



# MINUTES

## ECI Task Force Meeting

### Friday, April 2<sup>nd</sup>, 2021

#### 2:00pm – 4:00pm

<b>PRE-READS</b> – <i>Supplemental information provided in advance of weekly meeting as prep for discussion</i>
<ul style="list-style-type: none"> <li>• Key Assumptions</li> </ul>

TIME	DESCRIPTION	LENGTH
2:05pm – 2:13pm	<p>Welcome / Announcements</p> <ul style="list-style-type: none"> <li>• Review of Work Groups timeline to complete recommendation narratives:               <ul style="list-style-type: none"> <li>○ APR 2<sup>nd</sup>: Narrative can be submitted to Facilitators if desired, for cursory review</li> <li>○ APR 9<sup>th</sup>: Facilitator’s review completed, edits/comments provided, work groups revise drafts as needed</li> <li>○ APR 16<sup>th</sup>: Final draft recommendations go to Steering Committee to weight/score</li> <li>○ APR 23<sup>rd</sup>: Steering Committee determines final recommendations</li> <li>○ APR 26<sup>th</sup>-30<sup>th</sup> (tbd): Formal presentation to City</li> </ul> </li> </ul> <p style="margin-top: 10px;">- <i>Facilitator reviewed recommendation timeline and the steps forward for the ECI Task Force. Facilitation team will NOT be writing proposals but is happy to have recommendations submitted for review / edits / comments. Recommendations to be submitted 4/2/21 for review by Facilitation Team to return back by 4/9/21.</i></p> <p style="margin-top: 5px;">- <i>Pursuant to Mayor’s submission timeline, formal presentation could be made if she attended the ECI Task Force Meeting on 4/30/21</i></p> <p style="margin-top: 5px;">- <i>Specific dates of timeline process from mayor to council to approval has not yet been finalized</i></p>	8 minutes
2:10pm – 3:35pm	<p>Break out into Work Groups <i>(50 minutes)</i>:</p> <ul style="list-style-type: none"> <li>• <u>Business Development</u></li> <li>• <u>Housing/Land Acquisition Work Group</u></li> <li>• <u>Education Work Group</u></li> <li>• <u>Health Group</u> – Deep dive with Human Services Department &amp; Public Health</li> </ul> <p>Work Groups report back to ECI Task Force <i>(30 minutes)</i></p> <p style="margin-top: 5px;">- <i>Housing/Land Acquisition Work Group recommendation themes:</i></p> <ol style="list-style-type: none"> <li>1. <i>Training around generational wealth:</i> <ol style="list-style-type: none"> <li>a. <i>Develop a structured plan to teach children</i></li> <li>b. <i>Protecting family capital down through generations</i></li> <li>c. <i>Development of family (generational) goals</i></li> </ol> </li> </ol>	85 minutes

	<ul style="list-style-type: none"> <li>d. <i>Education on creating Family Trusts</i></li> <li>e. <i>Develop a charitable plan to mitigate inheritance taxation</i></li> <li>f. <i>Financial Management of Trusts</i></li> <li>2. <i>Rent to own model contracts that benefit the tenant:</i> <ul style="list-style-type: none"> <li>a. <i>Transfer ownership to pay the lease on the house.</i></li> <li>b. <i>Very low income (bottom 30%)</i></li> <li>c. <i>No down-payment</i></li> <li>d. <i>12-month rental history</i></li> <li>e. <i>Build up equity like in a traditional amortization schedule</i></li> <li>f. <i>Part will be for rent and part for equity building</i></li> <li>g. <i>5 years after purchase owner can sell back to the market / non-profit.</i></li> </ul> </li> <li>- <i>Education Workgroup recommendation themes:</i> <ul style="list-style-type: none"> <li>1. <i>Promote programs to develop leadership with BIPOC Youth After School programs and college readiness</i></li> <li>2. <i>Enhance/Expand current DEEL services and programs</i> <ul style="list-style-type: none"> <li>a. <i>Enhance cultural training and education</i></li> <li>b. <i>Provide training and education on cultural history and support organizations that provide BIPOC cultural education (i.e. museums, cultural centers)</i></li> <li>c. <i>Fund organizations that support Youth through other culturally relevant curricula (i.e. environmental education)</i></li> <li>d. <i>Support family navigators/engagement that bridge schools and communities of color, including interpretation services</i></li> <li>e. <i>Support programs that increase teacher diversity and enhance professional development of teachers</i></li> <li>f. <i>Fund programs for formerly incarcerated BIPOC individuals</i></li> <li>g. <i>Provide trainings, apprenticeships for Youth (potential collaboration with Business Dev work group)</i></li> </ul> </li> </ul> </li> <li>- <i>Business Workgroup recommendation themes</i> <ul style="list-style-type: none"> <li>1. <i>Grants + TA, Forgivable loans + TA</i></li> <li>2. <i>Short-term and Long-term loans &amp; TA - long and short with low interest, forgivable grants (a mix of funding tools)</i></li> <li>3. <i>Technical Assistance – pre, during &amp; post funding; business development coaching, marketing, etc. Similar to “Coordinate Care” model – with intent to address wealth generation</i></li> </ul> </li> <li>- <i>Health Workgroup – still in progress</i></li> </ul>	
<p>3:35pm – 3:56pm</p>	<p>Recommendation Key Assumptions</p> <ul style="list-style-type: none"> <li>- <i>See attachment for Key Assumptions context</i></li> </ul>	<p>20 minutes</p>
	<p>Recap &amp; Next Steps</p> <ul style="list-style-type: none"> <li>- <i>Facilitators to schedule additional time for Health Work Group with HSD &amp; Public Health.</i></li> </ul>	

4:00pm	Adjourn	
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**Attendance:**

Excused Absence:

- Sean Bagsby
- LeNesha DeBardelaben

Unexcused Absence:

- Michelle Merriweather
- Trish Millines Dziko



## Pre-Read - Key Assumptions

### **KEY ASSUMPTIONS**

The ECITF identified systemic issues that need to be addressed through the recommendations by looking at challenge areas affecting the well-being of BIPOC communities in the areas of Education, Business, Housing, and Health.

By accepting the recommendations presented by the ECITF, the City is signaling a commitment to additional resources beyond \$30 million in order to fund programs and processes geared towards the development and sustainability of BIPOC communities. We want to see positive, lasting outcomes for these populations. This financial commitment will ensure that the ECITF's current efforts are not stalled prematurely, and a wide range of transformative interventions can be developed and made available over the long term.

The methodologies we have used in this work include:

- Weekly focused group time with Task Force members who hold personal and professional expertise in the areas of BIPOC Education, Business, Housing, Health
- Deep-dive presentations from City of Seattle employees and policy leaders who's daily efforts focus on BIPOC issues in regards to Education, Business, Housing, and Health
- Regional BIPOC data mined by Microsoft
- Equitable Communities Steering Committee members who bring forth emerging BIPOC issues for discussion and ideation
- Weighted scoring model applied to recommendations to City of Seattle

## Pastor Carey's Presentation – Housing Group

# Building Generational Wealth

PASTOR CAREY G. ANDERSON  
PRESENTER



## *The Importance of the Family*

- Develop a structured plan to teach the children - Significance of the Passover
- Protecting the family capital down through the generations
- Development of Family (generational) goals
- Transferring Wealth to Family Trusts
- Develop a Charitable Plan to Mitigate Transfer Taxation
- Management of the Trust