

Seattle Center

Robert Nellams, Director

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<http://www.seattlecenter.com/>

Department Overview

Seattle Center is home to cultural and educational organizations, sports teams, festivals, community programs (including cultural and community celebrations), and entertainment facilities. Millions of people visit the 74-acre Seattle Center campus annually. Consistently rated as one of the City's top attractions, Seattle Center is a premier urban park whose purpose is to create exceptional events, experiences and environments that delight and inspire the human spirit and build a stronger community.

The history of Seattle Center dates back to a time well before it existed as a City department in its current form. Prior to the 1850s, the land on which Seattle Center sits was a part of a Native American trail which was later homesteaded by the David Denny family and eventually donated to the City of Seattle. In 1927, the new Civic Auditorium, now Marion Oliver McCaw Hall, and Arena were constructed with funding from a levy and a contribution from a local business owner. In 1939, a large military Armory was constructed. In 1948, the Memorial Stadium was built and the Memorial Wall was added in 1952. Finally, in 1962, the community pulled together these facilities and added new structures to host the Seattle World's Fair/Century 21 Exposition. At the conclusion of the fair, the City took ownership of most of the remaining facilities and campus grounds to create Seattle Center. Since its creation in 1963, Seattle Center has nurtured artistry and creativity by providing a home for and technical assistance to a wide variety of arts and cultural organizations. These tenants play a critical role in the arts and cultural landscape of the region.

Seattle Center is financed by a combination of tax dollars from the City's General Fund and revenue earned from commercial operations. Major sources of commercial revenues include facility rentals, parking fees, long-term leases to non-profit organizations, sponsorships, food sales and monorail fares.

Due to the size and importance of commercial revenues, Seattle Center confronts many of the same market factors that other businesses do. Changing consumer preferences, fluctuating demand and the many options customers have in terms of discretionary spending all influence the financial performance of Seattle Center. But Seattle Center's situation is also unique in that it must meet the simultaneous financial challenges of competition with other facilities that host events; the presence on campus of long-term, non-profit tenants; and the need to balance its public and private event offerings.

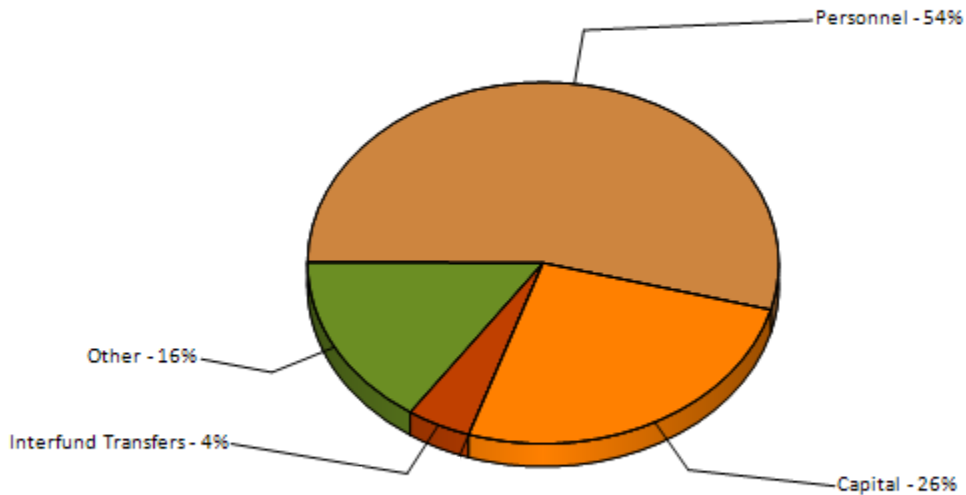
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Budget Snapshot

Department Support	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Adopted
General Fund Support	\$14,209,672	\$13,044,011	\$13,226,457	\$12,731,851
Other Funding - Operating	\$28,938,671	\$29,830,742	\$30,729,923	\$31,793,437
Total Operations	\$43,148,343	\$42,874,753	\$43,956,380	\$44,525,288
Other funding - Capital	\$4,405,387	\$13,073,000	\$7,340,000	\$8,240,000
Total Appropriations	\$47,553,730	\$55,947,753	\$51,296,380	\$52,765,288
Full-time Equivalent Total*	241.13	241.73	241.73	242.73

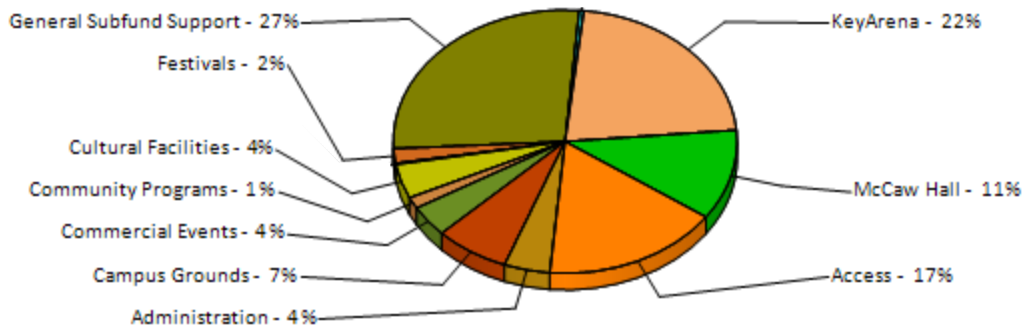
* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.

2018 Adopted Budget - Expenditure by Category



Seattle Center

2018 Adopted Budget - Revenue by Category



Budget Overview

Seattle Center has demonstrated financial success in recent years. Following the departure of the NBA's Seattle Supersonics in 2008, the department has operated KeyArena profitably for seven consecutive years. McCaw Hall has not experienced an operating deficit in the 13 years since its opening. The department's financial success allowed Seattle Center to add capacity in 2017 to staff its growing lines of business. As the local economy has improved in recent years, Center has seen revenue increases across the campus including KeyArena, McCall Hall, and the Armory. Parking revenues have also increased in recent years and it is anticipated they will continue to improve due to the market for parking access in the area surrounding the Seattle Center campus and a proposed parking rate increase in 2018.

Seattle Center has managed a robust event schedule and increased demand for its merchants and food vendors. With this revenue growth, Seattle Center reduced its reliance on the General Fund. In 2018, Seattle Center anticipates additional revenue increases that will further reduce its General Fund reliance from previously anticipated levels, including increased lease, sponsorship, and ticket revenues.

Major changes lie ahead for KeyArena. In late 2017, the City signed a Memorandum of Understanding (MOU) with the Oak View Group to redevelop the facility into an arena ready to host both an NBA as well as an NHL team. In 2018, The City and OVG have committed to actively participate and work together collaboratively to carry out the process described in the MOU and to negotiate several more detailed "Transaction Documents," including a Development Agreement, a Lease Agreement, and a Seattle Center Integration Agreement consistent with the terms, conditions, and limitations of the MOU. In anticipation of financial impacts associated with KeyArena redevelopment, Center is maintaining an unreserved fund balance of \$2.5 million to mitigate potential short-term revenue losses if KeyArena is closed for renovation.

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Center’s Capital Improvement Program (CIP) includes one-time funding to begin integration of the Monorail with the ORCA card system. More than 2 million people ride the monorail annually. A study of Monorail ridership found that by bringing ORCA to the Monorail, ridership will increase between 7 to 16% over the first three years of implementation due to the increased convenience of taking the Monorail to access Seattle Center and the Uptown neighborhood. The funding in the CIP will support ORCA software revisions, hardware acquisition and installation and project management.

To maintain service levels across the campus and reflect potential for major redevelopments at Seattle Center, the focus of Seattle Center’s 2018 Adopted Budget includes infrastructure support at KeyArena and continuation of a new master planning effort for the campus. The adopted budget also adds a new position to support the ongoing effort to update the Seattle Center Century 21 Master Plan as well as a position to support the Seattle King County Clinic. Finally, the adopted budget includes funding for an annual payment to the Seattle Storm as part of their contract through the 2028 season.

City Council Changes to the Proposed Budget

The Council reduced spending by \$250,000 for the Master Plan update which freed up the fund balance that would have supported this work. The Council then used the \$250,000 of newly undesignated fund balance to offset a \$250,000 cut in General Fund support for the department.

Incremental Budget Changes

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	2018	
	Budget	FTE
Total 2018 Endorsed Budget	\$ 43,956,380	241.73
Baseline Changes		
Citywide Adjustments for Standard Cost Changes	\$ 37,489	0.00
Supplemental Budget Changes	\$ 106,419	1.00
Technical Adjustments	\$ 0	0.00
Abrogate Unfunded Positions	\$ 0	-1.00
Proposed Changes		
Revenue Increases	\$ 0	0.00
Seattle Storm Contract	\$ 100,000	0.00
KeyArena Infrastructure Support	\$ 75,000	0.00
Master Plan Development	\$ 500,000	1.00
Council Changes		
Technical Adjustment	\$ 0	0.00
Master Plan Development Spending Reduction	-\$ 250,000	0.00

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General Fund Reduction	\$ 0	0.00
Total Incremental Changes	\$ 568,908	1.00
2018 Adopted Budget	\$ 44,525,288	242.73

Descriptions of Incremental Budget Changes

Baseline Changes

Citywide Adjustments for Standard Cost Changes - \$37,489

Citywide technical adjustments made in the baseline phase reflect changes to internal services costs, health care, and industrial insurance charges for the department. These adjustments reflect initial assumptions about these costs and inflators early in the budget process.

Supplemental Budget Changes - \$106,419/1.00 FTE

This adjustment reflects changes made through supplemental budget legislation since the last adopted budget. Supplemental budget legislation is developed by the Executive and adopted by the City Council four times a year to provide for corrections to the adopted budget, unforeseen changes in circumstance, new funding opportunities or new policy priorities. These changes may include additions or reductions in appropriations and FTEs. The 2017 1st Quarter Supplemental Budget Ordinance added a Program Specialist position to support the Seattle King County Clinic; the position is paid for with existing funds. This position will sunset at the end of 2019.

Abrogate Unfunded Positions - \$0/(1.00) FTE

This item abrogates an unfunded 1.0 FTE Admin Spec II position.

Proposed Changes

Revenue Increases

This item accounts for \$250,000 in projected net new lease, sponsorship, and ticketing revenues that will decrease reliance on the General Fund. Of this projected revenue, \$150,000 comes from an anticipated increase in lease revenues from Chihuly Gardens not previously captured in the 2018 Endorsed Budget. Additionally, Seattle Center anticipates an additional \$50,000 in revenue from campus sponsorships in 2018. General campus sponsorship revenue has increased steadily from approximately \$300,000 in 2013 to \$510,000 in 2016, and the trend is expected to continue. Last, Seattle Center projects a \$50,000 increase in ticketing revenue as a result of a renegotiated contract with Ticketmaster. Informed by growth in events, ticket sales, and ticketing revenue at KeyArena, Seattle Center anticipates the newly negotiated contract will increase revenues \$50,000 above the amount projected in the 2018 Endorsed Budget. The revenue side of the budget reflects this shift from General Fund to these other revenues.

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Seattle Storm Contract - \$100,000

This item provides \$100,000 in annual payments to the Seattle Storm as part of their new contract with KeyArena through the 2028 season. The annual payment is compensation for the Storm's forgone ability to enter long-term revenue generating agreements, such as advertising and sponsorship because of the possible redevelopment of KeyArena. Seattle Center will use existing KeyArena revenue to fund this appropriation.

KeyArena Infrastructure Support - \$75,000

This item supports KeyArena operations including IT support, broadcasting, infrastructure, and technical expertise. The increasingly sophisticated technological requirements by teams and broadcasters occasionally requires third-party support and expertise currently not available with in-house staff. This support is required as part of the new contract with the Seattle Storm. Seattle Center will use existing KeyArena revenue to cover these costs.

Master Plan Development - \$500,000/1.00 FTE

The Council altered this proposal in the adopted budget. Refer to the Council Phase Changes section below. The proposed budget description follows:

This item provides appropriation authority for additional spending on an update to Seattle Center's Master Plan. Seattle Center will use fund balance for this item which adds an additional \$500,000 to the funds already budgeted for 2018. With the potential redevelopment of KeyArena, Memorial Stadium, and other areas on and adjacent to Seattle Center property, a new master planning effort is appropriate to ensure coordination in a variety of areas: stakeholder meetings, financial sustainability, project management, and EIS/SEPA planning. Currently, total spending from the Seattle Center Fund for this effort is expected to be no greater than \$2.5 million.

Council Changes

Technical Adjustment

The 2018 Proposed Budget inadvertently included \$500,000 of appropriation authority for Master Plan Development in the Campus Grounds Budget Control Level. This technical adjustment transfers that appropriation authority to the Administration-SC Budget Control Level.

Master Plan Development Spending Reduction - (\$250,000)

The Council reduced appropriation authority for the Master Plan update by \$250,000, bringing the total appropriation for 2018 to \$750,000. The Council also made a corresponding cut to Seattle Center's Long Range Investment Plan CIP Project. As a result, this item makes \$250,000 of fund balance from the Seattle Center operating fund available for other uses.

General Fund Reduction

The Council reduced \$250,000 in General Fund support for the department and offset that cut with the newly undesignated \$250,000 of Seattle Center operating fund balance from the Master Plan spending reduction. This change is reflected on the revenue side of the budget.

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City Council Provisos

There are no Council provisos.

Expenditure Overview

Appropriations	Summit Code	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Adopted
Access Budget Control Level	SC670	1,249,164	1,194,373	1,225,480	1,228,073
Administration-SC Budget Control Level	SC690	8,920,652	9,460,358	9,289,285	9,509,136
Campus Grounds Budget Control Level	SC600	12,713,765	13,493,337	13,772,607	13,797,413
Commercial Events Budget Control Level	SC640	1,768,018	1,667,633	1,710,426	1,714,078
Community Programs Budget Control Level	SC620	2,466,803	2,274,812	2,328,714	2,439,347
Cultural Facilities Budget Control Level	SC630	310,673	256,205	263,830	264,558
Debt Budget Control Level	SC680	124,450	125,250	125,750	125,750
Festivals Budget Control Level	SC610	1,320,365	1,486,307	1,530,827	1,534,397
Judgment and Claims Budget Control Level	SC710	0	223,449	193,984	193,984
KeyArena Budget Control Level	SC660	9,353,327	8,034,417	8,718,610	8,907,878
McCaw Hall Budget Control Level	SC650	4,921,126	4,658,612	4,796,867	4,810,674
Department Total		43,148,343	42,874,753	43,956,380	44,525,288
Department Full-time Equivalents Total*		241.13	241.73	241.73	242.73

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Revenue Overview

2018 Estimated Revenues

Summit Code	Source	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Adopted
462300	Parking	6,081,076	6,275,720	6,275,791	6,275,791
462800	Monorail	909,718	1,074,200	1,012,424	1,012,424
	Total Access	6,990,794	7,349,920	7,288,215	7,288,215
441960	Seattle Center Fund	145,788	145,000	145,000	251,419
462900	Administration	53,744	30,700	30,700	30,700
541490	CIP	1,065,824	1,507,449	1,538,226	1,538,226
587001	General Fund - McCaw Hall Debt	62,250	62,625	62,875	62,875
	Total Administration	1,327,606	1,745,774	1,776,801	1,883,220
462500	Leases - Campus Grounds	1,434,910	1,672,167	1,795,055	1,795,055
462800	Armory Concessions	1,171,103	1,229,609	1,265,080	1,265,080
	Total Campus Grounds	2,606,013	2,901,776	3,060,135	3,060,135
462400	Campus Commercial Events	2,233,741	1,685,635	1,678,412	1,678,412
	Total Commercial Events	2,233,741	1,685,635	1,678,412	1,678,412
439090	Campus Sponsorships	511,905	400,000	450,000	500,000
441960	Seattle Center Productions	122,775	115,000	115,000	115,000
	Total Community Programs	634,680	515,000	565,000	615,000
462500	Leases - Cultural Facilities	1,647,262	1,682,058	1,700,819	1,850,819
	Total Cultural Facilities	1,647,262	1,682,058	1,700,819	1,850,819
462500	McCaw Hall Tenant Use Fees - Debt	62,250	62,625	62,875	62,875
	Total Debt	62,250	62,625	62,875	62,875
441960	Festivals	521,498	701,698	784,591	784,591
	Total Festivals	521,498	701,698	784,591	784,591
587001	General Subfund Support	13,422,597	12,150,253	12,349,760	11,855,154
	Total General Subfund Support	13,422,597	12,150,253	12,349,760	11,855,154
587001	Judgment and Claims Allocation	0	223,449	193,984	193,984
	Total Judgment and Claims Allocation	0	223,449	193,984	193,984
441710	KeyArena Miscellaneous	1,018,352	719,563	720,675	720,675
441960	KeyArena Reimbursables	4,355,012	3,649,486	3,956,618	3,956,618
462400	KeyArena Premium Seating	1,550,297	825,000	825,000	825,000
462400	KeyArena Rent	-112,801	890,232	858,803	858,803
462800	KeyArena Concessions	1,188,663	925,859	1,166,253	1,166,253
462800	KeyArena Ticketing	2,681,238	1,753,452	1,966,478	2,016,478
	Total KeyArena	10,680,761	8,763,592	9,493,827	9,543,827
441960	McCaw Hall Reimbursables	1,940,453	1,966,944	2,032,002	2,032,002
462400	McCaw Hall Rent	469,582	376,910	310,329	310,329

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462500	McCaw Hall Tenant Use Fees	1,338,553	1,176,359	1,324,383	1,324,383
462800	McCaw Hall Catering & Concessions	331,088	280,579	280,166	280,166
462800	McCaw Hall Miscellaneous	317,874	250,087	285,098	285,098
587001	General Fund - McCaw Hall	724,825	607,684	619,838	619,838
	Total McCaw Hall	5,122,375	4,658,563	4,851,816	4,851,816
	Total Revenues	45,249,577	42,440,343	43,806,235	43,668,048
379100	Use of (Contribution to) Fund Balance	-2,101,234	434,410	150,145	857,240
	Total Use of (Contribution to) Fund Balance	-2,101,234	434,410	150,145	857,240
	Total Resources	43,148,343	42,874,753	43,956,380	44,525,288

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Appropriations By Budget Control Level (BCL) and Program

Access Budget Control Level

The purpose of the Access Budget Control Level is to provide the services needed to assist visitors in coming to and traveling from the campus, while reducing congestion in adjoining neighborhoods. Program services include operating parking services, maintaining parking garages, managing the Seattle Center Monorail, and encouraging use of alternate modes of transportation.

Program Expenditures	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Adopted
Access	1,249,164	1,194,373	1,225,480	1,228,073
Total	1,249,164	1,194,373	1,225,480	1,228,073
Full-time Equivalents Total*	9.37	9.37	9.37	9.37

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Administration-SC Budget Control Level

The purpose of the Administration-SC Budget Control Level is to provide the financial, human resource, technology, and business support necessary to provide effective delivery of the Department's services.

Program Expenditures	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Adopted
Administration-SC	8,920,652	9,460,358	9,289,285	9,509,136
Total	8,920,652	9,460,358	9,289,285	9,509,136
Full-time Equivalents Total*	22.11	15.76	15.76	16.76

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Campus Grounds Budget Control Level

The purpose of the Campus Grounds Budget Control Level is to provide gathering spaces and open-air venues in the City's urban core. Program services include landscape maintenance, security patrols and lighting, litter and garbage removal, recycling operations, hard surface and site amenities maintenance, management of revenues associated with leasing spaces, and food service operations at the Armory.

Program Expenditures	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Adopted
Campus Grounds	12,713,765	13,493,337	13,772,607	13,797,413
Total	12,713,765	13,493,337	13,772,607	13,797,413
Full-time Equivalents Total*	75.84	79.29	79.29	79.29

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Commercial Events Budget Control Level

The purpose of the Commercial Events Budget Control Level is to provide the spaces and services needed to accommodate and produce a wide variety of commercial events, both for profit and not for profit, and sponsored and produced by private and community promoters.

Program Expenditures	2016	2017	2018	2018
	Actuals	Adopted	Endorsed	Adopted
Commercial Events	1,768,018	1,667,633	1,710,426	1,714,078
Total	1,768,018	1,667,633	1,710,426	1,714,078
Full-time Equivalents Total*	7.48	10.98	10.98	10.98

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Community Programs Budget Control Level

The purpose of the Community Programs Budget Control Level is to produce free and affordable programs that connect diverse cultures, create learning opportunities, honor community traditions, and nurture artistry, creativity, and engagement.

Program Expenditures	2016	2017	2018	2018
	Actuals	Adopted	Endorsed	Adopted
Community Programs	2,466,803	2,274,812	2,328,714	2,439,347
Total	2,466,803	2,274,812	2,328,714	2,439,347
Full-time Equivalents Total*	12.88	12.88	12.88	13.88

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Cultural Facilities Budget Control Level

The purpose of the Cultural Facilities Budget Control Level is to provide spaces for performing arts and cultural organizations to exhibit, perform, entertain, and create learning opportunities for diverse local, national, and international audience.

Program Expenditures	2016	2017	2018	2018
	Actuals	Adopted	Endorsed	Adopted
Cultural Facilities	310,673	256,205	263,830	264,558
Total	310,673	256,205	263,830	264,558
Full-time Equivalents Total*	3.26	3.26	3.26	3.26

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Debt Budget Control Level

The purpose of the Debt Budget Control Level is to provide payments and collect associated revenues related to the debt service for McCaw Hall.

Program Expenditures	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Adopted
Debt	124,450	125,250	125,750	125,750
Total	124,450	125,250	125,750	125,750

Festivals Budget Control Level

The purpose of the Festivals Budget Control Level is to provide a place for the community to hold major festival celebrations.

Program Expenditures	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Adopted
Festivals	1,320,365	1,486,307	1,530,827	1,534,397
Total	1,320,365	1,486,307	1,530,827	1,534,397
Full-time Equivalents Total*	8.72	8.72	8.72	8.72

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Judgment and Claims Budget Control Level

The purpose of the Judgment/Claims Budget Control Level is to pay for judgments, settlements, claims, and other eligible expenses associated with legal claims and suits against the City.

Program Expenditures	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Adopted
Judgment and Claims	0	223,449	193,984	193,984
Total	0	223,449	193,984	193,984

KeyArena Budget Control Level

The purpose of the KeyArena Budget Control Level is to manage and operate the KeyArena. Included in this category are all operations related to sports teams playing in the arena, along with concerts, family shows, and private meetings.

Program Expenditures	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Adopted
KeyArena	9,353,327	8,034,417	8,718,610	8,907,878
Total	9,353,327	8,034,417	8,718,610	8,907,878
Full-time Equivalents Total*	66.49	66.49	66.49	65.49

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McCaw Hall Budget Control Level

The purpose of the McCaw Hall Budget Control Level is to operate and maintain McCaw Hall.

Program Expenditures	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Adopted
McCaw Hall	4,921,126	4,658,612	4,796,867	4,810,674
Total	4,921,126	4,658,612	4,796,867	4,810,674
Full-time Equivalents Total*	34.98	34.98	34.98	34.98

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Seattle Center Fund Table

Seattle Center Fund (11410)

	2016 Actuals	2017 Adopted	2017 Revised	2018 Endorsed	2018 Adopted
Beginning Fund Balance	4,799,135	4,175,208	6,657,834	3,740,798	6,101,659
Accounting and Technical Adjustments	-242,535	0	0	0	0
Plus: Actual and Estimated Revenues	45,249,577	42,440,343	42,414,578	43,806,235	43,668,048
Less: Actual and Budgeted Expenditures	43,148,343	42,874,753	42,970,753	43,956,380	44,525,288
Ending Fund Balance	6,657,834	3,740,798	6,101,659	3,590,653	5,244,419
Long-Term Receivables	0	1,051,421	1,018,298	926,421	893,298
Reserves against fund balance	1,821,534	1,741,534	1,821,355	1,741,534	1,821,355
Total Reserves	1,821,534	2,792,955	2,839,653	2,667,955	2,714,653
Ending Unreserved Fund Balance	4,836,300	947,843	3,262,006	922,698	2,529,766

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Capital Improvement Program Highlights

Seattle Center's 2018-2023 Adopted Capital Improvement Program (CIP) is at the heart of Seattle Center's purpose to create exceptional events, experiences and environments that delight and inspire the human spirit to build stronger communities. Seattle Center's CIP repairs, renovates, and redevelops the facilities and grounds of Seattle Center's 74-acre campus to provide a safe and welcoming place for millions of visitors and thousands of events each year. In 2018, Seattle Center's CIP prioritizes funding to address key findings from the first phase of a Facility Condition Assessment of Seattle Center facilities, including improvements and repairs in the Armory, Central Plant, and campus roofs. The CIP also includes funding for a range of asset preservation investments. These include repairs and improvements within Seattle Center's three parking garages, renovation of lighting and animation controls at the International Fountain, and continued implementation of the McCaw Hall Capital Renewal Plan and the Seattle Center Monorail Capital and Major Maintenance Program Plan.

Looking to the future, the Seattle Center CIP allocates funding in 2018 to continue condition assessments of Seattle Center facilities and infrastructure through Phase Two of the Facilities Condition Assessment. Seattle Center's CIP also dedicates funds to continue planning and outreach regarding redevelopment opportunities on the campus and updates to the 2008 Seattle Center Century 21 Master Plan. Finally, funding is included for one-time equipment and start-up costs related to the integration of the Monorail into the regional ORCA system. These costs are supported by Transit Corridor Funds from the Seattle Department of Transportation. Over 2 million people ride the monorail annually. A study of Monorail ridership found that by bringing ORCA to the Monorail, ridership will increase between 7 to 16% over the first three years of implementation due to the increased convenience of taking the Monorail to access Seattle Center and the Uptown neighborhood. The funding in the CIP will support ORCA software revisions, hardware acquisition and installation and project management.

The costs of managing Seattle Center's CIP, including project management and administration, are funded within Seattle Center's CIP. Funding for Seattle Center's 2018-2023 Adopted CIP comes primarily from the Cumulative Reserve Subfund, LTGO bonds, Seattle Center revenues, federal grant funds, and private sources.

City Council Changes

The Council reduced spending by \$250,000 for the Master Plan update in the Long Range Investment CIP changing the total project budget to \$750,000 (from the proposed total of \$1 million).

More information and background on Seattle Center's CIP can be found in the 2018-2023 Adopted CIP.

Capital Improvement Program Appropriation

Budget Control Level	2018 Endorsed	2018 Adopted
Armory Rehabilitation: S9113		
Cumulative Reserve Subfund - REET I Subaccount (00163)	1,185,000	1,185,000
Subtotal	1,185,000	1,185,000
Campuswide Improvements and Repairs: S03P01		
Cumulative Reserve Subfund - REET I Subaccount (00163)	1,125,000	1,425,000
Cumulative Reserve Subfund - Unrestricted Subaccount (00164)	30,000	30,000
Seattle Center Capital Reserve Subfund	500,000	750,000

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Subtotal	1,655,000	2,205,000
Facility Infrastructure Renovation and Repair: S03P02		
Cumulative Reserve Subfund - REET I Subaccount (00163)	712,000	712,000
Subtotal	712,000	712,000
Key Arena: S03P04		
Cumulative Reserve Subfund - REET I Subaccount (00163)	950,000	0
Subtotal	950,000	0
McCaw Hall Capital Reserve Fund: S0303		
McCaw Hall Capital Reserve	572,000	572,000
Subtotal	572,000	572,000
Monorail Improvements: S9403		
Cumulative Reserve Subfund - Unrestricted Subaccount (00164)	1,255,000	1,905,000
Subtotal	1,255,000	1,905,000
Parking Repairs and Improvements: S0301		
Cumulative Reserve Subfund - REET I Subaccount (00163)	286,000	286,000
Subtotal	286,000	286,000
Public Gathering Space Improvements: S9902		
Cumulative Reserve Subfund - REET I Subaccount (00163)	0	350,000
Cumulative Reserve Subfund - Unrestricted Subaccount (00164)	100,000	100,000
Subtotal	100,000	450,000
Utility Infrastructure: S03P03		
Cumulative Reserve Subfund - REET I Subaccount (00163)	625,000	925,000
Subtotal	625,000	925,000
Total Capital Improvement Program Appropriation	7,340,000	8,240,000

