



Seattle Retirement

Seattle City Employees' Retirement System

Administrative Committee Meeting
Pacific Building, 720 3rd Avenue, Suite 900, Seattle, WA
(206) 386-1293

Special Meeting of the Administrative Committee **Minutes, Thursday, April 24, 2025, 1:30 pm to 3:00 pm**

AC Members Present: Judith Blinder (Chair), Sherri Crawford, Maria Coe

SCERS Staff Present: Jeff Davis, Paige Alderete, Nina Melencio

Others Present: Mike Monaco (MMPL), Gary Smith (City Attorney's Office)

Call to Order

Judith Blinder called meeting to order at 1:36 pm.

Public Comment

There was no public comment.

Minutes

Approved Minutes from the March 27, 2025 Administrative Committee meeting.

Motion:	Upon motion by Judith Blinder, seconded by Sherri Crawford, the Administrative Committee approved the minutes from the March 27, 2025 Administrative Committee meeting. The motion passed unanimously (3-0).
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Quarterly Operations Update

Paige Alderete reviewed the quarterly operational overview for Q1 2025.

The number of retirements and withdrawals are similar to the same time period in 2024. There were more benefit estimates completed Q1 2025 than in Q1 2024. Deaths and survivorships still have backlogs but are processing in more timely fashion as compared to last year.

Ms. Blinder asked why the service purchases were higher than the same period last year. Ms. Alderete replied she will need to do some research and return to a future meeting with an update.

Board Charters and Policy Review

The committee reviews charters and policies every three years. The first two charters have no proposed changes. The only change to the Election Policy is to correct a typographical error.

Administrative Committee Charter

Motion: Upon motion by Judith Blinder, seconded by Sherri Crawford, the Administrative Committee recommended that the Board of Administration reaffirm the Administrative Committee Charter. The motion passed unanimously (3-0).

Board of Administration Charter

Ms. Blinder asked if the Board needed to vote on the process for the Executive Director evaluation. Mike Monaco confirmed that there was no vote on the Executive Director evaluation.

Motion: Upon motion by Judith Blinder, seconded by Sherri Crawford, the Administrative Committee recommended that the Board of Administration reaffirm the Board of Administration Charter. The motion passed unanimously (3-0).

Election Policy

Motion: Upon motion by Judith Blinder, seconded by Maria Coe, the Administrative Committee recommended that the Board of Administration accept the revised Election Policy. The motion passed unanimously (3-0).

Executive Session for Personnel Matter

The Administrative Committee entered into Executive Session at 1:51 pm for approximately 15 minutes to discuss a personnel matter.

The committee returned to regular session at 1:55 pm.

Adjourn Meeting

Motion: Upon motion by Judith Blinder, seconded by Sherri Crawford, the Administrative Committee voted to adjourn the meeting at 1:56 pm. The motion passed unanimously (3-0).