



Comparison of Scenarios

At the Technical Advisory Committee Meeting (TAC) on Friday, December 16, 2022, TAC Members will be asked to share their feedback on three hypothetical funding scenarios below: 3.1, 3.2, and 3.3. The scenarios do not represent proposals under consideration, but rather are intended to facilitate a conversation about program allocations, which will inform the Office of Housing’s final analysis and recommendations. The total funding amount, \$840 million, is the same across all scenarios, and the Revised Proposal (2.0)—presented at the November 18, 2022 TAC meeting—is shown for reference.

Seattle Housing Levy Technical Advisory Committee Meeting 3

Program	Revised Proposal 2.0		Scenario 3.1		Scenario 3.2		Scenario 3.3	
	Funding	Output	Funding	Output	Funding	Output	Funding	Output
New Rental Production	\$572,335,314	2,672	\$562,335,314	2,395	\$550,335,314	2,362	\$522,335,314	2,252
Rental Preservation	\$67,365,718	587	\$67,365,718	587	\$64,865,718	557	\$67,365,718	587
New OMS, 20 year	\$63,000,000	510	\$63,000,000	510	\$63,000,000	510	\$83,000,000	510
PSH OMS Stabilization			\$30,000,000	540	\$30,000,000	540	\$30,000,000	540
New Homebuyers	\$49,089,796	277	\$39,089,796	202	\$46,989,796	245	\$49,089,796	273
Homeowner Stabilization	\$1,600,000	90	\$1,600,000	90	\$1,600,000	90	\$1,600,000	90
Prevention/Stabilization	\$30,000,000	4,500	\$20,000,000	3,000	\$28,900,000	4,350	\$30,000,000	4,500
Administration	\$57,000,000		\$57,000,000		\$54,700,000		\$57,000,000	
Total New Units	\$840,390,828	2,949	\$840,390,828	2,597	\$840,390,828	2,607	\$840,390,828	2,525
	Revised Proposal from TAC Meeting 2 included for reference only.		Moves \$10 M each from new rental production, new homebuyer programs, and prevention/stabilization services (total \$30 M) and invests instead in PSH OMS and workforce stabilization.		Moves \$22 M from new rental production, \$2.5 M from rental preservation, \$2.1 M from new homebuyer programs, \$1.1 M from prevention/stabilization services, and \$2.3 M from administration (total \$30 M) and invests instead in PSH OMS and workforce stabilization.		Scenario 3.3 moves \$50 M from new rental production and invests an additional \$20 M in new OMS support (20-year contracts at higher investment levels), and \$30 M in PSH OMS and workforce stabilization.	

*Scenarios do not represent proposals in consideration, for discussion only (12/16/2022)

Key:

TAC 2 Revised Proposal (for reference)	Increased Program Allocation	Decreased Program Allocation
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