EXCESS PROPERTY DESCRIPTION December 18, 2013

The Department of Finance and Administrative Services, as the Jurisdictional Department of this City owned property has identified the following information about this excess property.

Property Name:	Parcel at 102 Martin	Luther King Jr. Way South
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PMA	Subject	Size	Parcel #	Address	Zoning	KC	Legal Description
	Parcel					Value	
4331	31	2,947*	0007600207	102 MLK Jr.	LR2	**NA	Yesler H L-D C # 42 &
				Way S			47 Portion of tract 11
							lying Easterly of MLK
							JR Way S, less east 60
							feet thereof

*King County Parcel size 2,943



Map:

History:

This property was acquired by the City to be used for the establishment and extension of Temple Place, which was renamed as Empire Way, and then renamed to Martin Luther King Jr. Way South. The property was acquired under condemnation. A portion of the property was accepted for street purposes. This parcel is the second portion of the original parcel, and was identified in 1955 to be used for general municipal purposes. This property is adjacent to a lot with improved with a multifamily residence.

7/7/1949, ORD 78109. An ordinance providing for the laying off, opening, widening, extending and establishing of 27th Avenue South between Bayview Street and Jackson Street; of Temple Place South between Jackson Street and Yesler Way; of Temple Place between East Jefferson Street and East Cherry Street; of 28th Avenue North from East Harrison Street to East Roy Street; providing for the establishing of the curb grades of Empire Way from McClellan Street to College Street; and of the aforesaid Avenues, Place and approaches thereto; providing for the condemnation, appropriation, taking and damaging of land and other property necessary therefor and for the making of the necessary slopes for cuts and fills upon the property abutting on said streets and approaches thereto; providing for the condemnation, appropriation and taking of land and other property in fee simple for general municipal purposes; and providing that the entire cost of such improvement shall be paid from the City Street Fund, except as herein otherwise provided.

7/7/1949, ORD 78110, An ordinance relating to the acquisition of right of way for 26th Avenue South and other streets and avenues, as contemplated by Ordinance No. 60444; repealing said Ordinance; providing for the dismissal of Eminent Domain proceedings, and for payment of costs appertaining thereto; abandoning any unexpended balances of rights of way appropriations made by Ordinances numbered 69512, 69608, 70292, 71026, 71294 and 74886, and ratifying and confirming all actions taken, pursuant to said ordinances.

3/4/1957, ORD<u>85958</u>, An ordinance relating to the acquisition of property by condemnation for the widening of Empire Way and Empire Way South as contemplated by Ordinance No. 84354; and amending Section 1 of Ordinance No. 84463, by increasing the appropriation therein provided.

7/5/1983, ORD <u>111191</u>, An ordinance accepting a deed over a portion of Sarah B. Yesler's Donation Claim in Township 24 North, Range 5 East W.M. for general municipal purposes (Sarah B. Yesler Tract II).

Acquisition Deeds: Madeline J. Gates on May 22, 1957, conveying to the City of Seattle , KC Recording nuo 4896340; R/W 8312

Acquisition Fund Source: Street Fund

Jurisdictional Department's estimated market value: The value of the land is based upon the value of similar property in the neighborhood, which currently ranges from between \$10 and \$60 per square foot **Change to state law (RCW 84. 40.045 and 84.40.175) by the 2013 Legislature eliminated revaluation of government owned parcels.

Destination of funds upon sale: A portion to the Facility Services Sub-fund for expenses relating to sale of property, the remainder to street fund.

Current easements, covenants and restrictions: None

Recommended easements, covenants and restrictions upon Transfer: FAS proposes that the property be sold and transferred to the adjacent property owner with a Covenant on the Deed requiring property be merged with adjacent property tax lot.

Potential problems with property and possible measures to mitigate their recurrence:

Neighborhood: Central

Legal Description:

Beginning on the south line of Sarah B. Yesler's Donation Claim, in Township 24 North, Range 5 East W.M. at a point which is 25 feet east of the center line of Temple Place, formerly Temple Street, as shown on the plat of Kaufman's Addition to the City of Seattle, according to the plat thereof recorded in Volume 1 of Plats, Page 221 records of King County, Washington:

Thence east along said south line 45 Feet;

Thence at right angles north to an intersection with the south line of Yesler Way;

Thence west along said south line 45 feet;

Thence south to the point of beginning;

(being known as the east 45 feet of the west 70 feet of tract 2, Sarah B. Yesler Tracts, according to the unrecorded plat thereof as shown on map in the Estate of Sarah B Yesler, deceased, King County Probate Case No. 628; Except that portion lying within Yesler Way.)

(K.C. Recording No. 4896340; R/W 8312)