



Seattle City Employees' Retirement System

Administrative Committee Meeting
Pacific Building, 720 3rd Avenue, Suite 900, Seattle, WA
(206) 386-1293

Minutes, Thursday, May 25, 2023

AC Members Present: Robert Harvey, Jr. (Chair), Judith Blinder, Sherri Crawford, Jamie Carnell

SCERS Staff Present: Jeff Davis, Nina Melencio

Call to Order

Robert Harvey, Jr., called the meeting to order at 2:01 pm.

Public Comment

There was no public comment.

Minutes

Approved Minutes from the April 27, 2023 Administrative Committee.

Motion: Upon motion by Sherri Crawford, seconded by Jamie Carnell, the Administrative Committee approved the minutes from the April 27, 2023 Administrative Committee meeting. The motion passed unanimously (4-0).

2022 Board Self-Evaluation Results

Mr. Harvey reviewed the results of the 2022 Board Self-Evaluation.

There was discussion on questions which received marks that were less than “somewhat agree” and “strongly agree”. One member of the board “somewhat disagreed” that the Board actively engages in discussion around significant issues. Whoever becomes chair of the committees should be cognizant to engage the board members.

There was discussion on how committee members felt about the level of engagement and conversation in the committee meetings. There is a balance to be struck between moving a meeting along, covering a lot of material, and giving committee members a chance to comment. The committee are improving on this.

It was noted that a lot of good information being presented in the Investment Committee meetings and the refreshers on the deep dives were appreciated, particularly with new board members coming on board. However, agendas shouldn't be so full that they don't allow time for questions and extending the meetings would not work for several members.

Mr. Davis stated that staff can be more flexible when on the calendar they schedule topics if it balances out the load on the agenda.

Ms. Carnell noted that SCERS is the best run, in terms of the committees that she participates on. The bar is high with SCERS.

Executive Director Report

Mr. Davis that the trustee elections are occurring through June 5, 2023 for the retired member seat. New trustee orientation is being scheduled with the two new board members who have already been appointed.

Mr. Davis will be reaching out to board members to chair the Investment Committee and Administrative Committee.

Adjourn Meeting

Motion: Upon motion by Judith Blinder, seconded by Sherri Crawford, the Administrative Committee voted to adjourn the meeting at 2:28 pm. The motion passed unanimously (4-0).