

City of Seattle Voluntary Deferred Compensation Plan RFP

Frequently Asked Questions Update 09/21/2020

1. Why is [the RFP] being conducted at this time?
 - a. Contracts must be put out for bid periodically according to procurement rules.
2. Would your organization be willing and able to accept an electronic RFP submission (via email)?
 - a. Yes. Per the RFP, electronic submission is highly preferred over hardcopies. All meetings for the RFP will be conducted virtually as well.
3. How many “Specified Assets” are available to participants? Can you provide the list of funds that the consultant would be reporting on? How often does the Committee add and remove Specified Assets?
 - a. The Plan has one (1) specified asset which is Calvert Equity I. The Committee will add and remove Specified Assets as needed. At this moment, there are no pending requests from Committee members or employees to expand the number of offerings in the specified asset window. The fund list has been added to RFP Reference material section of the Plan website.
4. Are there any plans to streamline the number of investment options available in the Plan?
 - a. At this moment, there are no pending plans to streamline the number of investment options available in the Plan. The Committee will confer with the successful bidder to discuss lineup changes.