

## Proposal

<b>Races covered</b>	Council only
<b>Threshold for Eligibility</b>	\$15,000 raised in increments of \$10 to \$25 from City residents or registered voters = 600 to 1,500 contributors
<b>Primary Election Matching Program Details</b>	4:1 match on first \$15,000 once eligibility threshold is met = \$60,000 public
<b>General Election Matching Program Details</b>	4:1 match up to \$16,250 (up to \$50 in individual contributions) = \$65,000 maximum in public funds
<b>Maximum Public Funds (Primary and General)</b>	\$125,000 Total \$60,000 Primary \$65,000 General
<b>Spending Cap</b>	\$250,000 combined total for Primary and General.
<b>Opt Out</b>	Candidate can opt out by repaying public funds.
<b>Range of number of contributors</b>	600 minimum donors to meet eligibility Between 25 (assuming all qualifying contributions totaled \$50 or more) and 325 additional donors to reach maximum public funds (assuming all contributions total \$50 or more.
<b>Overall ratios of public \$ to private \$</b>	\$31,250 private funds may yield \$125,000 in public funds. 4:1  An additional \$93,750 may be raised in private funds (no public match)
<b>Disbursements to candidates</b>	\$700,000 to \$850,000 annually  Assuming 3 to 4 qualifying candidates per Council race and 2 qualifying candidates advancing to General election.
<b>Program Budget</b>	\$800,000 to \$975,000  Assumes administrative costs of approximately 15 percent of disbursements.
<b>Unresolved questions</b>	Hard cap or "liftable" cap? Qualifying contributions from residents or registered voters?