# Amazon Tax

Social housing, the Green New Deal, and Jobs Funded by Taxing Seattle's Largest Businesses

Councilmember Kshama Sawant's legislation will raise \$300 million / year from the biggest corporations to fund social housing and a Green New Deal.

97% of Businesses **Pay Nothing** of Seattle businesses pay 22,000 **Companies:** Only the All businesses with payrolls under \$7 Largest million/year All small and **Businesses** medium-sized businesses Non-profit about 825, are organizations Grocery stores subject to the tax of Government and 0.7% on their educational employers corporate payroll

#### This tax on corporate payroll will raise

## **\$300 Million** EVERY YEAR

Big businesses subject to the tax have Seattle-based revenues of \$90 billion / year.

The tax amounts to, on average, 0.30/6 of corporate revenue

Companies like the one I work for - Amazon - are going to fight us hard. We are going to have to build a powerful, broad movement to win the \$300 million/year Amazon Tax.
Matt Smith, Amazon cargo handler

Companies here have reaped billions because Washington state has the most regressive tax system in the nation. It's time for Amazon and other major corporations to pay their fair share.

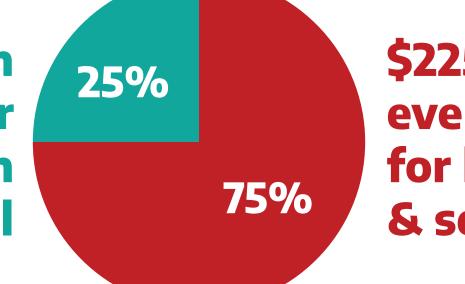
Councilmember Kshama Sawant



We will invest 75% of the tax on corporate payroll in affordable, publicly controlled housing, and 25% to advance Seattle's Green New Deal.

\$75 million every year for the Green **New Deal** 

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### **\$225 million** every year for housing & services

# We Will Build

**New Affordable Social** Homes in the Next 10 Years





Homes for the working class, for people experiencing homelessness, people in low- and moderate-income jobs, and retirees on fixed incomes.

Publicly owned or controlled housing to ensure that rents are permanently affordable and will go up no more than the rate of inflation.

**Union-built homes** under union-negotiated community workforce agreements, with prevailing union wage rates, priority hire for local workers, and apprenticeship opportunities for young people, especially women and people of color from economically distressed neighborhoods.

Nearly two & a nair times the construction rate of affordable housing...

....tnan tne Seattle **Housing Levy** 

Sustainable, green-built homes to meet the standards of our Green New Deal.

#### Upgrade tens of thousands of homes to

### **Green New** Deal **Standards**

We will invest in weatherization, solar energy, all-electric home conversion, and other programs to reduce dependence on fossil fuels, create union jobs, ensure a just transition, and advance the Green New Deal.



