

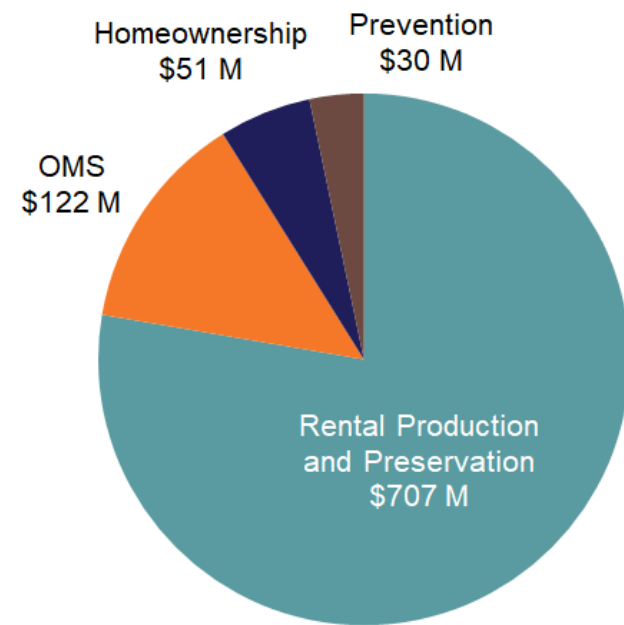


Seattle
Office of Housing

2023 HOUSING LEVY PROPOSAL

(as of 5/10/2023)

\$970 M over 7 Years



\$0.45 tax rate, \$383 annually for a median value home (\$855,136)

\$8.6 M per year to administer all programs

Rental Production & Preservation

2,881 New Homes
635 Homes Preserved

New permanently affordable homes and funding to extend the life of current ones

Operating, Maintenance, & Services (OMS)

1,156 Homes Supported

Operating support and workforce stabilization for buildings that house extremely low-income residents

Homeownership

277 New Homebuyers

90 Current Homeowners Stabilized

New permanently affordable for-sale homes and services for low-income homeowners

Prevention

4,500 Households Served

Services that prevent eviction and homelessness

Short-Term Acquisition Loans

From temporarily unspent funds to take advantage of emerging opportunities

