Levy Portfolio Update
Where we’ve been

COVID Levy Assessment outlined next steps for 2021, including *developing a Levy portfolio status update in 2Q 2021* to provide greater detail on Levy deliverables through the end of the Levy period (2024)
Where we are now—Work plan for 2022 to 2024

• Developed draft principles of success to guide the Levy Portfolio Update (work plan for 2022-2024)

• Explore possible work plan adjustments, meet with program owners to:
  • Review projects paused due to COVID
  • Review modal implementation plans
  • Explore how work plan adjustments could enhance our equity, safety and climate change goals

• Identify finance options for work plan adjustments, including:
  • Reinvest project savings
  • Redirect resources from programs on track to surpass deliverable targets
Draft principles of success

During the remaining life of the Levy to Move Seattle, we will:

• Work with the Levy Oversight Committee, SDOT Race and Social Justice Change Team, Transportation Equity Workgroup, and staff to ensure Levy resources continue to advance opportunities in BIPOC communities and minimize harm during the remaining years.

• Make equitable, strategic, and targeted investments to prioritize funds to meet our 2018 work plan goals, reprioritize funds to projects that make progress on our 2015 levy deliverable goals, and support our citywide Vision Zero, equity, climate and asset management goals.

• Strive to advance capital projects and allocate levy funds before 2025.

• Work with stakeholders on a financial framework and strategy to determine which capital projects to prioritize if new funds are to materialize.
Guiding questions

• What questions do you have about our draft principles of success?

• What questions or concerns do you have about transferring funding from programs that have met or will meet their targets to those that are at risk of not?

• Generally, does the framework align with your values? What values, if any, are not represented?
Next steps

• Incorporate your feedback and evaluate portfolio as a whole

• Determine whether work plan changes are needed for 2022-2024

• Deliver Levy Portfolio Assessment at end of year

• Continuous evaluation and assessment of progress against levy goals
Thank you!