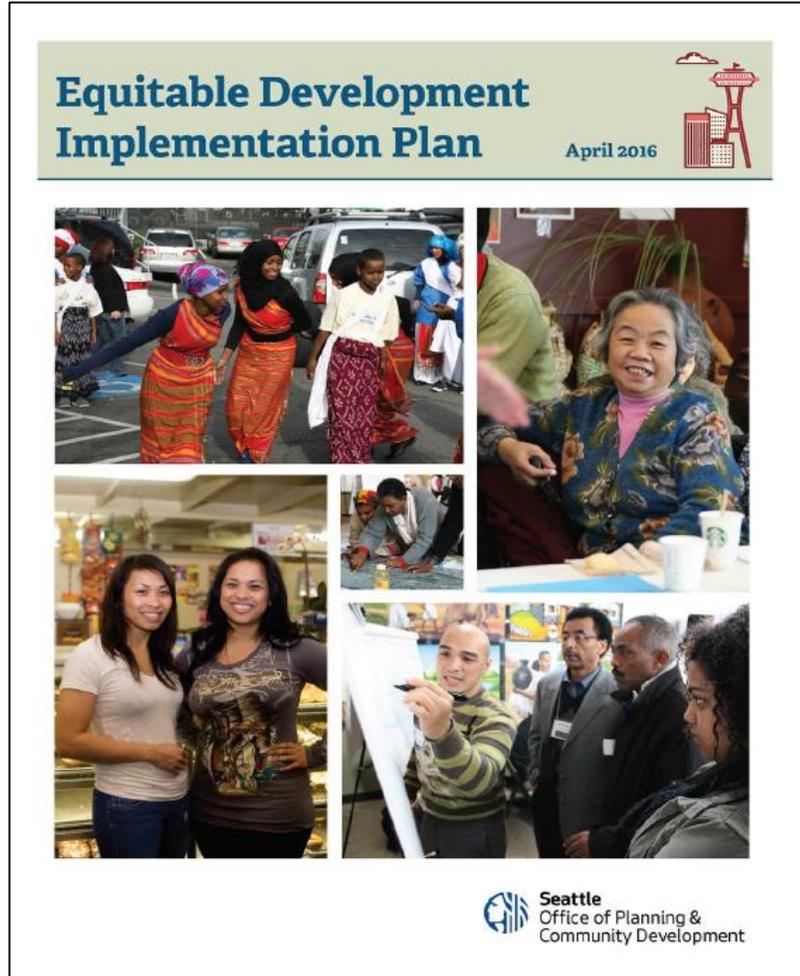


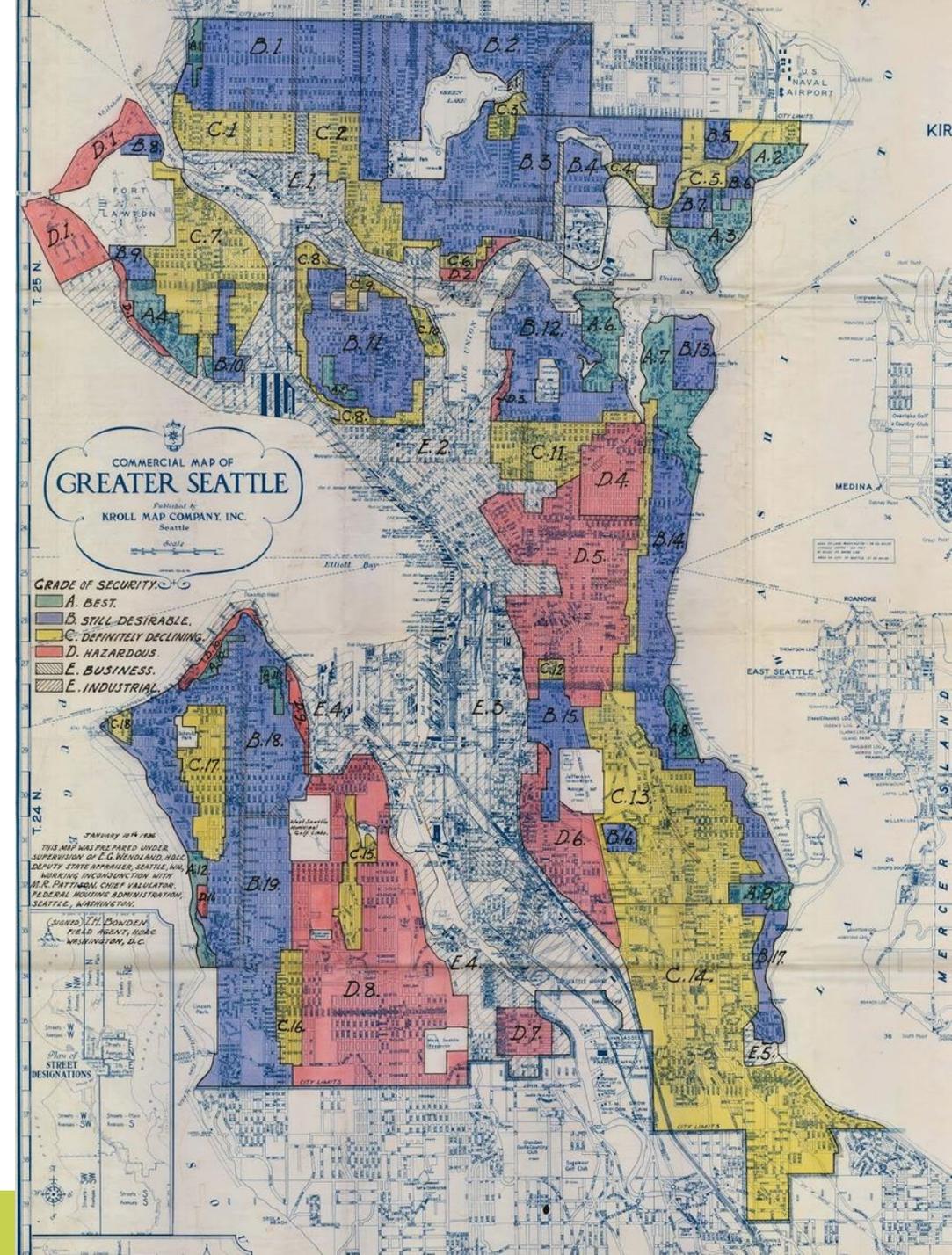
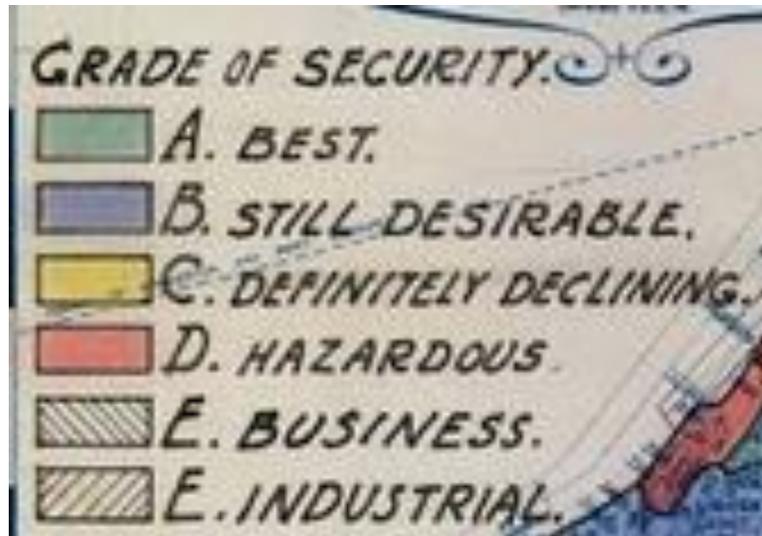
# Equitable Development Initiative



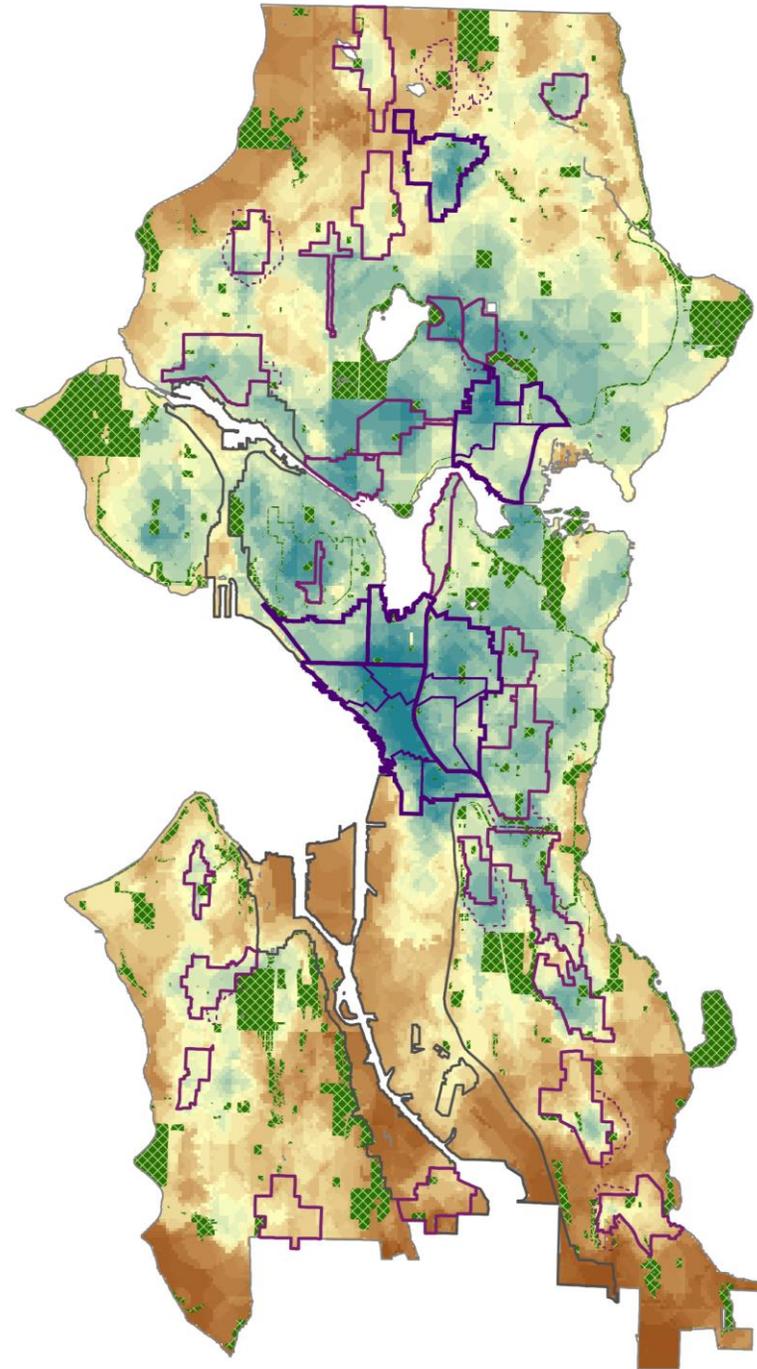
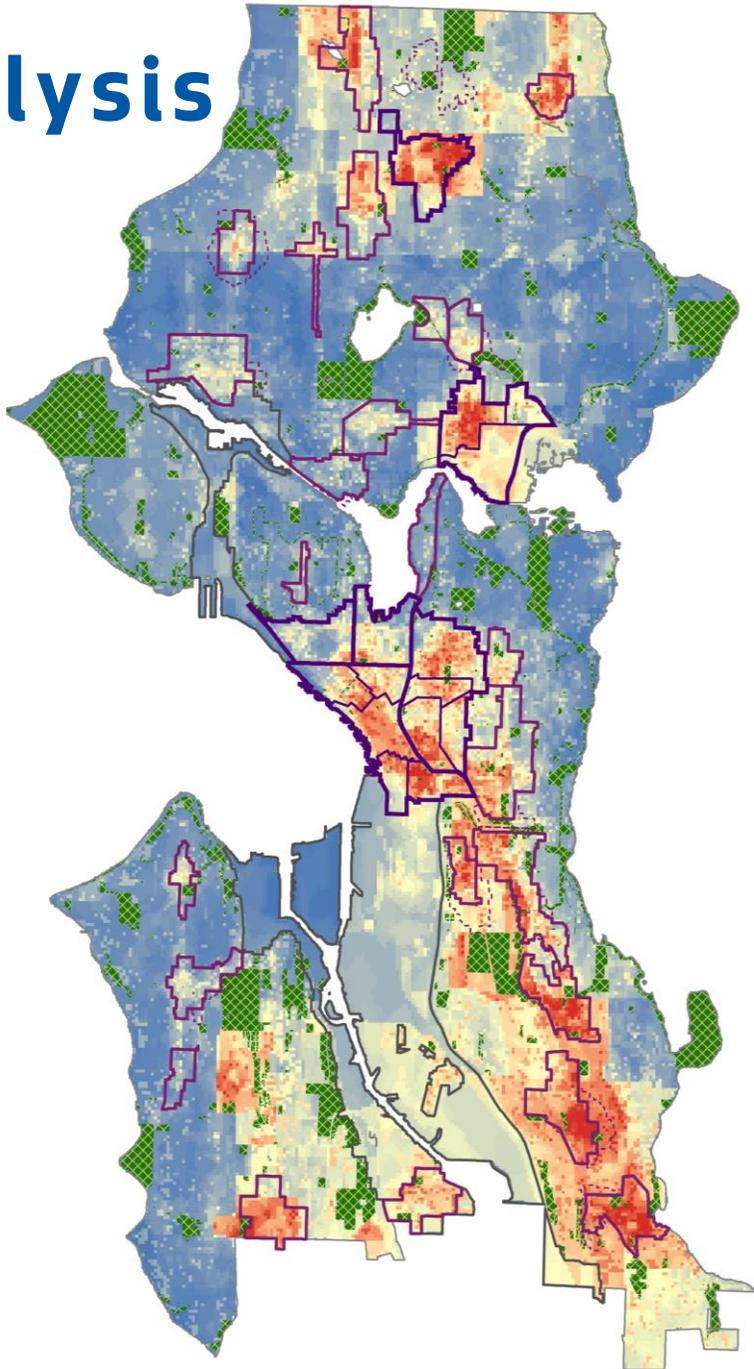
- ▶ Framework
- ▶ Systemic Change
- ▶ Targeted Strategies
- ▶ Stewardship

# Redlining in Seattle

Investment decisions made by previous generations contributed to the inequities communities experience today.



# Equity Analysis



# Equitable Development Framework

## Strong People and Resilient Communities

1. Recognize & build capacity for self-determination.
2. Advance economic mobility and opportunity.
3. Prevent displacement of vulnerable residents, businesses & community organizations.
4. Build on local cultural assets.

## Great Places with Equitable Access

5. Develop healthy and safe neighborhoods.
6. Distribute benefits & burdens of growth equitably.
7. Increase opportunity for low-income households of color to live in all neighborhoods

# One of the key types of systemic change needed to eliminate racial inequities

**Establish a monitoring program** – to report annually on displacement risk and indicators of progress toward equitable development.

## Equitable Development - Systemic Change to Eliminate Racial Inequities

The City's commitment to coordinated implementation and institutional change and end institutionalized racism will extend to the City's functional plans, budget and capital investments in communities. This will involve many City departments. The structure and actions described below have the potential for transforming City government and in its community impacts. They are:

- Use the Growth and Equity Analysis of the Growth Strategy (Equity Analysis Development Framework) to inform coordinated community development selection and implementation priorities. The Office of Planning and Community Development (OPCD) will work with other City departments to aid them in applying

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to select areas for planning and community development projects that address social equity and close racial disparities.

- Create new organizational structures across key departmental areas. The Budget Office (CBO) to establish an executive level Capital Budget Office, and advise on budget decisions for shared investment with Equitable Development Strategies and Targeted Investments.
- Incorporate equity into departmental plans. The race and ethnicity data from the Comprehensive Plan will be used to guide the development of strategic plans, and other important functional plans. Per the Comprehensive Plan now has a policy to distribute resources equitably, departments will use the data underlying the Comprehensive Plan to help ensure that marginalized populations as a starting point to help ensure equity in department decision-making processes.
- **Establish an equitable development monitoring program.** OPCD is designing a set of equitable development indicators that will become a core and ongoing component of an expanded program to monitor the displacement and community wellbeing. OPCD staff will compile and analyze monitoring data and present The Annual Equitable Development Monitoring Report, providing essential information to community members and aiding City officials in making policy and budget decisions.



# Current Place-based Targeted Strategies

## Neighborhoods

- Rainier Beach / Othello
- Central Area
- Chinatown / International District

## Shared Equity Drivers

- Advance economic mobility & opportunity.
- Prevent residential, commercial & cultural displacement.
- Build on local cultural assets.

# EDI Projects

Rainier Beach  
Food  
Innovation  
District

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Equity Transferable  
Development Rights  
Project For Chinatown /  
International District

Little Saigon  
Landmark  
Project



**William Grose Center  
for Cultural Innovation**

OPCD

# Equitable Development Initiative Fund

Investment in targeted place-based strategies

## FUNDING

- ▶ \$16M from City Place sale
- ▶ \$430K CDBG for 2018
- ▶ \$5M annually from AirBNB tax starting 2019

## WHY

Address historic and market inequities through investing in projects and programs that mitigate displacement and increase access to opportunity.

## HOW

- ▶ Community Capacity Development
- ▶ Project Development

***Together we can leverage our collective resources  
and address displacement. We need multiple  
strategies and tools.***

