

Fire Facilities Levy Fund

Department Description

The 2003 Fire Facilities Levy Fund was created through Ordinance 121230, following voter approval of the Fire Facilities and Emergency Response Levy in November 2003. The Fund receives revenue from property taxes (approximately \$167.2 million over the nine-year life of the Levy), grants, certain interfund payments, and other sources. Levy Fund resources are supplemented with other funding sources, such as the City's Cumulative Reserve Subfund and bond proceeds, which are not included in this fund table but are detailed in the Department of Finance and Administrative Services Capital Improvement Program (CIP).

Policy and Program Changes

Projects funded from the Fire Facilities Levy Fund are detailed in the Department of Finance and Administrative Services (FAS) CIP. Appropriations from the Fund appear in the CIP appropriations table within the FAS budget.

The following tables describe anticipated revenues and appropriations to the Fire Facilities Levy Fund for the budget years 2009 through 2012. As is typical with many capital programs, appropriations for individual projects are made up-front, and resulting expenditures span several years after the budget authority is approved. This front-loaded pattern of appropriations creates the temporary appearance of a large negative fund balance in the early years of the levy period. However, the Fund's cash balance is projected to remain positive throughout the life of the levy.

City Council Provisos

There are no Council provisos.

Fire Facilities Levy

2011 - 2012 Estimated Revenues for the 2003 Fire Facilities Subfund

Summit Code	Source	2009 Actuals	2010 Adopted	2010 Revised	2011 Adopted	2012 Endorsed
411100	Taxes, Levies & Bonds	19,750,179	12,036,000	12,249,000	12,326,000	9,086,000
461110	Interest Earnings	508,890	0	0	0	0
469400	FS 38 Remediation Revenue	973,215	0	0	0	0
Total Revenues		21,232,284	12,036,000	12,249,000	12,326,000	9,086,000
379100	Use of (Contribution to) Fund Balance	(3,266,246)	(8,206,000)	0	(6,452,000)	146,000
Total Resources		17,966,038	3,830,000	12,249,000	5,874,000	9,232,000

Fire Facilities Levy

Fire Facilities Levy Subfund

	2009 Actuals	2010 Adopted	2010 Revised	2011 Proposed	2012 Proposed
Beginning Fund Balance	27,978,457	51,651,916	31,244,703	22,149,566	27,302,274
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenue	21,232,283	12,036,000	12,249,000	12,326,000	9,086,000
Less: Actual and Budgeted Expenditures	0	0	0	0	0
Less: Capital Improvements	17,966,037	3,830,000	21,344,137	7,173,292	6,797,917
Ending Fund Balance	31,244,703	59,857,916	22,149,566	27,302,274	29,590,357
Continuing Appropriations	64,536,784	64,600,000	43,192,647	36,019,355	29,221,438
Total Reserves	64,536,784	64,600,000	43,192,647	36,019,355	29,221,438
Ending Unreserved Fund Balance	(33,292,081)	(4,742,084)	(21,043,081)	(8,717,081)	368,919