

Appendix 3
Seattle Park District Cycle 2 (2023-2028)
One Time Capital Projects: Planning Assumptions

| Investment Proposal | Cash Finance | Debt Finance (20 year bonds) | Assumed Debt Issuance | Year 1 Debt Payment | Ongoing Debt Payment |
|--|-------------------|---------------------------------|--------------------------|------------------------|-------------------------|
| Six Land Banked Park Development Projects: Smith Cove Phase 1, West Lake Junction, 48 th and Charlestown, Morgan Junction, Wedgwood, and A.B. Ernst Park | \$15M | - | N/A | | |
| Amy Yee Tennis Center Renovation | \$10M | | | | |
| Loyal Heights Community Center Renovation | \$750K (planning) | \$29M | 2026 | \$1.00M | \$2.29M |
| Lake City Community Center Renovation | | \$28M | 2025 | \$973K | \$2.22M |
| Green Lake Community Center Renovation | \$3.5M (planning) | \$56M | 2025 | \$1.95M | \$4.44M |
| Tenant Improvements at new 8 th and Mercer Community Center | \$750K (planning) | \$17M | 2025 | \$591K | \$1.35M |
| Debt Financing Contingency | | \$15M | TBD | \$521K | \$1.19M |