

SEATTLE GREEN SPACES COALITION www.seattlegreenspacescoalition.org

October 17, 2019

Seattle City Council 600 Fourth Avenue Seattle, WA 98104

Re: Fund Seattle Natural Capital Assessment to follow up unanimous 2015 City Council Approval of SLI 75-1-A-2 2015

Dear Council Members:

We strongly urge you to fund an assessment of Seattle's natural capital, and incorporate that value into the city's asset portfolio. It follows your unanimous 2015 vote to study its advantages for the city. Our green infrastructure provides \$2-\$3 billion a year worth of benefits and savings, and helps keep our city livable, resilient, equitable and sustainable.

Earth Economics, international experts in natural capital value, state that green infrastructure is a valuable, service-delivery asset that addresses the same urban challenges as grey infrastructure. Government leaders may find it challenging to value trees and green space, but those who understand it, and take bold actions today, will provide rich rewards for us, and for future generations.

Treating our green infrastructure as an asset aligns with the city's many environmental intentions and commitments, including:

- Carbon Reduction from Mayor Nickels' 2005 U.S. Conference of Mayors Climate Protection Agreement, to Mayor Durkan's 2018 statements
- Increasing Seattle Tree Canopy to 30% city-wide
- New Tree Ordinance, incorporating 2008 Urban Forestry Commission proposals
- Race, Justice and Social Equity
- Livability, Resilience and Sustainability

A \$50,000 appropriation will fund the consultant, whose scope will include conducting the assessment, and showing administrators and departments how to incorporate natural capital value as an asset on the city's books. That value would be used in cost-benefit analyses, improved financial reporting, resilient policy-making and project implementation.

Seattle's green assets include urban forests, wetlands & watersheds, street and private property trees, P-Patches and parks, university campuses, golf courses, and many other properties. At just 11% of Seattle's area, its 6200 acres of parks provide nearly \$500 million a year in benefits and savings, according to the 2011 Trust For Public Lands-SPR study.

So the \$2-\$3 billion value estimate for the city's natural capital is conservative. Nearly 70% of urban trees grow on non-park lands – private properties, 190 acres of city-owned green spaces, and nearly 3500 more acres of Port of Seattle, King County, college-university, Washington State and federal green spaces within the city limits.

We believe Seattle's City Council has the vision and boldness to act now. A consulting price tag of just \$50,000, for learning how to access \$2-\$3 billion worth of assets is a bargain. This work will create a strong legacy for this City Council, and pay dividends far into the future for Seattle's residents and visitors.

We urge you to approve the appropriation for this important work.

Sincerely,

Elaine Ike, Mary Fleck, Martin Westerman,

Co-founders & Director, Seattle Green Spaces Coalition info@seattlegreenspacescoalition.org

Co-signers:

REI Marc Berejka, Director | Government & Community Affairs

PCC Community Markets

Aimee M. Simpson, J.D., Dir. Product Sustainability

Seattle Audubon Society

John Brosnan, Exec. Director and Josh Morris, Urban

Conservation Manager

Tilth Alliance Melissa Spear, Executive Director

GROW Michelle Blume, President; Joyce Moty, Vice President

Faith Action Network Paul Benz, President Friends of Street Ends Karen Daubert, Chair

Interfaith Power & Light
Duwamish Tribal Council
Evergreen Carbon

LeeAnne Beres, Executive Director
Cecile Hansen, Chairwoman
Wolf Lichtenstein, Parincipal

Scope 5 Yoram Bernet, CEO
Sustainable Business Consulting
Westside Interfaith Network
Washington Alpine Club
Sustainable Seattle
Yoram Bernet, CEO
Kevin Wilhelm, CEO
Mary Ann deVry, Chair
Elden Altizer, President
Em Piro, Executive Director

City Fruit Carrie Ferrence, Executive Director

Beacon Food Forest Carla Penderock, Community Outreach Coordinator

Ballard P-Patch
Seattle Nature Alliance
TreePac
Plant Amnesty
Groundswell Northwest
Sustainable West Seattle
Cindy Krueger, Site Leader
Denise Dahn, Director,
Steve Zemke, Chair,
Jack Bautsch, Chair
David Boyd, Chair
Stu Hennessey, Chair

Friends of Discovery Park Phil Vogelzang & Garrett Esperum, Board Members

Delridge Neighborhoods
Development Association
West Seattle Bike Connections

David Bestock, Executive Director
Willard Brown, Board Member
Don Brubeck, Board Chair