Move Seattle 2022-2024 Proposed Budget

Proposed budget for fiscal years 2022-24 increased by $47.4M, or 9.0%

Category specific increases from baseline:

<table>
<thead>
<tr>
<th>MSL Category</th>
<th>Proposed Change (millions)</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Safe Routes</td>
<td>$17.9</td>
<td>13.2%</td>
</tr>
<tr>
<td>Maintenance &amp; Repair</td>
<td>$14.4</td>
<td>9.4%</td>
</tr>
<tr>
<td>Congestion Relief</td>
<td>$15.1</td>
<td>6.4%</td>
</tr>
<tr>
<td><strong>Portfolio Total</strong></td>
<td><strong>$47.4</strong></td>
<td><strong>9.0%</strong></td>
</tr>
</tbody>
</table>

Note: totals may not sum properly due to rounding.
Changes to 2022-24 Baseline Budget

The proposed budget for the remaining three years of the levy has increased $47.4M, or 9%, over the baseline budget

• $19.6M of new local investments into the Levy to Move Seattle portfolio,

• $34.9M of existing 2021 resources have been programmed over the next three years, reflecting SDOT's departmental initiative to realign capital improvement program (CIP) budgets with anticipated workplans,

• ($6.9M) reflecting technical changes, continued 2021 reductions to Levy O&M projects, and out-year impacts from decisions made in amending the 2021 budget
New Local Investments

$20 Vehicle License Fee (VLF)

• In 2020 City Council passed a new $20 Vehicle License Fee (VLF)

• This budget proposes an additional $14.2M of VLF funds to be invested into Levy to Move Seattle programs over the next three years:
  • $11.3M to increase safety across Seattle:
    • $6.8M | Program #1 Safety Corridors (Vision Zero)
    • $0.5M | Program #3 Markings
    • $3.5M | Program #5 Sidewalk Safety Repair
    • $1.0M | Program #7 Curb Ramps & Crossings
    • $0.6M | Program #19 Traffic Signal Timing Improvements
  • $1.9M directed toward bridge maintenance in program #11 Bridge Repair Backlog
  • Should City Council adopt the Mayor’s proposed budget and VLF $20 spend plan, an additional $5.9M will be invested in Levy programs over the final two years (2023/24) of the Levy.
New Local Investments

Automated Traffic Enforcement Camera (ATEC)

• $1.4M of ATEC funds to be invested into safety programs in the Levy to Move Seattle
  • Increases funding to install Accessible Pedestrian Signals at signalized intersections to better support equitable access and mobility for persons with disabilities

Real Estate Excise Tax (REET)

• $2.2M of additional REET funds to be invested for maintenance of our city’s bridges.
  • Supports repairs for the 4th Avenue South bridge (commonly referred to as "4th Over Argo") which serves as a primary connection between the Georgetown and Downtown neighborhoods.
  • Note: An additional $4.3M of REET funding has been allocated for the replacement of mechanical/electrical components for three of the City’s movable bridges (University, Ballard, and Spokane). This is not a levy program, but represents additional investments into maintaining our bridges

Unrestricted General Fund Reserves

• $1.8M of unrestricted reserves to be invested into improving pedestrian safety in the Georgetown neighborhood.
Local support for Levy O&M has returned

• Impacts from COVID-19 required additional levy support for Operating and Maintenance (O&M) projects in 2020 and 2021

• Revenue projections for local resources have rebounded, allowing SDOT to reinvest these resources into Levy O&M projects

• Levy resources can now be directed toward strategic investments in levy programs not on track to meet 2015 ordinance goals