

# Fire Facilities Levy Fund

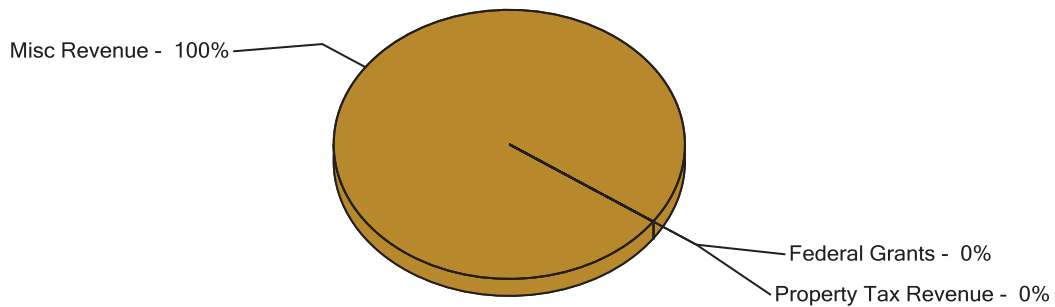
---



## Department Overview

The 2003 Fire Facilities Levy Fund was created through Ordinance 121230, following voter approval of the Fire Facilities and Emergency Response Levy in November 2003. The Fund receives revenue from property taxes (approximately \$167.2 million over the nine-year life of the Levy), grants, certain interfund payments, and other sources. Levy Fund resources are supplemented with other funding sources, such as the City's Cumulative Reserve Subfund and bond proceeds, which are not included in this section but are detailed in the Department of Finance and Administrative Services Capital Improvement Program (CIP).

## 2013 Adopted Budget - Revenue by Category



# Fire Facilities Levy Fund

## Budget Overview

Projects funded from the Fire Facilities Levy Fund are detailed in the Department of Finance and Administrative Services (FAS) CIP.

The following tables describe anticipated revenues and appropriations to the Fire Facilities Levy Fund for the budget years 2013 through 2016. In the past, the City made appropriations for individual projects up-front and resulting expenditures would span several years after the budget authority was approved. Starting in 2012, the CIP budget appropriations for projects equal the anticipated expenditures for that year. This enables the City to strategically structure its approach to financing, thereby reducing transaction costs, minimizing interest paid, and increasing flexibility with existing resources.

### City Council Changes to Proposed Budget

There were no changes made to the 2013-2014 Proposed Budget.

## City Council Provisos

There are no Council provisos.

## Revenue Overview

### 2013 Estimated Revenues

Summit Code	Source	2011 Actual	2012 Adopted	2013 Adopted	2014 Endorsed
473010	Federal Grant Contribution/Grant-Direct	523,934	0	0	0
	<b>Total Federal Grants</b>	<b>523,934</b>	<b>0</b>	<b>0</b>	<b>0</b>
461110	Interest Earnings	234,634	115,000	0	0
461320	UNREALD GNS/LOSSES-INV GASB31	28,648	0	0	0
485100	Property Sales (Anticipated)	0	1,000,000	769,921	0
	<b>Total Misc Revenue</b>	<b>263,282</b>	<b>1,115,000</b>	<b>769,921</b>	<b>0</b>
411100	Taxes, Levies, Bonds	11,737,195	7,659,000	0	0
	<b>Total Property Tax Revenue</b>	<b>11,737,195</b>	<b>7,659,000</b>	<b>0</b>	<b>0</b>
	<b>Total Revenues</b>	<b>12,524,411</b>	<b>8,774,000</b>	<b>769,921</b>	<b>0</b>
379100	Use of (Contribution To) Fund Balance	-8,574,665	25,192,270	11,843,700	7,417,175
	<b>Total Use of Fund Balance</b>	<b>-8,574,665</b>	<b>25,192,270</b>	<b>11,843,700</b>	<b>7,417,175</b>
	<b>Total Resources</b>	<b>3,949,746</b>	<b>33,966,270</b>	<b>12,613,621</b>	<b>7,417,175</b>

## Fire Facilities Levy Fund

### Fire Facilities Levy Fund Table

#### 2003 Fire Facilities Subfund (34440)

	2011 Actuals	2012 Adopted	2012 Revised	2013 Adopted	2014 Endorsed
<b>Beginning Fund Balance</b>	<b>24,467,107</b>	<b>32,083,190</b>	<b>33,041,772</b>	<b>23,613,650</b>	<b>11,769,950</b>
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	12,524,411	8,774,000	14,846,439	769,920	0
Less: Capital Improvements 2013 Appropriations	0	0	0	1,248,079	0
Less: Capital Improvements Pre- 2013 Appropriations	3,949,745	33,966,000	24,274,463	11,365,620	7,417,174
<b>Ending Fund Balance</b>	<b>33,041,772</b>	<b>6,891,190</b>	<b>23,613,748</b>	<b>11,769,950</b>	<b>4,352,776</b>
Continuing Appropriations	48,658,033	5,835,000	24,383,570	11,769,950	4,352,776
<b>Total Reserves</b>	<b>48,658,033</b>	<b>5,835,000</b>	<b>24,383,570</b>	<b>11,769,950</b>	<b>4,352,776</b>
<b>Ending Unreserved Fund Balance</b>	<b>(15,616,261)</b>	<b>1,056,190</b>	<b>(769,822)</b>	<b>0</b>	<b>0</b>