

Finance General

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<https://www.seattle.gov/city-budget-office>

Department Overview

Finance General is controlled by the City Budget Office and provides a mechanism for allocating General Fund and other central resources to reserve and bond redemption funds, City departments, and certain programs where the City Council, Mayor, or City Budget Office need additional oversight. Finance General also pays City and external agency bills for which no one department is responsible.

Budget Snapshot

	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
Department Support				
General Fund Support	234,460,892	242,793,252	228,793,413	219,153,026
Other Funding - Operating	133,832,451	345,407,236	308,310,964	223,454,700
Total Operations	368,293,343	588,200,488	537,104,377	442,607,726
Total Appropriations	368,293,343	588,200,488	537,104,377	442,607,726

Budget Overview

Finance General serves as a central repository for ongoing City costs; including General Fund and other fund contributions to the operations of City departments, debt service payments made from centrally managed funds and contributions to outside organizations. It also provides a mechanism to hold appropriations temporarily until the City determines the appropriate managing department; to execute complex transfers of funds; to act as a contingency reserve to respond to unpredictable situations; and, to cover costs that vary with economic conditions. Budgetary changes are primarily driven by departmental adjustments which change the required fund contributions from Finance General and inflationary or forecast-based adjustments for Citywide bills.

Finance General's structure is two large Budget Summary Levels: one for appropriations to support cash transfers to the special funds and one for general expenses and reserves. Unlike other departments with less generalized Budget Summary Levels or various Programs to describe budget and spending, Finance General relies on the use of detailed projects for this work. **Table 1** on the following page presents a view of the project level breakdown for reference. Additional details on changes from the 2026 Endorsed Budget to 2026 Proposed Budget can be found in the **Description of Incremental Budget Changes to Budget** of this budget book section.

Finance General

Table 1: Finance General Detailed Projects by Budget Summary Level

Budget Summary Level / Fund	Detail Project*	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
BO-FG-2QA00 - Appropriation to Special Funds					
00100 - General Fund	Bond Interest and Redemption Fund	13,398,818	13,393,206	12,519,191	12,499,041
00164 - Unrestrd Cumulative Rsv	Bond Interest and Redemption Fund	3,106,696	3,100,121	2,089,516	1,631,085
12200 - Short-Term Rental Tax Fund	Bond Interest and Redemption Fund	2,010,170	2,010,193	2,008,041	2,008,041
30010 - REET I	Bond Interest and Redemption Fund	-	-	703,000	703,000
30020 - REET II	Bond Interest and Redemption Fund	-	-	320,450	320,450
14500 - Payroll Expense Tax	Community Roots Housing Loan Payment	333,333	333,333	333,333	333,333
00100 - General Fund	Emergency Fund	14,184,000	12,321,371	2,384,390	2,554,610
00100 - General Fund	Finance & Administrative Svs Fund	9,637,229	9,143,052	8,616,575	8,683,611
00100 - General Fund	Firefighters Pension Fund	20,132,556	25,168,305	25,499,305	25,505,040
14500 - Payroll Expense Tax	General Fund Contribution - Other	91,020,497	304,610,530	264,993,462	189,493,462
14500 - Payroll Expense Tax	General Fund Contribution - PET Admin	-	9,104,688	9,525,817	9,525,817
00100 - General Fund	Information Technology Fund	1,239,108	2,331,800	2,400,556	3,496,217
37200 - 2024 Multi LTGO Bond Fund	Information Technology Fund	4,709,708	4,709,708	4,709,708	-
36100 - 2014 Multi LTGO Bond Fund	Information Technology Fund	-	-	-	78,670
36400 - 2017 Multi LTGO Bond Fund	Information Technology Fund	-	-	-	2,083,063
00100 - General Fund	Insurance	16,201,295	19,000,000	22,000,000	20,500,000
00100 - General Fund	Judgment and Claims Fund	8,982,255	15,738,203	1,817,624	1,817,624
00100 - General Fund	Library Fund	67,702,060	68,479,495	71,547,770	65,702,413
00100 - General Fund	Light Fund	-	1,000,000	1,000,000	1,000,000
00100 - General Fund	Office of Labor Standards Fund	7,796,933	7,434,674	8,771,777	10,716,556
00100 - General Fund	Police Relief and Pension Fund	22,676,737	16,072,313	15,822,313	15,822,742
00100 - General Fund	Revenue Stabilization Account	2,648,224	270,656	2,672,512	3,065,172
14500 - Payroll Expense Tax	Seattle Department of Human Resources	579,829	486,712	513,779	513,779
Total for BCL: BO-FG-2QA00		286,359,448	514,708,359	460,249,119	378,053,726

Finance General

Budget Summary		2024	2025	2026	2026
Level / Fund	Detail Project*	Actuals	Adopted	Endorsed	Proposed
BO-FG-2QD00 - General Purpose					
00100 - General Fund	Arena Partnership	1,985,249	2,267,000	2,182,000	2,182,000
12400 - Arts and Culture Fund	Arena Partnership	10,377,174	12,222,000	11,744,000	11,157,000
13000 - Trans. Fund	Arena Partnership	515,246	597,000	607,000	607,000
00100 - General Fund	Paid Family Leave Backfill Reimbursement	37,000	2,482,000	2,482,000	982,000
00100 - General Fund	Election Expense	2,661,549	4,186,000	2,686,000	2,686,000
00100 - General Fund	Fleet Maintenance Rsv	-	500,000	500,000	-
00100 - General Fund	Fire Hydrants	12,148,426	12,546,000	12,812,000	12,812,000
00100 - General Fund	Street Lighting	14,637,378	15,500,000	16,650,000	16,650,000
00100 - General Fund	Get Engaged Program	35,000	35,000	35,000	50,000
14500 - Payroll Expense Tax	Northgate Commons Project Reserve	-	-	-	5,000,000
00100 - General Fund	PacSci Center Lease	120,000	120,000	120,000	120,000
00100 - General Fund	Pearl Warren Building Redev. Project	-	-	-	500,000
00100 - General Fund	Dept of Justice Monitor	107,017	613,000	613,000	113,000
00100 - General Fund	Portable Art Allocation	495,845	500,000	500,000	502,000
00100 - General Fund	Puget Sound Clean Air Agency Assessment	820,712	877,000	927,000	882,000
00100 - General Fund	Rank Choice Voting Rsv	396,837	-	1,200,000	1,200,000
00100 - General Fund	Retirement Contribution Adjustment Reserve	-	153,400	153,400	-
00100 - General Fund	Sea Chinese Garden Rsv	-	2,500,000	2,500,000	-
00100 - General Fund	SISC Debt Service	370,104	445,000	445,000	-
14500 - Payroll Expense Tax	Sound Transit 3 Staffing Reserve	-	1,442,889	1,558,106	-
19900 - Seattle Transit Benefit Dstrct	Sound Transit 3 Staffing Reserve	-	3,777,085	5,204,752	-
00100 - General Fund	State Examiner Office Space and Invoices	1,229,966	1,480,000	1,480,000	1,480,000
00100 - General Fund	Tax Refund - Audit and Interest Reserve	998,187	1,550,000	1,550,000	1,550,000
00100 - General Fund	Transit Pass Subsidy	2,486,390	3,795,000	3,911,000	3,031,000
00100 - General Fund	Trial Court Improvement Account Reserve	-	45,778	150,000	150,000
00100 - General Fund	Voter Registration and Election Pamphlets	2,850,175	2,345,000	2,345,000	2,900,000
00100 - General Fund	Waterfront Building Op and Maint. Rsv	-	500,000	500,000	-
14500 - Payroll Expense Tax	World Cup Reserve	-	2,000,000	4,000,000	-
Total for BCL: BO-FG-2QD00		52,272,254	72,479,152	76,855,258	64,539,000
Department Total		338,631,702	587,187,511	537,104,377	442,607,726

*This table presents 2024 Actuals or 2025 Adopted for projects that continue in the 2026 Endorsed Budget. It does not show projects that were one-time in 2024 or 2025. As a result, totals for these columns do not match other tables.

Finance General

Incremental Budget Changes

Finance General

	2026 Budget	FTE
Total 2026 Endorsed Budget	537,104,377	-
Baseline		
Citywide Adjustments for Standard Cost Changes	(560,601)	-
Proposed Operating		
Align Family Leave Reserve with Anticipated Use	(1,500,000)	-
Align Recurring Reserves with Expected Costs	(75,552,120)	-
Align Reserve for Department of Justice Consent Decree Costs for Expected Costs	(500,000)	-
Appropriate Bond Funds for Seattle Information Technology Projects	2,161,733	-
Create Reserve for Northgate Commons Project	5,000,000	-
Create Reserve for Pearl Warren Building Demolition	500,000	-
Defer Reserve for Waterfront Building Operations and Maintenance to 2027	(500,000)	-
Defer Seattle Chinese Garden CIP Reserve to 2027	(2,500,000)	-
Increase B&O Threshold, Deduction, and Rate	-	-
Increase General Fund Transfer to Office of Labors Standards for 2026 Needs	277,381	-
Increase General Fund Transfer to Seattle Information Technology Department	1,000,000	-
Increase Voter Registration and Pamphlets Reserve	555,000	-
New 0.1% Public Safety Sales Tax	-	-
Reduce General Fund Transfers to Office of Labor Standards and Seattle Public Library for Reduction Packages	(5,640,735)	-
Release Fleet Maintenance Reserve	(500,000)	-
Transfer 2026 World Cup Planning and Operations Reserve to Transportation, Fire and Police Departments	(4,000,000)	-
Transfer Ap-Based Worker Fee Revenue from General Fund to Office of Labor Standards Fund	2,450,844	-
Transfer Reserve for Sound Transit 3 Staffing to Department	(6,762,858)	-
Proposed Technical		
Align Debt Service Appropriations with 2026 Assumptions	(478,581)	-
Bargained Annual Wage Adjustment to Base Budget	(732,120)	-
Fund Balancing Entries	-	-
Ongoing Changes from Current Year Legislation	(7,172,772)	-
SCERS Retirement Contribution Rate Reduction	(41,821)	-
Total Incremental Changes	\$(94,496,650)	-
Total 2026 Proposed Budget	\$442,607,726	-

Finance General

Description of Incremental Budget Changes

Baseline

Citywide Adjustments for Standard Cost Changes

Expenditures \$(560,601)

Citywide technical adjustments made in the baseline phase reflect changes to internal services costs, including rates from the Department of Finance & Administrative Services, Seattle Information Technology Department, Seattle Department of Human Resources, and for healthcare and other central cost factors. These adjustments reflect initial assumptions about these costs and inflators early in the budget process.

Proposed Operating

Align Family Leave Reserve with Anticipated Use

Expenditures \$(1,500,000)

The Finance General Family Leave Reserve was created when the City expanded the paid parental leave program in 2017. This reserve has been used to supplement department budgets when paid parental leave negatively impacted department operations. Over the years, it has been used to provide backfill budget in 13 Departments. Based on historical and projected future use, the City Budget Office and Seattle Department of Human Resources believe this reserve can be reduced without negatively impacting departments use of backfill for paid parental leave so that funding may be used for other priorities.

Align Recurring Reserves with Expected Costs

Expenditures \$(75,552,120)

Revenues \$(75,500,000)

During the Biennial Budget process, endorsed recurring reserves and revenue-based cash transfers are forecasted based on the first year of the biennium and revenue forecasts. This change updates these reserves for any new information since that process. The 2026 Proposed Budget decreases the Puget Sound Air Quality reserve by \$45,000, increases the budget for the Get Engaged youth boards and commissions participation project by \$15,000, and increases the Portable Art Rental reserve by \$2,000 to align with updated information. It also increases the transfer to the Emergency Fund and the Revenue Stabilization Fund based on the 2025 August Revenue Forecast by \$170,220 and \$392,660, respectively. Appropriations for the Climate Pledge Arena revenue sharing agreement are reduced by \$587,000 to reflect reduced revenue expectations for Admissions Tax revenues. Finally, this item reduced the Payroll Expense Transfer to the General Fund by \$75.5 million as a result of budgetary decisions and reduced revenue forecasts for this fund.

Align Reserve for Department of Justice Consent Decree Costs for Expected Costs

Expenditures \$(500,000)

This item reduces the 2026 reserve related to the Seattle Police Department and Department of Justice Consent Decree monitor oversight costs. These costs decline as the City achieves compliance on agreement components thereby reducing monitor work each year. The reserve is being reduced by \$500,000 from \$613,000 in the 2026 Endorsed Budget to \$113,000 in the 2026 Proposed Budget to address final costs after the termination of the consent decree in September 2025.

Finance General

Appropriate Bond Funds for Seattle Information Technology Projects

Expenditures \$2,161,733

This item appropriates available bond proceeds to support projects in the Seattle Department of Information Technology. Funds are appropriated from the bond fund in Finance General and cash is transferred as spent to the Information Technology Fund per fund requirement rules. Please see the Seattle Information Technology budget section for additional information on how these proceeds will be spent.

Create Reserve for Northgate Commons Project

Expenditures \$5,000,000

The 2026 Proposed Budget creates a one-time reserve to support the first \$5 million of the Seattle Housing Authority Northgate Commons Project, to which the City has committed \$20 million in total. This project focuses on the development of a transit-oriented, mixed-income, mixed-use community in North Seattle. The Seattle Housing Authority anticipates the project will include up to 1,400 homes, with an estimated 420 affordable homes. This reserve will support the first phase of this project beginning in early 2026, including demolition of existing structures on the site. The Executive intends to appropriate the remaining \$15 million funding for this project in 2027 and future years.

Create Reserve for Pearl Warren Building Demolition

Expenditures \$500,000

The Seattle Indian Services Commission is working on a mixed-use transit-oriented development that provides affordable housing and commercial space at the site of the Pearl Warren Building in the Little Saigon neighborhood. This item creates a one-time Finance General reserve in 2026 related to the demolition of the building. The City's contribution will be subject to completing an agreement for public benefits in exchange for the funding.

Defer Reserve for Waterfront Building Operations and Maintenance to 2027

Expenditures \$(500,000)

The 2026 Endorsed Budget contained a General Fund Reserve to fund the operations and maintenance of a building acquired by the City on the waterfront. This building is awaiting necessary capital improvements before it can be operational. FAS estimates that the operational reserve will not be needed until 2027. As such the reserve is being reallocated in 2026 for other needs. Operational budget needs will be reassessed as part of the 2027-2028 budget planning process.

Defer Seattle Chinese Garden CIP Reserve to 2027

Expenditures \$(2,500,000)

The 2025 Adopted and 2026 Endorsed Budget included appropriation of \$2.5 million each year to support the City's capital contribution to the Seattle Chinese Garden. This contribution is postponed to 2027 to align with anticipated expense needs.

Increase B&O Threshold, Deduction, and Rate

Revenues \$81,000,000

This item reflects the net revenue anticipated from the proposed changes to the Business & Occupation Tax that will be put to the voters on the November ballot. If approved by voters, the changes would increase the threshold such that the first \$2 million of gross taxable receipts are no longer subject to the Business & Occupation Tax; create a deduction of \$2 million; and increase the tax rates.

Finance General

Increase General Fund Transfer to Office of Labors Standards

Expenditures \$277,381

This item provides General Fund support to the Office of Labor Standards (OLS) for ongoing salary adjustments to address wage compression and a one-time add for space planning in 2026. It also includes a correction for a prior year where revenues to the General Fund were not reflected in the transfer to OLS. Please see the Office of Labor Standards budget book section for additional details.

Increase General Fund Transfer to Seattle Information Technology Department

Expenditures \$1,000,000

This cash transfer to the Seattle Information Technology Fund supports ongoing work associated with the Business and Occupancy Tax before voters in November 2025. It also includes a cash transfer to support the Permitting and Customer Trust (PACT) program which will improve service delivery, customer relationship management, and modernization of service channels. For additional information on what this amount will support, please see the Seattle Information Technology Department budget section.

Increase Voter Registration and Pamphlets Reserve

Expenditures \$555,000

This action increases the Finance General Reserve for voter pamphlets for elections and annual voter registration administrative costs paid to King County. Between 2019 and 2024, the cost of voter registration increased from \$1.3 million to \$2.8 million annually due to increased administrative costs, higher than average inflation, and a 6% increase in the number of registered, active voters in Seattle. At the same time, voter pamphlets increased in complexity, distribution, and administrative costs, increasing from an average of \$30,000 to \$50,000 per election. Increased voters and more complex pamphlets result in the City of Seattle taking on a larger portion of growing costs. The City Budget Office has used an elections reserve as well as residual overages in other reserves to absorb this growth. However, in 2026, Finance General will abandon any excess reserves for General Fund balancing that were previously used for this purpose (Family Medical Leave, SISC Debt Service, etc). As such, this reserve needs to increase to pay for the known registration costs and pamphlet expenses.

New 0.1% Public Safety Sales Tax

Revenues \$38,930,828

The proposed budget includes revenues from the City's planned Public Safety Sales Tax, which is expected to generate \$39 million in 2026. These revenues are proposed to support the expansion of the Community Assisted Response and Engagement (CARE) Community Crisis Responder teams, hiring additional 9-1-1 call takers, recruiting 20 new firefighters, further enhancing services through the Post Overdose Team in the Seattle Fire Department (SFD), increasing substance use treatment options, and stabilizing other CARE investments.

Reduce General Fund Transfers to Office of Labor Standards and Seattle Public Library for Reduction Packages

Expenditures \$(5,640,735)

This change request reduces the General Fund transfer to the Office of Labor Standards and Seattle Public Library to align with reduction packages approved for each department. Please see these departments budget sections for additional details on the reductions.

Finance General

Release Fleet Maintenance Reserve

Expenditures \$(500,000)

This reserve was created due to a lack of City capacity to provide fleet maintenance and subsequent high and unpredictable external vendor fleet maintenance costs during COVID. Over the last two years, City capacity for maintenance has increased as hiring for mechanics has stabilized, but the need to use external vendors for maintenance remains. FAS has built increased vendor maintenance assumptions into the updated 2026 rates, using fund balance to absorb necessary General Fund increases. Given other pressures on the General Fund, this reserve is being reduced so that it may be reallocated for other Citywide General Fund priorities and balancing.

Transfer 2026 World Cup Planning and Operations Reserve to Transportation, Fire and Police Departments

Expenditures \$(4,000,000)

In 2026, Seattle will host several World Cup matches. The City of Seattle continues to work with the local organizing committee on the reimbursement of costs incurred by the City to prepare for and provide support during the matches. A Finance General reserve was created in the 2026 Endorsed Budget utilizing Payroll Expense Tax proceeds for economic development to cover any costs that may not be fully reimbursed or deemed ineligible for reimbursement (\$4.0 million). The 2026 Proposed Budget transfers this reserve from Finance General to the Seattle Department of Transportation, Seattle Fire Department, and Seattle Police Department for World Cup related work. Please see these departments budget sections for additional details on anticipated funding use.

Transfer App-Based Worker Fee Revenue from General Fund to Office of Labor Standards Fund

Expenditures \$2,450,844

This item transfers Network Company Fee revenue in the General Fund to the Office of Labor Standards (OLS) Fund. The Network Company License Fee is a regulatory fee that went into effect January 1, 2025 to implement two app-based worker labor standards: the App-Based Worker Minimum Payment Ordinance and the App-Based Worker Deactivation Ordinance. Collections are handled by the Finance and Administrative Services (FAS) Consumer Protection Division and fee revenue is first used to cover FAS costs for collection and implementation before transferring to OLS Fund. Any collections beyond appropriated spending in OLS is placed in a planning reserve in the OLS Fund.

Transfer Reserve for Sound Transit 3 Staffing to Department

Expenditures \$(6,762,858)

This item transfers reserved funds from Finance General 2026 Endorsed Budget to the Sound Transit 3 project in order to implement staffing plan increases to facilitate an accelerated permit, planning, and delivery process for Sound Transit 3 while also ensuring adequate staff resources for our office to effectively represent the City's interests in the ST3 expansions to West Seattle and Ballard.

Proposed Technical

Align Debt Service Appropriations with 2026 Assumptions

Expenditures \$(478,581)

Finance General debt service reserves for various funds have been updated to reflect anticipated needs in 2026. These amounts are updated annually based on former and current project debt service requirements.

Finance General

Bargained Annual Wage Adjustment to Base Budget

Expenditures \$(732,120)

This centrally administered change adjusts base budget appropriations to reflect the proper Annual Wage Increase (AWI) increment for 2026, as outlined in the agreements between the City and the Coalition of City Unions for personnel costs. AWI increments are determined based on the average change in the local Consumer Price Index (CPI). This change represents a true-up between the forecasted CPI assumption included in the Endorsed Budget and the actual CPI data.

Fund Balancing Entries

Revenues \$(12,274,076)

This is a technical item to record a fund balancing entry for the General Fund, Payroll Tax Fund, Sweetened Beverage Tax Fund, Short-Term Rental Tax Fund, Real Estate Excise Tax Funds, Emergency Fund, Revenue Stabilization Fund, and Bond Funds which are multi-departmental Funds without a primary custodian department.

Ongoing Changes from Current Year Legislation

Expenditures \$(7,172,772)

This change includes ongoing budget changes resulting from current year legislation in 2025, including the Year End Supplemental Ordinance. This includes:

- Reduction of debt service payments that have been completed (-\$445,000)
- Alignment of insurance budget with actual 2025 growth rates (-\$1.5 million)
- Reduction of appropriation that was for one-time items in 2025 or prior (-\$5.2 million)

SCERS Retirement Contribution Rate Reduction

Expenditures \$(41,821)

The City's employee retirement system, the Seattle City Employees Retirement System (SCERS) is a defined benefit pension program funded by a combination of salary-based employer (i.e., the City) and employee contributions, and investment earnings. Based on the updated actuarial valuation for 2025, this item reduces the employer contribution rate from the endorsed rate of 15.17% to the SCERS minimum actuarial required rate of 15.06%.

Finance General

Expenditure Overview

Appropriations	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
FG - BO-FG-2QA00 - Appropriation to Special Funds				
00100 - General Fund	193,081,058	190,353,074	175,052,013	171,363,026
00164 - Unrestricted Cumulative Reserve Fund	3,106,696	3,100,121	2,089,516	1,631,085
12200 - Short-Term Rental Tax Fund	2,010,170	2,010,193	2,008,041	2,008,041
14000 - Coronavirus Local Fiscal Recovery Fund	18,671,838	-	-	-
14500 - Payroll Expense Tax	93,133,659	315,548,240	275,366,391	199,866,391
30010 - REET I Capital Fund	-	-	703,000	703,000
30020 - REET II Capital Fund	-	-	320,450	320,450
36100 - 2014 Multipurpose LTGO Bond Fund	-	-	-	78,670
36400 - 2017 Multipurpose LTGO Bond Fund	-	-	-	2,083,063
36800 - 2021 Multipurpose LTGO Bond Fund	558,047	-	-	-
37100 - 2023 Multipurpose LTGO Bond Fund	749,913	-	-	-
37200 - 2024 Multipurpose LTGO Bond Fund	4,709,708	4,709,708	4,709,708	-
Total for BSL: BO-FG-2QA00	316,021,089	515,721,336	460,249,119	378,053,726
FG - BO-FG-2QD00 - General Purpose				
00100 - General Fund	41,379,834	52,440,178	53,741,400	47,790,000
12400 - Arts and Culture Fund	10,377,174	12,222,000	11,744,000	11,157,000
13000 - Transportation Fund	515,246	597,000	607,000	607,000
14500 - Payroll Expense Tax	-	3,442,889	5,558,106	5,000,000
19900 - Transportation Benefit District Fund	-	3,777,085	5,204,752	-
Total for BSL: BO-FG-2QD00	52,272,254	72,479,152	76,855,258	64,554,000
Department Total	368,293,343	588,200,488	537,104,377	442,607,726

** FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

Finance General

Budget Summary by Fund Finance General

	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
00100 - General Fund	234,460,892	242,793,252	228,793,413	219,153,026
00164 - Unrestricted Cumulative Reserve Fund	3,106,696	3,100,121	2,089,516	1,631,085
12200 - Short-Term Rental Tax Fund	2,010,170	2,010,193	2,008,041	2,008,041
12400 - Arts and Culture Fund	10,377,174	12,222,000	11,744,000	11,157,000
13000 - Transportation Fund	515,246	597,000	607,000	607,000
14000 - Coronavirus Local Fiscal Recovery Fund	18,671,838	-	-	-
14500 - Payroll Expense Tax	93,133,659	318,991,129	280,924,497	204,866,391
19900 - Transportation Benefit District Fund	-	3,777,085	5,204,752	-
30010 - REET I Capital Fund	-	-	703,000	703,000
30020 - REET II Capital Fund	-	-	320,450	320,450
36100 - 2014 Multipurpose LTGO Bond Fund	-	-	-	78,670
36400 - 2017 Multipurpose LTGO Bond Fund	-	-	-	2,083,063
36800 - 2021 Multipurpose LTGO Bond Fund	558,047	-	-	-
37100 - 2023 Multipurpose LTGO Bond Fund	749,913	-	-	-
37200 - 2024 Multipurpose LTGO Bond Fund	4,709,708	4,709,708	4,709,708	-
Budget Totals for FG	368,293,343	588,200,488	537,104,377	442,607,726

Finance General

Revenue Overview

2026 Estimated Revenues

Account Code	Account Name	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
311010	Real & Personal Property Taxes	312,106,537	324,501,902	324,857,063	323,192,509
311020	Sale Of Tax Title Property	108	-	-	-
313010	Sales & Use Tax-Local Share	312,262,230	315,620,225	322,023,898	330,912,041
313030	Sales & Use Tax-Brkrd Nat Gas	1,633,620	1,573,323	1,599,258	1,965,366
313040	Sales & Use Tax-Crim Justice	28,130,157	28,372,825	28,954,112	69,105,097
314010	Payroll Expense Tax	(374,913)	-	-	-
314020	Payroll Expense Tax P&I	(53,835)	-	-	-
316010	B&O Tax	350,406,406	369,354,336	394,450,325	471,469,681
316020	B&O Tax-Admissions Rev	131,317	-	-	-
316070	B&O Tax-Gas Utility	12,712,987	10,614,103	10,727,277	14,682,246
316080	B&O Tax-Garbage Utility	1,590,963	1,738,447	1,784,049	1,245,332
316100	B&O Tax-Cable Tv Utility	10,647,933	9,784,747	8,904,120	9,184,852
316110	B&O Tax-Telephone/Graph Util	12,017,188	9,049,624	8,144,661	10,395,596
316120	B&O Tax-Steam Utility	1,851,530	1,742,530	1,835,284	2,073,502
316130	B&O Tax-Electric Utility	74,323,685	70,579,788	72,255,313	72,548,249
316140	B&O Tax-Water Utility	40,708,936	38,739,844	39,546,991	39,379,037
316150	B&O Tax-Sewer Utility	48,799,983	72,560,227	76,592,749	75,890,815
316160	B&O Tax-Solid Waste Utility	26,575,789	27,546,234	28,455,260	29,007,389
316170	B&O Tax-Drainage Utility	20,081,423	-	-	-
316180	B&O Tax-Trans Fee-In City	7,213,216	5,520,735	5,702,919	5,929,816
316190	B&O Tax-Trans Fee-Out City	(34,886)	-	-	-
317040	Leasehold Excise Tax Rev	9,277,851	7,884,530	8,001,304	8,058,122
317060	Gambling Excise Tax Rev	510,890	-	325,000	398,191
318010	Operating Assessments	(144)	-	-	-
318030	Business & Occup Tax Penalties	3,341,991	-	-	-
318040	Business & Occup Tax Interest	832,744	-	-	-
318070	Utility Tx Penalties & Int	(1,358,020)	-	-	-
318110	Firearms & Ammunition Tax	84,977	100,000	100,000	103,103
318310	Transportation Network Co Tax	5,168,632	5,663,557	5,772,352	5,203,245
321100	Bus Lic&Perm-Business Gen	21,254,908	20,750,713	21,344,027	21,890,679
322220	Nonbus Lic&Perm-Strmwtr Sewer	13,500	-	-	-
335010	Marijuana Enforcement	1,463,233	2,107,874	2,266,894	2,299,085
335030	Vessel Registration Fees	124,375	130,000	130,000	129,881
335070	Criminal Justice Hi Crm	2,601,550	2,719,098	2,844,830	2,945,204
335080	Criminal Justice Pop	2,079,535	1,637,339	1,717,867	2,354,234
335090	Criminal Justice Dcd #1	1,066,062	950,000	950,000	1,206,885

Finance General

335120	Rev Sharing Dui-Cities	67,088	65,000	65,000	73,586
335140	Liquor Excise Tax	5,373,851	5,340,571	5,479,815	5,536,276
335150	Liquor Board Profits	5,882,137	5,995,528	6,060,919	5,947,497
341900	General Government-Other Rev	1,567,986	1,506,512	1,506,512	1,655,193
350190	Nsf Check Fees	5,583	3,000	3,000	3,410
360020	Inv Earn-Residual Cash	-	19,531,325	18,748,833	15,534,225
360130	Interest On Contracts/Notes Re	1,252,441	900,000	800,000	877,165
360180	Penalties-Spec Assessments	120,048	100,000	100,000	100,000
360220	Interest Earned On Delinquent A	104	-	-	-
360900	Miscellaneous Revs-Other Rev	318,519	5,000	5,000	5,000
397010	Operating Transfers In	112,441,045	314,535,263	275,366,392	199,866,392
Total Revenues for: 00100 - General Fund		1,434,221,260	1,677,224,201	1,677,421,025	1,731,168,901
400000	Use of/Contribution to Fund Balance	-	(55,374,741)	(28,210,146)	(12,087,356)
Total Resources for:00100 - General Fund		1,434,221,260	1,621,849,459	1,649,210,878	1,719,081,545
318100	Sweetened Beverage Tax	20,090,671	21,326,902	21,753,440	22,165,447
318120	Sweet Bev Tax Penalty and Int	55,117	-	-	-
397010	Operating Transfers In	1,200,000	-	-	-
Total Revenues for: 00155 - Sweetened Beverage Tax Fund		21,345,788	21,326,902	21,753,440	22,165,447
400000	Use of/Contribution to Fund Balance	-	1,921,162	609,047	35,531
Total Resources for:00155 - Sweetened Beverage Tax Fund		21,345,788	23,248,065	22,362,487	22,200,978
360010	Investment Interest	-	300,000	100,000	-
360020	Inv Earn-Residual Cash	-	1,000,000	1,000,000	1,500,000
395010	Sales Of Land & Buildings	-	1,104,000	3,788,500	3,788,500
Total Revenues for: 00164 - Unrestricted Cumulative Reserve Fund		-	2,404,000	4,888,500	5,288,500
400000	Use of/Contribution to Fund Balance	-	1,115,820	(2,523,018)	(1,583,803)
Total Resources for:00164 - Unrestricted Cumulative Reserve Fund		-	3,519,820	2,365,482	3,704,697
397010	Operating Transfers In	2,648,224	270,656	(8,872,213)	(8,872,213)
Total Revenues for: 00166 - Revenue Stabilization Fund		2,648,224	270,656	(8,872,213)	(8,872,213)
400000	Use of/Contribution to Fund Balance	-	(270,656)	8,872,213	8,872,213
Total Resources for:00166 - Revenue Stabilization Fund		2,648,224	-	-	-

Finance General

397000	Operating Transfers In Summ	-	(501,000)	(501,000)	(501,000)
397010	Operating Transfers In	14,184,000	(20,864,629)	(19,256,885)	(19,256,885)
397100	Intrafund Revenues	-	33,687,000	33,687,000	33,687,000
Total Revenues for: 10102 - Emergency Fund		14,184,000	12,321,371	13,929,115	13,929,115
400000	Use of/Contribution to Fund Balance	-	(12,321,371)	(13,929,115)	(13,929,115)
Total Resources for:10102 - Emergency Fund		14,184,000	-	-	-
317060	Gambling Excise Tax Rev	124,370	-	-	-
317090	Short Term Rental Tax	12,059,209	12,447,823	13,151,239	12,917,281
Total Revenues for: 12200 - Short-Term Rental Tax Fund		12,183,580	12,447,823	13,151,239	12,917,281
400000	Use of/Contribution to Fund Balance	-	878,449	(112,485)	(101,302)
Total Resources for:12200 - Short-Term Rental Tax Fund		12,183,580	13,326,271	13,038,753	12,815,979
316020	B&O Tax-Admissions Rev	2,500,380	26,463,753	27,232,951	-
Total Revenues for: 12400 - Arts and Culture Fund		2,500,380	26,463,753	27,232,951	-
331110	Direct Fed Grants	18,675,103	-	-	-
Total Revenues for: 14000 - Coronavirus Local Fiscal Recovery Fund		18,675,103	-	-	-
400000	Use of/Contribution to Fund Balance	-	-	-	-
Total Resources for:14000 - Coronavirus Local Fiscal Recovery Fund		18,675,103	-	-	-
314010	Payroll Expense Tax	356,599,797	440,480,430	466,115,179	388,007,461
314020	Payroll Expense Tax P&I	3,433,874	-	-	-
350190	Nsf Check Fees	(20)	-	-	-
360020	Inv Earn-Residual Cash	-	-	-	7,414,515
Total Revenues for: 14500 - Payroll Expense Tax		360,033,651	440,480,430	466,115,179	395,421,976
400000	Use of/Contribution to Fund Balance	-	101,198,030	38,207,753	21,741,347
Total Resources for:14500 - Payroll Expense Tax		360,033,651	541,678,460	504,322,931	417,163,323
360420	Other Judgments & Settlements	7,488,431	-	-	-
Total Revenues for: 14510 - Opioid Settlement Proceed Fund		7,488,431	-	-	-
318010	Operating Assessments	855,553	-	-	-
360190	Deferred Interest-Spec Assessm	15,165	-	-	-

Finance General

Total Revenues for: 19811 - BIA - Pioneer Square		870,717	-	-	-
318010	Operating Assessments	92,178	-	-	-
360190	Deferred Interest-Spec Assessm	201	-	-	-
Total Revenues for: 19815 - BIA - Columbia City		92,379	-	-	-
318010	Operating Assessments	22,635,524	-	-	-
Total Revenues for: 19825 - BIA - Seattle Tourism		22,635,524	-	-	-
318010	Operating Assessments	206,150	-	-	-
360190	Deferred Interest-Spec Assessm	2,318	-	-	-
Total Revenues for: 19830 - BIA - Capitol Hill		208,468	-	-	-
318010	Operating Assessments	124,341	-	-	-
360190	Deferred Interest-Spec Assessm	1,359	-	-	-
Total Revenues for: 19835 - BIA - 15th Ave East		125,700	-	-	-
318010	Operating Assessments	414,362	-	-	-
360190	Deferred Interest-Spec Assessm	736	-	-	-
Total Revenues for: 19840 - BIA - West Seattle		415,098	-	-	-
318010	Operating Assessments	987,410	-	-	-
360190	Deferred Interest-Spec Assessm	879	-	-	-
Total Revenues for: 19845 - BIA - Ballard		988,288	-	-	-
318010	Operating Assessments	18,404,582	-	-	-
360190	Deferred Interest-Spec Assessm	30,507	-	-	-
Total Revenues for: 19855 - BIA - Metropolitan		18,435,090	-	-	-
318010	Operating Assessments	1,758,473	-	-	-
360190	Deferred Interest-Spec Assessm	1,242	-	-	-
Total Revenues for: 19857 - BIA - SODO		1,759,714	-	-	-
318010	Operating Assessments	164,666	-	-	-
360190	Deferred Interest-Spec Assessm	2,200	-	-	-
Total Revenues for: 19880 - BIA - Chinatown-ID		166,866	-	-	-
318010	Operating Assessments	1,914,071	-	-	-
360190	Deferred Interest-Spec Assessm	10,458	-	-	-
Total Revenues for: 19890 - BIA - U District		1,924,529	-	-	-
400000	Use of/Contribution to Fund Balance	-	3,173,000	-	-

Finance General

Total Resources for:20110 - General Bond Interest and Redemption Fund		-	3,173,000	-	-
400000	Use of/Contribution to Fund Balance	-	(1,641,264)	(1,641,264)	-
Total Resources for:20130 - LTGO Bond Interest and Redemption Fund		-	(1,641,264)	(1,641,264)	-
400000	Use of/Contribution to Fund Balance	-	(14,965,800)	(16,315,800)	-
Total Resources for:20140 - UTGO Bond Interest Redemption Fund		-	(14,965,800)	(16,315,800)	-
317010	Real Estate Excise Tax Reet #1	30,716,399	33,225,994	42,861,039	38,621,190
318080	Other Taxes Penalties & Int	719	-	-	-
Total Revenues for: 30010 - REET I Capital Fund		30,717,118	33,225,994	42,861,039	38,621,190
400000	Use of/Contribution to Fund Balance	-	7,839,270	1,176,151	12,992,709
Total Resources for:30010 - REET I Capital Fund		30,717,118	41,065,264	44,037,190	51,613,900
317020	Real Estate Excise Tax Reet #2	30,716,399	33,225,994	42,861,039	38,621,190
318080	Other Taxes Penalties & Int	719	-	-	-
Total Revenues for: 30020 - REET II Capital Fund		30,717,118	33,225,994	42,861,039	38,621,190
400000	Use of/Contribution to Fund Balance	-	(820,557)	767,377	4,782,749
Total Resources for:30020 - REET II Capital Fund		30,717,118	32,405,437	43,628,416	43,403,939
318080	Other Taxes Penalties & Int	25,300	-	-	-
360170	Interest-Special Assessments	61,295	-	-	-
379010	Capital Assessments	995,376	-	-	-
Total Revenues for: 35030 - LID #6750 SLU - Assessments		1,081,971	-	-	-
400000	Use of/Contribution to Fund Balance	-	-	-	78,670
Total Resources for:36100 - 2014 Multipurpose LTGO Bond Fund		-	-	-	78,670
400000	Use of/Contribution to Fund Balance	-	-	-	2,083,063
Total Resources for:36400 - 2017 Multipurpose LTGO Bond Fund		-	-	-	2,083,063
391010	G.O.Bond Proceeds	-	60,208,782	60,208,782	-

Finance General

Total Revenues for: 37200 - 2024 Multipurpose LTGO Bond Fund		-	60,208,782	60,208,782	-
400000	Use of/Contribution to Fund Balance	-	(55,499,074)	(55,499,074)	-
Total Resources for:37200 - 2024 Multipurpose LTGO Bond Fund		-	4,709,708	4,709,708	-
391010	G.O.Bond Proceeds	-	(10,600,000)	(10,600,000)	-
Total Revenues for: 37210 - 2024 LTGO Taxable Bond Fund		-	(10,600,000)	(10,600,000)	-
400000	Use of/Contribution to Fund Balance	-	10,600,000	10,600,000	-
Total Resources for:37210 - 2024 LTGO Taxable Bond Fund		-	-	-	-
400000	Use of/Contribution to Fund Balance	-	43,242,999	-	-
Total Resources for:37300 - 2025 Multipurpose LTGO Bond Fund		-	43,242,999	-	-
400000	Use of/Contribution to Fund Balance	-	10,000,000	-	-
Total Resources for:37310 - 2025 LTGO Taxable Bond Fund		-	10,000,000	-	-
400000	Use of/Contribution to Fund Balance	-	-	164,050,000	(13,200,000)
Total Resources for:37400 - 2026 Multipurpose LTGO Bond Fund		-	-	164,050,000	(13,200,000)
400000	Use of/Contribution to Fund Balance	-	9,000,000	-	-
Total Resources for:37410 - 2026 LTGO Bond Fund B		-	9,000,000	-	-
400000	Use of/Contribution to Fund Balance	-	-	-	27,250,000
Total Resources for:37510 - 2027 LTGO Bond Fund B		-	-	-	27,250,000
Total FG Resources		1,983,418,998	2,357,075,172	2,457,001,734	2,286,196,094

Finance General

Appropriations by Budget Summary Level and Program

FG - BO-FG-2QA00 - Appropriation to Special Funds

The purpose of the Appropriation to Special Funds Budget Summary Level is to appropriate General Fund and other centrally managed resources, several of which are based upon the performance of certain City revenues, to bond redemption or special purpose funds. These appropriations are implemented as operating transfers to the funds or accounts they support.

Program Expenditures	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
Appropriation to Special Funds	316,021,089	515,721,336	460,249,119	378,053,726
Total	316,021,089	515,721,336	460,249,119	378,053,726

**FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

FG - BO-FG-2QD00 - General Purpose

The purpose of the General Purpose Budget Summary Level is to provide appropriation authority to those programs for which there is no single appropriate managing department, or for which there is Council and/or Mayor desire for additional budget oversight.

Program Expenditures	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
General Purpose	52,272,254	72,479,152	76,855,258	64,554,000
Total	52,272,254	72,479,152	76,855,258	64,554,000

**FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*