



Homeowners/Condominium Association Addendum

If you require additional space to answer questions, please provide your answers in an additional document.

1. Describe the legal relationship between the stewardship organization and the Condo/Homeowners' Association if any.

2. Describe your plan to support the of the Condo/Homeowner's Association in dealing with providing notices to homeowners, conflict resolution, leadership development, budgeting for maintenance and repairs, etc.



3. Will you recommend or require the Condo/Homeowners Association to hire a property management company? If yes, how will you assist the Association in finding and hiring a property management company? If no, how will you assist the Association in building its self-management capacity?

4. Attach a detailed initial annual association budget including operating and reserves (in Excel format).
5. Provide a summary of operating and capital needs (narrative of the above budget) for the next five years and indicate the anticipated annual increase for association dues to cover shared expenses, replacement reserves, regular maintenance, etc. Also describe how often such an analysis will take place and what it will include.



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6. Describe any developer proscribed rules or regulations (spelled out in articles of incorporation, by-laws, or CC and Rs) and what elements will be decided by the homeowners. (Such imposed rules or self-governed decisions might include rules about pets, parking, conflict resolution, outsourcing property management roles, etc.) What, if any, is the role of the stewardship organization in facilitating and/or supporting these conversations?