



Seattle City Employees' Retirement System

Administrative Committee Meeting
Pacific Building, 720 3rd Avenue, Suite 900, Seattle, WA
(206) 386-1293

Minutes Thursday, September 29, 2022

AC members present: Robert Harvey, Jr. (Chair), Judith Blinder, Jamie Carnell, Lou Walter

SCERS staff present: Jeff Davis, Paige Alderete, Nina Melencio

Others present: Mike Monaco (MMPL)

Call to Order

Robert Harvey, Jr., chair, called to order at 2:00 pm.

Public Comment

There was no public comment.

Minutes

Approved Minutes from the July 28, 2022 Administrative Committee.

Motion: Upon motion by Jamie Carnell, seconded by Judith Blinder, the Administrative Committee approved the minutes from the July 28, 2022 Administrative Committee meeting. The motion passed unanimously (3-0).

Discussion – Process for Selection of Appointed Board Member

Committee members discussed establishing a framework to select the appointed member of the Board. Mr. Monaco clarified that the position is tied to the Seattle Municipal Code and that the only limitations to this position are that the person is not a current city employee, a retiree of SCERS, or be a member of SCERS.

Previous appointments have been made with an informal approach from the Board. There is nothing in the Seattle Municipal Code which requires a process. If the committee wants to put a process in place, the full board will need to approve.

Committee members discussed minimum qualifications, attendance at meetings, and where to advertise the vacancy.

(2:10 pm- Lou Walter signed on to the meeting)

Mr. Harvey will present a sample description of the appointed member position at the next Board meeting for input.

Executive Director Report

There was discussion about the timeline to accept volunteers for the Administrative Committee and Investment Committee chairs.

The chair positions are two-year terms which would coincide with the trustee election cycle. The trustee should have served at least one year on the board before volunteering to be a chair.

The process will start the first quarter of 2023 so the chairs can begin on July 1st.

Adjourn Meeting

Motion: Upon motion by Lou Walter, seconded by Judith Blinder, the Administrative Committee voted to adjourn the meeting at 2:26 pm. The motion passed unanimously (4-0).