	Option #1	Option #2	Option #3
Races covered	Council only	Council only	Council only
Threshold for Eligibility	\$15,000 raised in increments of \$10 to \$25 from City residents or registered voters = 600 to 1,500 contributors	Two requirements: 1) Raise \$20,000; and 2) Have a minimum of 200 donors	Two requirements: 1) Raise \$15,000; and 2) Have a minimum of 600 donors
Primary Election Matching Program Details	4:1 match on first \$15,000 once eligibility threshold is met = \$60,000 public	4:1 match on first \$20,000 (up to \$100 contributions) once threshold is met = \$80,000 public	6:1 match on first \$15,000 (up to \$25 contributions) once threshold is met = \$90,000 public
General Election Matching Program Details	4:1 match up to \$16,250 (up to \$50 in individual contributions) = \$65,000 maximum in public funds	4:1 match up to another \$20,000 (up to \$100 contributions) once threshold is met = \$80,000 maximum in public funds	6:1 match up to another \$15,000 (in increments up to \$50 in individual contributions) = \$90,000 maximum in public funds
Maximum Public Funds (Primary and General)	\$125,000 Total \$60,000 Primary \$65,000 General	\$160,000 Total \$80,000 Primary \$80,000 General	\$180,000 Total \$90,000 Primary \$90,000 General
Spending Cap	\$250,000 combined total for Primary and General.	\$250,000 combined total for Primary and General.	\$250,000 combined total for Primary and General.
Opt Out	Candidate can opt out by repaying public funds.	Candidate can opt out by repaying public funds.	Candidate can opt out by repaying public funds.
Minimum number of contributors	625 (assuming all qualifying contributions totaled \$50 or more) donors to reach maximum public funds.	400 minimum donors to meet eligibility for all public money (assuming you need at least 200 people to give you \$100 to qualify initially and then another 200 people to give you \$100 to get the general election match)	600 minimum donors to meet eligibility for all public money (1200 if you lower the match to \$25 instead of \$50 contributions from individuals – that would force a new 600 at minimum to get general election public funds)
Overall ratios of public \$ to private \$	 \$31,250 private funds may yield \$125,000 in public funds. 4:1 An additional \$93,750 may be raised in private funds (no public match) 	\$40,000 private funds may yield \$160,000 in public funds. 4:1 An additional \$50,000 may be raised in private funds (no public match)	\$30,000 private funds may yield \$180,000 in public funds. 6:1 An additional \$40,000 may be raised in private funds (no public match)
Disbursements to candidates	\$700,000 to \$850,000 annualized over four-year election cycle	\$900,000 to \$1.08M annualized over four-year election cycle	\$1.01M to \$1.22M annualized over four- year election cycle

DRAFT: 3/15/13 Potential Seattle Public Campaign Financing Model (Prepared by: Mike Fong, Council Central Staff and Wayne Barnett, Director, SEEC)

	Assuming 3 to 4 qualifying candidates per	Assuming 3 to 4 qualifying candidates per	Assuming 3 to 4 qualifying candidates per
	Council race and 2 qualifying candidates	Council race and 2 qualifying candidates	Council race and 2 qualifying candidates
	advancing to General election.	advancing to General election.	advancing to General election.
Program Budget	\$800,000 to \$975,000	\$1.04M to \$1.24M	\$1.16M to \$1.4M
	Assumes administrative costs of	Assumes administrative costs of	Assumes administrative costs of
	approximately 15 percent of	approximately 15 percent of	approximately 15 percent of
	disbursements.	disbursements.	disbursements.
Unresolved questions	Hard cap or "liftable" cap?	Hard cap or "liftable" cap?	Hard cap or "liftable" cap?
	Should program participants abide by a	Should program participants abide by a	Should program participants abide by a
	lower contribution limit than non-	lower contribution limit than non-	lower contribution limit than non-
	participants?	participants?	participants?