

# Cumulative Reserve Subfund

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## Department Overview

The Cumulative Reserve Subfund (CRS) primarily funds maintenance and development of the City's general government capital facilities and infrastructure. The subfund is divided into two accounts: the Capital Projects Account and the Revenue Stabilization Account.

The Revenue Stabilization Account (Rainy Day Fund) provides a cushion for the impact of sudden, unanticipated shortfalls in revenue due to economic downturns that could undermine City's ability to maintain services. Please see the Revenue Stabilization Reserve Budget Control Level in the Fiscal Reserves section of the Budget for more details.

The Capital Projects Account provides support for an array of capital projects, with a primary focus on maintaining and rehabilitating existing City facilities. The Capital Projects Account includes seven subaccounts described below.

- **Real Estate Excise Tax I (REET I) Subaccount** is supported by a 0.25% tax on real estate transactions. REET I is used for a variety of capital projects authorized by state law.
- **Real Estate Excise Tax II (REET II) Subaccount** is supported by an additional 0.25% tax on real estate transactions and is kept separate from REET I due to different state requirements regarding the use of these resources. State law limits the use of revenues from this additional tax to capital projects involving parks (except acquisition) and transportation.
- **Unrestricted Subaccount (CRS-U)** receives funding from a variety of sources, including a portion (50%) of street vacation revenues, transfers of General Subfund balances, property sales, investment earnings (net of investment earnings attributable to the South Lake Union Property Proceeds Subaccount and the Asset Preservation Subaccount - Fleets and Facilities), and other unrestricted contributions to the Cumulative Reserve Subfund.
- **Asset Preservation Subaccount** receives revenues from interest earnings on subaccount balances and from a portion of space rent charges paid by tenants of Department of Finance and Administrative Services (FAS) facilities. Resources in this subaccount are used to support asset preservation expenditures for certain FAS facilities. Unappropriated funds in this subaccount are designated as a Large Expense Project Reserve per [Resolution 30812](#), and are intended to pay for very costly asset preservation projects in future years.
- **Street Vacation Subaccount** receives funding from a portion (50%) of street vacation revenues. State law authorizes cities to charge a vacation fee equivalent to the full appraised value of the right-of-way. One half of the revenue from these fees must be dedicated to the acquisition, improvement, development, and related maintenance of public open space or transportation capital projects within the city. This subaccount tracks those funds.
- **South Lake Union Property Proceeds Subaccount** receives funding from sales of certain surplus City property located adjacent to South Lake Union and investment earnings attributable to the subaccount. The use of these funds is generally governed by [Resolution 30334](#).
- **Bluefields Holdings Subaccount** was established for financial monitoring and oversight of habitat on certain City-owned properties along the Duwamish River. Some parties with liability in the cleanup of the Lower Duwamish Superfund site have an obligation to fund mitigation efforts. Mitigation may include the creation of habitat. Bluefield Holdings established a unique program to build habitat areas and then sell the "credit" for creating the habitat to these liable parties. Liable parties can use the purchase of these

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credits to satisfy their liability instead of creating habitat restoration projects themselves. The City of Seattle supports this habitat development project and entered into an agreement with Bluefield Holdings, allowing the project to proceed. The agreement requires Bluefield Holdings to maintain the habitat for an initial term and provide the City with funds for continued maintenance after the term expires. These maintenance contributions are deposited in the Bluefield Holdings subaccount and will fund the long-term preservation of the developed habitat.

The accompanying Capital Improvement Program (CIP) document fully describes department capital projects listed in this section. Specific department sections in this document list appropriations for capital projects funded by CRS in most cases. The CRS section includes only CRS appropriations for the Seattle Department of Transportation and some special projects, such as debt service payments and the City's Tenant Relocation Assistance Program.

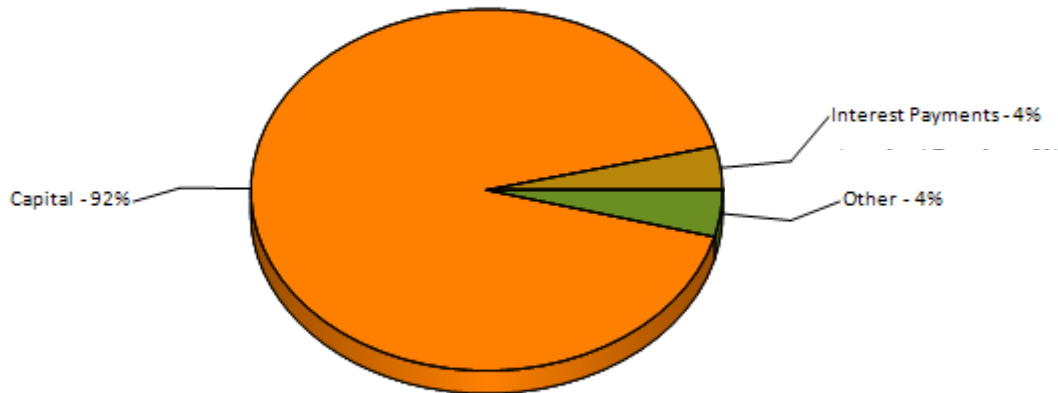
### Budget Snapshot

Department Support	2015 Actual	2016 Adopted	2017 Adopted	2018 Endorsed
Other Funding - Operating	\$29,293,306	\$44,406,653	\$33,676,000	\$9,524,519
<b>Total Operations</b>	<b>\$29,293,306</b>	<b>\$44,406,653</b>	<b>\$33,676,000</b>	<b>\$9,524,519</b>
<b>Total Appropriations</b>	<b>\$29,293,306</b>	<b>\$44,406,653</b>	<b>\$33,676,000</b>	<b>\$9,524,519</b>
Full-time Equivalent Total*	0.00	0.00	0.00	0.00

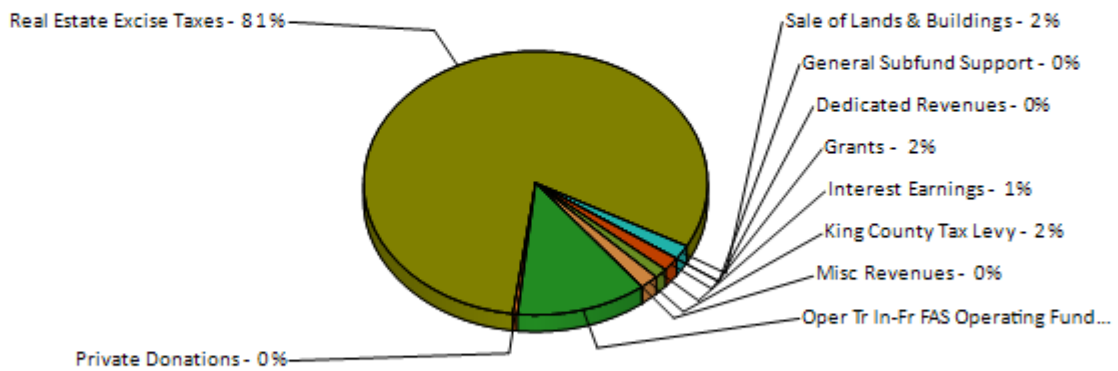
*\* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here.*

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## 2017 Adopted Budget - Expenditure by Category



## 2017 Adopted Budget - Revenue by Category



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## Budget Overview

Spending from the Cumulative Reserve Subfund, used primarily in support of the City's general government capital programs, is largely supported by Real Estate Excise Taxes (REET) which are known to be extremely volatile. In 2007, the City collected \$71.8 million, compared to only \$22.8 million in 2009. Revenues have significantly recovered from the low point in 2009 and once again hit a record level of \$73.5 million in 2015. The recovery, which began in 2012, has largely been attributable to strong commercial real estate activity which included the sale of a large downtown office building and property acquisitions by Amazon.

Although commercial activity has remained relatively strong over the past several years, including the peak in 2015, it is projected to steady at a reduced level in 2016 and through the biennium. Growth in the residential REET has lagged behind the commercial activity but with low financing rates and a growing economy, residential and condominium sales have been on the upswing. Single family home prices have surpassed their previous peak set in 2007 and are expected to continue to increase over the next few years while sales volume is expected to remain comparatively flat.

Although REET revenues are subject to the local economic conditions, the increasing inventory of commercial and condominium buildings provides a stronger base for REET revenues than in the past. Total commercial square footage sold has been on the rise, increasing 49.7% in 2014 and 21.9% in 2015 to more than 20 million square feet. For additional information on REET revenue trends, please refer to the Revenue Overview section of this document.

The 2017-2018 Proposed Budget appropriated \$96.1 million from the Cumulative Reserve Subfund (CRS) in 2017 and \$80.1 million in 2018 with approximately 80% of those appropriations backed by the two REET funds. After the Mayor's budget was proposed in September, an updated revenue forecast in November provided additional resources for programming. The City Council used these additional resources to increase overall CRS appropriations to \$104 million in 2017 and \$81.6 million in 2018. Individual projects and programs supported by CRS resources are described in the departmental sections of this document and in the 2017-2022 Adopted Capital Improvement Program (CIP). A supporting summary schedule provides the amounts for the various City departments utilizing these resources.

### **Maintaining Support for Existing Programs and Major Maintenance**

Cost pressures for basic major maintenance and other capital needs will likely always outpace REET revenues. CRS faces additional fiscal pressure from ongoing support provided to the 2003 Fire Facilities and Emergency Response Levy Program and the recent identification of additional budget needs for the Elliot Bay Seawall Replacement project. While voter-approved levies supported a majority of the costs of these programs, rising cost projections required the City to commit additional REET resources to address the resulting budget shortfalls. The 2017 Adopted and 2018 Endorsed Budget continues its commitment for the 2003 Fire Facilities and Emergency Response Levy program with \$13.3 million of REET-supported debt issuance. For the seawall replacement project, CRS will contribute an additional \$10 million to help fill the additional financing needs first identified in 2015. The 2017 amount brings the CRS support for this project to a total of \$23.1 million. Significant REET resources are also allocated over the biennium to the replacement of the existing North Seattle Police Precinct. While a further review of the proposed project design is now planned, the facility does need to be replaced and the costs will be significant. In this context, it is prudent at this time to begin reserving resources.

The 2017 Adopted and 2018 Endorsed Budget included \$129.5 million for asset preservation for City infrastructure, transportation, parks, library, civic buildings, and Seattle Center projects over the biennium. This represents a significant increase above the previous two-year amount of \$90 million and affirms that preserving the City's assets continues to be of primary importance. Voter approved financing for Seattle's Public Library and the Seattle Parks District add to the available resources necessary to keep the City's facilities properly maintained. For additional information on the Parks Districts supported programs, please refer to the Department of Parks

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and Recreation section of this document.

## **Commitment to Neighborhoods**

The 2017 Adopted and 2018 Endorsed Budget reinforces the vision that the City's neighborhoods are safe, vibrant and healthy places to live by maintaining the increased REET support to the Neighborhood Projects Fund that was established in the 2015. The added REET support, which doubled previous levels, will provide neighborhoods a greater opportunity to fund community projects that preserve and enhance the character of their neighborhoods and make them a safer place for our residents.

## **REET-Supported Transportation Investments**

The 2017-2018 Proposed Budget continued to devote a significant amount of CRS resources to supporting transportation projects. With approximately \$31.5 million allocated to SDOT over the biennium, the proposed budget supported a broad array of transportation investments, with the goal of making the City's transportation system safe, reliable, efficient, and ready to meet future demand. The City Council utilized an increase in the REET revenue forecast to direct an additional \$8.8 million to transportation projects bringing the total CRS support to transportation to \$40.3 million over the biennium. Additional details are described below and in the Seattle Department of Transportation (SDOT) section of this document.

## **Energy Efficiency Investments**

The 2017 Adopted and 2018 Endorsed Budget allocates \$2.5 million of REET funding to implement a package of energy efficiency projects across City facilities in support of the City's goal to achieve a 20% reduction in building energy use by the year 2020. The upgrades are expected to generate utility rebates paid by Seattle City Light. Oversight of the projects will be provided by the Office of Sustainability and Environment and the projects will be included as part of the Department of Finance and Administration capital budget.

## **REET Reserves**

In preparation to meet the City's future obligation to the Seattle Asian Art Museum (SAAM) for renovation work, CRS resources were set aside as a reserve over the past several years. The initial commitment was part of the 2008 Parks Levy but this was shifted to CRS to facilitate the use of Parks Levy resources for more immediate maintenance needs. In 2017, \$14 million of these reserves are being appropriated in the Department of Parks and Recreation's budget to meet the original obligation, which called for the City to pay half the cost of retrofit and renovation project. An additional \$5 million will be appropriated in 2018 to help fund the expanded scope of SAAM's currently proposed project, which includes a significant addition, as well as a basic retrofit and renovation.

The 2017 Adopted and 2018 Endorsed Budget also maintains the City's \$10 million REET cash balance reserve at the Council's prescribed level. Policy 12 of Resolution 31083 states that the City will maintain fund balances of \$5 million for the REET I and REET II subaccounts. This policy was relaxed in 2009 following a collapse in REET revenue streams, adjusting the minimum target balance to \$1 million for each account. Given the volatility of the real estate market, maintaining healthy reserves to protect against economic downturns is essential. Despite lingering impacts from the Great Recession early this decade, the City managed to set aside some funds each year into its REET reserve and is well-prepared for future economic uncertainty.

## **Cumulative Reserve Subfund - Unrestricted**

The CRS-Unrestricted Subaccount (CRS-U) remains in a negative unreserved fund balance position, supported by an interfund loan which was re-authorized in 2016 by ordinance 124926. The original loan allowed for the CRS-U to facilitate the purchase of the Seattle Fire Department's Joint Training Facility (JTF) land in 2003 but a related land sale that was to fund this purchase did not materialize. Over the past several years a number of strategies have been implemented to strengthen the fund's financial position. As a result of those strategies the fund has

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effectively reduced the interfund loan amount from the original \$10 million to just \$2 million. With the continuation of these strategies through the biennium the CRS-U fund is expected to return to a positive unreserved fund balance position by 2018.

## Asset Preservation Subaccount

The Asset Preservation Subaccount preserves and extends the useful life and operational capacity of existing Finance and Administrative Services (FAS) managed facilities. City departments pay space rent to FAS in order to fund these projects. Examples of 2017 projects planned include:

- Seattle Municipal Tower (SMT) chiller plant replacement
- Seattle Municipal Tower (SMT) weatherization program, and exterior repairs
- SMT 14 demolition and structural repairs
- SMT sewer repairs
- SMT Intermediate Distribution Frame (IDF) room upgrades
- Roof replacements at Airport Way Center (AWC) maintenance complex, Building E
- Haller Lake Vehicle Maintenance Building A plumbing and HVAC repairs

## Street Vacation Subaccount

The Street Vacation Subaccount receives funding from a portion of street vacation revenues and provides additional funding support for the Department of Transportation overall efforts to meet the transportation needs of the City. The timing of street vacation revenues are difficult to predict so appropriating against this resource is often done following their collection. No significant street vacation revenues are expected in 2017 and although some fees are projected for 2018 these amounts are being reserved for future transportation projects until the fees have been collected.

## City Council Changes to the 2017-2018 Proposed Budget

An update to the City's revenue forecast in November reflected continued strength in commercial real estate sales resulting in an increased REET revenue projection of \$12 million over the biennium. The City Council used these additional resources to fund several park and transportation related projects. The Council directed \$3.7 million of resources to the Department of Parks and Recreation to fund athletic field improvements and to make improvements at community centers where Seattle preschool programs will operate. An additional \$8.8 million was added to the Department of Transportation to support sidewalks, street paving and corridor improvement programs.

## Incremental Budget Changes

### Cumulative Reserve Subfund

	2017		2018	
	Budget	FTE	Budget	FTE
<b>Total 2016 Adopted Budget</b>	<b>\$ 44,406,653</b>	<b>0.00</b>	<b>\$ 44,406,653</b>	<b>0.00</b>
<b>Baseline Changes</b>				
Resets Support to Transportation to Base Amount	-\$ 34,913,313	0.00	-\$ 34,913,313	0.00
Adjustment for One-Time Adds or Reductions	-\$ 7,989,524	0.00	-\$ 7,987,524	0.00
Citywide Adjustments for Standard Cost Changes	-\$ 89,816	0.00	-\$ 66,297	0.00

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## Proposed Changes

CRS Supported Transportation Programs	\$ 26,500,000	0.00	\$ 5,000,000	0.00
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## Council Changes

Increased REET Support for Transportation Projects	\$ 5,762,000	0.00	\$ 3,085,000	0.00
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<b>Total Incremental Changes</b>	<b>-\$ 10,730,653</b>	<b>0.00</b>	<b>-\$ 34,882,134</b>	<b>0.00</b>
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<b>2017 Adopted/2018 Endorsed Budget</b>	<b>\$ 33,676,000</b>	<b>0.00</b>	<b>\$ 9,524,519</b>	<b>0.00</b>
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## Descriptions of Incremental Budget Changes

### Baseline Changes

#### **Resets Support to Transportation to Base Amount - (\$34,913,313)**

CRS support to transportation projects changes with each budget cycle. This removes the previous capital project budget amounts from the Proposed budget's baseline. The current level of support is reflected in the Proposed Changes section.

#### **Adjustment for One-Time Adds or Reductions - (\$7,989,524)**

This item reflects the removal of one-time Council adds in the 2016 Adopted Budget to utilize higher revenues to pay existing General Fund debt service costs.

#### **Citywide Adjustments for Standard Cost Changes - (\$89,816)**

Citywide technical adjustments made in the initial planning phase reflect changes in ongoing costs due to inflationary factors. These adjustments reflect initial assumptions about these costs and inflators early in the budget process.

### Proposed Changes

#### **CRS Supported Transportation Programs - \$26,500,000**

In 2017, the proposed budget invests a total of \$26.5 million of Real Estate Excise Tax (REET) and Street Vacation revenues to support several transportation programs. CRS support for transportation programs as follows:

- Alaska Way Viaduct/Seawall Replacement - \$10.0 million
- Bridges & Structures - \$2.8 million
- Roads - \$1.2 million
- Sidewalks, Trails & Pedestrian Facilities - \$1.0 million
- Neighborhood Enhancements - \$1.9 million
- Transit & HOV - \$3.0 million
- Freight Mobility - \$5.0 million

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- Corridor Improvements - \$0.1 million
- Landslide Mitigation - \$0.2 million
- Debt Service - \$1.3 million

### Council Changes

#### Increased REET Support for Transportation Projects - \$5,762,000

Council utilized an increase in forecasted REET revenues to add funding to the transportation programs listed below:

- Debt Service - \$1.0 million
- Roads - \$3.3 million
- Sidewalks and Pedestrian Improvements - \$0.5 million
- Corridor and Intersection Improvements - \$1.0 million

## City Council Provisos

*There are no Council Provisos*

## Expenditure Overview

Appropriations	Summit Code	2015 Actual	2016 Adopted	2017 Adopted	2018 Endorsed
CRS Support for Operating & Maintenance Expenditures - South Lake Union Property Proceeds Budget Control Level	CGSF-167	0	100,000	0	0
<b>CRS, REET I Subaccount Appropriations</b>					
Artwork Conservation - OACA - CRS REET I Budget Control Level	V2ACGM-163	64,651	0	0	0
CRS REET I Support to McCaw Hall Fund Budget Control Level	2SC10	258,000	265,000	273,000	282,000
<b>CRS REET I Support to Transportation Budget Control</b>					
Corridor & Intersection Improvements - REET I		0	0	2,750,000	0
Debt Service (SDOT) - REET I		0	0	1,000,000	1,900,000
Roads - REET I		3,163,941	0	1,000,000	1,185,000
Sidewalks & Pedestrian Facilities - REET I		0	0	1,000,000	0
Trails and Bike Paths - REET I		0	0	0	0
Transit & HOV - REET I		0	0	3,000,000	0
<b>Total</b>	<b>2EC30</b>	<b>3,163,941</b>	<b>0</b>	<b>8,750,000</b>	<b>3,085,000</b>
CRS Support for Operating &	2CGSF-	209,362	1,000,000	0	0



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<b>Maintenance Expenditures - REET I Budget Control Level</b>	<b>163</b>				
<b>Debt Service for REET I - Eligible Projects Budget Control Level</b>	<b>2DBTSVC-163</b>	<b>0</b>	<b>3,239,762</b>	<b>0</b>	<b>0</b>
<b>Design Commission - CRS REET I Budget Control Level</b>	<b>2UU50-DC-163</b>	<b>590,552</b>	<b>610,816</b>	<b>502,000</b>	<b>505,519</b>
<b>Tenant Relocation Assistance Program REET I Budget Control Level</b>	<b>2UU51</b>	<b>317,910</b>	<b>360,000</b>	<b>371,000</b>	<b>382,000</b>

### CRS, REET II Subaccount Appropriations

#### CRS REET II Support to Transportation Budget Control

Alaskan Way Viaduct - REET II		897,209	14,940,000	10,000,000	0
Bridges & Structures - REET II		2,223,035	3,571,000	2,677,000	2,678,000
Corridor & Intersection Improvements - REET II		2,693,744	708,000	0	111,000
Debt Service (SDOT) - REET II		1,367,159	1,348,313	0	0
Freight Mobility - REET II		0	1,013,000	5,000,000	0
Intelligent Transportation System - REET II		1,046,020	800,000	0	0
Landslide Mitigation - REET II		-161,931	200,000	200,000	200,000
Magnolia Bridge Replacement - REET II		8,860	0	0	0
Neighborhood Enhancements - REET II		2,186,199	1,793,000	1,941,000	0
New Trails and Bike Paths - REET II		419,263	100,000	0	0
Roads - REET II		1,837,328	1,150,000	1,662,000	1,150,000
Sidewalk Maintenance - REET II		345,115	0	0	0
Sidewalks & Pedestrian Facilities - REET II		6,047,146	481,000	549,000	49,000
Trails and Bike Paths - REET II		38,422	0	0	0
Transit & HOV - REET II		447,203	0	0	0
<b>Total</b>	<b>2ECMO</b>	<b>19,394,772</b>	<b>26,104,313</b>	<b>22,029,000</b>	<b>4,188,000</b>

<b>CRS Support for Operating &amp; Maintenance Expenditures - REET II Budget Control Level</b>	<b>2CGSF-161</b>	<b>999,999</b>	<b>1,000,000</b>	<b>0</b>	<b>0</b>
<b>Debt Service for REET II - Eligible Projects Budget Control Level</b>	<b>2DBTSVC-161</b>	<b>0</b>	<b>2,751,762</b>	<b>1,306,000</b>	<b>812,000</b>

### CRS, Street Vacation Subaccount Appropriations

#### CRS Street Vacation Support to Transportation Budget Control

Alaskan Way Viaduct - SV		0	1,543,000	0	0
Bridges & Structures - SV		0	2,660,000	177,000	0
Freight Mobility		949,674	0	0	0
Intelligent Transportation System - SV		19,585	0	0	0

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Neighborhood Enhancements - CRS-SV		16,990	0	0	0
Roads - Street Vacations		0	795,000	0	0
Transit & HOV - SV		0	1,411,000	0	0
<b>Total</b>	<b>CRS- StVac- SDOT</b>	<b>986,249</b>	<b>6,409,000</b>	<b>177,000</b>	<b>0</b>
<b>CRS, Unrestricted Subaccount Appropriations</b>					
<b>Artwork Conservation - OACA</b>	<b>V2ACGM</b>	<b>156,209</b>	<b>187,000</b>	<b>187,000</b>	<b>187,000</b>
<b>- CRS-UR Budget Control Level</b>					
<b>CRS-U Support to Transportation Budget Control</b>					
CRS-U Support to Transportation		0	2,300,000	0	0
Debt Service (SDOT) - CRS-U		256,250	0	0	0
Mercer Corridor - CRSU		1,698,292	0	0	0
Transit & HOV - CRS-U		1,120,119	0	0	0
<b>Total</b>	<b>CRS-U- SDOT</b>	<b>3,074,661</b>	<b>2,300,000</b>	<b>0</b>	<b>0</b>
<b>Tenant Relocation Assistance Program - CRS-UR Budget Control Level</b>	<b>2UU50- TA</b>	<b>77,000</b>	<b>79,000</b>	<b>81,000</b>	<b>83,000</b>
<b>Department Total</b>		<b>29,293,306</b>	<b>44,406,653</b>	<b>33,676,000</b>	<b>9,524,519</b>
<b>Department Full-time Equivalents Total*</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

*\* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here.*

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For Informational Purposes Only

## Total CRS Appropriations for 2017 Adopted & 2018 Endorsed Budget

### CRS Table 1 - Appropriations By Subfund and Department

Fund	Department	2017 Adopted			2018 Endorsed		
		CRS Direct	Dept Capital	CRS Total	CRS Direct	Dept Capital	CRS Total
<b>Cumulative Reserve Subfund –REET I (00163)</b>							
	Seattle Center	\$0	\$5,532	\$5,532	\$0	\$4,883	\$4,883
	Seattle Public Library	\$0	\$1,884	\$1,884	\$0	\$550	\$550
	Department of Parks & Recreation	\$0	\$13,237	\$13,237	\$0	\$4,245	\$4,245
	Finance & Administrative Services Department	\$0	\$13,066	\$13,066	\$0	\$21,508	\$21,508
	Seattle Department of Transportation	\$8,750	\$0	\$8,750	\$3,085	\$0	\$3,085
	Cumulative Reserve Subfund Direct Spending	\$1,146	\$0	\$1,146	\$1,170	\$0	\$1,170
<b>Subtotal</b>		<b>\$9,896</b>	<b>\$33,719</b>	<b>\$43,615</b>	<b>\$4,255</b>	<b>\$31,186</b>	<b>\$35,441</b>
<b>Cumulative Reserve Subfund –REET II (00161)</b>							
	Seattle Department of Transportation	\$23,335	\$0	\$23,335	\$5,000	\$0	\$5,000
	Department of Parks & Recreation		\$22,356	\$22,356		\$30,775	\$30,775
	Finance & Administrative Services Department		\$0	\$0		\$0	\$0
	Cumulative Reserve Subfund Direct Spending	\$0	\$0	\$0	\$0	\$0	\$0
<b>Subtotal</b>		<b>\$23,335</b>	<b>\$22,356</b>	<b>\$45,691</b>	<b>\$5,000</b>	<b>\$30,775</b>	<b>\$35,775</b>
<b>Cumulative Reserve Subfund –Unrestricted (00164)</b>							
	Seattle Center		\$1,685	\$1,685		\$1,385	\$1,385
	Seattle Department of Transportation	\$0		\$0	\$0		\$0
	Department of Parks & Recreation		\$2,049	\$2,049		\$2,755	\$2,755
	Finance & Administrative Services Department		\$27	\$27		\$28	\$28
	Cumulative Reserve Subfund Direct Spending	\$268	\$0	\$268	\$270	\$0	\$270
<b>Subtotal</b>		<b>\$268</b>	<b>\$3,761</b>	<b>\$4,029</b>	<b>\$270</b>	<b>\$4,168</b>	<b>\$4,438</b>
<b>Cumulative Reserve Subfund – Asset Preservation (00168)</b>							
	Finance & Administrative Services Department		\$10,500	\$10,500		\$5,972	\$5,972
<b>Subtotal</b>		<b>\$0</b>	<b>\$10,500</b>	<b>\$10,500</b>	<b>\$0</b>	<b>\$5,972</b>	<b>\$5,972</b>

### Cumulative Reserve Subfund – Street Vacation (00169)

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Seattle Department of Transportation	\$177	\$0	\$177	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$177</b>	<b>\$0</b>	<b>\$177</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total CRS Department</b>	<b>\$33,676</b>	<b>\$70,336</b>	<b>\$104,012</b>	<b>\$9,525</b>	<b>\$72,101</b>	<b>\$81,626</b>

## CRS Table 2 - Appropriations By Department

Department	2017 Adopted			2018 Endorsed		
	CRS Direct	Dept Capital	CRS Total	CRS Direct	Dept Capital	CRS Total
<b>Subtotals by Department</b>						
Seattle Center	\$0	\$7,217	\$7,217	\$0	\$6,268	\$6,268
Seattle Public Library	\$0	\$1,884	\$1,884	\$0	\$550	\$550
Seattle Department of Transportation	\$32,262	\$0	\$32,262	\$8,085	\$0	\$8,085
Department of Parks & Recreation	\$0	\$37,642	\$37,642	\$0	\$37,775	\$37,775
Finance & Administrative Services Department	\$0	\$23,593	\$23,593	\$0	\$27,508	\$27,508
Cumulative Reserve Subfund Direct Spending	\$1,414	\$0	\$1,414	\$1,440	\$0	\$1,440
<b>Total</b>	<b>\$33,676</b>	<b>\$70,336</b>	<b>\$104,012</b>	<b>\$9,525</b>	<b>\$72,101</b>	<b>\$81,626</b>

## Revenue Overview

### 2017 Estimated Revenues

Summit Code	Source	2015 Actual	2016 Adopted	2017 Adopted	2018 Endorsed
461110	Interest Earnings -Bluefield	2,133	2,000	2,000	2,000
461110	Interest Earnings -SLU	3,296	3,500	3,500	3,500
461110	Interest Earnings - CRS-U	786,761	500,000	1,000,000	1,000,000
461110	Interest Earnings - AP	73,585	50,000	65,000	65,000
	<b>Total Interest Earnings</b>	<b>865,775</b>	<b>555,500</b>	<b>1,070,500</b>	<b>1,070,500</b>
417340	REET I	36,590,947	26,760,178	34,675,071	35,190,071
417340	REET II	36,590,754	26,760,178	34,675,071	35,190,071
	<b>Total Real Estate Excise Taxes</b>	<b>73,181,701</b>	<b>53,520,356</b>	<b>69,350,142</b>	<b>70,380,142</b>
485110	Street Vacation -SV	8,783,212	500,000	770,000	1,620,000
485110	Sale of Lands & Buildings- CRSU	707,931	0	0	0
485110	Street Vacation -CRS-U	8,783,212	500,000	770,000	1,620,000
	<b>Total Sale of Lands &amp; Buildings</b>	<b>18,274,355</b>	<b>1,000,000</b>	<b>1,540,000</b>	<b>3,240,000</b>
469990	Other Misc Revenues - CRS-U	4,632,398	0	0	400,000
	<b>Total Dedicated Revenues</b>	<b>4,632,398</b>	<b>0</b>	<b>0</b>	<b>400,000</b>

## Cumulative Reserve Subfund

587001	Oper Tr In-Fr General Fund - CRS-U	0	2,700,000	0	0
	<b>Total General Subfund Support</b>	<b>0</b>	<b>2,700,000</b>	<b>0</b>	<b>0</b>
441990	Federal Grants - CRS-U	617,114	1,231,000	1,448,000	1,649,000
	<b>Total Grants</b>	<b>617,114</b>	<b>1,231,000</b>	<b>1,448,000</b>	<b>1,649,000</b>
437321	King County Tax Levy - CRSU	0	0	1,500,000	1,500,000
	<b>Total King County Tax Levy</b>	<b>0</b>	<b>0</b>	<b>1,500,000</b>	<b>1,500,000</b>
462300	Parking Fees - CRSU	245,820	100,000	50,000	0
	<b>Total Misc Revenues</b>	<b>245,820</b>	<b>100,000</b>	<b>50,000</b>	<b>0</b>
479010	Private Donations - CRSU	940,644	356,000	372,000	426,000
	<b>Total Private Donations</b>	<b>940,644</b>	<b>356,000</b>	<b>372,000</b>	<b>426,000</b>
485110	Oper Tr In-Fr FAS Oper Fund - AP	6,000,000	6,409,000	10,500,000	5,972,000
	<b>Total Oper Tr In-Fr FAS Operating Fund</b>	<b>6,000,000</b>	<b>6,409,000</b>	<b>10,500,000</b>	<b>5,972,000</b>
	<b>Total Revenues</b>	<b>104,757,807</b>	<b>65,871,856</b>	<b>85,830,642</b>	<b>84,637,642</b>
379100	Use of (Contribution to) Fund Balance - Bluefield	-2,133	-2,000	-2,000	-2,000
379100	Use of (Contributions to) Fund Balance - REET I	-13,180,747	6,499,400	8,940,394	249,983
379100	Use of (Contributions to) Fund Balance - REET II	-12,623,005	5,650,897	11,015,929	584,929
379100	Use of (Contributions to) Fund Balance - SLU	-3,295	94,500	-3,500	-3,500
379100	Use of (Contributions to) Fund Balance - SV	-7,796,963	5,909,000	-593,000	-1,620,000
379100	Use of (Contributions to) Fund Balance - CRSU	-8,402,150	-251,608	-1,110,975	-2,157,325
379100	Use of (Contributions to) Fund Balance - AP	1,928,450	933,372	-65,000	-65,000
	<b>Total Use of Fund Balance</b>	<b>-40,079,843</b>	<b>18,833,561</b>	<b>18,181,848</b>	<b>-3,012,913</b>
	<b>Total Resources</b>	<b>64,677,964</b>	<b>84,705,417</b>	<b>104,012,490</b>	<b>81,624,729</b>

## Cumulative Reserve Subfund

### Appropriations By Budget Control Level (BCL) and Program

#### **CRS Support for Operating & Maintenance Expenditures - South Lake Union Property Proceeds Budget Control Level**

The purpose of the CRS Support for Operating & Maintenance Expenditures - South Lake Union Property Proceeds Budget Control Level is to transfer funds from South Lake Union Property Proceeds to the General Fund.

	2015	2016	2017	2018
<b>Program Expenditures</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
South Lake Union Transfer to GF	0	100,000	0	0
<b>Total</b>	<b>0</b>	<b>100,000</b>	<b>0</b>	<b>0</b>

#### **Artwork Conservation - OACA - CRS REET I Budget Control Level**

The purpose of the Artwork Conservation - OACA - CRS REET I Budget Control Level is to support the Arts Conservation Program, which is administered by the Office of Arts & Cultural Affairs. This program provides professional assessment, conservation, repair, routine and major maintenance, and relocation of artwork for the City's approximately 400-piece permanently sited art collection and the approximately 2,700-piece portable artwork collection.

	2015	2016	2017	2018
<b>Program Expenditures</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
Artwork Conservation - OACA REET I	64,651	0	0	0
<b>Total</b>	<b>64,651</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### **CRS REET I Support to McCaw Hall Fund Budget Control Level**

The purpose of the CRS REET I Support to McCaw Hall Fund Budget Control Level is to appropriate resources from REET I to the McCaw Hall Fund to support major maintenance work on McCaw Hall. Any capital projects related to the expenditure of this reserve are listed in Seattle Center's Capital Improvement Program.

	2015	2016	2017	2018
<b>Program Expenditures</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
CRS REET I Support to McCaw Hall Fund	258,000	265,000	273,000	282,000
<b>Total</b>	<b>258,000</b>	<b>265,000</b>	<b>273,000</b>	<b>282,000</b>

## Cumulative Reserve Subfund

### **CRS REET I Support to Transportation Budget Control Level**

The purpose of the CRS REET I Support to Transportation Budget Control Level is to appropriate funds from REET I to the Transportation Operating Fund to support specific capital programs. These capital programs are listed in the Seattle Department of Transportation's section of the Budget.

<b>Program Expenditures</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
Corridor & Intersection Improvements - REET I	0	0	2,750,000	0
Debt Service (SDOT) - REET I	0	0	1,000,000	1,900,000
Roads - REET I	3,163,941	0	1,000,000	1,185,000
Sidewalks & Pedestrian Facilities - REET I	0	0	1,000,000	0
Trails and Bike Paths - REET I	0	0	0	0
Transit & HOV - REET I	0	0	3,000,000	0
<b>Total</b>	<b>3,163,941</b>	<b>0</b>	<b>8,750,000</b>	<b>3,085,000</b>

### **CRS Support for Operating & Maintenance Expenditures - REET I Budget Control Level**

This BCL provides support for general operating and maintenance costs as temporarily allowed under RCW 86.46.010 through the end of 2016.

<b>Program Expenditures</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
CRS O&M Expenditures	209,362	1,000,000	0	0
<b>Total</b>	<b>209,362</b>	<b>1,000,000</b>	<b>0</b>	<b>0</b>

### **Debt Service for REET I - Eligible Projects Budget Control Level**

The purpose of the Debt Service for REET I-Eligible Projects budget control level is to make payments to the City's Bond Interest and Redemption Fund for principal repayment and interest obligations on bond financed REET-I eligible capital projects.

<b>Program Expenditures</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
CRS Debt SVC REET I	0	3,239,762	0	0
<b>Total</b>	<b>0</b>	<b>3,239,762</b>	<b>0</b>	<b>0</b>

## Cumulative Reserve Subfund

### Design Commission - CRS REET I Budget Control Level

The purpose of the Design Commission - CRS REET I Budget Control Level is to support the Design Commission, which advises the Mayor, City Council, and City departments on the design of capital improvements and other projects that shape Seattle's public realm. The goals of the Commission are to see that public facilities and projects within the city's right-of-way incorporate design excellence, that City projects achieve their goals in an economical manner, and that they fit the City's design goals.

	2015	2016	2017	2018
<b>Program Expenditures</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
Design Commission - CRS REET I	590,552	610,816	502,000	505,519
<b>Total</b>	<b>590,552</b>	<b>610,816</b>	<b>502,000</b>	<b>505,519</b>

### Tenant Relocation Assistance Program REET I Budget Control Level

The purpose of the Tenant Relocation Assistance Program REET I Budget Control Level is to allow the City to pay for relocation assistance to low income tenants displaced by development activity, as authorized by SMC 22.210 and RCW 59.18.440.

	2015	2016	2017	2018
<b>Program Expenditures</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
Tenant Relocation Assistance Program REET I	317,910	360,000	371,000	382,000
<b>Total</b>	<b>317,910</b>	<b>360,000</b>	<b>371,000</b>	<b>382,000</b>



## Cumulative Reserve Subfund

### CRS REET II Support to Transportation Budget Control Level

The purpose of the CRS REET II Support to Transportation Budget Control Level is to appropriate funds from REET II to the Transportation Operating Fund to support specific capital programs, or in the case of the Debt Service Program, appropriate funds to pay debt service costs directly from the REET II Subaccount.

<b>Program Expenditures</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
Alaskan Way Viaduct - REET II	897,209	14,940,000	10,000,000	0
Bridges & Structures - REET II	2,223,035	3,571,000	2,677,000	2,678,000
Corridor & Intersection Improvements - REET II	2,693,744	708,000	0	111,000
Debt Service (SDOT) - REET II	1,367,159	1,348,313	0	0
Freight Mobility - REET II	0	1,013,000	5,000,000	0
Intelligent Transportation System - REET II	1,046,020	800,000	0	0
Landslide Mitigation - REET II	-161,931	200,000	200,000	200,000
Magnolia Bridge Replacement - REET II	8,860	0	0	0
Neighborhood Enhancements - REET II	2,186,199	1,793,000	1,941,000	0
New Trails and Bike Paths - REET II	419,263	100,000	0	0
Roads - REET II	1,837,328	1,150,000	1,662,000	1,150,000
Sidewalk Maintenance - REET II	345,115	0	0	0
Sidewalks & Pedestrian Facilities - REET II	6,047,146	481,000	549,000	49,000
Trails and Bike Paths - REET II	38,422	0	0	0
Transit & HOV - REET II	447,203	0	0	0
<b>Total</b>	<b>19,394,772</b>	<b>26,104,313</b>	<b>22,029,000</b>	<b>4,188,000</b>

## Cumulative Reserve Subfund

### **CRS Support for Operating & Maintenance Expenditures - REET II Budget Control Level**

This BCL provides support for general operating and maintenance expenses as temporarily allowed under RCW 82.46.035 through the end of 2016.

	2015	2016	2017	2018
<b>Program Expenditures</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
CRS O&M Support Program - REET II	999,999	1,000,000	0	0
<b>Total</b>	<b>999,999</b>	<b>1,000,000</b>	<b>0</b>	<b>0</b>

### **Debt Service for REET II - Eligible Projects Budget Control Level**

The purpose of the Debt Service for REET II-Eligible Projects budget control level is to make payments to the City's Bond Interest and Redemption Fund for principal repayment and interest obligations on bond financed REET-II eligible capital projects.

	2015	2016	2017	2018
<b>Program Expenditures</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
CRS Debt Service REET II	0	2,751,762	1,306,000	812,000
<b>Total</b>	<b>0</b>	<b>2,751,762</b>	<b>1,306,000</b>	<b>812,000</b>

### **CRS Street Vacation Support to Transportation Budget Control Level**

The purpose of the CRS Street Vacation Support to Transportation Budget Control Level is to appropriate funds from the CRS Street Vacation Subaccount to support specific transportation capital programs.

	2015	2016	2017	2018
<b>Program Expenditures</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
Alaskan Way Viaduct - SV	0	1,543,000	0	0
Bridges & Structures - SV	0	2,660,000	177,000	0
Freight Mobility	949,674	0	0	0
Intelligent Transportation System - SV	19,585	0	0	0
Neighborhood Enhancements - CRS-SV	16,990	0	0	0
Roads - Street Vacations	0	795,000	0	0
Transit & HOV - SV	0	1,411,000	0	0
<b>Total</b>	<b>986,249</b>	<b>6,409,000</b>	<b>177,000</b>	<b>0</b>

## Cumulative Reserve Subfund

### **Artwork Conservation - OACA - CRS-UR Budget Control Level**

The purpose of the Artwork Conservation - OACA - CRS-UR Budget Control Level is to support the Arts Conservation Program, which is administered by the Office of Arts & Cultural Affairs. This program provides professional assessment, conservation, repair, routine and major maintenance, and relocation of artwork for the City's approximately 400-piece permanently sited art collection and the approximately 2,700-piece portable artwork collection.

	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Program Expenditures</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
Artwork Conservation - OACA	156,209	187,000	187,000	187,000
<b>Total</b>	<b>156,209</b>	<b>187,000</b>	<b>187,000</b>	<b>187,000</b>

### **CRS-U Support to Transportation Budget Control Level**

The purpose of the CRS-U Support to Transportation Budget Control Level is to appropriate funds from CRS Unrestricted Sub-account to the Transportation Operating Fund to support specific capital programs and pay debt service on specified transportation projects.

	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Program Expenditures</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
CRS-U Support to Transportation	0	2,300,000	0	0
Debt Service (SDOT) - CRS-U	256,250	0	0	0
Mercer Corridor - CRSU	1,698,292	0	0	0
Transit & HOV - CRS-U	1,120,119	0	0	0
<b>Total</b>	<b>3,074,661</b>	<b>2,300,000</b>	<b>0</b>	<b>0</b>

### **Tenant Relocation Assistance Program - CRS-UR Budget Control Level**

The purpose of the Tenant Relocation Assistance Program - CRS-UR Budget Control Level is to allow the City to pay for relocation assistance to low-income tenants displaced by development activity, as authorized by SMC 22.210 and RCW 59.18.440.

	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Program Expenditures</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
Tenant Relocation Assistance Program	77,000	79,000	81,000	83,000
<b>Total</b>	<b>77,000</b>	<b>79,000</b>	<b>81,000</b>	<b>83,000</b>

## Cumulative Reserve Subfund

### CRS Fund Table

#### Cumulative Reserve Subfund - REET I Subaccount (00163)

	2015 Actuals	2016 Adopted	2016 Revised	2017 Adopted	2018 Endorsed
<b>Beginning Fund Balance</b>	<b>35,374,785</b>	<b>44,108,049</b>	<b>48,555,532</b>	<b>51,083,976</b>	<b>42,143,582</b>
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	36,590,947	26,760,178	35,760,844	34,675,071	35,190,071
Less: Actual and Budgeted Expenditures	4,604,416	5,475,578	5,445,475	9,896,000	4,254,519
Less: Capital Improvements	18,805,784	27,784,000	27,786,925	33,719,465	31,185,535
<b>Ending Fund Balance</b>	<b>48,555,532</b>	<b>37,608,649</b>	<b>51,083,976</b>	<b>42,143,582</b>	<b>41,893,599</b>
Cash Balance Reserve	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Continuing Appropriations	28,093,579	26,311,857	28,093,579	28,093,579	28,093,579
Relocation Cost Reimbursement for Fire Station 5			4,100,000	4,100,000	4,100,000
Reserve - American Disability Act (ADA) Projects					3,000,000
Reserve - Asian Art Museum	2,425,000	6,100,000	5,900,000	3,250,000	0
Tenant Relocation Cost Reserve		100,000			
<b>Total Reserves</b>	<b>35,518,579</b>	<b>37,511,857</b>	<b>43,093,579</b>	<b>40,443,579</b>	<b>40,193,579</b>
<b>Ending Unreserved Fund Balance</b>	<b>13,036,953</b>	<b>96,792</b>	<b>7,990,397</b>	<b>1,700,003</b>	<b>1,700,020</b>

## Cumulative Reserve Subfund

### Cumulative Reserve Subfund - REET II Subaccount (00161)

	2015 Actuals	2016 Adopted	2016 Revised	2017 Adopted	2018 Endorsed
<b>Beginning Fund Balance</b>	<b>21,203,040</b>	<b>24,477,055</b>	<b>33,826,043</b>	<b>37,175,812</b>	<b>26,159,883</b>
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	36,590,754	26,760,178	35,760,844	34,675,071	35,190,071
Less: Actual and Budgeted Expenditures	20,394,771	29,856,075	29,804,640	23,335,000	5,000,000
Less: Capital Improvements	3,572,980	2,555,000	2,606,435	22,356,000	30,775,000
<b>Ending Fund Balance</b>	<b>33,826,043</b>	<b>18,826,158</b>	<b>37,175,812</b>	<b>26,159,883</b>	<b>25,574,954</b>
Cash Balance Reserve	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Continuing Appropriations	16,775,659	9,324,728	16,775,659	16,775,659	16,775,659
Neighborhood Small Project Reserve	0	0	0	0	2,000,000
Reserve - Asian Art Museum	100,000	4,450,000	4,450,000	1,750,000	0
<b>Total Reserves</b>	<b>21,875,659</b>	<b>18,774,728</b>	<b>26,225,659</b>	<b>23,525,659</b>	<b>23,775,659</b>
<b>Ending Unreserved Fund Balance</b>	<b>11,950,384</b>	<b>51,430</b>	<b>10,950,153</b>	<b>2,634,224</b>	<b>1,799,295</b>

### Cumulative Reserve Subfund - Unrestricted Subaccount (00164)

	2015 Actuals	2016 Adopted	2016 Revised	2017 Adopted	2018 Endorsed
<b>Beginning Fund Balance</b>	<b>3,298,267</b>	<b>6,710,576</b>	<b>11,700,418</b>	<b>12,333,526</b>	<b>13,444,501</b>
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	16,713,880	5,387,000	6,068,500	5,140,000	6,595,000
Less: Actual and Budgeted Expenditures	3,307,870	2,566,000	2,566,000	268,000	270,000
Less: Capital Improvements	5,003,859	2,569,392	2,869,392	3,761,025	4,167,675
<b>Ending Fund Balance</b>	<b>11,700,418</b>	<b>6,962,184</b>	<b>12,333,526</b>	<b>13,444,501</b>	<b>15,601,826</b>
Continuing Appropriations	13,497,307	7,971,686	13,260,962	13,260,962	13,260,962
King County Parks Levy	1,800,000		1,800,000	1,800,000	1,800,000
Parks Street Vacation Reserve				495,000	495,000
<b>Total Reserves</b>	<b>15,297,307</b>	<b>7,971,686</b>	<b>15,060,962</b>	<b>15,555,962</b>	<b>15,555,962</b>
<b>Ending Unreserved Fund Balance</b>	<b>-3,596,889</b>	<b>-1,009,502</b>	<b>-2,727,436</b>	<b>-2,111,461</b>	<b>45,864</b>

## Cumulative Reserve Subfund

### Cumulative Reserve Subfund - Bluefields Subaccount (00178)

	2015 Actuals	2016 Adopted	2016 Revised	2017 Adopted	2018 Endorsed
<b>Beginning Fund Balance</b>	<b>207,805</b>	<b>209,938</b>	<b>209,938</b>	<b>211,938</b>	<b>213,938</b>
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	2,133	2,000	2,000	2,000	2,000
<b>Ending Fund Balance</b>	<b>209,938</b>	<b>211,938</b>	<b>211,938</b>	<b>213,938</b>	<b>215,938</b>
Designated for Special Purpose	209,938	211,938	211,938	213,938	215,938
<b>Total Reserves</b>	<b>209,938</b>	<b>211,938</b>	<b>211,938</b>	<b>213,938</b>	<b>215,938</b>
<b>Ending Unreserved Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Cumulative Reserve Subfund - South Lake Union Property Proceeds Subaccount (00167)

	2015 Actuals	2016 Adopted	2016 Revised	2017 Adopted	2018 Endorsed
<b>Beginning Fund Balance</b>	<b>321,081</b>	<b>324,581</b>	<b>324,377</b>	<b>227,877</b>	<b>231,377</b>
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	3,296	3,500	3,500	3,500	3,500
Less: Actual and Budgeted Expenditures	0	100,000	100,000	0	0
<b>Ending Fund Balance</b>	<b>324,377</b>	<b>228,081</b>	<b>227,877</b>	<b>231,377</b>	<b>234,877</b>
Designated for Special Purpose	324,377	228,081	227,877	231,377	234,877
<b>Total Reserves</b>	<b>324,377</b>	<b>228,081</b>	<b>227,877</b>	<b>231,377</b>	<b>234,877</b>
<b>Ending Unreserved Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Cumulative Reserve Subfund

### Cumulative Reserve Subfund, Asset Preservation Subaccount - Fleets and Facilities (00168)

	2015 Actuals	2016 Adopted	2016 Revised	2017 Adopted	2018 Endorsed
<b>Beginning Fund Balance</b>	<b>6,108,257</b>	<b>3,043,536</b>	<b>4,179,807</b>	<b>3,246,435</b>	<b>3,311,435</b>
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	6,073,585	6,459,000	6,459,000	10,565,000	6,037,000
Less: Capital Improvements	8,002,035	7,392,372	7,392,372	10,500,000	5,972,000
<b>Ending Fund Balance</b>	<b>4,179,807</b>	<b>2,110,164</b>	<b>3,246,435</b>	<b>3,311,435</b>	<b>3,376,435</b>
Continuing Appropriations	3,172,190	2,110,164	3,172,190	3,172,190	3,172,190
Large Expense Project Reserve	1,007,617		74,245	139,245	204,245
<b>Total Reserves</b>	<b>4,179,807</b>	<b>2,110,164</b>	<b>3,246,435</b>	<b>3,311,435</b>	<b>3,376,435</b>
<b>Ending Unreserved Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Cumulative Reserve Subfund - Street Vacation Subaccount (00169)

	2015 Actuals	2016 Adopted	2016 Revised	2017 Adopted	2018 Endorsed
<b>Beginning Fund Balance</b>	<b>490,193</b>	<b>6,232,393</b>	<b>8,287,156</b>	<b>2,409,656</b>	<b>3,002,656</b>
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	8,783,212	500,000	531,500	770,000	1,620,000
Less: Actual and Budgeted Expenditures	986,249	6,409,000	6,409,000	177,000	0
<b>Ending Fund Balance</b>	<b>8,287,156</b>	<b>323,393</b>	<b>2,409,656</b>	<b>3,002,656</b>	<b>4,622,656</b>
Continuing Appropriations	1,994,063	0	1,994,063	1,994,063	1,994,063
Designated for Special Purposes	6,293,093	323,393	415,593	1,008,593	2,628,593
<b>Total Reserves</b>	<b>8,287,156</b>	<b>323,393</b>	<b>2,409,656</b>	<b>3,002,656</b>	<b>4,622,656</b>
<b>Ending Unreserved Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>