

# UW Five-Year Capital Budget

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**City/University Community Advisory Committee**

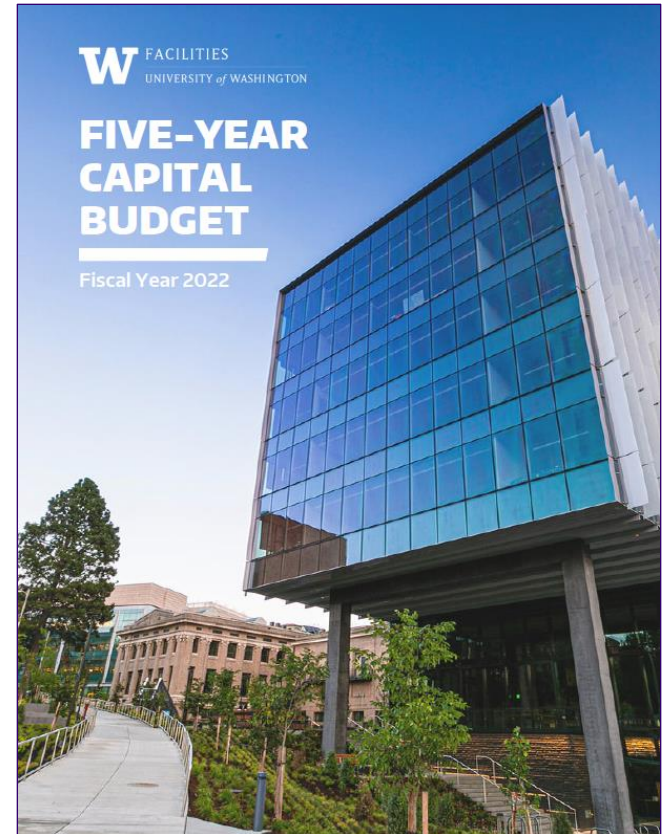
August 10, 2021



# The Purpose

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- **The Five-Year Capital Budget is intended to put the Long-Term Capital Plan (15 year look ahead) into operation by identifying specific investments that will lead to its long-term objectives.**



# Aligning – Demand to Funding

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- **Demand categories:**
  - **Clinical**
  - **Growth**
  - **Renewal**
  - **Strategic**
- **Primary funding sources:**
  - **State**
  - **Debt**
  - **Gift**
  - **Equity**

# Four Main Strategies

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1. **Seek to make capital investments in existing buildings approximately equal to the facilities deterioration rate.**
2. **Increase UW Medicine's access to debt.**
3. **Seek to reduce the total square footage growth rate to approximately 0.5% per year assuming relatively flat growth in our student body population, in order to lower the annual SF growth rate we've experienced over the last decade.**
4. **Leverage partnerships.**

# Capital Budgeting Process

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- **Identification of potential projects**
  - Visions of colleges/schools/units
- **Testing & refinement**
  - Scoring/ranking, overall financial capacities
- **Approval of the Capital Budget**
  - Regent approval in combination with operating budget
- **Approval of individual projects**
  - \$5-15M under delegated authority
  - \$15M and over approved by Regents

# Capital Project Process

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- Long Term Capital Plan
- Concept
- Formation
- Delivery
- Life Cycle/Renewal

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n (CPAT)

# Project Types

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- **Active Capital**
  - Projects that have been approved by the Regents and are underway
- **Core Capital**
  - Projects that are typically funded by the UW Building Account (Student fees)
- **Institutional Capital**
  - Projects that score well, but need additional formation prior to approval by the Regents
- **Clinical Capital**
  - Projects related to the UW Medicine Clinical Enterprise



# **Project Highlights (Seattle campus)**

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- **Founders Hall (Mackenzie Replacement)**
- **Haring Center Renovation**
- **Interdisciplinary Engineering Building**
- **Power Plant Repairs**
- **Seismic Improvements**
- **University District Station**
- **W27 Site Development**

# Resources

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- **Board of Regents website:**
  - <https://www.washington.edu/regents/>
- **UW Facilities Project website:**
  - <https://facilities.uw.edu/projects/current>
- **UW Facilities Planning website:**
  - <https://facilities.uw.edu/planning>