

Fiber Leasing Fund

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Department Overview

In 1995, the City Council passed Ordinance [117981](#), authorizing fiber installation project cost sharing agreements between City departments and other governmental and public educational agencies and institutions. Since then, approximately 20 government and public education agencies, known collectively as the "Fiber Partnership," have implemented more than 300 fiber optic projects to install more than 550 miles of fiber optic cable in the greater Seattle area. The Seattle Information Technology Department (Seattle IT) acts as the lead agency in the partnership and manages the program.

In 2012, the City passed Ordinance [123931](#), authorizing Seattle IT to lease excess capacity on the fiber optic network to private parties. The Fiber Leasing Fund was created to manage the operating, maintenance, and capital costs of those agreements.

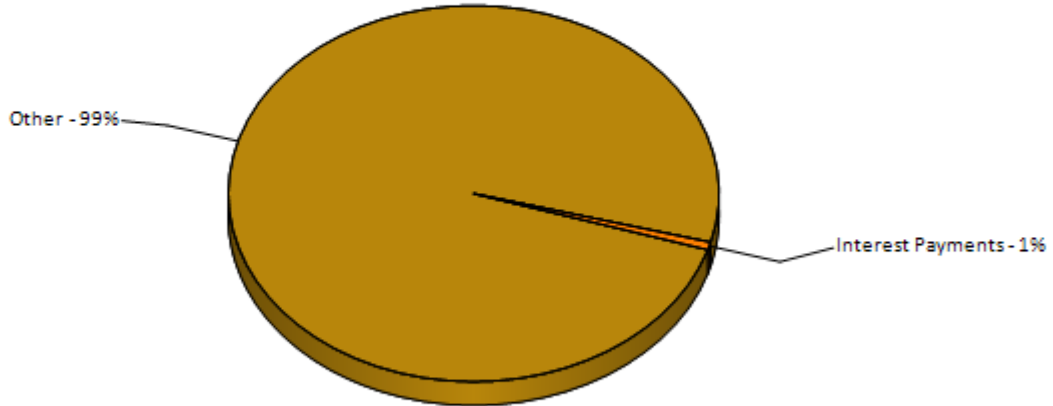
Budget Snapshot

Department Support	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Proposed
Other Funding - Operating	\$721	\$155,000	\$155,000	\$155,000
Total Operations	\$721	\$155,000	\$155,000	\$155,000
Total Appropriations	\$721	\$155,000	\$155,000	\$155,000
Full-time Equivalent Total*	0.00	0.00	0.00	0.00

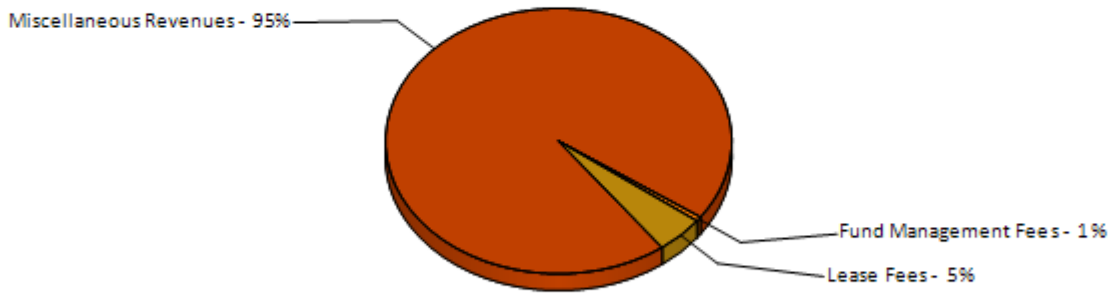
* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here.

Fiber Leasing Fund

2018 Proposed Budget - Expenditure by Category



2018 Proposed Budget - Revenue by Category



Fiber Leasing Fund

Budget Overview

The 2018 Proposed Budget does not include any changes to the Fiber Leasing Fund.

Seattle IT needed to write-off uncollectable debt which will result in a projected negative fund balance of less than \$5,000 in the Fiber Leasing Fund in 2018. Seattle IT will undertake an assessment of the long term viability and need for this fund in 2018 and make recommendations for its future.

Incremental Budget Changes

Fiber Leasing Fund

	2018	
	Budget	FTE
Total 2018 Endorsed Budget	\$ 155,000	0.00
2018 Proposed Budget	\$ 155,000	0.00

Expenditure Overview

Appropriations	Summit Code	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Proposed
Fiber Leasing Fund Budget Control Level	FBRL100	721	155,000	155,000	155,000
Department Total		721	155,000	155,000	155,000
Department Full-time Equivalent Total*		0.00	0.00	0.00	0.00

* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here.

Fiber Leasing Fund

Revenue Overview

2018 Estimated Revenues

Summit Code	Source	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Proposed
442810	Fund Management Fees	882	889	896	896
	Total Fund Management Fees	882	889	896	896
462900	Lease Fees	0	7,091	7,162	7,162
	Total Lease Fees	0	7,091	7,162	7,162
461110	Miscellaneous Revenues	3	150,000	150,000	150,000
	Total Miscellaneous Revenues	3	150,000	150,000	150,000
	Total Revenues	885	157,980	158,058	158,058
379100	Use of (Contributions to) Fund Balance	-164	-2,980	-3,058	-3,058
	Total Use of (Contributions to) Fund Balance	-164	-2,980	-3,058	-3,058
	Total Resources	721	155,000	155,000	155,000

Appropriations By Budget Control Level (BCL) and Program

Fiber Leasing Fund Budget Control Level

The purpose of the Fiber Leasing Budget Control Level is to account for revenues, expenditures, assets, and liabilities associated with agreements with private parties for the use of the City's Excess Fiber and Fiber Infrastructure.

	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Proposed
Program Expenditures				
Fiber Leasing Fund	721	155,000	155,000	155,000
Total	721	155,000	155,000	155,000

Fiber Leasing Fund

Fiber Leasing Fund Table

Fiber Leasing Fund

	2016 Actuals	2017 Adopted	2017 Revised	2018 Endorsed	2018 Proposed
Beginning Fund Balance	-11,046	11,619	-10,882	14,599	-7,902
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	885	157,980	157,980	158,058	158,058
Less: Actual and Budgeted Expenditures	721	155,000	155,000	155,000	155,000
Ending Fund Balance	-10,882	14,599	-7,902	17,657	-4,844
Ending Unreserved Fund Balance	-10,882	14,599	-7,902	17,657	-4,844