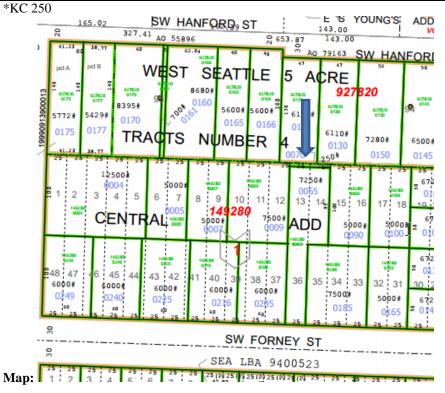
EXCESS PROPERTY DESCRIPTION December 18, 2013

The Department of Finance and Administrative Services, as the Jurisdictional Department of this City owned property has identified the following information about this excess property.

Property Name: Snippet at 4930 SW Forney Street

PMA	Size	Parcel #	Address	Zoning	KC	Legal Description
					Value	
1605	*249	1492800070	4930 SW	SF 5000	*300	Block 1, lot 13-14, North 5 feet
			Forney St.			Central Addition to West Seattle



History:

Acquisition Deeds: 12/27/1932: Fee simple/Fee title Transfer Dated 12/27/1932 From UNKNOWN TO SEATTLE EXECUTIVE SERVICES DEPARTMENT: FINANCE, Recording Number AF 2745172.

Acquisition Fund Source: Unknown

Jurisdictional Department's estimated market value: The value of the land is based upon the value of similar property in the neighborhood, which currently ranges from between \$10 and \$25 per square foot **Change to state law (RCW 84. 40.045 and 84.40.175) by the 2013 Legislature eliminated revaluation of government owned parcels. The value of the land may be adjusted due to critical area constraints.

Destination of funds upon sale: A portion to the Facility Services Sub-fund for expenses relating to sale of property, the remainder to general fund.

Current easements, covenants and restrictions: none

Recommended easements, covenants and restrictions upon Transfer: FAS proposes that the property be sold and transferred to the adjacent property owner with a Covenant on the Deed requiring property be merged with adjacent property tax lot.

Potential problems with property and possible measures to mitigate their recurrence: none

Neighborhood: Admiral

Legal Description The North 5 of lot 13 and 14, Central Addition to West Seattle, according to the plat thereof, recorded in volume 3 of plats, page 47, King County, Washington.