Equitable Development Initiative

- Framework
- Systemic Change
- Targeted Strategies
- Stewardship
Redlining in Seattle

Investment decisions made by previous generations contributed to the inequities communities experience today.
Equity Analysis
Equitable Development Framework

Strong People and Resilient Communities
1. Recognize & build capacity for self-determination.
2. Advance economic mobility and opportunity.
3. Prevent displacement of vulnerable residents, businesses & community organizations.
4. Build on local cultural assets.

Great Places with Equitable Access
5. Develop healthy and safe neighborhoods.
7. Increase opportunity for low-income households of color to live in all neighborhoods.
One of the key types of systemic change needed to eliminate racial inequities

Establish a monitoring program – to report annually on displacement risk and indicators of progress toward equitable development.
Current Place-based Targeted Strategies

Neighborhoods
• Rainier Beach / Othello
• Central Area
• Chinatown / International District

Shared Equity Drivers
• Advance economic mobility & opportunity.
• Prevent residential, commercial & cultural displacement.
• Build on local cultural assets.
EDI Projects

Rainier Beach Food Innovation District

Equity Transferable Development Rights Project For Chinatown / International District

Little Saigon Landmark Project

William Grose Center for Cultural Innovation
Equitable Development Initiative Fund

Investment in targeted place-based strategies

FUNDING
- $16M from City Place sale
- $430K CDBG for 2018
- $5M annually from AirBNB tax starting 2019

WHY
Address historic and market inequities through investing in projects and programs that mitigate displacement and increase access to opportunity.

HOW
- Community Capacity Development
- Project Development
Together we can leverage our collective resources and address displacement. We need multiple strategies and tools.