

2023 Seattle Housing Levy

Creating affordable housing for a stronger Seattle.



Key Facts

\$970 million investment over 7 years (2024 – 2030) for affordable housing.

Cost to median Seattle homeowner: **\$383/year** or **\$32/month** (based on assessed value of \$855,136).

History of the Seattle Housing Levy

1986 | 1995 | 2002 | 2009 | 2016

Since 1986, five voter-approved levies have delivered thousands of affordable homes, preserving housing stability for Seattle residents.

Thanks to these efforts, **16,000 people** currently live in safe, affordable homes.

What will the Levy do?



Build over 3,100 new homes affordable for at least 50 years.

Assist 9,000 low-income households to prevent homelessness and ensure housing stability.



Support 1,100 homes with operations, maintenance, and resident services.

Prevent displacement by supporting community-based developments rooted in local communities.



Program Goals and Funding

Rental Housing Production and Preservation

Goal: Create or preserve 3,516 affordable rental homes.

**\$707
million**

What does this program fund?

- Build new rental housing affordable for 50+ years.
- Reinvest in existing affordable housing to prevent displacement.
- Rehabilitate multi-family housing to keep rents affordable.
- Acquire buildings to increase affordability.

Who does this program serve?

- Families, seniors, people with disabilities, and individuals earning up to 60% of Area Median Income (AMI).
- At least 60% of funds support those earning up to 30% AMI, including people experiencing homelessness.

Operating, Maintenance, and Services (OMS)

Goal: Support operations for 510 new homes. Stabilize workers supporting 646 existing homes.

**\$122
million**

What does this program fund?

- Cover staffing, utilities, repairs, and janitorial costs for Levy-funded homes.
- Stabilize wages for workers in supportive housing.

Who does this program serve?

- Residents with incomes up to 30% AMI, including individuals needing supportive housing services.
- Workers in Levy-supported housing.

Homeownership

Goal: Create 277 new homeownership opportunities. Stabilize 90 low-income homeowners.

**\$51
million**

What does this program fund?

- Build affordable for-sale homes.
- Offer down payment assistance for qualified buyers.
- Provide emergency home repair grants and foreclosure prevention support.

Who does this program serve?

- Homebuyers and homeowners with incomes up to 80% Area Median Income (AMI).

Program Goals and Funding

Homelessness Prevention and Housing Stabilization

Goal: Stabilize and prevent 4,500 households from experiencing homelessness.

\$30 million

What does this program fund?

- Provide short-term rental assistance and support services to prevent evictions.

Who does this program serve?

- Individuals and families with incomes up to 50% Area Median Income (AMI).

Acquisition and Preservation

Up to \$30 million

What does this program fund?

- Short-term acquisition loans for cost-effective purchases of buildings or land for rental or homeownership development.

Who does this program serve?

- Individuals and families with incomes up to 80% Area Media Income (AMI).

No additional funding: Short-term loans will be made using Levy funds not yet reserved through other Levy programs.

Program Administration

\$60 million
6% of total funds

What does this program fund?

- Housing Levy program support staff and related costs.

For more information, visit seattle.gov/housing/levy