E uilding a circular economy that

Building a circular economy that reforests America.

Total US Reforestation Opportunity

Carbon removal through tree cover restoration in the United States



WORKING PAPER EXECUTIVE SUMMARY

CARBONSHOT: FEDERAL POLICY OPTIONS FOR CARBON REMOVAL IN THE UNITED STATES

JAMES MULLIGAN, ALEXANDER RUDEE, KATIE LEBLING, KELLY LEVIN, JAMES ANDERSON, AND BEN CHRISTENSEN

This is the executive summary of a Working Paper. The full Working Paper can be accessed at www.wri.org/publication/carbonshotfederal-policy-options-for-carbon-removal-in-the-united-states.

Highlights

- The United States needs to make large-scale investments in carbon removal in the coming years if the country is to achieve carbon neutrality by midcentury.
- This working paper identifies a consolidated set of high-priority, near-term, federal policy options for advancing terrestrial carbon removal.
- These options would require up to \$6 billion per year in federal funding over the next 10 years, with the lion's share in this first decade dedicated to restoring trees to the landscape. We expect the need for public funding to increase, especially for technological pathways, to support scaled deployment beyond 2030.

Working Papers contain preliminary research, analysis, findings, and recommendations. They are circulated to stimulate timely discussion and critical feedback, and to influence ongoing debate on emerging issues. Working papers may eventually be published in another form and their content may be revised.

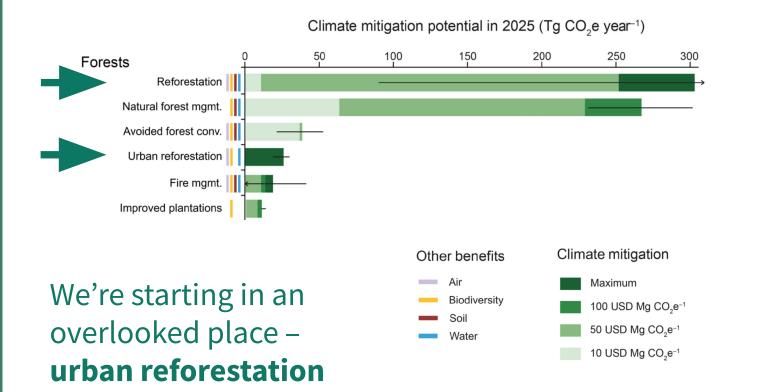
Suggested Citation: Mulligan, J., A. Rudee, K. Lebling, K. Levin, J. Anderson, and B. Christensen. 2020. "CarbonShot: Federal Policy Options for Carbon Removal in the United States" Working Paper. Washington, DC: World Resources Institute. Available online at www.wri.org/publication/carbonshot-federal-policy options-for-carbon-removal-in-the-united-states.

Background

Avoiding the worst impacts of climate change will require not only steep reductions in emissions but also the removal of carbon dioxide (CO_)

60 BILLION TREES ACROSS 60 BILLION TREES ACROSS 330 MILLION ACRES 330 MILLION ACRES 540 MILLION TONS OF CO2e REMOVED EACH VEAR REMOVED EACH VEAR REMOVED EACH VEAR REMOVED FACING AGRICULTURE <u>Report</u> published in January by Ben (founder) and James Mulligan (advisor) In the news: Forbes, Bloomberg, Fast Company

The opportunity:





Managing and growing American forests have six different pathways



Co-benefits are high – particularly in urban areas



Upfront costs are a clear obstacle



Source: Fargione et al 2018.

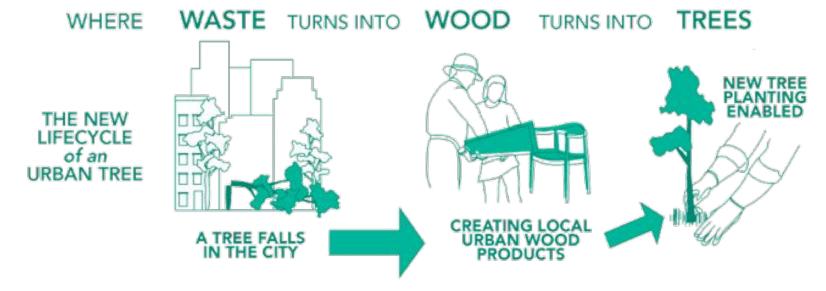
THE CURRENT SYSTEM IS BROKEN



US cities generate **46 million tons** of urban wood biomass each year

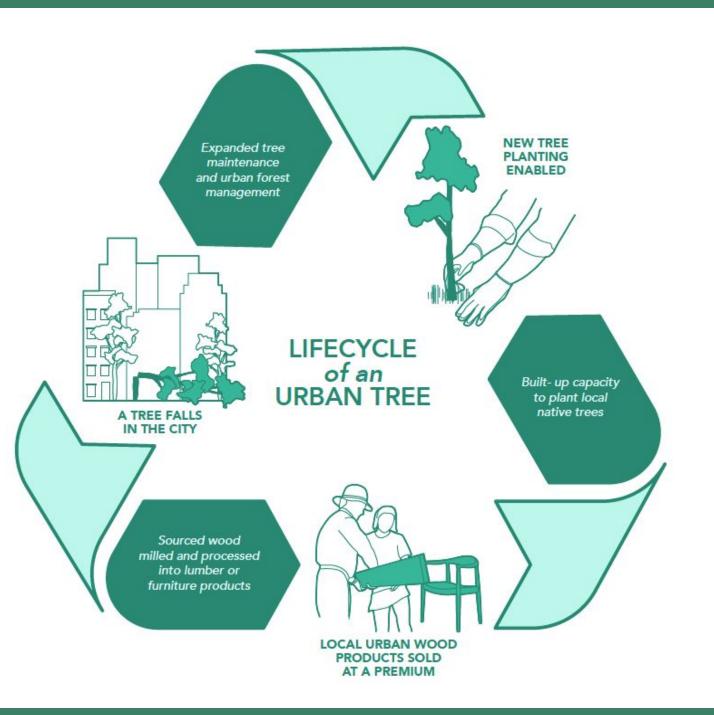
Cities spend an estimated **\$600 M** sending wood waste to landfill

CAMBIUM CARBON IS CREATING A NEW SYSTEM





The Reforestation Hub Model





Key Goals of a Reforestation Hub

• Close the loop on urban wood waste

→ Track material flows; divert wood from landfill

• Harness the value of urban wood

→ Process wood; connect products to the market

- Catalyze new tree planting
 - → Ensure local nursery capacity; support underserved areas
- Support local workforce development
 - → Create green jobs pathways



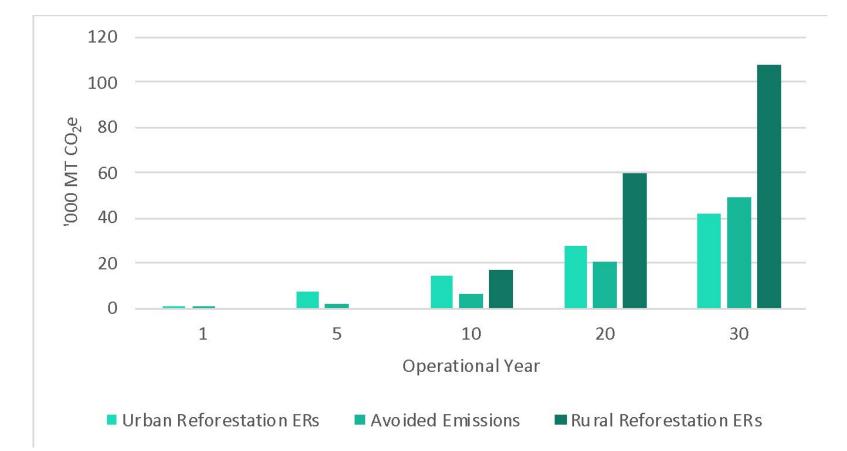
Societal value of the opportunity

10-Year estimated benefits for one large metropolitan area:

Environment	Public Health	Economy
90K MT CO ₂ e Reduction	Air Pollution Sequestered	\$20M Local Economic Growth
180K Tons Landfill Waste Diverted	Reduced Urban Heat Island Effect	\$12M Avoided Community Landfill Fees, Energy Costs
1.3M Trees Planted (Urban & Rural)	Green Spaces	45 Direct Jobs Created



Estimated annual climate benefits of a single Reforestation Hub ('000 MT CO₂e, Years 1-30)





Case Study: Philadelphia

- **5,000 tons** of organic materials composted in 2019
- estimated **60,000 tons** of yard & wood waste landfilled in 2019
- **7.8%** of Philadelphia's total wood waste market captured
- **\$3.9M of landfill tipping fees** could be avoided if ORC takes 100% of projected wood waste













Cambium Carbon: Where We Are

TNC Natural Climate Solutions Accelerator Grant

City Outreach	
on-the-ground	
engagement	

Select pilot cities for Reforestation Hub needs assessment

Conduct Analysis identify opportunities and bottlenecks **Pilot** tree planting and carbon projects**Develop** offtake markets

Fall 2020

Winter 2020/2021

Spring 2021







Thank You