## **Excess Property Description**

**Property Name:** 1415 East Yesler Way

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| **PMA** | **Size** | **Parcel No.** | **Zoning** | **Status** | **Neighborhood** |
| 191 | 4,083 | 000760-0133 | NC2-40 | Vacant | Central Area |

**Property Location:** Mid-block between 14th and 15th Avenue South, on East Yesler Way, in Seattle, Washington.

**Legal Description:** That portion of the H.L. Yesler Donation Claim No. 47, lying within Section 5, township 24 North, Range 4 East of the Willamette Meridian, in King County Washington, described as follows:

Beginning on the South Line of Yesler Way at a point which is 90 feet West of the West line of 15th Avenue; thence West 30.0 feet; thence South 136.0 feet, more or less, to the South line of said Donation Land Claim; thence 30.0 feet; thence North to the point of the beginning.

**History:** The City of Seattle purchased the property from Arthur Gaines in 1970 with federal funds.

**12/12/1991 Ordinance 119958** AN ORDINANCE reorganizing the Departments of Community Development and Human Services and Neighborhoods; renaming Department of Human Services the Department of Housing and Human Services; establishing a temporary Economic Development department.

**12/1/1992 Ordinance 116457** AN ORDINANCE creating an Office of Economic Development.

**4/23/1999** **Ordinance 119440** AN ORDINANCE pertaining to the management of City-owned property, transferring control of City property in the Yesler-Atlantic and Dearborn-Hiawatha redevelopment projects from the Department of Neighborhoods to the Office of Housing.

**1/23/2006 Ordinance** **122017** AN ORDINANCE authorizing the Director of the Office of Housing to dispose of the Yesler-Atlantic properties through a competitive process, with the sale proceeds to be deposited in the Urban Renewal Closeout Account of the Housing and Community Development Revenue Sharing Fund (17810).

**Acquisition Fund Source:** federal urban renewal funds

**Development Issues**: none known

**Current easements, covenants and restrictions:** none known

**Recommended easements, covenants and restrictions upon Transfer:** none

**Current King County Assessed Value**: Change to state law (RCW 84.40.045 and 84.40.175) by the 2013 Legislature eliminated revaluation of government owned parcels.