



The City of Seattle

Landmarks Preservation Board

Mailing Address: PO Box 94649 Seattle WA 98124-4649
Street Address: 700 5th Ave Suite 1700

STAFF REPORT REVIEW OF APPLICATIONS FOR SPECIAL VALUATION

PROPERTY: Continental Hotel

ADDRESS: 315 Seneca Street

OWNER: Win Forever LLC

MAILING ADDRESS: 1200 Westlake Avenue N. #310, Seattle, WA 98109

CONTACT PERSON: Collin Hagstrom

LANDMARK VERIFICATION: City of Seattle Landmark, Council Ordinance No. 127089

REHABILITATION PERIOD: March 30, 2023 – March 30, 2025

SUBMITTED REHABILITATION COSTS: \$3,364,210

ELIGIBLE REHABILITATION COSTS: \$3,364,210

DISALLOWED COSTS: None

Total Assessed Value: L - \$7,200,000; I - \$3,413,000; T - \$10,613,000

Percentage Value of Rehabilitation: 99%

Approval of Rehab Work: Work performed in conformance with Certificate(s) of Approval issued by the Landmarks Preservation Board. Interior work did not require a Certificate of Approval.

Proposed Motion: I move that the Landmarks Preservation Board approve the following property for Special Tax Valuation: Continental Hotel at 315 Seneca Street, that this action is based upon criteria set forth in Title 84 RCW Chapter 449; that this property has been substantially improved in the 24-month period prior to application; and that the recommendation is conditioned upon the execution of an agreement between the Landmarks Preservation Board and the owner.