

Limited Tax General Obligation Bonds Debt Service by Funding Source - Information Only

Debt Service by Fund	2025 Actual¹	2026 Proposed	2027 Estimate
Arts			
2018A Bond Issue			
King Station TI for Arts	33,110	33,250	33,338
2018B Bond Issue			
King Station TI for Arts	461,342	461,386	460,792
Arts Fund Total	494,452	494,636	494,130
Bond Interest & Redemption Fund - LTGO			
2010A BAB Issue			
Alaskan Way Tunnel / Seawall	63,213	53,984	44,239
Bridge Rehab (BTG)	90,951		
Bridge Seismic (BTG)	36,207		
Fire Station Projects	8,756		
Golf	1,104		
King Street Station (BTG)	1,578		
Mercer West (BTG)	36,128		
Spokane (BTG)	20,273		
2017B Bond Issue			
SCIDPDA Refunding	533,083	539,700	
2024A Bond Issue			
SCIDPDA-A	173,500	167,500	171,250
SCIDPDA-B	181,375	180,000	183,250
Bond Interest & Redemption Fund - LTGO Total	1,146,167	941,184	398,739
Cumulative Reserve Subfund - REET I			
2010A BAB Issue			
Fire Station Projects	572,773		
2015A Bond Issue			
Fire Facilities	272,925		
Northgate Land Acquisition	210,375		
2016A Bond Issue			
Fire Station 5	128,450	129,325	130,400
Fire Stations	697,825	695,575	694,700
Jail	-	-	87,100
North Precinct	-	436,250	433,000
2017 Bond Issue			
Fire Station 22	437,500	440,250	437,250
Fire Station 5	285,300	287,300	283,800
2017B Bond Issue			
Mercer Arena	-	-	328,885
2018A Bond Issue			
Fire Station 32	92,700	95,200	97,450
2021A Bond Issue			
Fire Station 31	676,850	675,600	678,600
Rainier Beach Community Center - R	322,344	322,344	321,778
2021B Bond Issue			

¹ The 2025 Actual column represents the actual debt service amounts for the 2025 LTGO Bond Issue.

Debt Service by Fund	2025 Actual¹	2026 Proposed	2027 Estimate
Aquarium Expansion	555,965	556,965	556,903
2022A Bond Issue			
Aquarium Expansion	834,900	834,500	833,500
Fire Station 31	246,500	241,900	242,300
Rainier Beach Community Center - R	420,200	418,400	421,200
2023A Bond Issue			
Aquarium Expansion	280,500	280,000	284,250
Fire Station 31	140,250	142,500	139,500
Waterfront Ops. and Tribal Interpretive Center	918,250	915,000	916,000
Fire Facilities - R	800,500	804,750	802,500
North Precinct - R	-	266,750	267,750
Rainier Beach Community Center - R	418,250	414,750	415,750
2024A Bond Issue			
Fire Station 31	1,390,875	1,389,000	1,390,750
2025A Bond Issue			
Fire Station 31	142,083	520,125	520,125
Northgate Land Acquisition - R	8,934	220,625	215,250
Fire Facilities - R	53,497	309,500	314,625
Zoo Garage - R			133,250
2026A Bond Issue			
Fire Station 31		477,690	709,669
Waterfront Ops. and Tribal Interpretive Center		59,225	87,986
City Hall Plaza		331,660	492,723
Cumulative Reserve Subfund - REET I Total	9,907,746	11,265,184	12,236,993
Cumulative Reserve Subfund - REET II			
2010A BAB Issue			
Alaskan Way Tunnel / Seawall	713,313	714,579	709,799
Bridge Rehab (BTG)			
Mercer West (BTG)			
2015A Bond Issue			
Alaskan Way Viaduct	347,000	-	
Aquarium Pier 59	128,125		
2016A Bond Issue			
Alaskan Way Corridor	-	320,450	320,800
2021A Bond Issue			
West Marginal Way Safe Street and Accessibility Improvements	101,500	99,000	96,500
West Seattle Bridge & Misc. Transp. Projects ²	4,760,161	4,759,420	4,757,939
2022A Bond Issue			
Alaskan Way Tunnel / Seawall - R	343,200		
Aquarium Pier 59 - R	1,357,200		
Fremont Bridge Approaches - R	98,800		
SR 519 (GF to REET) - R			
West Marginal Way Safe Street and Accessibility Improvements	78,250	81,850	80,250

² Miscellaneous Transportation Projects include: Northlake Retaining Wall (MC-TR-C102), Alaskan Way Main Corridor (MC-TR-C072), Alaskan Way Viaduct Replacement (MC-TR-C066), Bridge Rehabilitation and Replacement (Fairview) (MC-TR-C045), Highland Park Roundabout (MC-TR-C100)

Debt Service by Fund	2025 Actual¹	2026 Proposed	2027 Estimate
West Seattle Bridge Immediate Response	534,838	534,279	534,900
2025A Bond Issue			
Alaskan Way Viaduct - R	7,535	358,750	
Cumulative Reserve Subfund - REET II Total	8,469,921	6,868,327	6,500,188

Cumulative Reserve Subfund - Unrestricted

2014 Bond Issue			
North Precinct	380,916	-	
2015A Bond Issue			
Park 90/5 Police Support Acquisition	1,046,375	-	
Zoo Garage	129,625	-	
2016A Bond Issue			
Alaska Way Corridor (GF to REET)	320,700		
Jail	87,900	84,900	
North Precinct	440,500		
2017B Bond Issue			
Mercer Arena	331,015	330,185	
2023A Bond Issue			
North Precinct – R	265,250		
2025A Bond Issue			
Zoo Garage – R	5,597	139,750	
Park 90/5 Police Support Acquisition – R	22,604	1,076,250	
Cumulative Reserve Subfund - Unrestricted Total	3,030,482	1,631,085	

Finance and Administrative Services Fund

2015A Bond Issue			
City Hall	704,125		
Justice Center	1,790,750		
Seattle Municipal Tower & Police Support	8,287,466		
2017A Bond Issue			
Financial IT Upgrades (FAS)	1,727,250		
2018A Bond Issue			
Financial IT Upgrades (FAS)	1,058,500	1,060,500	
2019A Bond Issue			
FAS IT Initiative	130,125	129,250	128,125
SMT Chiller	375,250	374,875	373,750
2020A Bond Issue			
SMT Chiller	676,500	676,250	674,750
SMT Elevator	154,750	159,000	157,750
City Hall – R	2,343,350	2,358,100	2,367,850
Justice Center – R	2,343,600	2,358,350	2,373,100
2021A Bond Issue			
Human Capital Management System	950,500	948,250	949,250
Seattle Municipal Tower Elevator Rehab	514,250	516,000	516,750
2022A Bond Issue			
City Hall - R	1,124,150	1,127,550	1,124,550
Human Capital Management System	2,475,800	2,474,000	2,474,200
Justice Center - R	1,124,150	1,127,550	1,124,550

Debt Service by Fund	2025 Actual¹	2026 Proposed	2027 Estimate
SMT Elevator	1,101,150	1,100,150	1,097,950
2023A Bond Issue			
Human Capital Management System	1,400,750	1,401,000	1,403,750
SMT Elevator	364,500	362,750	365,500
2024A Bond Issue			
SMT Elevator	739,000	740,375	735,625
2025A Bond Issue			
Human Capital Management System	299,021	2,108,250	2,104,000
SMT Elevator	39,396	232,875	235,375
City Hall – R	44,455	737,000	748,375
Justice Center – R	112,913	1,871,000	1,886,000
Seattle Municipal Tower & Police Support – R	178,952	8,520,446	-
2026A Bond Issue			
Human Capital Management System		645,810	2,082,390
Finance and Administrative Services Fund Total	30,060,653	31,029,331	22,923,590

General Fund

2015A Bond Issue			
South Park Bridge	279,325		
2015B Bond Issue			
Pike Market PCN	1,946,931	1,946,616	1,947,805
2016A Bond Issue			
Northgate Land Acquisition	425,450	427,450	425,500
2016B Bond Issue			
Pike Market PCN	392,950	391,300	394,106
2017 Bond Issue			
Financial IT Side Systems	231,000		
Financial IT Upgrades (GF)	320,250		
Municipal Court IT	330,750		
2018A Bond Issue			
Financial IT Side Systems	49,500	47,250	
Municipal Court IT	733,250	735,000	
Pay Stations	299,250		
Police IT	149,000	152,250	
SRI - Department Capital Needs	171,000	173,250	
2019A Bond Issue			
Criminal Justice IT	458,875	458,125	461,250
Police Car Computers	708,375	711,250	712,375
2020 Bond Issue			
Criminal Justice IT	1,282,250	1,279,500	1,284,250
2021A Bond Issue			
Criminal Justice IT	887,000	887,250	885,750
2022A Bond Issue			
Criminal Justice IT	1,832,100	1,835,300	1,836,100
2023A Bond Issue			
Criminal Justice IT	1,822,250	1,822,500	1,819,500
2024A Bond Issue			
Criminal Justice Information System Projects	663,125	664,750	665,125
South Park Bridge	650,875	650,125	648,375

Debt Service by Fund	2025 Actual¹	2026 Proposed	2027 Estimate
2025A Bond Issue			
South Park Bridge – R	54,681	317,125	322,000
General Fund Total	13,688,186	12,499,041	11,402,136

Information Technology Fund

2016A Bond Issue			
Data Center Long	221,125	225,500	
2017A Bond Issue			
Sea Muni Twr TI	526,500	523,750	525,000
2019A Bond Issue			
IT Computing Architecture	243,875	247,750	246,000
IT Data Telephone	577,500	576,375	574,000
SMT Remodel - IT	265,875	263,875	261,375
2020A Bond Issue			
IT Computing Architecture	140,000	139,250	143,250
IT Data Telephone	930,250	932,000	931,750
SMT Remodel - IT	127,750	127,500	127,000
2021A Bond Issue			
Computing Services Architecture	816,500	814,500	816,000
Data and Telephone Infrastructure	1,455,500	1,458,500	1,458,500
2022A Bond Issue			
Computing Services Architecture	154,650	154,850	154,850
Data and Telephone Infrastructure	599,950	601,350	601,950
2023A Bond Issue			
Computing Services Architecture	830,000	830,500	829,500
Data and Telephone Infrastructure	1,956,000	1,956,500	1,953,500
2024A Bond Issue			
Computing Services Architecture	566,500	561,625	565,750
Data and Telephone Infrastructure	483,000	490,875	487,750
2025A Bond Issue			
Computing Services Architecture	94,076	988,750	988,250
Data and Telephone Infrastructure	93,108	976,750	976,750
2026A Bond Issue			
Computing Services Architecture		127,205	614,282
Data and Telephone Infrastructure		104,287	503,611
Information Technology Fund Total	10,082,159	12,101,692	12,759,068

Library Fund

2022A Bond Issue			
Library Garage - R	390,000		
Library Fund Total	390,000		

Parks & Recreation Fund

2010A BAB Issue			
Golf	72,242		
2013B Bond Issue			
Magnuson Bldg 11	546,750		
Magnuson Bldg 30	486,000		
2015A Bond Issue			

Debt Service by Fund	2025 Actual¹	2026 Proposed	2027 Estimate
Golf	110,650		
2021A Bond Issue			
Golf – R	161,375	160,675	159,681
2022A Bond Issue			
Aquarium Pier 59 Entry - R	166,400		
Golf - R	264,750	267,350	269,550
2023A Bond Issue			
Golf – R	110,750	117,250	118,250
2024A Bond Issue			
Golf	362,125	360,625	363,500
2025A Bond Issue			
Golf – R	21,851	128,750	129,625
Parks & Recreation Fund Total	2,302,892	1,034,650	1,040,606
Payroll Expense Tax Fund Total			
2023A Bond Issue			
Drive Clean Seattle Fleet Electric Vehicle Infra.	475,500	472,750	474,250
2024A Bond Issue			
Electrical Infrastructure Upgrades	69,625	73,250	71,750
2025A Bond Issue			
Drive Clean Seattle Fleet Electric Vehicle Infra.	40,042	317,250	315,500
Electrical Infrastructure Upgrades	20,021	75,750	74,250
2026A Bond Issue			
Drive Clean Seattle Fleet Electric Vehicle Infra.		48,925	176,395
Electrical Infrastructure Upgrades		207,288	307,952
Payroll Expense Tax Fund Total	605,188	1,195,213	1,420,097
Seattle Center Fund			
2021B Bond Issue			
Seattle Center Signage	866,538	863,838	864,150
Seattle Center Fund Total	866,538	863,838	864,150
Short-Term Rental Fund			
2018B Bond Issue			
Low Income Housing	1,357,753	1,355,615	1,357,235
2019B Bond Issue			
Low Income Housing	652,440	652,426	651,844
Short-Term Rental Fund Total	2,010,193	2,008,041	2,009,079
SPU Drainage & Wastewater Fund			
2015A Bond Issue			
Seattle Municipal Tower & Police Support	42,197		
2025A Bond Issue			
Seattle Municipal Tower & Police Support – R	911	43,383	
SPU Drainage & Wastewater Fund Total	43,108	43,383	
SPU Solid Waste Fund			
2015A Bond Issue			

Debt Service by Fund	2025 Actual¹	2026 Proposed	2027 Estimate
Seattle Municipal Tower & Police Support	25,318		
2025A Bond Issue			
Seattle Municipal Tower & Police Support – R	547	26,030	
SPU Solid Waste Fund Total	25,865	26,030	
SPU Water Fund			
2015A Bond Issue			
Seattle Municipal Tower & Police Support	84,394		
2025A Bond Issue			
Seattle Municipal Tower & Police Support – R	1,822	86,766	
SPU Water Fund Total	86,216	86,766	
Transportation Fund			
2010A BAB Issue			
Bridge Rehab (BTG)	5,524,616		
Bridge Rehab (CPT)	425,000		
Bridge Seismic (BTG)	2,368,494		
King Street Station (BTG)	103,202		
Mercer West (BTG)	1,759,600		
Mercer West (BTG) (from 2010A BABS Mercer)	603,734		
Spokane (BTG)	1,326,150		
2015A Bond Issue			
Alaska Way Corridor (CPT-2.5%)	233,425		
Bridge Rehab (BTG)	265,500	-	-
Bridge Rehab (CPT-10%)	285,625	-	-
Bridge Seismic (BTG)	105,250	-	-
CWF Overlook (CPT-2.5%)	77,775		
King Street Station (BTG)	216,375	-	-
Mercer (from zoo bonds) (BTG)	1,062,750	-	-
2016A Bond Issue			
23rd Ave Corridor (CPT-10%)	506,375	505,250	505,100
Alaskan Way Corridor (CPT-2.5%) (Repurpose to Lander and Habitat Beach)	588,653	586,721	589,241
Bridge Rehab (BTG)	970,750	964,875	961,600
Habitat Beach (Repurpose from Main Corridor)	223,434	222,701	223,657
King Street Station (BTG)	116,750	116,625	116,800
S. Lander St. Grade Separation (Repurpose from Main Corridor)	63,838	63,629	63,902
Seawall (CPT-2.5%)	537,875	535,750	539,600
Spokane (BTG) (Redirected from Jail)	253,900	260,025	256,600
Transit Corridor	63,600	61,600	64,700
2017A Bond Issue			
23rd Ave Corridor (CPT-10%) (Repurpose to Habitat Beach)	63,750	64,930	65,962
Alaskan Way Corridor (CPT-2.5%)	128,725	128,323	127,759
Alaskan Way Main Corridor (From Habitat Beach)	203,154	204,239	204,595
Alaskan Way Main Corridor (From Lander)	66,870	66,661	66,368

Debt Service by Fund	2025 Actual¹	2026 Proposed	2027 Estimate
Bridge Rehab (CPT-10%) (Repurpose to Northgate Bridge)	156,578	156,690	156,578
City Center Streetcar (CPT-10%)	312,250	313,500	314,250
Habitat Beach	40,631	40,848	40,919
Northgate Bridge and Cycle Track (CPT-10%) (Repurpose from Bridge Rehab in 2018)	170,496	170,618	170,496
S. Lander St. Grade Separation (Repurpose from Main Corridor)	203,954	203,316	202,423
Seawall LTGO (CPT-10%) (Repurpose to Habitat Beach)	1,445,093	1,448,876	1,446,651
2017B Bond Issue			
CWF Overlook (CPT-2.5%)	226,005	227,030	227,690
2018A Bond Issue			
Alaskan Way Corridor (CPT-2.5%)	439,890	441,750	442,913
2018B Bond Issue			
Alaskan Way Corridor (Repurpose FROM King St in 2018)	62,910	62,916	62,835
CWF Overlook (CPT-2.5%)	235,130	235,418	235,468
2019A Bond Issue			
Alaskan Way Corridor (CPT-2.5%)	931,200	926,200	929,950
Alaskan Way Viaduct Replacement (Habitat Beach) (CPT-2.5%)	84,275	82,025	84,650
Seawall (CPT-2.5%)	212,825	213,950	214,825
2019B Bond Issue			
CWF Overlook (CPT-2.5%)	65,728	64,726	63,691
2020A Bond Issue			
CWF Alaskan Way Corridor (CPT-2.5%)	864,100	862,600	859,850
CWF Overlook (CPT-2.5%)	99,100	101,100	102,850
2021A Bond Issue			
23rd Ave (Rdcd for MW (BTG) (from 2011 Spokane)) - R from 2011	399,564	399,564	400,076
AAC Northgate (BTG) (from 2011 Spokane) - R from 2011	322,515	322,515	322,929
Alaskan Way Main Corridor (CPT-2.5%)	601,800	597,300	597,300
Arterial Asphalt & Concrete (from 2011 Spokane (BTG)) - R from 2011	31,945	31,945	31,986
Alaskan Way Main Corridor (CPT-2.5%) (from WSB 2021)	59,989	59,980	59,961
Arterial Asphalt & Concrete (from Linden (BTG) (from 2011 Spokane)) - R from 2011	19,093	19,093	19,117
Bridge Rehab (BTG) (from 2011 Spokane) - R from 2011	261,995	261,579	261,945
Bridge Seismic (BTG) - R from 2011	138,419	139,119	139,547
Bridge Seismic (BTG) (from 2011 Bridge Rehab) - R from 2011	416,324	414,842	415,484
Bridge Seismic (BTG) (from 2011 Spokane) - R from 2011	177,383	177,383	177,611
Chesiahud (BTG) (from 2011 Spokane) - R from 2011	80,629	80,629	80,732
King Street Station (BTG) - R from 2011	288,969	285,069	285,722

Debt Service by Fund	2025 Actual¹	2026 Proposed	2027 Estimate
Linden (BTG) (Rdcd for AA - from 2011 Spokane) - R from 2011	109,913	109,913	110,054
Mercer West (CPT) - R from 2011	579,844	581,844	582,744
Mercer West (CPT) (from 2011 Bridge Rehab - BTG) - R from 2011	197,206	196,504	196,808
Mercer West (CPT) (from 2011 Spokane) - R from 2011	145,132	145,132	145,318
Mercer West (from 23rd (BTG) (from 2011 Spokane)) - R from 2011	19,706	19,706	19,731
Seawall (CPT) - R from 2011	883,331	889,331	883,716
Sidewalks (BTG) (from 2011 Spokane) - R from 2011	80,629	80,629	80,732
Spokane (Rdcd for AAC (BTG) (Orig Proj)) - R from 2011	80,935	80,935	81,039
2021B Bond Issue			
Overlook Walk and East-West Connections Project (CPT-2.5%)	263,858	261,958	264,583
2022A Bond Issue			
Alaskan Way Main Corridor (CPT-2.5%)	715,800	717,600	718,800
Alaskan Way Main Corridor (CPT-2.5%) – from WSB 2022	1,186,512	1,185,271	1,186,650
Linden (BTG) – R	388,400	394,600	390,000
Mercer West (CPT) (from 2012 Mercer) - R	312,900	314,100	309,900
Overlook Walk and East-West Connections Project (CPT-2.5%)	324,050	323,050	321,850
Seawall (CPT) - R	177,000	172,000	177,000
2023A Bond Issue			
Overlook Walk and East-West Connections Project (CPT-2.5%)	228,000	228,500	228,750
2025A Bond Issue			
Alaskan Way Main Corridor (CPT-2.5%)	154,354	568,125	567,125
Overlook Walk and East-West Connections Project (CPT-2.5%)	60,063	222,375	223,000
Alaskan Way Corridor (CPT-2.5%) - R	45,424	266,375	267,875
Bridge Rehab (BTG) - R	16,361	272,000	274,625
Bridge Rehab (CPT-10%) - R	55,865	329,625	329,125
CWF Overlook (CPT-2.5%) - R	15,177	88,875	91,000
King Street Station (BTG) - R	13,778	231,875	231,375
Bridge Seismic (BTG) - R	6,674	113,000	112,875
Mercer (from zoo bonds) (BTG) - R	44,778	1,093,625	1,091,625
Transportation Fund Total	32,599,647	21,008,855	21,020,631
Grand Total	115,809,412	103,097,256	93,069,407