

2023 SEATTLE HOUSING LEVY

TOP TAKEAWAYS

THE SEATTLE HOUSING LEVY WILL:

CREATE OVER
3,100
NEW HOMES
THROUGHOUT SEATTLE
that will be
AFFORDABLE
for at least
50 YEARS

ASSIST MORE THAN
9,000
LOW-INCOME
HOUSEHOLDS
TO PREVENT HOMELESSNESS
and
ENSURE HOUSING STABILITY


SUPPORT
WORKERS, OPERATIONS
MAINTENANCE, AND SERVICES
for over
1,100 HOMES
TO KEEP THEM RUNNING
SAFELY & SUSTAINABLY

**PREVENT
DISPLACEMENT**
OF LOW-INCOME HOUSEHOLDS
and support
COMMUNITY-BASED DEVELOPMENTS
THAT REFLECT THE COMMUNITIES
THEY ARE ROOTED IN.

KEY FACTS

\$970
MILLION
IN AFFORDABLE HOUSING
INVESTMENTS OVER
7 YEARS (2024-2030)

★★★★★★★★★★
NOVEMBER
7TH 
BALLOT
★★★★★★★★★★

COST TO MEDIAN
SEATTLE
HOMEOWNER:
\$383/YEAR
or
\$32/MONTH
(BASED ON ASSESSED VALUE OF \$855,136)

1986
1995
2002
2009
2016

HISTORY OF THE SEATTLE HOUSING LEVY

Since 1986, Seattle residents have come together to approve **FIVE HOUSING LEVIES** to support affordable housing throughout the city. Each levy has exceeded its goals, delivering diverse affordable housing options, keeping families in their homes, and assisting low-income households to prevent homelessness.

Housing Levy-supported homes are affordable for at least **50 YEARS**, providing affordable rents and homeownership opportunities for multiple generations of Seattle residents.

THANKS TO NEARLY
40 YEARS
OF HOUSING LEVY
INVESTMENTS,

AN ESTIMATED

16,000
PEOPLE

ARE CURRENTLY
LIVING
IN SAFE, HEALTHY HOMES
THEY CAN AFFORD.



2023 SEATTLE HOUSING LEVY

PROGRAMS & GOALS*

RENTAL HOUSING \$707 PRODUCTION AND PRESERVATION: MILLION

PRODUCE
OR
PRESERVE
3,516
AFFORDABLE
APARTMENTS

WHAT DOES THIS PROGRAM FUND?

- New construction of rental housing for low-income households. Housing will be affordable for a minimum of 50 years.
- Reinvestment in existing affordable housing to make critical capital improvements and prevent the displacement of current low-income residents.
- Rehabilitation of existing multi-family housing with affordability requirements imposed.
- Acquisition of affordable subsidized and market-rate buildings for long-term affordable rental housing.

WHO DOES THIS PROGRAM SERVE?

- Families and individuals with incomes at or below 60% Area Median Income (AMI), including older adults, people experiencing homelessness, people with disabilities, working people, and families with children.
- At least 60% of combined Rental Production and OMS program funds support housing affordable to families and individuals with incomes at or below 30% AMI.

PREVENTION & HOUSING STABILIZATION: \$30 MILLION

STABILIZE AND
PREVENT
4,500 HOUSEHOLDS
FROM EXPERIENCING
HOMELESSNESS

WHAT DOES THIS PROGRAM FUND?

- Short-term rent assistance and housing stabilization services for individuals and families to prevent eviction and homelessness, and to support housing stability.

WHO DOES THIS PROGRAM SERVE?

- Individuals and families with incomes up to 50% of Area Median Income (AMI)

OPERATING, MAINTENANCE, AND SERVICES (OMS): \$122 MILLION

SUPPORT OPERATIONS
FOR **510** NEW
HOMES
STABILIZE
WORKERS
SUPPORTING
646 EXISTING
HOMES

WHAT DOES THIS PROGRAM FUND?

- Operating support for Levy-funded buildings, supplementing rent paid by extremely low-income residents. Costs include staffing, utilities, regular repairs and maintenance, and janitorial work.
- Wage stabilization support for workers serving residents of supportive housing.

WHO DOES THIS PROGRAM SERVE?

- Residents of Levy-funded housing who have experienced homelessness, have supportive service needs, and other residents with incomes at or below 30% Area Median Income (AMI)
- Workers in Levy-funded supportive housing buildings.

ACQUISITION
AND
PRESERVATION
UP TO
\$30 MILLION

WHAT DOES THIS PROGRAM FUND?

- Short-term acquisition loans for cost-effective purchases of buildings or land for rental or homeownership development.

WHO DOES THIS PROGRAM SERVE?

- Individuals and families with incomes up to 80% of Area Median Income (AMI)

No additional funding: Short-term loans will be made using Levy funds not yet reserved through other Levy programs.

HOMEOWNERSHIP: \$51 MILLION

CREATE **277** NEW
HOMEOWNERSHIP
OPPORTUNITIES

WHAT DOES THIS PROGRAM FUND?

- Development of new permanently affordable for-sale homes.
- Assistance to eligible home buyers through home purchase loans (down-payment assistance).
- Emergency home repair grants to assist homeowners in maintaining their homes.
- Foreclosure prevention assistance for homeowners who are at risk of losing their homes through foreclosure.
- Acquisition of affordable subsidized and market-rate buildings for the creation of homeownership opportunities.

WHO DOES THIS PROGRAM SERVE?

- Homebuyers and homeowners with incomes up to 80% of Area Median Income (AMI)

STABILIZE
90 LOW-INCOME
HOMEOWNERS

PROGRAM \$60 ADMINISTRATION: MILLION

6% of TOTAL FUNDS

WHAT DOES THIS PROGRAM FUND?

- Housing Levy program support staff and related costs.

