

Office of Economic Development

Markham McIntyre, Director

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www.seattle.gov/economicdevelopment

Department Overview

The purpose of the Office of Economic Development (OED) is to shape an economically prosperous, diverse, just, and resilient city, with the guiding principle that an inclusive economy is more competitive. OED is committed to building an inclusive economy in the City of Seattle by making strategic investments to break down barriers and unlock access to opportunity, which will generate wealth equitably. OED programs focus on the five key pillars of the community-driven Future of Seattle Economy framework, which the City adopted as policy in Resolution 32099: investing in diverse talent and building our workforce, supporting small, women and minority-businesses, building BIPOC community wealth, investing in neighborhood business districts, and growing businesses and key industries.

Budget Snapshot

	2022 Actuals	2023 Adopted	2024 Endorsed	2024 Adopted
Department Support				
General Fund Support	18,534,252	11,987,166	11,776,354	11,460,235
Other Funding - Operating	9,941,718	15,649,722	15,599,722	25,781,034
Total Operations	28,475,970	27,636,888	27,376,076	37,241,269
Total Appropriations	28,475,970	27,636,888	27,376,076	37,241,269
Full-Time Equivalents Total*	40.00	52.00	52.00	61.00

* FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here

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Incremental Budget Changes

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	2024 Budget	FTE
Total 2024 Endorsed Budget	27,376,076	52.00
Baseline		
Citywide Adjustments for Standard Cost Changes	107,773	-
Central Cost Reconciliation	-	-
Ongoing Changes from 2023 Current Year Legislation	-	-
Proposed Operating		
Support Business Improvement Areas in Equity Business Districts	850,000	-
Retail Analysis and Outreach in Equity Business Districts	850,000	-
Evolution of the Seattle Restored Program	875,000	2.00
Continued Development of the Tenant Improvement Program	700,000	-
Staffing Support for Commercial Affordability and Tenant Improvement Programs	125,000	1.00
Community Wealth Building Staffing	177,320	1.00
Public Space Activations as part of the Mayor's Downtown Activation Plan	880,000	-
Support for Long-Range, Transformational Planning as part of the Mayor's Downtown Activation Plan	500,000	-
Continued Community Engagement for the Mayor's Downtown Activation Plan	150,000	-
Ongoing Support for Liberty Project Implementation	500,000	-
Develop Career Pathways	1,500,000	-
Implement Green Economy Strategies	1,000,000	-
Construction Apprenticeship Mentorship and Support	300,000	-
Maritime and Manufacturing Business Improvement Organization	250,000	-
Economic Development Analytics Software	200,000	-
City Resource Navigation	115,000	1.00
Transformation of Special Events Office	325,000	1.00
Consultant Support for Community Outreach and Grants	120,000	-
Grants and Contracts Staffing	350,000	3.00
Professional Development Funding	120,000	-
Proposed Technical		
Prior-Year Community Development Block Grant Budget Clean-up	(1,374,394)	-

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Council

Reduce Clean City Funding and Increase Funding for Office of Economic Development's Chinatown-International District Cleaning Efforts	400,000	-
Public Space Activation	600,000	-
Reduce Departmental Administrative Support	(545,000)	(2.00)
Departmental Administrative Support	455,000	2.00
Ballard Ambassador Program and Community Safety Contracting	150,000	-
Workforce Development Focused on Technological Skills	150,000	-
Community Events in the Chinatown-International District	50,000	-
Virtual Hiring Hall	30,000	-
Seattle Film Commission and Seattle Music Commission	20,000	-
SCERS Contribution Rate Change	(65,507)	-
Total Incremental Changes	\$9,865,192	9.00
Total 2024 Adopted Budget	\$37,241,269	61.00

Description of Incremental Budget Changes

Baseline

Citywide Adjustments for Standard Cost Changes

Expenditures \$107,773

Citywide technical adjustments made in the baseline phase reflect changes to internal services costs, including rates from the Department of Finance & Administrative Services, Seattle Information Technology Department, Seattle Department of Human Resources, and for healthcare, retirement, and industrial insurance charges for the department. These adjustments reflect initial assumptions about these costs and inflators early in the budget process.

Central Cost Reconciliation

Expenditures -

This item is a budget-neutral reconciliation and alignment of accounts related to Central Costs.

Ongoing Changes from 2023 Current Year Legislation

Expenditures -

This item includes ongoing budget changes resulting from current year legislation in 2023, including the 2023 Year-end Supplemental Budget Ordinance.

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Proposed Operating

Support Business Improvement Areas in Equity Business Districts

Expenditures \$850,000

The City's 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This one-time item adds funding to support the creation of business improvement areas (BIAs) in equity business districts that are historically under-resourced and lack capacity to develop BIAs. This funding builds on investments made in the 2023 Adopted Budget and provides support to neighborhood business organizations in equity business districts to navigate the multi-year BIA creation process. This item aligns with recommendations made in the "Investing in Neighborhood Business Districts" strategic pillar of the FSE framework.

Retail Analysis and Outreach in Equity Business Districts

Expenditures \$850,000

The City's 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This one-time item adds funding to support a submarket retail study and consumer analysis in equity business districts, and to support outreach and engagement related to the study. Learnings from the study will be used to inform and support the Seattle Restored program's matchmaking efforts beyond Downtown, and particularly in equity business districts. This item aligns with recommendations made in both the "Investing in Neighborhood Business Districts" and "Supporting Small Business and Women and Minority-Owned Business Enterprises" strategic pillars of the FSE framework.

Evolution of the Seattle Restored Program

Expenditures \$875,000

Position Allocation 2.00

The City's 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

The Seattle Restored program was initially funded with \$536k of Coronavirus Local Fiscal Recovery funds, and aimed to revive Seattle neighborhoods with creativity and commerce by supporting short-term activations of empty storefronts. The Seattle Restored program currently has a \$1.5 million annual base budget funded by payroll tax funds. This item supports the evolution of this program into a long-term small business support program. This item provides \$625,000 in ongoing funding, and 2 FTE Strategic Advisor 1 positions, to support evolution of the Seattle Restored program, including staffing support for a location and business matchmaking strategy, business

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recruitment and retention, and implementation of a pilot master leasing strategy. This item also provides \$250,000 in one-time funding to conduct retail analysis and implement a retail strategy. This item aligns with recommendations made in the "Supporting Small Business and Women and Minority-Owned Business Enterprises" strategic pillar of the FSE framework. This item also supports the Downtown Activation Plan, the Mayor's plan to revitalize and transform Downtown Seattle as the city continues to recover from the impacts of the COVID-19 pandemic.

Continued Development of the Tenant Improvement Program

Expenditures	\$700,000
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The City's 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This ongoing item provides additional funding to support ongoing transformation of the Tenant Improvement (TI) program, including general restructuring of the program to better leverage external grant funding for TI projects, and development more robust TI awards, specifically for businesses that are not yet ready for a TI project award. This item builds upon \$1.2m of payroll tax funding in the 2024 Endorsed Budget. This item aligns with recommendations made in the "Supporting Small Business and Women and Minority-Owned Business Enterprises" strategic pillar of the FSE framework.

Staffing Support for Commercial Affordability and Tenant Improvement Programs

Expenditures	\$125,000
Position Allocation	1.00

The City's 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This ongoing item adds funding and position authority for 1 FTE Community Development Specialist to support the Commercial Affordability and Tenant Improvement programs. These programs are currently partially staffed on a temporary basis using one-time resources from the Coronavirus Local Fiscal Recovery Fund. These temporary staffing assignments are anticipated to end in 2023. Additional staffing capacity is needed in 2024 to continue to provide project management, adequate oversight and compliance, and continued program development. This item aligns with recommendations made in the "Supporting Small Business and Women and Minority-Owned Business Enterprises" and "Building BIPOC Community Wealth" strategic pillars of the FSE framework.

Community Wealth Building Staffing

Expenditures	\$177,320
Position Allocation	1.00

The City's 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-

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driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This ongoing item adds funding and position authority for 1 FTE Strategic Advisor 2 to support OED’s convening role in leading community wealth building programs across the City. This position will support interdepartmental coordination and implementation of community wealth building programs, guided by recommendations in the Department of Neighborhood’s forthcoming Generational Wealth Initiative final report. Current OED community wealth building strategies include commercial affordability and ownership supports, affordable capital access opportunities, culturally responsive business assistance, and community engagement and neighborhood partnerships. Several of these items are funded in OED’s base budget, with additional funding provided in the department’s 2023-2024 Proposed Mid-Biennial Budget Updates. This item aligns with various recommendations made in the FSE framework, including those within the “Building BIPOC Community Wealth” strategic pillar.

Public Space Activations as part of the Mayor's Downtown Activation Plan

Expenditures \$880,000

The City’s 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This one-time item provides funding to support programming for public space activations as part of the Mayor’s Downtown Activation Plan. The Downtown Activation Plan (DAP), announced in June 2023, outlines the Mayor’s plan to revitalize and transform Downtown Seattle as the city continues to recover from the impacts of the COVID-19 pandemic. The DAP details a suite of legislative and regulatory actions and program investments to be undertaken with the goal of making Seattle’s downtown a more vibrant, inclusive, and resilient hub for residents, workers, and visitors. This item supports programming for public space activations, in collaboration with other City departments and downtown partners. This item aligns with recommendations made in the “Investing in Neighborhood Business Districts” strategic pillar of the FSE framework.

Support for Long-Range, Transformational Planning as part of the Mayor's Downtown Activation Plan

Expenditures \$500,000

The City’s 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This one-time item provides funding to support long-range, transformational planning as part of the Mayor’s Downtown Activation Plan. The Downtown Activation Plan (DAP), announced in June 2023, outlines the Mayor’s plan to revitalize and transform Downtown Seattle as the city continues to recover from the impacts of the COVID-19 pandemic. The DAP details a suite of legislative and regulatory actions and program investments to be undertaken with the goal of making Seattle’s downtown a more vibrant, inclusive, and resilient hub for residents, workers, and visitors. The DAP encompasses three timelines: Bold Actions – initiatives that are underway or starting in 2023, Near-term Initiatives – efforts that will happen over the next three years, and Space Needle Thinking – long-range, transformational opportunities. This item provides continued funding to support development of long-range policy and program ideas that will support the ongoing transformation of Downtown.

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Continued Community Engagement for the Mayor's Downtown Activation Plan

Expenditures \$150,000

The City's 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This one-time item provides funding for continued community engagement related to the Mayor's Downtown Activation Plan. The Downtown Activation Plan (DAP), announced in June 2023, outlines the Mayor's plan to revitalize and transform Downtown Seattle as the city continues to recover from the impacts of the COVID-19 pandemic. The DAP details a suite of legislative and regulatory actions and program investments to be undertaken with the goal of making Seattle's downtown a more vibrant, inclusive, and resilient hub for residents, workers, and visitors. Development of the DAP has incorporated two rounds of community engagement to date. Continued community engagement is necessary to enable ongoing refinement of DAP programming to respond to community-identified priorities related to Downtown.

Ongoing Support for Liberty Project Implementation

Expenditures \$500,000

The City's 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This ongoing item provides funding to support the Liberty Project as part of the Mayor's Downtown Activation Plan. The Liberty Project, in partnership with University of Washington, Seattle University, and Tabor 100, supports small businesses with business consulting and strategy services, finance and accounting services, marketing services, technology services, and contract bid preparation. The Liberty Project began in 2023, with \$425k of one-time funding. This item aligns with recommendations made in the "Supporting Small Business and Women and Minority-Owned Business Enterprises" strategic pillar of the FSE framework. This item also supports the Downtown Activation Plan, the Mayor's plan to revitalize and transform Downtown Seattle as the city continues to recover from the impacts of the COVID-19 pandemic.

Develop Career Pathways

Expenditures \$1,500,000

The City's 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This ongoing item provides funding to support various programs in alignment with the Office of Economic Development's workforce development strategic plan, a component of the FSE framework. This item supports programs including: a new Seattle Skill Upgrade Training Grant program, navigation and curriculum development

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support for IT certification and health licensure programming in the Seattle Youth Employment program (SYEP), and SYEP case management support. This item aligns with recommendations made in the "Investing in Talent and Building our Workforce" strategic pillar of the FSE framework.

Implement Green Economy Strategies

Expenditures \$1,000,000

The City's 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This ongoing item provides funding to implement green economy strategies and investment recommendations developed pursuant to Executive Order 2022-07. These strategies leverage new and existing workforce development programs and resources to strengthen Seattle's green economy and support BIPOC workers. This item aligns with recommendations made in the "Investing in Talent and Building our Workforce" and "Growing Businesses and Key Industries" strategic pillars of the FSE framework.

Construction Apprenticeship Mentorship and Support

Expenditures \$300,000

The City's 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This ongoing item provides funding to support construction apprenticeships leading to achievement of journey-level state, and long-lasting construction careers as part of the Department of Finance and Administrative Services' Priority Hire program. This item aligns with recommendations made in the "Investing in Talent and Building our Workforce" and "Growing Businesses and Key Industries" strategic pillars of the FSE framework.

Maritime and Manufacturing Business Improvement Organization

Expenditures \$250,000

The City's 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This ongoing item supports development of Maritime and Manufacturing Business Improvement Organization, with the purpose of activating and providing stewardship for manufacturing, maritime, and industrial sector in Seattle. This is informed by the City's adopted Industrial and Maritime Strategy. This item aligns with recommendations made in the "Growing Businesses and Key Industries" strategic pillar of the FSE framework.

Economic Development Analytics Software

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Expenditures \$200,000

The Council altered this proposal in the adopted budget. Refer to the Council Phase Changes section below.

The City's 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This ongoing item provides support for ongoing development and implementation of economic development analytics software to track businesses needs from intake through service delivery. This software improves the efficiency of the OED workflow, enables internal collaboration between divisions, and increases OED's capacity to implement recommendations from the FSE framework. This software was initially adopted as part of the departments' COVID-19 pandemic response. This item supports further development of the software to pivot from an acute response tool to a longer-term customer relationship management solution. This item also supports the Downtown Activation Plan, the Mayor's plan to revitalize and transform Downtown Seattle as the city continues to recover from the impacts of the COVID-19 pandemic.

City Resource Navigation

Expenditures \$115,000
Position Allocation 1.00

The City's 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This ongoing item provides funding and position authority for 1 FTE Program Intake Representative to support the Office of Economic Development Call Center and to provide resource navigation and tracking for small businesses. This position will respond to inbound inquiries and requests for support from business, service providers, and neighborhood business districts. This item aligns with recommendations made in the "Supporting Small Business and Women and Minority-Owned Business Enterprises" strategic pillar of the FSE framework. This item also supports the Downtown Activation Plan, the Mayor's plan to revitalize and transform Downtown Seattle as the city continues to recover from the impacts of the COVID-19 pandemic.

Transformation of Special Events Office

Expenditures \$325,000
Position Allocation 1.00

The City's 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This ongoing item provides funding and position authority for 1 FTE Strategic Advisor 3 to support the transformation of the Special Events Office and implement special events permitting software. The transformation

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of the Special Events Office will be guided by the strategy outlined in the Special Events Vision and Strategy Report 2020-2025. These strategies will support the ability of the Special Events Office to be more proactive in developing a pipeline of energizing and revitalizing special events for the City, rather than the more reactive stance the City currently takes. This item aligns with recommendations made in the "Supporting Small Business and Women and Minority-Owned Business Enterprises" and "Growing Businesses and Key Industries" strategic pillars of the FSE framework. This item also supports the Downtown Activation Plan, the Mayor's plan to revitalize and transform Downtown Seattle as the city continues to recover from the impacts of the COVID-19 pandemic.

Consultant Support for Community Outreach and Grants

Expenditures \$120,000

The City's 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This one-time item adds funding for a consultant contract to advise on community outreach and grant application work related to economic development and some state legislative matters. This item increases OED's capacity to implement recommendations from the FSE report.

Grants and Contracts Staffing

Expenditures \$350,000
Position Allocation 3.00

The Council altered this proposal in the adopted budget. Refer to the Council Phase Changes section below.

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This ongoing item provides funding for two Grants and Contracts Specialists, and one Community Development Specialist to expand capacity to manage grants and contracts workload. OED anticipates an increase in grants and contracts management workload related to items proposed as part of the 2023-2024 Mid-Biennial Budget Updates. Additionally, a portion of current grants and contract work is managed by eight temporary staff funded by one-time Coronavirus Local Fiscal Recovery funds, and these temporary staffing assignments are expected to end in early 2024. This item increases OED's capacity to implement recommendations from the FSE framework.

Professional Development Funding

Expenditures \$120,000

The Council altered this proposal in the adopted budget. Refer to the Council Phase Changes section below.

The City's 2024 Adopted Budget appropriates approximately \$330 million in JumpStart Payroll Expense Tax (payroll tax) proceeds, of which \$34 million is allocated to investments in Economic Revitalization. In 2023, the Office of Economic Development (OED) finalized the Future of Seattle Economy (FSE) report, which provides a community-driven investment framework for the City to promote inclusive economic growth. The proposed budget updates

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allocate payroll tax economic revitalization investments in alignment with the FSE framework, as endorsed by Resolution 32099.

This ongoing item provides funding to support professional development activities to improve effectiveness of service delivery, and improve staff retention. This funding will support travel and attendance to key regional, state, and national conferences, technical training, and other soft skill development. As OED continues to add staff and respond to turnover, this item provides critical funding for staff to grow their networks and professional skills. This item increases OED's capacity to implement recommendations from the FSE framework.

Proposed Technical

Revenues	\$128,471
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Prior-Year Community Development Block Grant Budget Clean-up

Expenditures	\$(1,374,394)
Revenues	\$(363,675)

This technical item reduces budget associated with one-time, prior-year Community Development Block grants (CDBG). This budget erroneously carried forward from 2023 due to data errors in the budgeting system. Additionally, this item corrects funding source coding for the Office of Economic Development \$1,000,000 allocation of 2024 CDBG funding in the proposed budget.

Council

Reduce Clean City Funding and Increase Funding for Office of Economic Development's Chinatown-International District Cleaning Efforts

Expenditures	\$400,000
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This Council Budget Action (CBA) adds \$400,000 General Fund (one-time) to the Office of Economic Development (OED) for expanded cleaning services in the Chinatown-International District (CID). This provides funding for an additional year of cleaning services first covered by OED under a proviso in the 2023 mid-year supplemental budget ordinance.

Public Space Activation

Expenditures	\$600,000
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This Council Budget Action (CBA) adds \$600,000 JumpStart Fund (one-time) to the Office of Economic Development (OED) to increase funding for public space activation, including public space improvements, in three neighborhoods outside of the Downtown core. The 2024 Proposed Budget Adjustments include the following one-time appropriations to enhance and activate public space in Downtown as part of the Mayor's Downtown Activation Plan: \$880,000 JumpStart Fund to OED to support programming for public space activation and \$1 million JumpStart Fund to the Seattle Department of Transportation (SDOT) for investments in the public right-of-way to support businesses, residents, and workers. This funding will be used for physical improvements to the public right-of-way as well as street festivals and other temporary activities to attract visitors to Downtown and encourage them to support nearby businesses. This additional amount is intended to support efforts in other neighborhoods, specifically:

- \$300,000 is for Capitol Hill. OED is requested to consult with SDOT, Office of Planning and Community

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Development, Office of Sustainability and Environment, Department of Neighborhoods, and Capitol Hill EcoDistrict, to identify uses for this funding.

- \$300,000 is for Rainier Beach and North Rainier/Mount Baker. To identify uses for this funding, OED is requested to consult with (1) the Rainier Beach Action Coalition for Rainier Beach, and (2) SDOT, Department of Finance and Administration, King County Metro, Sound Transit, and the Mount Baker Hub Alliance for North Rainier/Mount Baker.

Reduce Departmental Administrative Support

Expenditures	\$ (545,000)
Position Allocation	(2.00)

This Council Budget Action (CBA) reduces \$545,000 JumpStart Fund and position authority for 2.0 FTE Grants and Contracts Specialists in the Office of Economic Development (OED) for administrative purposes related to OED's JumpStart Economic Revitalization investments.

This CBA specifically makes the following reductions:

- (1) \$120,000 for professional development;
- (2) \$200,000 to implement economic development analytics software; and
- (3) \$225,000 and position authority for 2.0 FTE Grants and Contracts Specialists.

Departmental Administrative Support

Expenditures	\$455,000
Position Allocation	2.00

This Council Budget Action (CBA) adds \$455,000 GF and 2.0 FTE Grants and Contracts Specialists to the Office of Economic Development (OED) for administrative purposes related to OED's JumpStart Economic Revitalization investments. Of this amount, \$405,000 is ongoing and \$50,000 is one-time and is allocated as follows:

- (1) \$80,000 for professional development to support staff retention;
- (2) \$100,000 and \$50,000 (one-time) to implement economic development analytics software; and
- (3) \$225,000 and position authority for 2.0 FTE Grants and Contracts Specialists.

Ballard Ambassador Program and Community Safety Contracting

Expenditures	\$150,000
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This Council Budget Action (CBA) adds \$150,000 GF to the Office of Economic Development (OED) to support a new Ambassador program in Downtown Ballard. Funding allocated to OED would be provided to an organization with ties to the Ballard business community to assist with a variety of tasks ranging from visitor assistance to outreach with unhoused neighbors, engagement with businesses, and support for Ballard Alliance operations.

Workforce Development Focused on Technological Skills

Expenditures	\$150,000
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This Council Budget Action (CBA) adds \$150,000 JumpStart Fund to the Office of Economic Development (OED) to support a community-based organization that offers workforce training, career counseling, and job placement services focused on developing technological skills for low-income individuals, such as the Filipino Community of Seattle's Innovation Learning Center (ILC). The ILC opened in late 2021 as part of the Filipino Community Village project, which was partially funded by the City's Equitable Development Initiative, to provide access and classes related to computers and other technology for youth, seniors, and low-income individuals. OED has not previously funded the ILC; this CBA allows OED to provide ongoing support for this effort beginning in 2024.

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Community Events in the Chinatown-International District

Expenditures \$50,000

This Council Budget Action (CBA) adds \$50,000 JumpStart Fund (one-time) to the Office of Economic Development (OED) to support events celebrating Asian culture, food, and community, such as the Chinatown-International District (CID) Night Market. In September 2023, the CID Night Market was canceled due to lack of sponsors and rising costs. This funding is intended to re-establish an event like the CID Night Market to encourage greater economic activity in the neighborhood as it continues to recover from the impacts of the COVID-19 pandemic. OED has not previously provided funding for this purpose.

Virtual Hiring Hall

Expenditures \$30,000

This Council Budget Action (CBA) adds \$30,000 JumpStart Fund to the Office of Economic Development (OED) for a virtual Hiring Hall that connects job seekers to union jobs in King County, and changes \$120,000 JumpStart Fund that the Council added for this purpose to the 2023 Adopted and 2024 Endorsed Budgets from one-time to ongoing. This will result in a total of \$150,000 JumpStart Fund annually to support an organization that connects job seekers with union jobs in King County, such as the Martin Luther King, Jr. County Labor Council (MLK Labor).

The virtual Hiring Hall is a joint initiative between MLK Labor and Partners in Employment, a workforce development organization specializing in immigrant worker support. In 2021, OED contracted with MLK Labor to create the virtual Hiring Hall, supported by \$122,000 of Coronavirus Local Fiscal Recovery funds, as part of its Downtown workforce development investments. The Council then appropriated one-time JumpStart funds in the 2023 Adopted and 2024 Endorsed Budgets to continue OED's support for this effort. This CBA is intended to provide ongoing resources for the virtual Hiring Hall.

Seattle Film Commission and Seattle Music Commission

Expenditures \$20,000

This Council Budget Action (CBA) adds \$20,000 JumpStart Fund to the Office of Economic Development (OED) to support the Seattle Film Commission and the Seattle Music Commission in advancing their priorities related to the creative economy. This CBA is intended to provide \$10,000 annually to each commission for activities including but not limited to: building awareness of the commissions as a resource for artists, outreach and events that can facilitate paid work opportunities in the film or music industry, and mentorship support. Currently, neither commission receives dedicated ongoing funding for commission activities.

SCERS Contribution Rate Change

Expenditures \$(65,507)

The City's employee retirement system, the Seattle City Employees Retirement System (SCERS), of which most non-uniformed City employees are members, is a defined benefit pension program funded by a combination of salary-based employer (i.e., the City) and employee contributions, and investment earnings.

The employer portion of the SCERS contribution is funded through the annual budget process as a percentage of salaries based on several factors including reports from the contracted actuary and the City's long-range financial forecasts. The Mayor's 2024 Proposed Mid-Biennial Budget included an employer contribution rate of 16.22%, which was determined prior to the actuary's recommendation but provided for long-term "smoothing" given the City's long-term financial challenges.

This item reduces the employer contribution rate from the proposed rate of 16.22% to the SCERS minimum actuarial

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required rate of 15.17%, which was determined to provide sufficient funding to the retirement system to achieve 100% funded status by 2042.

Office of Economic Development

2023-24 Mid-Biennium Adopted Budget Updates - Expenses

Budget Summary Level	Fund	Budget Process Phase Endorsed	Adopted Changes	Grand Total
Business Services	00100 - General Fund	8,172,368	-894,523	7,277,845
	12400 - Arts and Culture Fund	0	0	0
	14000 - Coronavirus Local Fiscal Recovery Fund	0	0	0
	14500 - Payroll Expense Tax	14,927,658	7,373,269	22,300,926
Business Services Total		23,100,025	6,478,746	29,578,771
Leadership and Administration	00100 - General Fund	3,603,986	578,403	4,182,390
	14500 - Payroll Expense Tax	672,065	2,808,043	3,480,108
Leadership and Administration Total		4,276,051	3,386,447	7,662,498
Grand Total		27,376,076	9,865,192	37,241,269