual and Offsetting Benefit lease with the University Child Development School, which has been renewed continuously until the present. The UCDS vacated the site in September 2003. In 2003 RES asked for comments from both other City Departments and the public on the potential reuse or disposition of the property. Since 2009 the property has been used in support of the Fire Levy for storage of material and also a site as a temporary fire station. In 2013 the interim fire station will be removed. .

Acquisition Deeds: In 1945, Ordinance #73946, as amended by Ordinance #75732, authorized this property as a site for shops or storage yards. Acquisition was completed through several deeds between 1945 and 1947. The alley was vacated by ordinance #76103 in 1947.

Acquisition Fund Source: General Fund

Jurisdictional Departments range of estimated of market value: \$2 - \$3 million

Destination of funds upon sale: A portion to the Facility Services Sub-fund for expenses relating to sale of property, the remainder to general fund.

Current easements, covenants and restrictions: None

Recommended easements, covenants and restrictions upon Transfer: None

Potential problems with property and possible measures to mitigate their recurrence:

Existing buildings are in poor condition. The building has been subject to multiple additions and remodel over the years, thus it has poorly functioning floor plan that is easily suited to other uses. Due to the age of the building it is likely that building components contain some asbestos which will need to be removed.