

Department of Finance

Dwight Dively, Director

Contact Information

Department Information Line: (206) 233-0031

City of Seattle General Information: (206) 684-2489 TTY: (206) 615-0476

On the Web at: <http://www.cityofseattle.net/financedepartment/>

Department Description

The Department of Finance is responsible for budget development, budget monitoring, debt management, financial policies, financial planning, performance measurement, and overall financial controls for the City of Seattle. The Department also oversees policy on City taxes, investments, accounting, and related activities.

Policy and Program Changes

The Department of Finance's 2004 Adopted Budget abrogates one analyst position to meet required budget reduction targets. Increased fiscal agency fees for General Obligation Bonds, and other unanticipated cost increases, are offset by reductions to expenditures such as training and software.

City Council Budget Changes and Provisos

The Council has placed certain restrictions on opinion-gathering activities and has limited the use of appropriated funds for polls and surveys to \$2,500 unless authorized by ordinance. See Appendix C for full proviso text.

Appropriations	Summit Code	2002 Actual	2003 Adopted	2004 Endorsed	2004 Adopted
Finance Budget Control Level	46010	3,585,082	3,807,098	3,918,348	3,747,479
Department Total		3,585,082	3,807,098	3,918,348	3,747,479
Department Full-time Equivalents Total*		34.50	35.00	35.00	34.00

**FTE totals provided for information only (2002 FTE reflect adopted numbers). Authorized positions are listed in Appendix A.*

Resources

General Subfund	3,585,082	3,807,098	3,918,348	3,747,479
Total	3,585,082	3,807,098	3,918,348	3,747,479

Finance

Finance Budget Control Level

Purpose Statement

The purpose of the Finance Budget Control Level is to provide a results-based budget, policy development and financial management for the Mayor, so that the Mayor, City Council, and citizens can make informed decisions to achieve the City's goals.

Program Summary

Abrogate 1.0 FTE Strategic Advisor 2, resulting in salary and benefits savings of approximately \$84,000. Increased fiscal agency fees for General Obligation Bonds, higher health care costs than anticipated, salary adjustments and pension cost adjustments are offset by cuts in tuition and travel, software, and other miscellaneous cuts, for a net reduction of \$16,000.

The Department of Finance is scheduled to receive a CDBG appropriation of approximately \$53,000 in the 2004 Adopted Budget, which supports staff work related to management of the CDBG program. In order to provide a more clear and accurate representation of revenues and expenditures in the budget, the CDBG appropriation is shown exclusively in the CDBG Budget. The amount of the CDBG appropriation, which was included in the 2004 Endorsed Department of Finance Budget, is subtracted in the 2004 Adopted Department of Finance Budget.

Citywide adjustments to inflation assumptions reduce the budget by \$18,000, for a total reduction from the 2004 Endorsed Budget to the 2004 Adopted Budget of approximately \$171,000.

Expenditures/FTE	2002 Actual	2003 Adopted	2004 Endorsed	2004 Adopted
Finance	3,585,082	3,807,098	3,918,348	3,747,479
Full-time Equivalents Total*	34.50	35.00	35.00	34.00

**FTE totals provided for information only (2002 FTE reflect adopted numbers). Authorized positions are listed in Appendix A.*