



Firemen's Pension

Steve Brown, Executive Secretary

Mission Statement

The mission and purpose of Firemen's Pension is to provide responsive benefit services to eligible pre-LEOFF and LEOFF I active and retired fire fighters.

Fire fighters eligible for these services are those who, as a result of being hired before October 1, 1977, are members of the Law Enforcement Officers' and Fire Fighters' Retirement System, Plan I (LEOFF I) and those who are pre-LEOFF, that is, those who retired before March 1, 1970, the effective date of the Washington Law Enforcement Officers' and Fire Fighters' Retirement System Act.

Staff positions associated with Firemen's Pension are not reflected in the City's position list.

Appropriations

Fund/Line of Business	Summit Code	2000 Actual	2001 Adopted	2002 Endorsed	2002 Proposed	2002 Adopted
Firemen's Pension Fund						
Firemen's Pension	R2F01	13,044,552	12,845,891	13,796,290	14,210,990	14,210,990
Department Total		13,044,552	12,845,891	13,796,290	14,210,990	14,210,990
Positions (In Full Time Equivalents)		4.00	4.00	4.00	4.00	4.00

Programs

Program	2000 Actual	2001 Adopted	2002 Endorsed	2002 Proposed	2002 Adopted
Transfer to Actuarial Account	597,860	0	479,987	479,987	479,987
Pensions	7,539,239	7,651,708	7,705,257	8,007,257	8,007,257
Medical Benefits	4,486,106	4,743,540	5,137,254	5,249,954	5,249,954
Death Benefits	8,571	15,000	15,000	15,000	15,000
Administration	412,776	435,643	458,792	458,792	458,792
Line of Business Total	13,044,552	12,845,891	13,796,290	14,210,990	14,210,990
Positions (in Full Time Equivalents)	4.00	4.00	4.00	4.00	4.00

Firemen's Pension

Administration

Purpose Statement

The purpose of the Administration program is to administer the medical and pension benefits programs for active and retired members.

2002 Proposed Program Changes

There are no program changes from the 2002 Endorsed Budget to the 2002 Proposed Budget.

2002 Adopted Program Changes

There are no program changes from the 2002 Proposed Budget to the 2002 Adopted Budget.

Resources

Funding Source	2000 Actual	2001 Adopted	2002 Endorsed	2002 Proposed	2002 Adopted
Other	412,776	435,643	458,792	458,792	458,792
Program Total	412,776	435,643	458,792	458,792	458,792
Positions (in Full Time Equivalents)	4.00	4.00	4.00	4.00	4.00

Death Benefits

Purpose Statement

The purpose of the Death Benefits program is to disperse benefits and process proper documentation in relationship to deceased members' death benefits.

2002 Proposed Program Changes

There are no program changes from the 2002 Endorsed Budget to the 2002 Proposed Budget.

2002 Adopted Program Changes

There are no program changes from the 2002 Proposed Budget to the 2002 Adopted Budget.

Resources

Funding Source	2000 Actual	2001 Adopted	2002 Endorsed	2002 Proposed	2002 Adopted
Other	8,571	15,000	15,000	15,000	15,000
Program Total	8,571	15,000	15,000	15,000	15,000
Positions (in Full Time Equivalents)	0.00	0.00	0.00	0.00	0.00

Medical Benefits

Purpose Statement

The purpose of the Medical Benefits program is to administer the medical benefits program to ensure members are provided medical care as prescribed by state law.

2002 Proposed Program Changes

Add \$112,700 in 2002 based upon recent expenditure experience with medical claims.

2002 Adopted Program Changes

There are no program changes from the 2002 Proposed Budget to the 2002 Adopted Budget.

Resources

Funding Source	2000 Actual	2001 Adopted	2002 Endorsed	2002 Proposed	2002 Adopted
Other	4,486,106	4,743,540	5,137,254	5,249,954	5,249,954
General Subfund	0	0	0	0	0
Program Total	4,486,106	4,743,540	5,137,254	5,249,954	5,249,954
Positions (in Full Time Equivalents)	0.00	0.00	0.00	0.00	0.00

Pensions

Purpose Statement

The purpose of the Pensions program is to administer the various facets of the members' pension benefits which include the calculation of the benefits, the dispersal of the funds, and pension counseling for active and retired members.

2002 Proposed Program Changes

There are no program changes from the 2002 Endorsed Budget to the 2002 Proposed Budget.

2002 Adopted Program Changes

There are no program changes from the 2002 Proposed Budget to the 2002 Adopted Budget.

Resources

Funding Source	2000 Actual	2001 Adopted	2002 Endorsed	2002 Proposed	2002 Adopted
Other	7,539,239	7,651,708	7,705,257	8,007,257	8,007,257
Program Total	7,539,239	7,651,708	7,705,257	8,007,257	8,007,257
Positions (in Full Time Equivalents)	0.00	0.00	0.00	0.00	0.00

Firemen's Pension

Transfer to Actuarial Account

Purpose Statement

The purpose of the Transfer to Actuarial Account program is to fully fund the actuarial pension liability for the fund by the year 2018.

2002 Proposed Program Changes

Contribute \$479,987 to the account in 2002 as recommended by the most recent comprehensive actuarial valuation report.

2002 Adopted Program Changes

There are no program changes from the 2002 Proposed Budget to the 2002 Adopted Budget.

Resources

Funding Source	2000 Actual	2001 Adopted	2002 Endorsed	2002 Proposed	2002 Adopted
Other	597,860	0	479,987	479,987	479,987
Program Total	597,860	0	479,987	479,987	479,987
Positions (in Full Time Equivalents)	0.00	0.00	0.00	0.00	0.00

Firemen's Pension

2002 Estimated Revenues for the Firemen's Pension Fund

SUMMIT CODE	SOURCE	2000 ACTUAL	2001 ADOPTED	2002 ENDORSED	2002 PROPOSED	2002 ADOPTED
411100	Real Estate Property Tax Receipts	11,561,861	12,413,791	13,364,190	13,711,420	13,711,420
436691	Fire Insurance Premium Tax	432,098	432,100	432,100	499,570	499,570
587001	General Subfund Allocation	1,050,593	0	0	0	0
Total Operating Revenues		\$13,044,552	\$12,845,891	\$13,796,290	\$14,210,990	\$14,210,990
Unexpended/ (Contribution to) Fund Balance		0	0	0	0	0
TOTAL RESOURCES		\$13,044,552	\$12,845,891	\$13,796,290	\$14,210,990	\$14,210,990