EXCESS PROPERTY DESCRIPTION December 18, 2013

The Department of Finance and Administrative Services, as the Jurisdictional Department of this City owned property has identified the following information about this excess property.

Property Name: Snippet at 8030 Fauntleroy Way SW

PMA	Size	Parcel #	Address	Zoning	KC *	Legal Description
					Value	
1651	1,000	0034000035	8030	SF 5000	\$1,000	South 10 feet, Lot 7, block 1
			Fauntleroy			Adams 1st Addition To
			Way SW			Fauntleroy Park.



Map:

History: Property was acquired as a result of local improvement district. In 1952 the property was authorized to be sold, although the transaction never occurred.

4/21/1910, ORD <u>23913</u>, An ordinance relating to and providing for the improvement of West Rose Street, from 39th Avenue Southwest to California Avenue; West Southern Street, from 39th Avenue Southwest to 44th Avenue Southwest; West Elmgrove Street,

6/18/1918, ORD 38523, An Ordinance amending Section 6 of Ordinance No. 37,737, entitled "An Ordinance relating to certain property in Adam's First Addition to Fauntleroy Park, directing the improvement of certain streets in said addition, making an appropriation to pay therefor, appropriating an additional amount to reline certain property in said addition from assessments heretofore levied, authorizing the acceptance of a deed to a portion of said property, and the payment of certain assessments without penalty, and declaring an emergency", approved the 26th day of September, 1917.

4/29/1952, ORD <u>80952</u>, An ordinance relating to certain tax acquired property, authorizing the purchase thereof, payment of assessments thereon, appropriating money therefor, authorizing the sale thereof to Ester Knox and declaring an emergency.

4/29/1952, ORD <u>80953</u>, An ordinance relating to certain tax acquired property, authorizing the purchase thereof, payment of assessments thereon, appropriating money therefor, authorizing the sale thereof to Vitus A. Kaleda and Elsie C. Kaleda, his wife and declaring and emergency.

Acquisition Deeds: 6/22/1928, ORD 2471452, Fee simple/Fee title Transfer Dated 6/22/1928 From KING COUNTY To CITY OF SEATTLE, Recording Number AF 2471452.

Acquisition Fund Source: General Fund

Jurisdictional Department's estimated market value: The value of the land is based upon the value of similar property in the neighborhood, which currently ranges from between \$10 and \$25 per square foot **Change to state law (RCW 84. 40.045 and 84.40.175) by the 2013 Legislature eliminated revaluation of government owned parcels. The value of the land may be adjusted due to critical area constraints.

Destination of funds upon sale: A portion to the Facility Services Sub-fund for expenses relating to sale of property, the remainder to general Fund.

Current easements, covenants and restrictions: None

Recommended easements, covenants and restrictions upon Transfer: FAS proposes that the property be sold and transferred to the adjacent property owner with a Covenant on the Deed requiring property be merged with adjacent property tax lot.

Potential problems with property and possible measures to mitigate their recurrence:

Neighborhood: Southwest

Legal Descriptions: South 10 feet, Lot 7, block 1 Adams 1st Addition To Fauntleroy Park.