

SEATTLE ETHICS AND ELECTIONS COMMISSION

ELECTIONS CODE ADMINISTRATIVE RULE

**Amending Seattle Elections Code Administrative Rule 15 to
Adjust the Threshold for Reporting Last-Minute Contributions
2022**

Whereas, pursuant to SMC 2.04.090.F, every two to five years, the Ethics and Elections Commission (the “Commission”) shall review and may revise the monetary reporting thresholds and reporting code values of Seattle Municipal Code (SMC) Chapter 2.04; and

Whereas, pursuant to SMC 2.04.090.F, the Commission shall only revise the monetary reporting thresholds and reporting code values for the purpose of recognizing economic changes and changes to analogous state law reporting requirements; and

Whereas, pursuant to SMC 2.04.090.F, any such revisions shall be accomplished through rulemaking in accordance with SMC Chapter 3.02.; and

Whereas, on June 23, 2022, and pursuant to RCW 42.17A.125 (Revising monetary contribution limits, reporting thresholds, and code values) and WAC 390-05-400 (Changes in dollar amounts), the State of Washington’s Public Disclosure Commission (PDC) increased the RCW 42.17A.265 reporting threshold for late contributions (last minute contributions) from \$1,000 to \$1,500; and

Whereas, pursuant to the purposes stated in SMC 2.04.090.F, the Commission determines that the SMC 2.04.265 reporting threshold for late contributions should also be increased from \$1,000 to \$1,500; and

Whereas, on July 6, 2016, the Commission adopted Rule 15 – Monetary Thresholds, updating the reporting thresholds required by SMC 2.04.165; and

Whereas, the Commission determines that Rule 15 is the suitable location for identifying the updated reporting thresholds of SMC 2.04.265.

Now, therefore, pursuant to the authority of SMC 2.04.090.F, and SMC 3.02.030, the Seattle Ethics and Elections Commission determines the following:

Section 1. The existing contents of Rule 15 (governing updated reporting thresholds required by SMC 2.04.165) shall be renumbered as Rule 15, Subsection A.

Section 2. Subsection B is added to Rule 15 to address updated reporting thresholds for SMC 2.04.265.

Section 3. Rule 15 is amended as shown in **Attachment A** to this Rule.

Approved by the Seattle Ethics and Elections Commission on _____, 2022.

ATTACHMENT A

RULE 15 - MONETARY THRESHOLDS

A. Reports of Personal Financial Affairs.

Pursuant to SMC 2.04.090.F, the Commission hereby finds that the reporting thresholds in SMC 2.04.165 are, in light of changes to reporting enacted with the passage of Initiative 122 in 2015, no longer accurate.

The following thresholds are consistent with those enacted in 2015.

Section	Subject matter	Amount enacted	Revision effective January 1, 2010	Revision enacted 11/23/2015 (I-122)
.165.B.1.b	Bank accounts	\$5,000	\$20,000	\$5,000
.165.B.1.b	Other intangibles	\$500	\$2,000	\$500
.165.B.1.c	Creditors	\$500	\$2,000	\$500
.165.B.1.f	Compensation	\$500	\$2,000	\$500
.165.B.1.g.ii	Compensation to business entity	\$2,500	\$10,000	\$2,500
.165.B.1.g	Interest paid	\$600	\$2,400	\$600
.165.B.1.h	Real property acquired	\$2,500	\$10,000	\$2,500
.165.B.1.i	Real property divested	\$2,500	\$10,000	\$2,500
.165.B.1.j	Real property held	\$2,500	\$10,000	\$2,500
.165.B.1.k	Real property held by business	\$5,000	\$20,000	\$5,000
.165.B.2	Reporting Codes	Less than \$1,000	Less than \$4,000	Less than \$1,000
.165.B.2	Reporting Codes	1,000 to \$4,999	\$4,000 to \$19,999	1,000 to \$4,999

Section	Subject matter	Amount enacted	Revision effective January 1, 2010	Revision enacted 11/23/2015 (I-122)
.165.B.2	Reporting Codes	\$5,000 to \$9,999	\$20,000 to \$39,999	\$5,000 to \$9,999
.165.B.2	Reporting Codes	\$10,000 to \$24,999	\$40,000 to \$99,999	\$10,000 to \$24,999
.165.B.2	Reporting Codes	More than \$25,000	More than \$100,000	\$25,000 to \$99,999
.165.B.2	Reporting Codes			\$100,000 to \$199,999
.165.B.2	Reporting Codes			\$200,000 to \$999,999
.165.B.2	Reporting Codes			\$1,000,000 to \$4,999,999
.165.B.2	Reporting Codes			More than \$5,000,000

B. Special Reports of Late Contributions.

Pursuant to SMC 2.04.090 F, the \$1,000 reporting threshold in SMC 2.04.265 (applicable to each contribution that “equals to or exceeds \$1,000”) is increased to \$1,500.