

2025 TRUSTEE ELECTION

Active Member Seat – Three-Year Term (July 1, 2025 – June 30, 2028)

Candidate Application Period

8:00 am, Thursday, April 10, 2025 to 5:00 pm Thursday, April 24, 2025

Responsibility of the Board of Administration

The Board is responsible for overseeing the management of the business and affairs of the Seattle City Employees' Retirement System (SCERS) in accordance with applicable laws. SCERS's assets are held in trust. The Board has a fiduciary responsibility for those assets. The two key fiduciary responsibilities are the duty of prudence and the duty of loyalty. The duty of prudence is largely about process and ensuring an investment process was prudent. The duty of loyalty requires the trustee to act "with an eye single to the interests of the members and beneficiaries". Please visit the Board's website for more information.

Eligible Candidates

Active members of SCERS as provided in SMC Section 4.36.500.A.4 (*except those employed by Finance and Administrative Services (FAS)* since a current member of the Board is employed by FAS.)

Candidates can submit their candidacy one of two ways:

- Emailing your Name, Department, and Phone Number to <u>retirecity@seattle.gov</u>
- Mailing the information to: Seattle City Employees' Retirement System, 720 3rd Ave, Suite 900, Seattle, WA 98104

All applications for candidacy must be received no later than 5:00 p.m., Thursday, April 24, 2025.

Your biography and photograph must also be submitted no later than Thursday April 24, 2025 at 5:00 p.m. (**no exceptions**). Please email your biography and photograph to: <u>retirecity@seattle.gov</u>

Candidate Biography:

- > Please submit up to one-half page (8 ½ by 11" sheet of paper).
- Font: Arial
- ➢ Size: 11

Candidate Photograph

> .JPEG only