



SEATTLE CITY COUNCIL
CENTRAL STAFF

SEATTLE PARK DISTRICT CYCLE 2 FUNDING PLAN

PUBLIC HEARING
JULY 14, 2022

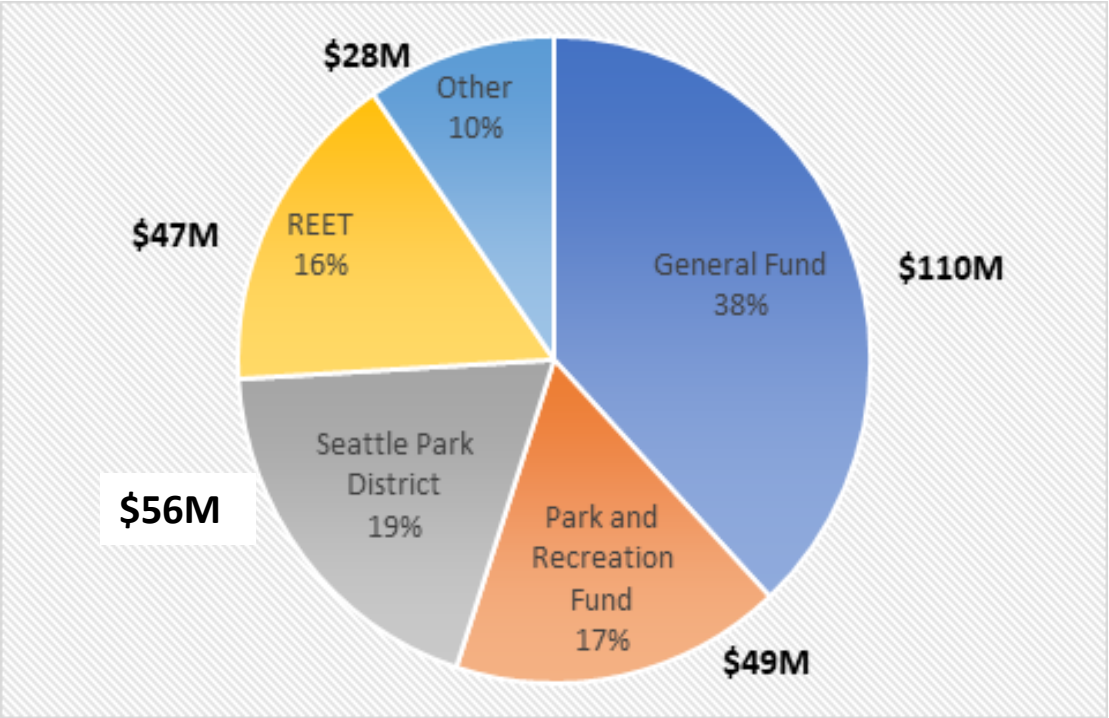
Formation and Operation of the Seattle Park District

- District approved by voters in August 2014.
- The District governed by Park District Board (Board) – City Council sitting as ex-officio members.
- Interlocal Agreement (ILA) adopted by Resolution #1 in 2014:
 - Governs operation of the District
 - Established oversight board (Board of Parks and Recreation Commission) and role
 - Requires City via SPR to carry out activities of the District
 - Requires minimum GF support adjusted annually by inflation, which has occurred every year except 2020 and 2021

District Funding

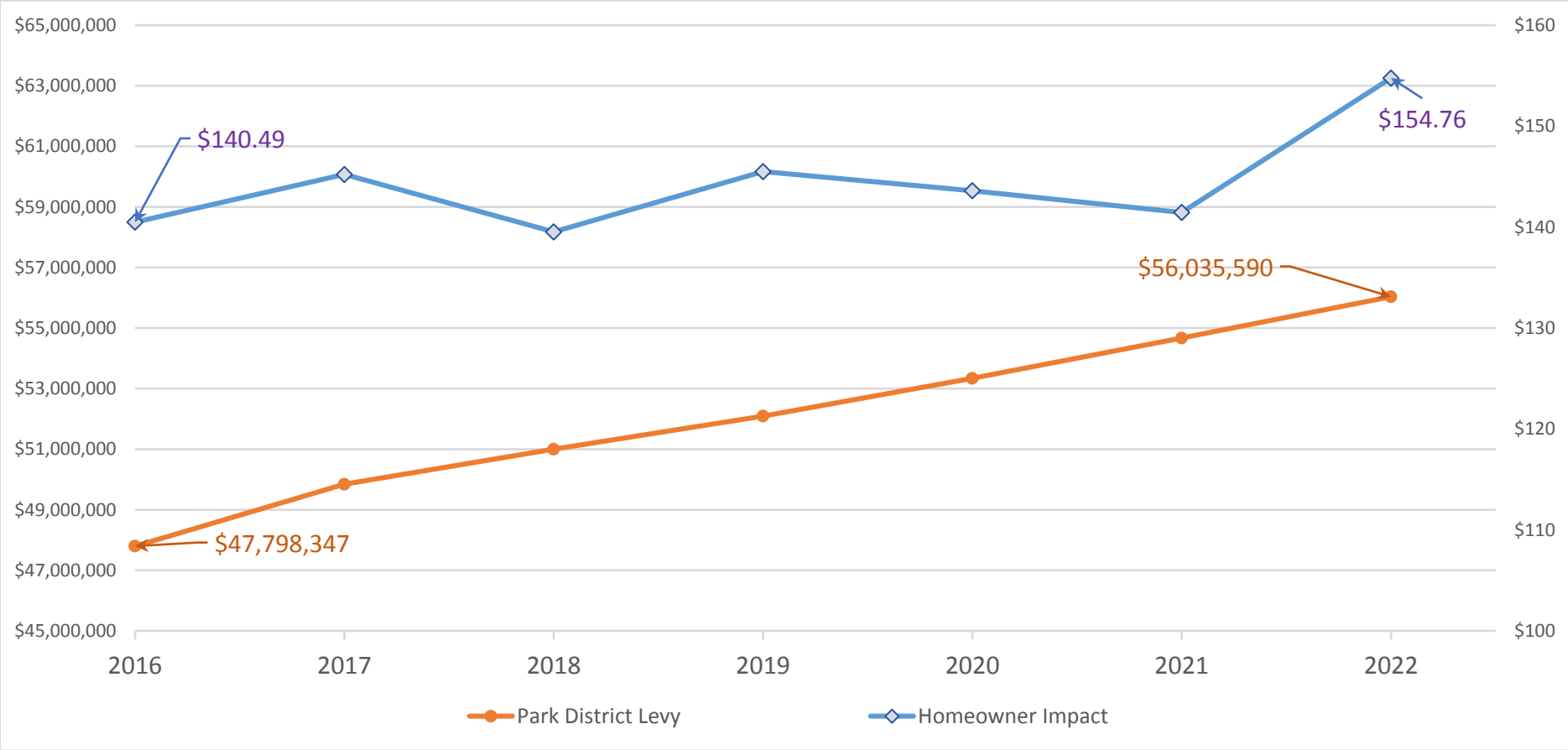
- Tax collection began in 2016, starting at \$47.7 million rising annually by 2.5% to \$54.6 million in 2020.
- First funding plan (Cycle 1 plan) supported 30+ initiatives.
- On average over last 6+ years, District funding represents 21% of SPR's total budget.
- 2022 Adopted District budget was \$56 million.

SPR's 2022 budget of \$288 million



District Funding and Impact to Homeowners

Impact to median homeowner and total MPD Levy amount from 2016 to 2022



Anticipated Funding Plan Elements In Cycle 2 Plan

1. New Investment Proposals
2. Pre-Commitment Projects
3. Continued funding of Cycle 1 Initiatives
4. COVID/Economic Recovery Funding

Board of Parks and Recreation Commissioners (BPRC) Role in Cycle 2 Plan Development

- Per ILA, BPRC is responsible for holding public meetings, providing recommendations to the Superintendent of Parks and Recreation, the Mayor, and the Park District Board
- BPRC held multiple subcommittee meetings to discuss recommendations, and two meetings at which specific questions and comments were elicited from the public
- BPRC adopted recommendations on May 19th

1. New Investment Proposals

- 38 proposals
- \$30 million annual cost
- 84.18 new FTEs

2. Pre-Commitment Projects

- 11 projects
- Estimated cost: \$25 million in cash financing, \$110 million in debt financing (~\$10 million a year in debt service), plus additional operations and maintenance costs.

2. Pre-Commitment Projects

Investment Proposal	Recommendation
Six Land Banked Park Development Projects: Smith Cove (Phase 1), West Lake Junction, 48th and Charlestown, Morgan Junction, Wedgwood, and A.B. Ernst Park	\$15 million
Amy Yee Tennis Center Renovation	\$10 - \$23 million
Loyal Heights Community Center Renovation	\$15 to \$23 million
Lake City Community Center Redevelopment	\$20 - \$25 million
Green Lake Community Center and Evans Pool	\$50 million
Tenant Improvements at new 8 th & Mercer Community Center	\$10 - \$15 million

Additional Elements of Proposed Spending Plan

3. Continued funding of Cycle 1 Initiatives

- Mayor's proposed Cycle 2 plan could include funding to continue initiatives funded in Cycle 1 plan.
- Estimated cost: ~ \$58.2 million in 2023

4. COVID/Economic Recovery Funding

- Mayor's proposed Cycle 2 plan could include funding, in first few years, to address ongoing economic impacts to City revenues from the pandemic.
- Estimated cost: ~ \$10 million in 2023

Questions?