



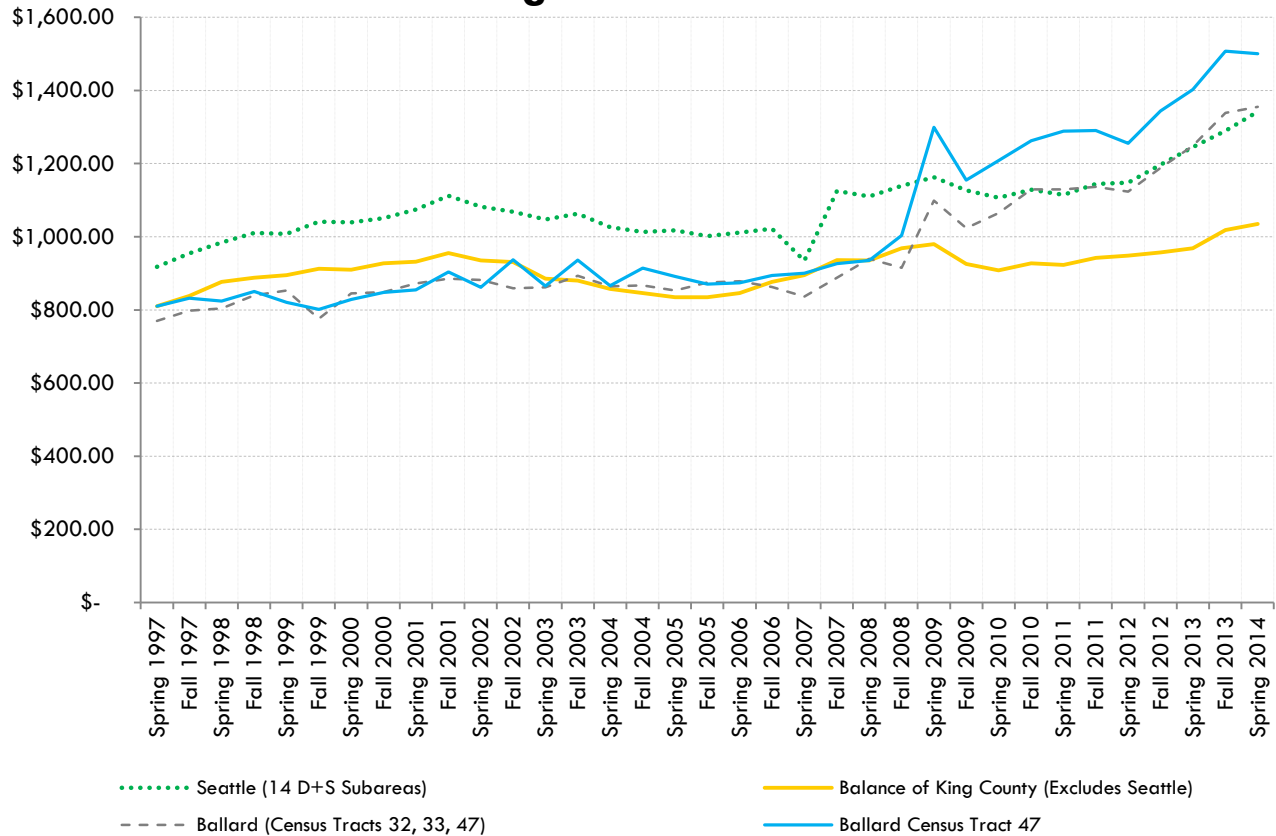
HOUSING IN BALLARD

Rents Over Time

Rents currently average \$1,355 for 1-BR apartments in the larger Ballard area... about the same as the citywide average 1-BR rent.

Rents in Census Tract 47, which includes central Ballard, are higher: \$1,500 per month for a 1-bedroom unit.

Average Rent - 1 Bedroom Units

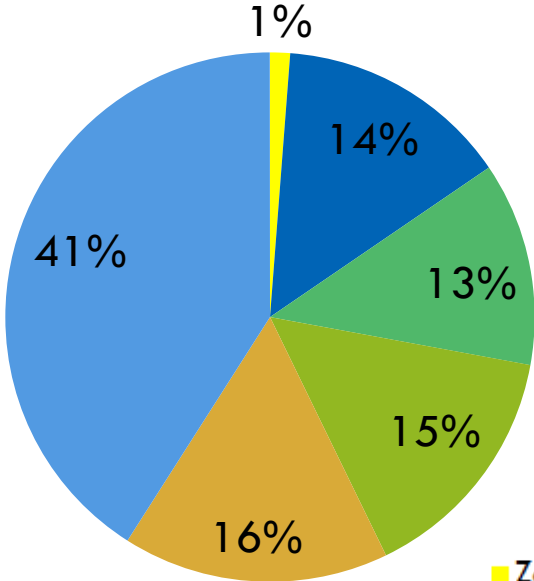


Dupre+Scott Apartment Advisors, Apartment Vacancy Report, Spring 2014

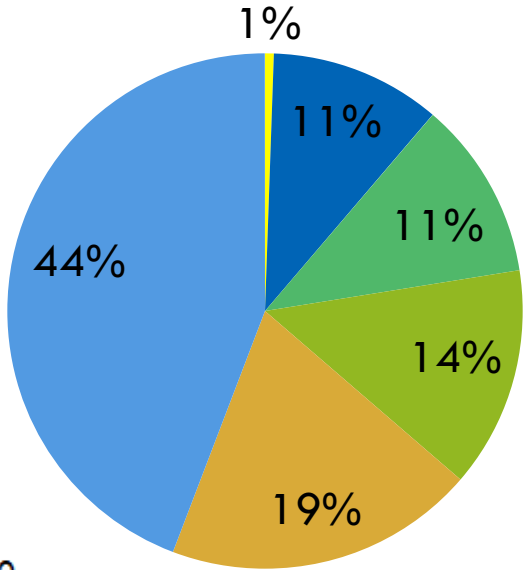
All rents inflation adjusted to 2014 dollars (Consumer Price Index – All Urban Consumers, Not Seasonally Adjusted, West Urban, Seattle-Tacoma-Bremerton, All Items, 1982-84=100)

Household Income

Seattle



Ballard

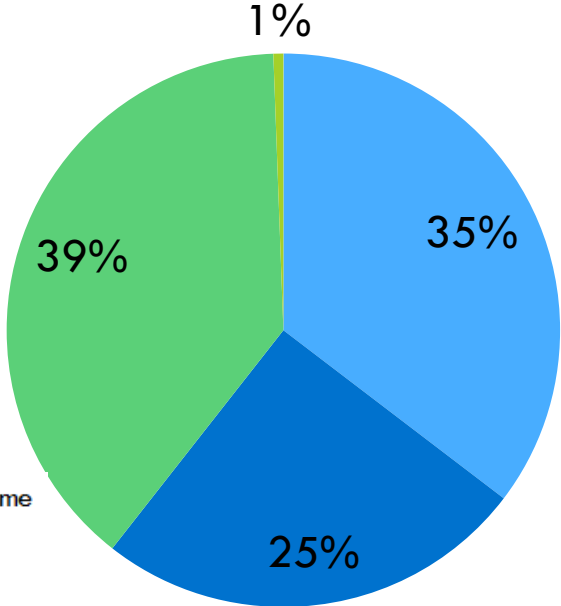
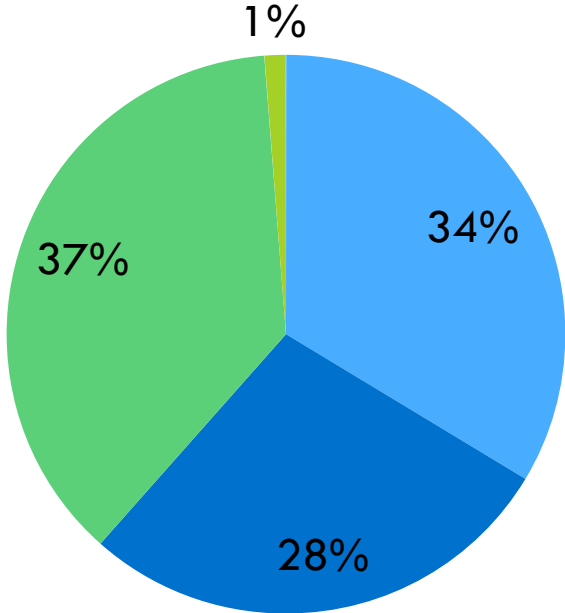


- Zero or negative income
- Less than \$20,000
- \$20,000 to \$34,999
- \$35,000 to \$49,999
- \$50,000 to \$74,999
- \$75,000 or more

Housing Cost Burden

Seattle

Ballard



- Less than 20 percent of household (HH) income
- 20 to 29 percent of HH income
- 30 percent or more of HH income
- No cash rent

Hello Neighbor

Childcare Worker & Home Care Aide, one child



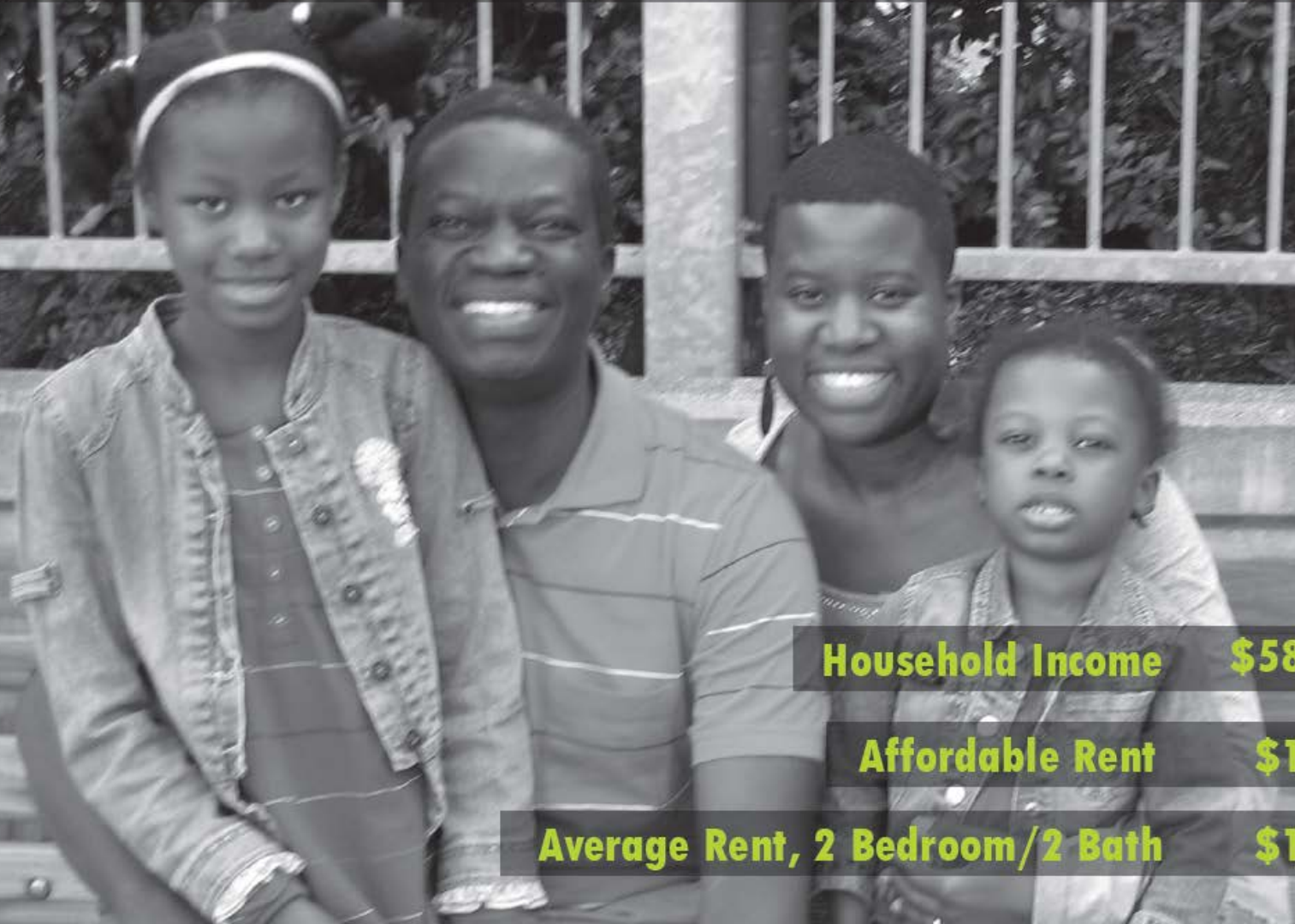
Household Income \$48,360

Affordable Rent \$1,209

Average Rent, 2 Bedroom/1 Bath \$1,466

Hello Neighbor

Nurse Assistant & Cook, two children



Household Income \$58,822

Affordable Rent \$1,471

Average Rent, 2 Bedroom/2 Bath \$1,958

Hello Neighbor

Dishwasher & Cashier



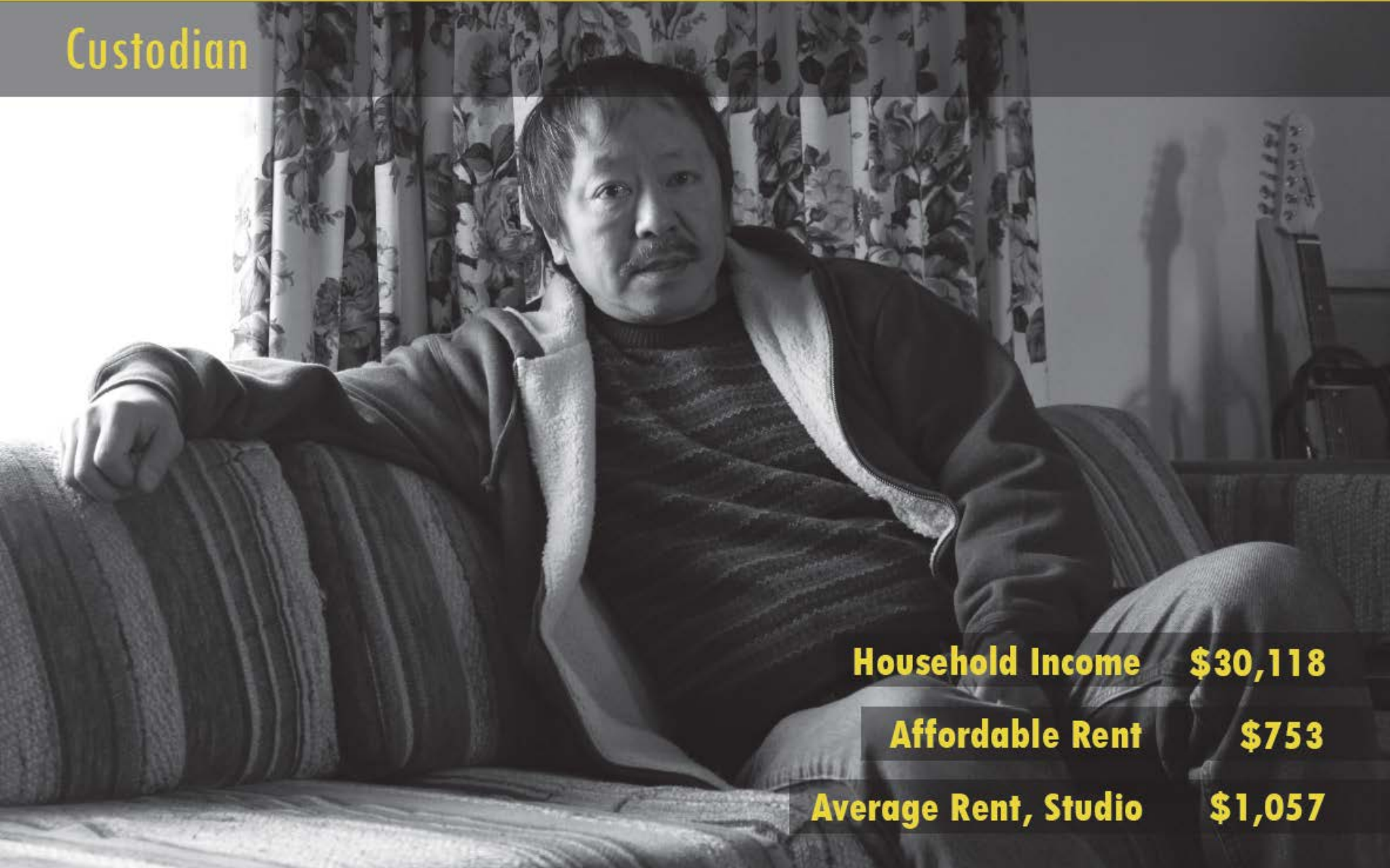
Household Income \$50,170

Affordable Rent \$1,254

Average Rent, 1 Bedroom \$1,279

Hello Neighbor

Custodian



Household Income **\$30,118**

Affordable Rent **\$753**

Average Rent, Studio **\$1,057**

Affordable Housing Programs

Seattle is a national leader in providing affordable housing.

Seattle Housing Levy

Provides funding for production and preservation of affordable housing in Seattle. The City has funded over 11,000 units.

Multifamily Tax Exemption

Incentivizes developers to restrict rents for 20% of units for 12 years.

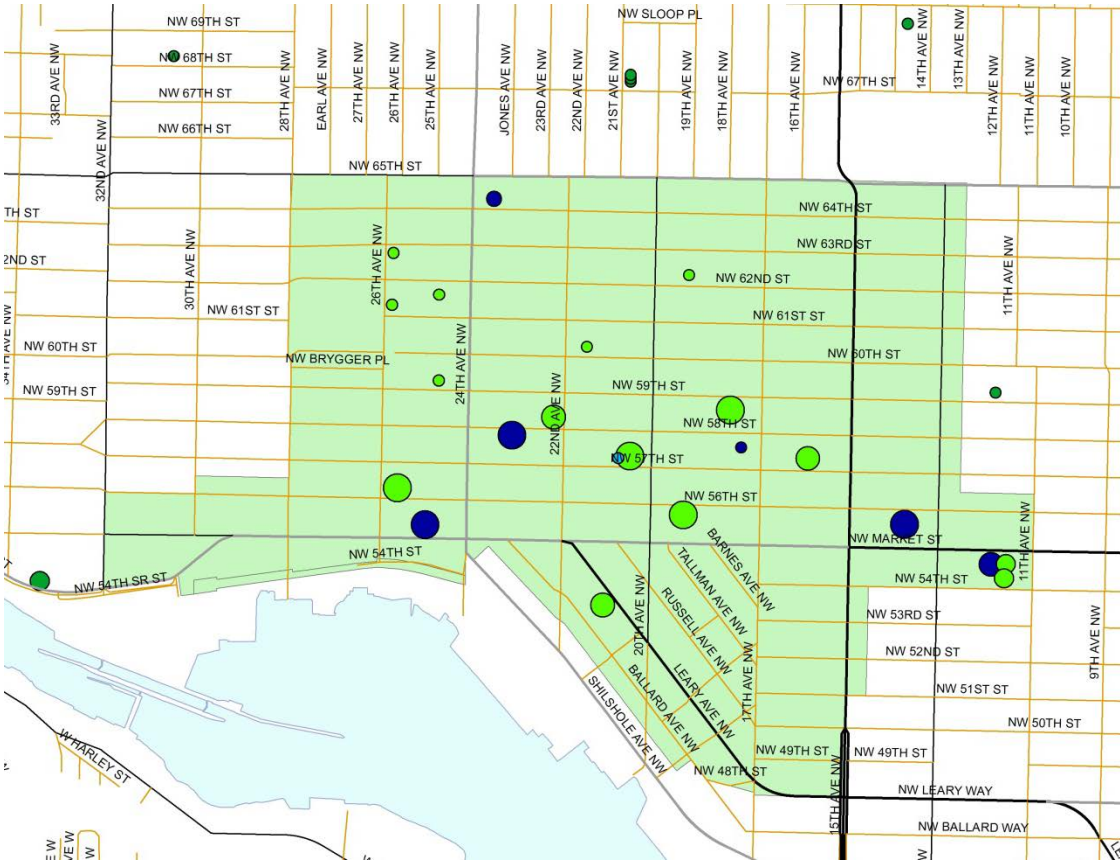
Incentive Zoning

Developers can access increased capacity in certain zones if they provide affordable units on site or pay into an affordable housing fund.

Seattle Housing Authority

Owns and operates subsidized housing throughout Seattle and also provides housing vouchers.

Rent-Restricted Housing in Ballard



Upcoming Opportunities

There is not enough affordable housing in Seattle.

The City is reviewing many options to increase housing affordability in Seattle.

You can help.

Housing Affordability Agenda

Mayor Murray and City Council are charting a new course for housing affordability, including:

- new tools to expand production of affordable housing
- a fresh look at affordability incentive programs
- new strategies to preserve existing affordable units

Comprehensive Plan

The City is preparing a new 20-year plan to ensure that we accommodate growth thoughtfully, equitably, and sustainably.

Seattle Housing Levy

2016 renewal of the Seattle Housing Levy can secure funding for future generations of affordable housing.



QUESTIONS?