

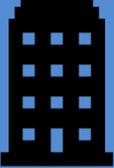


Seattle City Employees' Retirement System

The Seattle City Employees' Retirement System (SCERS) has been providing employees of the City of Seattle and the Seattle Public Library with retirement benefits under the Plan since 1929. There are approximately 12,000 active employee members and 6,800 retired employee members (or their beneficiaries) who participate in the plan. SCERS currently stewards over \$3.1 billion in assets.

SCERS is a **defined benefit plan**. Retirees do not bear the risk of outliving their retirement benefits or that investment performance will reduce their income. When you meet plan requirements and retire, you are guaranteed a monthly benefit for the rest of your life that is based on your salary, years of service, and age at the time of retirement.

All new City of Seattle employees are **automatically enrolled** as a member of SCERS, except for those hired into an exempt position or temporary assignment. Employees hired on or after January 1, 2017 are enrolled in SCERS Plan 2 unless they have service time eligible for redeposit in SCERS Plan 1 or they elect to defer enrollment into Plan 1.

| | | |
|--|--|--|
|  Call 206.386.1293 206.386.1506 (fax) |  Write SCERS 720 3 rd Avenue Suite 900 Seattle, WA 98104 |  Email General inquiries: retirecity@seattle.gov |
|  Visit Pacific Building (corner of 3 rd Avenue and Columbia Street) 720 3 rd Avenue, Suite 900 (9 th floor) Seattle, WA 98104 |  Hours Monday-Friday 8 am to 5 pm Pacific Time |  Website http://www.seattle.gov/retirement |

Seattle City Employees' Retirement System, Jeffrey S. Davis, Executive Director

720 Third Avenue, Suite 900, Seattle, Washington 98104

Tel: 206.386.1293 Toll Free: 877.865.0079 Fax: 206.386.1506

Website: www.seattle.gov/retirement Email: retirecity@seattle.gov